



DECISION AND PROCEDURAL ORDER NO. 3

EB-2020-0043

NORTH BAY HYDRO DISTRIBUTION LIMITED

**Application for electricity distribution rates and other
charges beginning May 1, 2021**

BEFORE: Robert Dodds
Presiding Commissioner

Lynne Anderson
Chief Commissioner

May 31, 2021



TABLE OF CONTENTS

1	OVERVIEW.....	1
2	THE PROCESS	2
3	DECISION.....	3
3.1	PARTIAL SETTLEMENT PROPOSAL	3
3.2	UNSETTLED ISSUES	5
3.3	REQUESTS FOR CONFIDENTIALITY	6
4	ORDER	7

SCHEDULE A

1 OVERVIEW

North Bay Hydro Distribution Limited (North Bay Hydro) filed an application with the Ontario Energy Board to change its electricity distribution rates effective May 1, 2021. Under section 78 of the *Ontario Energy Board Act, 1998*,¹ a distributor must apply to the OEB to change the rates it charges its customers.

North Bay Hydro provides electricity distribution services to approximately 24,000 residential, commercial and streetlight and unmetered scattered load customers in the City of North Bay.

The OEB's *Renewed Regulatory Framework for Electricity*² and *Handbook for Utility Rate Applications*³ provide distributors with performance-based rate application options that support the cost-effective planning and efficient operation of a distribution network. This framework provides an appropriate alignment between a sustainable, financially viable electricity sector and the expectations of customers for reliable service at a reasonable price.

North Bay Hydro asked the OEB to approve its rates for five years using the Price Cap Incentive rate-setting option. Following the OEB's decision in this application, North Bay Hydro can apply to have its rates adjusted mechanistically in each of the following four years (2022-2025) based on inflation and OEB's assessment of North Bay Hydro's productivity.

On May 18, 2021, North Bay Hydro filed a partial settlement proposal (Settlement Proposal), which represented a comprehensive settlement on all but five issues. OEB staff filed its submission on the Settlement Proposal on May 21, 2021.

Having considered the Settlement Proposal and submissions of OEB staff, the OEB approves the Settlement Proposal as filed, subject to a reporting requirement. With respect to the unsettled issues, the OEB makes provisions in the Order section below for an oral hearing on three of the unsettled issues and written submissions on all unsettled issues.

¹ *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B

² *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach*, October 18, 2012

³ *Handbook for Utility Rate Applications*, October 13, 2016

2 THE PROCESS

North Bay Hydro filed an application on January 5, 2021 for 2021 rates under the Price-Cap Incentive rate-setting option of the *Renewed Regulatory Framework for Electricity*. The application was accepted by the OEB as complete on January 19, 2021. The OEB issued a Notice of Hearing on January 21, 2021, inviting parties to apply for intervenor status. Consumers Council of Canada (CCC), Donald D. Rennick, Hydro One Networks Inc. (Hydro One), School Energy Coalition (SEC), and Vulnerable Energy Consumers Coalition (VECC) were granted intervenor status and all except Hydro One were granted cost award eligibility. OEB staff also participated in this proceeding.

The OEB received one letter of comment, which was placed on the record of this proceeding and will be taken into consideration during the OEB's final decision after the oral hearing.

The OEB issued Procedural Order No. 1 on February 18, 2021 that established, among other things, the timetable for a written interrogatory process and a settlement conference.

On April 1, 2021, North Bay Hydro provided written responses to the interrogatories submitted by OEB staff and the intervenors. The OEB issued its approved Issues List on April 20, 2021.

A settlement conference was held on April 20 and 21, 2021, which was attended by North Bay Hydro and the intervenors in this proceeding, namely: CCC, Donald D. Rennick, SEC, and VECC (collectively, the Parties). Hydro One did not attend the settlement conference and took no position on any of the issues. OEB staff attended the conference but was not a party to the Settlement Proposal.

In accordance with Procedural Order No. 1, North Bay Hydro filed a settlement proposal with the OEB on May 18, 2021.

3 DECISION

3.1 Partial Settlement Proposal

The Settlement Proposal addressed all issues on the OEB's approved Issues List for this proceeding and presented a full settlement on all issues except the following five:

- Issue 1.2 – Operations, Maintenance and Administration (**unsettled**)
- Issue 3.3 – Rate Design, including fixed/variable splits (**unsettled**)
- Issue 5.1 – Effective Date (**unsettled**)
- Issue 5.2 – Previous Requirements/Agreements from EB-2014-0099 (**partially settled**)
 - Exploring the possibility of better aligning North Bay Hydro's incentive pay structure with metrics and outcomes as described in EB-2014-0099
 - Completing a comprehensive review of all of North Bay Hydro's processes and systems underlying its working capital requirements
- Issue 5.3 – Outcomes of the Phase 1 Transaction in EB-2019-0015 (**unsettled**)

On Issue 5.2, there were two previous requirements, which are listed above. The parties agreed that North Bay Hydro responded appropriately to the second requirement but reached no settlement on the first item.

The Settlement Proposal contained further explanation and rationale on specific issues for the OEB to consider. Key features of the Settlement Proposal included:

- Reduction of 2021 test year net capital expenditures by \$750k resulting in a revised test year budget of \$5.39 million
- Agreement that North Bay Hydro would not file an incremental capital module funding request for a new building between now and its next cost of service application and that North Bay Hydro would not spend more than \$100k on third-party consultants related to the investigation of a new building prior to its next cost of service application
- Load forecast of 492 GWh, 550 MW, and 30,104 customers and connections
- Agreement to amend the description and applicability of the General Service 3,000 – 4,999 kW rate class to General Service > 3,000 kW
- Disposition of Group 1 Deferral and Variance Account (DVA) balances of \$68,614 credit over one year

- Disposition of Group 2 and other DVA balances of \$448,711 credit over one year. Included in this amount is 100% of the Account 1592 – CCA Changes credit balance of \$180,687
- Creation of a new DVA, Account 1508 – Broadband Pole Attachment Variance Account (Broadband Account), to track any incremental costs/revenues to North Bay Hydro pursuant to Bill 257, the *Supporting Broadband and Infrastructure Expansion Act, 2021* (Bill 257)

OEB staff filed a submission on May 21, 2021, supporting all elements of the Settlement Proposal except the creation of the Broadband Account. OEB staff submitted that Bill 257 is only enabling legislation and it is therefore premature to establish this account as it is not yet possible to predict future incremental costs/revenues. Furthermore, while OEB staff recognized that the Settlement Proposal included language that any generic approach of the OEB to address Bill 257 in the future would supersede the Broadband Account, OEB staff submitted that there would be no regulatory efficiency to establish this new account only for it to be superseded shortly thereafter.

