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March 1, 2019

VIA EMAIL

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON
M4P 1E4

Dear Ms. Walli:

Re: OPG Reporting and Record Keeping Requirements

Further to the Board's direction in EB-2010-0008 (p. 151) and maintained in subsequent OPG applications, please find attached the following information:

1) Within 60 days after calendar quarter end, unaudited balances of OPG's deferral and variance accounts.

Yours truly,

[Original signed by]

Matt Kirk

Attached file: OPG RRR_2019_0301.pdf

cc: Cathy Nguyen, OEB
Stephanie Chan, OEB

Submitted: March 1, 2019

Ontario Power Generation Inc.
Reporting and Record Keeping Requirements

Table 1
Summary of Variance & Deferral Account Balances

Account	Balance ($M) December 31, 2018
Regulated Hydroelectric	
Hydroelectric Water Conditions Variance Account	(191)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(59)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	449
Income and Other Taxes Variance Account - Hydroelectric	0
Capacity Refurbishment Variance Account - Hydroelectric	16
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	8
Pension and OPEB Cost Variance Account - Future Recovery - Hydroelectric (Dec 31, 2012 Balance)	8
Pension and OPEB Cost Variance Account - Post 2012 Additions - Hydroelectric	25
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(45)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	106
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	24
Gross Revenue Charge Variance Account	0
Regulated Hydroelectric Subtotal	**341**
Nuclear	
Nuclear Liability Deferral Account	19
Impact Resulting from Changes in Station End-of-Life Dates (December 31, 2015) Deferral Account	(103)
Nuclear Development Variance Account	3
Ancillary Services Net Revenue Variance Account - Nuclear	4
Capacity Refurbishment Variance Account - Nuclear - Capital Portion	30
Capacity Refurbishment Variance Account - Nuclear - Non-Capital Portion	(99)
Bruce Lease Net Revenues Variance Account - Derivative	(60)
Bruce Lease Net Revenues Variance Account - Non-Derivative	201
Income and Other Taxes Variance Account - Nuclear	(13)
Pension and OPEB Cost Variance Account - Future Recovery - Nuclear (Dec 31, 2012 Balance)	165
Pension and OPEB Cost Variance Account - Post 2012 Additions - Nuclear	475
Pension & OPEB Cash Payment Variance Account - Nuclear	(175)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	677
Nuclear Deferral and Variance Over/Under Recovery Variance Account	66
Fitness for Duty Deferral Account	0
SR&ED ITC Variance Account	(15)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 2017) Deferral Account	(123)
Rate Smoothing Deferral Account	0
Nuclear Subtotal	**1,052**
Grand Total	**1,393**