August 28, 2020

VIA EMAIL

Christine E. Long
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON
M4P 1E4

Dear Ms. Long:

Re: OPG Reporting and Record Keeping Requirements

Further to the Board's direction in EB-2010-0008 Decision with Reasons (p. 151) and maintained in EB-2013-0321, please find attached the following information:

1) Within 60 days after calendar quarter end: unaudited balances of OPG's deferral and variance accounts; and,
2) Within 60 days for the first three quarters: OPG's MD&A and Financial Statements filed with the OSC, OPG's nuclear unit capability factors and the hydroelectric availability for its regulated facilities.

Yours truly,

Herman Mo

Att.

cc: Christopher Kerr, OEB
Nancy Marconi, OEB

Submitted: August 28, 2020

Ontario Power Generation Inc.
Reporting and Record Keeping Requirements

Table 1
Summary of Deferral & Variance Account Balances

Account	Balance ($M) June 30, 2020
Regulated Hydroelectric	
Hydroelectric Water Conditions Variance Account	(230)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(59)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	483
Income and Other Taxes Variance Account - Hydroelectric	(4)
Capacity Refurbishment Variance Account - Hydroelectric	33
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	7
Pension and OPEB Cost Variance Account - Future Recovery - Hydroelectric (Dec 31, 2012 Balance)	6
Pension and OPEB Cost Variance Account - Post 2012 Additions - Hydroelectric	11
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(68)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	123
Pension & OPEB Cash Versus Accrual Differential Carrying Charges - Hydroelectric	(1)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account-Hydroelectric	3
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account-Hydroelectric	(3)
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	14
Gross Revenue Charge Variance Account	0
Regulated Hydroelectric Subtotal	**315**
Nuclear	
Nuclear Liability Deferral Account	10
Impact Resulting from Changes in Station End-of-Life Dates (December 31, 2015) Deferral Account	(87)
Nuclear Development Variance Account	9
Ancillary Services Net Revenue Variance Account - Nuclear	(4)
Capacity Refurbishment Variance Account - Nuclear - Capital Portion	(83)
Capacity Refurbishment Variance Account - Nuclear - Non-Capital Portion	(133)
Bruce Lease Net Revenues Variance Account - Derivative	(15)
Bruce Lease Net Revenues Variance Account - Non-Derivative	178
Income and Other Taxes Variance Account - Nuclear	(22)
Pension and OPEB Cost Variance Account - Future Recovery - Nuclear (Dec 31, 2012 Balance)	126
Pension and OPEB Cost Variance Account - Post 2012 Additions - Nuclear	277
Pension & OPEB Cash Payment Variance Account - Nuclear	(351)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	774
Pension & OPEB Cash Versus Accrual Differential Carrying Charges - Nuclear	(1)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear	22
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear	(22)
Nuclear Deferral and Variance Over/Under Recovery Variance Account	(17)
Fitness for Duty Deferral Account	1
SR&ED ITC Variance Account	(18)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 2017) Deferral Account	(324)
Rate Smoothing Deferral Account	304
Nuclear Subtotal	**624**
Grand Total	**939**

Notes:
The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential-Primary Account and related Contra Account balances always net to zero.
Numbers may not add due to rounding.

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Table 2		
Management's Discussion & Analysis (MD&A) and Financial Statements Reporting		
Report	**Reporting Period**	**Particulars**
MD&A filed with the Ontario Securities Commission	Six Months Ended June 30, 2020	OPG's MD&A is filed with the Ontario Securities Commission and is posted on OPG's website at the following link: https://www.opg.com/documents/2020-second-quarter-financial-results-pdf/
Financial Statements filed with the Ontario Securities Commission	Six Months Ended June 30, 2020	OPG's financial statements are filed with the Ontario Securities Commission and are posted on OPG's website at the following link: https://www.opg.com/documents/2020-second-quarter-financial-results-pdf/
Nuclear Unit Capability Factors	Six Months Ended June 30, 2020	OPG's Nuclear unit capability factors are provided on page 32 of OPG's MD&A, which is available at the following link: https://www.opg.com/documents/2020-second-quarter-financial-results-pdf/
Availability for the Regulated Hydroelectric Facilities	Six Months Ended June 30, 2020	Availability for the regulated hydroelectric facilities is provided on page 34 of OPG's MD&A, which is available at the following link: https://www.opg.com/documents/2020-second-quarter-financial-results-pdf/