Findings

The OEB accepts the Settlement Proposal subject to the following comments and conditions.

Account 1508 – Broadband Pole Attachment Variance Account

The OEB accepts the creation of the Broadband Account as part of the overall Settlement Proposal.

North Bay Hydro expects that Bill 257 may have material financial consequences that are not addressed in its base rates. OEB staff notes that in accordance with the OEB's filing requirements a utility must meet the criteria for causation, materiality and prudence in order to establish a new deferral account. Accordingly, OEB staff feels that the establishment of this account is premature at this time and would be inefficient from a regulatory perspective. The Settlement Proposal was filed as a non-severable package. The OEB understands the concerns expressed by OEB staff about regulatory efficiency but concludes that it would be inefficient to reject the Settlement Proposal in its entirety based on this single issue. The OEB also notes that the account will only be used if the OEB does not provide an industry-wide guidance or policy on how utilities should deal with the impacts of Bill 257.

The Broadband Account is being established to record the difference in costs approved in rates as part of this proceeding and the incremental costs incurred by North Bay

Hydro pursuant to Bill 257, less any related incremental revenues from new attachments. To minimize any future administration, the OEB requires North Bay Hydro to report what cost has been included in its proposed base rates to be used for the variance account. This cost will be subject to the OEB's approval of the OM&A for use in the variance account. Furthermore, the OEB requires North Bay Hydro to confirm how it will determine the incremental revenue from new attachments.

Conditions

The OEB notes the conditions in the Settlement Proposal agreed to by the parties as follows:

1. North Bay Hydro will not file an incremental capital module funding request for a new building between now and its next cost of service application.
2. North Bay Hydro will not spend more than \$100k on third-party consultants related to the investigation of a new building prior to its next cost of service application.

Erratum

The OEB notes that on page 33 of the Settlement Proposal the last para reference should be made to Appendix E not Appendix F.

3.2 Unsettled Issues

The Parties were not able to come to an agreement on the five unsettled issues listed above in section 3.1. The Parties agreed that the unsettled issues would be most efficiently disposed of by way of a one-day oral hearing. The Settlement Proposal also indicated that North Bay Hydro may file an update to the evidence consisting of additional information on compensation benchmarking. To the extent that additional discovery is required, the Parties agreed that it would be best be dealt with through written interrogatories prior to the oral hearing.

Findings

As requested by the parties, the OEB will convene a one-day oral hearing to hear the unsettled issues, with the exception of Issues 3.3 and 5.1. The OEB concludes that Issues 3.3 and 5.1 can be addressed through written submissions.

The OEB also notes that parties have been unable to reach a settlement on Issue 5.3, which is as follows:

Have the outcomes of the Phase 1 transaction approved by the OEB in the EB2019-0015 proceeding been appropriately addressed?

The OEB is clarifying that the outcomes to be examined under this issue are only those that have an impact on the setting of North Bay Hydro's rates in this proceeding.

The OEB makes provisions in the Order section below for interrogatories on North Bay Hydro's updated evidence, a one-day oral hearing and written submissions.

3.3 Requests for Confidentiality

As part of the Settlement Proposal, North Bay Hydro included its responses to pre-settlement clarification questions that intervenors and OEB staff provided prior to the settlement conference. Included in the responses is a copy of the 2020 financial statements of 17 Trees Inc. (17 Trees), a vegetation management company used by North Bay Hydro, that was filed in confidence with the OEB.

North Bay Hydro provided an unredacted version of the document pursuant to the OEB's *Rules of Practice and Procedure* and the *Practice Direction on Confidential Filings* (Practice Direction) and provided reasons for why the financial statements should be treated as confidential. North Bay Hydro stated that the report contains sensitive financial information of 17 Trees and that the public disclosure of such information would prejudice the competitive position of 17 Trees within the market for vegetation management services. In particular, North Bay Hydro noted that the document contains 17 Trees cost structures and profitability and that competitors could use such information to gain business at the expense of 17 Trees. Furthermore, North Bay Hydro stated that it plans to tender 50% of its vegetation management work to local contractors and 50% to 17 Trees. North Bay Hydro submitted that the disclosure of 17 Trees Inc.'s financial statements would provide knowledge of its bottom line for vegetation management services and could impair its negotiations with local contractors.

Findings

The OEB agrees that the disclosure of the 2020 financial statements of 17 Trees would be prejudicial to the competitive position of 17 Trees within the market for vegetation management services and could impair the negotiations of North Bay Hydro with local contractors. Accordingly, the request for confidentiality is granted.

4 ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. North Bay Hydro shall file the additional information with respect to Account 1508 – Broadband Pole Attachment Variance Account by **June 4, 2021**.
2. Intervenor and OEB staff shall request any relevant information and documentation, as it relates to North Bay Hydro's updated evidence filed on May 28, 2021, from North Bay Hydro by written interrogatories filed with the OEB and served on all parties by **June 4, 2021**.
3. North Bay Hydro shall file with the OEB complete written responses to all interrogatories and serve them on all parties by **June 14, 2021**.
4. A virtual transcribed oral hearing will be held on **June 22, 2021**, starting at 9:30 a.m.
5. North Bay Hydro shall file its argument-in-chief with the OEB and serve it on all parties by **June 29, 2021**.
6. Intervenor and OEB staff who wish to file any written submissions shall file them with the OEB and serve them on all parties by **July 14, 2021**.
7. North Bay Hydro shall file its reply argument with the OEB and serve it on all parties by **July 21, 2021**.

Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's [Rules of Practice and Procedure](#).

Please quote file number, **EB-2020-0043** for all materials filed and submit them in searchable/unrestricted PDF format with a digital signature through the [OEB's online filing portal](#).

- Filings should clearly state the sender's name, postal address, telephone number and e-mail address
- Please use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\) Document Guidelines](#) found at the [Filing Systems page](#) on the OEB's website

- Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact registrar@oeb.ca for assistance

All communications should be directed to the attention of the Registrar at the address below and be received no later than 4:45 p.m. on the required date.

With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Manager, Jerry Wang at Jerry.Wang@oeb.ca and OEB Counsel, Ljuba Djurdjevic at Ljuba.Djurdjevic@oeb.ca.

Email: registrar@oeb.ca
Tel: 1-877-632-2727 (Toll free)

DATED at Toronto May 31, 2021

ONTARIO ENERGY BOARD

Original Signed By

Christine E. Long
Registrar

SCHEDULE A
DECISION AND PROCEDURAL ORDER NO. 3
SETTLEMENT PROPOSAL
NORTH BAY HYDRO DISTRIBUTION LIMITED
EB-2020-0043
MAY 31, 2021

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May 14, 2021

Delivered by Email & RESS

Ms. Christine Long, Registrar
Ontario Energy Board
P.O.Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Long:

**Re: 2021 Cost of Service Rate Application
North Bay Hydro Distribution Limited ("NBHDL")
OEB File No.: EB-2020-0043
Settlement Proposal**

Pursuant to Procedural Order No. 1 dated February 18, 2021, please find enclosed NBHDL's Settlement Proposal for the above proceedings. NBHDL's Responses to Pre-Settlement Clarification Questions will be filed subsequently on Monday, May 17, 2021.

Yours very truly,

BORDEN LADNER GERVAIS LLP

Per:

A handwritten signature in black ink, appearing to read 'Flora Ho', is written over a horizontal line.

Flora Ho

cc: Intervenor of record in EB-2020-0043

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by North Bay
Hydro Distribution Limited for an order approving just and
reasonable rates and other charges for electricity distribution
beginning May 1, 2021.

NORTH BAY HYDRO DISTRIBUTION LIMITED

SETTLEMENT PROPOSAL

MAY 14, 2021

**North Bay Hydro Distribution Limited
EB-2020-0043
Settlement Proposal**

Table of Contents

Summary of Unsettled (and Partially Settled) Issues	7
Proposal to Address Remaining Issues	7
1.0 PLANNING	12
1.1 Capital.....	12
<i>Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:</i>	
<ul style="list-style-type: none">• customer feedback and preferences• productivity• benchmarking of costs• reliability and service quality• impact on distribution rates• investment in non-wire alternatives, including distributed energy resources, where appropriate• trade-offs with OM&A spending• government-mandated obligations• the objectives of North Bay Hydro and its customers• the distribution system plan• the business plan	
1.2 OM&A.....	15
<i>Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:</i>	
<ul style="list-style-type: none">• customer feedback and preferences• productivity• benchmarking of costs• reliability and service quality• impact on distribution rates• trade-offs with capital spending• government-mandated obligations• the objectives of North Bay Hydro and its customers• the distribution system plan• the business plan	
2.0 REVENUE REQUIREMENT	16

2.1	<i>Are all elements of the revenue requirement reasonable, and have they been appropriately determined in accordance with OEB policies and practices?</i>	16
2.2	<i>Has the revenue requirement been accurately determined based on these elements?</i>	18
3.0	LOAD FORECAST, COST ALLOCATION AND RATE DESIGN.....	23
3.1	<i>Are the proposed load and customer forecast, loss factors, conservation and demand management adjustments and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of North Bay Hydro's customers?</i>	23
3.2	<i>Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?</i>	25
3.3	<i>Are North Bay Hydro's proposals, including the proposed fixed/variable splits, for rate design appropriate?.....</i>	27
3.4	<i>Are the proposed Retail Transmission Service Rates and Low Voltage Service Rates appropriate?</i>	28
3.5	<i>Are the Specific Service Charges, Retail Service Charges, and Pole Attachment Charge appropriate?</i>	30
3.6	<i>Is North Bay Hydro's request to amend the name and description of its GS 3,000 to 4,999 kW customer class to GS> 3,000 kW appropriate?</i>	31
4.0	ACCOUNTING.....	32
4.1	<i>Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?</i>	32
4.2	<i>Are North Bay Hydro's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?</i>	33
5.0	OTHER.....	36
5.1	<i>Is the proposed effective date (i.e. May 1, 2021) for 2021 rates appropriate?</i>	36
5.2	<i>Has North Bay Hydro responded appropriately to the requirements and agreements set out in its previous cost of service application EB-2014-0099, namely:</i>	37
5.3	<i>Have the outcomes of the Phase 1 transaction approved by the OEB in the EB-2019-0015 proceeding been appropriately addressed?</i>	38

APPENDICES

Appendix A – Updated Revenue Requirement Work Form
Appendix B – Updated Appendix 2-AB: Capital Expenditure Summary
Appendix C – Updated Appendix 2-BA: 2021 Fixed Asset Continuity Schedules
Appendix D – Bill Impacts
Appendix E – Draft Accounting Order
Appendix F – Draft Tariff of Rates and Charges

LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Settlement Proposal:

NBHDL_2021_Load_Forecast_Model_Settlement
NBHDL_2021_Cost_Allocation_Model_Settlement
NBHDL_2021_DVA_Continuity_Schedule_Settlement
NBHDL_2021_Rev_Reqt_Workform_Settlement
NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_GS 3000-5000_ONLY_Settlement
NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_NO GS 3000-5000
NBHDL_2021_Test_year_Income_Tax_PILs_Settlement
NBHDL_2021_Ch2_Appendices_Settlement
NBHDL_2021_LRAMVA_Settlement
NBHDL_2021_Load_Profile_Data_for_Cost_Allocation_Settlement

**North Bay Hydro Distribution Limited (“NBHDL”)
EB-2020-0043
Settlement Proposal**

Filed with OEB: May 14, 2021

SUMMARY

In reaching this complete settlement, the Parties (as defined below) have been guided by the Filing Requirements for 2021 rates, the Approved Issues List attached as Schedule A to the Ontario Energy Board’s (the “OEB”) Issues List Decision of April 19, 2021 and the Report of the OEB titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

The Parties have reached a complete, partial, or no settlement on the aspects of the Approved Issues List (as defined below) as summarized below in Table A.

Table A – Issues List Summary

Issue		Status	Supporting Parties	Parties taking no position
1.1	Capital	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
1.2	OM&A	No Settlement		
2.1	Revenue Requirement Components	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
2.2	Revenue Requirement Determination	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
3.1	Load and Customer Forecast	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
3.2	Cost Allocation	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
3.3	Rate Design, including fixed/variable splits	No Settlement		
3.4	Retail Transmission Service Rates and Low Voltage Service Rates	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
3.5	Specific Service Charges	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
3.6	Amend name and description of GS>3,000 to 4,999kW to GS>3000kW	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
4.1	Impacts of Accounting Changes	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
4.2	Deferral and Variance Accounts	Complete Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
5.1	Effective Date	No Settlement		
5.2	Previous Directions in EB-2014-0099	Partial Settlement	NBHDL, CCC, DDR, VECC, SEC	HONI
5.3	Outcomes of Phase 1 transaction in EB-2019-0015	No Settlement		

Based on the agreements in this partial settlement, NBHDL has made changes to the Revenue Requirement as depicted below in Table B.

Table B: Revenue Requirement Summary

Description		Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Cost of Capital	Regulated Return on Capital	\$ 3,655,772	\$ 3,624,463	\$ (31,309)	\$ 3,625,004	\$ 541	\$ 3,606,551	\$ (18,453)
	Regulated Rate of Return	4.80%	4.80%	0.00%	4.80%	0.00%	4.80%	0.00%
Rate Base and Capital Expenditures	Rate Base	\$ 76,227,486	\$ 75,574,647	\$ (652,839)	\$ 75,585,928	\$ 11,281	\$ 75,201,159	\$ (384,769)
	Net Fixed Assets	\$ 70,622,473	\$ 70,709,144	\$ 86,671	\$ 70,709,144	\$ -	\$ 70,338,917	\$ (370,227)
	Working Capital Base	\$ 74,733,509	\$ 64,873,374	\$ (9,860,135)	\$ 65,023,800	\$ 150,426	\$ 64,829,890	\$ (193,910)
	Working Capital Allowance	\$ 5,605,013	\$ 4,865,503	\$ (739,510)	\$ 4,876,785	\$ 11,282	\$ 4,862,242	\$ (14,543)
Operating Expenses	Amortization	\$ 3,348,110	\$ 3,263,493	\$ (84,617)	\$ 3,263,493	\$ -	\$ 3,253,675	\$ (9,818)
	Taxes/PILs (Grossed Up)	\$ -	\$ 43,031	\$ 43,031	\$ 43,167	\$ 136	\$ 67,460	\$ 24,293
	OM&A (including Property Taxes and LEAP)	\$ 8,681,704	\$ 8,681,704	\$ -	\$ 8,681,704	\$ -	\$ 8,681,704	\$ -
Revenue Requirement	Service Revenue Requirement	\$ 15,685,587	\$ 15,612,692	\$ (72,895)	\$ 15,613,369	\$ 677	\$ 15,609,391	\$ (3,978)
	Other Revenues	\$ 1,228,466	\$ 1,229,371	\$ 905	\$ 1,229,371	\$ -	\$ 1,229,371	\$ -
	Base Revenue Requirement	\$ 14,457,121	\$ 14,383,321	\$ (73,800)	\$ 14,383,998	\$ 677	\$ 14,380,020	\$ (3,978)
	Grossed Up Revenue Deficiency (Application Tables)*	\$ 1,770,175	\$ 1,696,375	\$ (73,800)	\$ 1,689,451	\$ (6,924)	\$ 1,685,470	\$ (3,981)

* Calculated revenue deficiency as per application evidence. This will differ from the the deficiency calculated in Tab 8 of RRWF. RRWF has a mathematical limitation to not allow a negative tax calculation in the "At Current Approved Rates" column. This causes a reduction in "Line No. 2" of the "At Proposed Rates" column which is then offset by a higher revenue deficiency value. Total revenue is correct.

The Bill Impacts as a result of this Settlement Proposal is summarized in Table C.

Table C: Summary of Bill Impacts

Rate Class	Usage		Distribution (Fixed and Volumetric - Sub A)				Total Bill (Including HST)			
	kWh	kW	Current 2020	Proposed 2021	\$ Change	Impact %	Current 2020	Proposed 2021	\$ Change	Impact %
Board Required										
Residential - TOU	750		\$29.79	\$33.55	\$3.76	12.6%	\$118.43	\$122.06	\$3.63	3.1%
Residential -10th %	92		\$29.26	\$33.02	\$3.76	12.9%	\$39.30	\$42.85	\$3.55	9.0%
GS<50	2000		\$64.80	\$75.12	\$10.32	15.9%	\$298.57	\$305.71	\$7.14	2.4%
Utility Specific										
Residential - 90th %	1,535		\$30.42	\$34.18	\$3.76	12.4%	\$212.82	\$216.56	\$3.74	1.8%
Residential - Retailer	750		\$29.79	\$33.55	\$3.76	12.6%	\$123.36	\$126.95	\$3.59	2.9%
GS<50 Retailer	2,000		\$64.80	\$75.12	\$10.32	15.9%	\$312.11	\$319.14	\$7.03	2.3%
GS<50 - 90th%	6,400		\$152.36	\$178.08	\$25.72	16.9%	\$901.98	\$917.95	\$15.97	1.8%
GS 50-2,999 kW - Median	33,000	75	\$521.62	\$620.94	\$99.32	19.0%	\$5,482.83	\$5,578.45	\$95.62	1.7%
GS 50-2,999 kW - 90%	117,000	244	\$985.51	\$1,199.00	\$213.49	21.7%	\$18,333.17	\$18,510.19	\$177.02	1.0%
GS 3,000-4,999 kW	1,280,000	2440	\$10,522.04	\$12,163.26	\$1,641.22	15.6%	\$200,092.00	\$201,174.34	\$1,082.34	0.5%
Street Lighting	170,000	474	\$40,316.67	\$12,192.63	(\$28,124.04)	-69.8%	\$70,619.57	\$38,513.82	(\$32,105.75)	-45.5%
Sentinal Light	150	1	\$22.89	\$25.93	\$3.04	13.3%	\$41.38	\$40.37	(\$1.01)	-2.4%
Unmetered Scattered Load	150		\$7.44	\$8.42	\$0.98	13.2%	\$24.99	\$25.74	\$0.75	3.0%

As a condition of this Settlement Proposal, NBHDL agrees that it will not file an incremental capital module funding request for a new building between now and its next Cost of Service application. In addition, NBHDL agrees that it will not spend more than \$100,000 on third-party consultants related to the investigation of a new building prior to its next Cost of Service application.

The Parties note that this Settlement Proposal, including all tables, appendices and the live Excel models represent the evidence and the settlement between the Parties at the time of filing the Settlement Proposal; however, some evidence may need to be updated as a result of the OEB's determination of the unsettled issues.

A Revenue Requirement Work Form, incorporating all of the changes agreed in this Settlement Proposal, but assuming the unsettled and partially settled issues are as filed in the interrogatory responses, is annexed as Appendix A. This assumption is not intended by any of the Parties to be indicative of the appropriateness of that assumption, but is instead intended as a placeholder pending the OEB's determination on the unsettled and partially settled issues at the hearing.

Based on the foregoing, and the evidence and rationale provided below, the Parties taking a position agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB.

Summary of Unsettled (and Partially Settled) Issues

The issues not settled or partially settled, and the reasons thereto are as follows:

- **OM&A (Issue 1.2)** – The Parties were unable to agree that NBHDL’s level of planned OM&A expenditures is appropriate.
- **Rate Design (Issue 3.3)** – The Parties were unable to agree that NBHDL’s proposals for rate design, including the proposed fixed/variable splits, are appropriate.
- **Effective Date (Issue 5.0)** – The Parties were unable to agree that the proposed effective date (i.e., May 1, 2021) for 2021 rates is appropriate.
- **Previous Directions in EB-2014-0099 (Issue 5.2)** - This issue has been partially settled. The Parties reached agreement that NBHDL has responded appropriately to the requirements and agreements set out in EB-2014-0099 as it relates to completing a comprehensive review of all NBHDL’s processes and systems underlying its working capital requirements. However, the Parties were unable to agree that NBHDL has responded appropriately to the EB-2014-0099 requirements and agreements of exploring the possibility of better aligning NBHDL’s incentive pay structure with the metrics and outcomes described in EB-2014-0099.
- **Outcomes of Phase 1 Transaction in EB-2019-0015 (Issue 5.3)** - The Parties were unable to agree that NBHDL has appropriately addressed the outcomes of Phase 1 transaction approved by the OEB in EB-2019-0015.

Proposal to Address Unsettled (and Partially Settled) Issues

The Parties agree that the unsettled and partially settled issues would be most efficiently disposed of by way of a one day oral hearing.

Within **14** days after filing this Settlement Proposal, NBHDL may file an update to the evidence, consisting of additional compensation benchmarking information (“Updated Evidence”). The Updated Evidence is intended to be of assistance in regards to Issue 1.2. The Parties agree that, to the extent additional discovery on the Updated Evidence is required by the Intervenors, it is best done by way of a written interrogatory process in advance of the oral hearing.

Background

NBHDL filed a Cost of Service application with the OEB on January 5, 2021 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that NBHDL charges for electricity distribution and other charges, to be effective May 1, 2021 (OEB Docket Number EB-2020-0043) (the “Application”).

The OEB issued and published a Notice of Hearing dated January 21, 2021, and Procedural Order No. 1 on February 18, 2021, the latter of which required the parties to the proceeding to develop a proposed issues list by April 9, 2021 and scheduled a Settlement Conference for April 20, 21, and 22, 2021.

NBHDL filed its Interrogatory Responses with the OEB on April 1, 2021, pursuant to which NBHDL updated several models and submitted them to the OEB as Excel documents.

On April 9, 2021, following the Interrogatories, Ontario Energy Board staff (“OEB Staff”) filed submissions with the OEB stating that the parties were not able to come to full agreement regarding the issues list, specifically, on Issue 5.3 as proposed by the School Energy Coalition. The OEB issued Procedural Order No. 2 ordering the parties to the proceeding to file written submissions on the proposed issues list by April 15, 2021. On April 19, 2021, the OEB issued its Decision on Issues List, adding Issue 5.3 with revised wording and approving the balance of the issues list as submitted by OEB Staff (the “Approved Issues List”). This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

A Settlement Conference was convened on April 20, 2021 and continued to April 21, 2021, in accordance with the OEB’s *Rules of Practice and Procedure* (the “Rules”) and the OEB’s *Practice Direction on Settlement Conferences* (the “Practice Direction”).

Andrew Pride acted as facilitator for the Settlement Conference which lasted for two days.

NBHDL and the following Intervenors (the “Intervenors”), participated in the Settlement Conference:

Consumers Council of Canada (“CCC”);
Mr. Donald D. Rennick (“DDR”);
School Energy Coalition (“SEC”); and
Vulnerable Energy Consumers Coalition (“VECC”).

NBHDL and the Intervenors are collectively referred to below as the “Parties”.

Hydro One Networks Inc. (“HONI”), an intervenor in this proceeding, did not participate in the Settlement Conference. HONI confirmed that it is not taking a position on any issues in this Settlement Proposal.

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in page 5 of the Practice Direction. Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties, it is null and void and of no further effect. In entering into this Agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

The Parties acknowledge that this Settlement Conference is privileged and confidential in accordance with the Practice Direction. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB’s Practice Direction on Confidential Filings and the rules of that latter document do not apply. Instead, in this Settlement Conference, and in this Agreement, the Parties have interpreted “confidential” to mean that the documents and other information provided during the course of the Settlement Conference, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that “attendees” is deemed to include, in this context, persons who were not in attendance via video conference at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the “evidence” in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal; (b) the Appendices to this document; and (c) the evidence filed concurrently with this Settlement Proposal titled “Responses to Pre-Settlement Clarification Questions” (“Clarification Responses”). The supporting Parties for each settled and partially settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by NBHDL. While the Intervenor has reviewed the Appendices, the Intervenor is relying on the accuracy of those Appendices and the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List for the Application attached to the Decision on Issues List dated April 19, 2021.

The Parties have reached “Complete Settlement” or “Partial Settlement” with respect to some but not all of the issues included in the Approved Issues List. Unless specified in this Settlement Proposal, HONI take no position on any of the settled or partially settled issues. Specifically:

“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the oral hearing in respect of the specific issue.	# issues settled: 10
“Partial Settlement” means an issue for which there is partial settlement, as NBHDL and the Intervenor who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing on the portions of the issue for which no agreement has been reached.	# issues partially settled: 1
“No Settlement” means an issue for which no settlement was reached. NBHDL and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.	# issues not settled: 4

According to the Practice Direction (p. 3), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. These adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took

a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not NBHDL is a party to such proceeding.

Where in this Agreement, the Parties “accept” the evidence of NBHDL, or the Parties or any of them “agree” to a revised term or condition, including a revised budget or forecast, then unless the Agreement expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

1.0 Planning

1.1 Capital

Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences*
- *productivity*
- *benchmarking of costs*
- *reliability and service quality*
- *impact on distribution rates*
- *investment in non-wire alternatives, including distributed energy resources, where appropriate*
- *trade-offs with OM&A spending*
- *government-mandated obligations*
- *the objectives of North Bay Hydro and its customers*
- *the distribution system plan*
- *the business plan*

Complete Settlement: The Parties agree that the opening rate base of \$138,323,445 is appropriate. For the purposes of certain issues in this proceeding, NBHDL agrees to reduce its Test Year net capital expenditures by \$750,273, resulting in \$5,391,626. Table 1.1A below summarizes the capital expenditures by category for 2021. Table 1.1B below shows the capital additions for the test year. Table 1.1C below identifies the changes in the 2021 Test Year gross and net capital expenditures from NBHDL's original Application to the Settlement Proposal.

**Table 1.1A
Summary of Capital Expenditures**

OEB Investment Category	Test Year	Forecast Period			
	2021	2022	2023	2024	2025
	(\$'000)				
System Access	792	1,009	1,027	1,045	1,065
System Renewal	4,143	4,108	4,158	4,254	4,321
System Service	284	295	300	306	312
General Plant	722	634	713	1,088	696
Total Capital Expenditure	5,942	6,046	6,197	6,693	6,394
Capital Contributions	(551)	(562)	(572)	(583)	(594)
Net Capital Expenditures	5,391	5,484	5,625	6,110	5,800
System O&M	3,642	3,713	3,785	3,859	3,935

Table 1.1B
2021 Test Year Capital Additions

Projects	Project Costs	2021 Test Year	2021 Test Year	Variance
		Application	Settlement Proposal	
Reporting Basis				
System Renewal:				
Transformer Purchases - Various Jobs		229,240	229,240	-
Major Betterment Projects - Subtotal		3,318,334		
Macbeth Backlot Elimination	949,317		949,317	-
Wallace Road - 63 to Seymour - Line Rebuild	811,240		811,240	-
MS10 to Hwy 11 - 44kV Line Rebuild	629,884		629,884	-
Hwy 11 North - Sunshine Lane to Berkely	337,164		337,164	-
Ski Club 3 -Chapais to O'Brien	201,271		201,271	-
Dane Ave - Rebuild	177,414		-	(177,414)
Gertrude St East - Line Rebuild - LSD to Parsons	106,113		-	(106,113)
Montrose	105,930		-	(105,930)
Minor Betterment Projects - Various Jobs		295,359	265,974	(29,385)
Distribution Substation Improvements & Rehabilitation - Subtotal		507,020		
MS14 Rehab	424,402		424,402	-
MS18 Rehab	82,619		82,619	-
Primary Services		132,411	109,671	(22,740)
Misc. Projects <\$75k on individual project basis		61,503	102,356	40,853
Sub-Total		4,543,867	4,143,138	(400,729)
System Service:				
Transformer Purchases - Various Jobs		40,816	40,816	-
Minor Betterment Projects - Various Jobs		51,219	51,219	-
Meters Installs and Upgrades - Various Jobs		130,134	130,134	-
Misc. Projects <\$75k on individual project basis		65,979	62,036	(3,943)
Sub-Total		288,148	284,205	(3,943)
System Access:				
Transformer Purchases - Various Jobs		61,061	61,061	-
Minor Betterment Projects - Various Jobs		212,096	168,853	(43,243)
Primary Services Projects - Various Jobs		198,457	182,128	(16,329)
Secondary Services - Various Jobs		296,183	257,679	(38,504)
Subdivisions - Various Jobs		83,757	72,869	(10,888)
Road Relocation Projects - Various Jobs		99,378	49,689	(49,689)
Sub-Total		950,932	792,279	(158,653)
General Plant				
Rear Yard Cover		136,947	-	(136,947)
General Building (asphalt, windows, masonry, doors, etc)		130,300	80,300	(50,000)
Customer Portal		75,000	75,000	-
Building & General Office Upgrades, including Furniture		26,766	26,766	-
Fleet Replacement - Cab & Chassis		119,649	119,649	-
Fleet Replacement - Boom & Bucket		214,084	214,084	-
Servers, PC, Other Hardware		8,200	8,200	-
Software <\$75k on individual basis		158,150	158,150	-
Work Equipment		40,000	40,000	-
Sub-Total		909,096	722,149	(186,947)
Contributed Capital from Customers		(551,144)	(551,144)	-
Total		6,140,899	5,390,627	(750,273)

Table 1.1C
2021 Test Year Capital Expenditures

Capital Expenditures		Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Capital Expenditures	Gross Capital Expenditures	6,692,043	6,692,043	-	6,692,043	-	5,941,770	(750,273)
	Net Capital Expenditures	6,140,899	6,140,899	-	6,140,899	-	5,390,626	(750,273)
OM&A	Incl. Property tax & LEAP	8,681,704	8,681,704	-	8,681,704	-	8,681,704	-

Based on the foregoing and the evidence filed by NBHDL, the Parties accept that the level of planned capital expenditures in the Test Year and the rationale for planning and pacing choices are appropriate and adequately explained, giving due consideration to the factors set forth in the Issues List.

Evidence:

Application:

Exhibit 1 Sections 2.1.2, 2.1.2.1.3, 2.1.2.3, 2.1.2.5.2, 2.1.3, 2.1.6, 2.1.2.6, 2.1.4.11, 2.1.6.3.3, 2.1.6.5, 2.1.7, 2.1.8, 2.1.8.1.3, 2.1.8.2.3, 2.1.8.3 Appendix 1-B Section B, Appendix 1-E, Exhibit 2 Sections 2.2.1.2, 2.2.4, Appendix 2-A Sections 1.1, 1.3.1, 2.1.2, 2.1.8, 2.2.1.1, 2.3, 2.3.1, 3.1.1, 4, 4.1.3, 4.2.1, 4.2.5

IRRs:

1-Staff-8, 2-Staff-11, 2-Staff-12, 2-Staff-15, 2-Staff-16, 2-Staff-17, 2-Staff-18, 2-Staff-19, 2-Staff-20, 2-Staff-21, 2-Staff-22, 2-Staff-23, 2-Staff-24, 2-Staff-25, 2-Staff-26, 2-Staff-27, 2-Staff-28, 2-Staff-29, 2-Staff-30, 2-Staff-31, 2-Staff-32, 2-Staff-33, 2-Staff-34, CCC-2, CCC-8, CCC-10, CCC-13, CCC-14, CCC-15, CCC-16, CCC-17, CCC-18, CCC-19, CCC-20, CCC-21, CCC-22, CCC-23, CCC-24, CCC-25, SEC-4, SEC-4(2), SEC-8, SEC-9, 1.0-VECC-8, 2.0-VECC-11, 2.0-VECC-12, 2.0-VECC-13, 2.0-VECC-14, 2.0-VECC-17, 2.0-VECC-19, 2.0-VECC-20, 2.0-VECC-21,

Appendices to this Settlement Proposal:

Appendix B – Updated Appendix 2-AB: Capital Expenditure Summary
Appendix C – Updated Appendix 2-BA: 2021 Fixed Asset Continuity Schedules
Appendix D – Bill Impacts

Settlement Models:

NBHDL_2021_Ch2_Appendices_Settlement

Clarification Responses:

None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences*
- *productivity*
- *benchmarking of costs*
- *reliability and service quality*
- *impact on distribution rates*
- *trade-offs with capital spending*
- *government-mandated obligations*
- *the objectives of North Bay Hydro and its customers*
- *the distribution system plan*
- *the business plan*

No Settlement: The Parties have been unable to reach a settlement on this issue.

2.0 Revenue Requirement

2.1 *Are all elements of the revenue requirement reasonable, and have they been appropriately determined in accordance with OEB policies and practices?*

Complete Settlement: The Parties accept that the components of Base Revenue Requirement (see Table 2.2A below) on which they have reached settlement are reasonable and have been appropriately determined in accordance with OEB policies and practices. Specifically:

- a) *Rate Base* (see Table 2.2B below): The Parties accept that the rate base calculations, have been appropriately determined in accordance with OEB policies and practices.
- b) *Working Capital* (see Table 2.2D below): The Parties accept that the working capital calculations have been appropriately determined in accordance with OEB policies and practices. NBHDL has updated the RPP rates in accordance with the RPP Price Report issued by the OEB on April 22, 2021.
- c) *Cost of Capital* (see Table 2.2E below): The Parties taking a position on this issue accept that the cost of capital calculations have been appropriately determined in accordance with OEB policies and practices.
- d) *Other Revenue* (see Table 2.2H below): The Parties accept that the other revenue calculations have been appropriately determined in accordance with OEB policies and practices.
- e) *Depreciation* (see Table 2.2F below): The Parties accept that the depreciation calculations have been appropriately determined in accordance with OEB policies and practices.
- f) *Taxes* (see Table 2.2G below): The Parties accept that the PILs calculations have been appropriately determined in accordance with OEB policies and practices. As mentioned in Issue 1.1, NBHDL agrees to reduce its Test Year net capital expenditures by \$750,273. As a result, the return on equity has decreased. However, as seen in Table 2.2G below, PILs has increased. This is because NBHDL's 2021 Test Year PILs is calculated using the Accelerated Investment Incentive Program ("AIIP") related to capital cost allowance ("CCA"). The reduction in net capital expenditure reduces the CCA with an outsized effect due to AIIP, which in turn reduces the tax adjustments and increases taxable income. This results in an increase in PILs.

The Parties acknowledge that certain of the above-mentioned calculations may have to be recalculated as a result of the OEB's decision on the unsettled issues.

Evidence:

Application:

Exhibit 1 Section 2.1.6, Exhibit 2 Sections 2.2.1, 2.2.1.3, Exhibit 3 Section 2.3.3, Exhibit 4 Sections 2.4.4, 2.4.5, Exhibit 5 Section 2.5.2

IRRs:

1-Staff-1, 1-Staff-9, 2-Staff-13, 2-Staff-14, 3-Staff-40, 3-Staff-41, 4-Staff-58, 3-Staff-63, CCC-1, CCC-4, CCC-9, 4-DDR-28, SEC-1, SEC-3(2), SEC-8, 2.0-VECC-10, 3.0-VECC-29

Appendices to this Settlement Proposal:

Appendix A – Updated Revenue Requirement Workform

Settlement Models:

NBHDL_2021_Ch2_Appendices_Settlement

NBHDL_2021_Test_year_Income_Tax_PILs_Settlement

NBHDL_2021_Rev_Reqt_Workform_Settlement

Clarification Responses:

None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

2.2 *Has the revenue requirement been accurately determined based on these elements?*

Complete Settlement: The Parties accept that the proposed Revenue Requirement has, with respect to the settled issues, been accurately determined based on the elements in 2.1 of this Settlement Proposal.

The elements of Revenue Requirement are detailed in Tables 2.2A to 2.2I below.

**Table 2.2A
Revenue Requirement**

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Revenue Requirement							
OM&A (including Property Taxes and LEAP)	\$ 8,565,938	\$ 8,565,938	\$ -	\$ 8,565,938	\$ -	\$ 8,565,938	\$ -
Taxes other than Income	\$ 96,944	\$ 96,944	\$ -	\$ 96,944	\$ -	\$ 96,944	\$ -
LEAP	\$ 18,823	\$ 18,823	\$ -	\$ 18,823	\$ -	\$ 18,823	\$ -
Depreciation	\$ 3,348,110	\$ 3,263,493	\$ (84,617)	\$ 3,263,493	\$ -	\$ 3,253,675	\$ (9,818)
Total	\$ 12,029,815	\$ 11,945,198	\$ (84,617)	\$ 11,945,198	\$ -	\$ 11,935,380	\$ (9,818)
Regulated Return on Capital	\$ 3,655,772	\$ 3,624,463	\$ (31,309)	\$ 3,625,004	\$ 541	\$ 3,606,551	\$ (18,453)
Income Taxes Grossed Up	\$ -	\$ 43,031	\$ 43,031	\$ 43,167	\$ 136	\$ 67,460	\$ 24,293
Service Revenue Requirement	\$ 15,685,587	\$ 15,612,692	\$ (72,895)	\$ 15,613,369	\$ 677	\$ 15,609,391	\$ (3,978)
Other Revenues	\$ 1,228,466	\$ 1,229,371	\$ 905	\$ 1,229,371	\$ -	\$ 1,229,371	\$ -
Base Revenue Requirement	\$ 14,457,121	\$ 14,383,321	\$ (73,800)	\$ 14,383,998	\$ 677	\$ 14,380,020	\$ (3,978)
Distribution Revenue at current Rates	\$ 12,686,946	\$ 12,686,946	\$ -	\$ 12,694,548	\$ 7,602	\$ 12,694,550	\$ 2
Grossed Up Revenue Deficiency	\$ 1,770,175	\$ 1,696,375	\$ (73,800)	\$ 1,689,450	\$ (6,925)	\$ 1,685,470	\$ (3,980)

**Table 2.2B
Rate Base**

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Average Gross Capital	\$ 141,028,782	\$ 140,971,360	\$ (57,422)	\$ 140,971,360	\$ -	\$ 140,596,225	\$ (375,135)
Average Accumulated Depreciation	\$ 70,406,309	\$ 70,262,217	\$ (144,092)	\$ 70,262,217	\$ -	\$ 70,257,308	\$ (4,909)
Average Net Book Value	\$ 70,622,473	\$ 70,709,143	\$ 86,670	\$ 70,709,143	\$ -	\$ 70,338,917	\$ (370,226)
Working Capital Base	\$ 74,733,509	\$ 64,873,374	\$ (9,860,135)	\$ 65,023,800	\$ 150,426	\$ 64,829,890	\$ (193,910)
Working Capital Allowance %	7.5%	7.5%		7.5%		7.5%	
Working Capital \$	\$ 5,605,013	\$ 4,865,503	\$ (739,510)	\$ 4,876,785	\$ 11,282	\$ 4,862,242	\$ (14,543)
Rate Base	\$ 76,227,486	\$ 75,574,646	\$ (652,840)	\$ 75,585,928	\$ 11,282	\$ 75,201,159	\$ (384,769)

Table 2.2C
Cost of Power

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Power Purchased	\$ 42,905,782	\$ 35,507,263	\$ (7,398,519)	\$ 35,532,839	\$ 25,576	\$ 33,997,452	\$ (1,535,387)
Global Adjustment	\$ 23,291,550	\$ 18,663,399	\$ (4,628,151)	\$ 18,765,875	\$ 102,476	\$ 19,047,087	\$ 281,212
WMS	\$ 1,983,722	\$ 1,983,722	\$ -	\$ 1,988,502	\$ 4,779	\$ 1,988,502	\$ -
Network	\$ 3,582,806	\$ 4,261,224	\$ 678,418	\$ 4,271,314	\$ 10,090	\$ 4,271,314	\$ -
Connection	\$ 3,273,741	\$ 3,274,398	\$ 658	\$ 3,281,882	\$ 7,484	\$ 3,281,882	\$ -
Low Voltage	\$ 68,752	\$ 71,104	\$ 2,352	\$ 71,104	\$ 0	\$ 71,104	\$ -
Smart Meter Entity	\$ 164,167	\$ 164,167	\$ -	\$ 164,167	\$ -	\$ 164,167	\$ -
OER Credit	\$ (9,218,715)	\$ (7,733,608)	\$ 1,485,107	\$ (7,733,588)	\$ 20	\$ (6,673,323)	\$ 1,060,264
Total Cost of Power	\$ 66,051,805	\$ 56,191,670	\$ (9,860,135)	\$ 56,342,095	\$ 150,425	\$ 56,148,185	\$ (193,910)

Table 2.2D
Working Capital Allowance Calculation

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Distribution Expenses							
Operations	\$ 1,028,903	\$ 1,028,903	\$ -	\$ 1,028,903	\$ -	\$ 1,028,903	\$ -
Maintenance	\$ 2,613,186	\$ 2,613,186	\$ -	\$ 2,613,186	\$ -	\$ 2,613,186	\$ -
Billing and Collecting	\$ 1,328,174	\$ 1,328,174	\$ -	\$ 1,328,174	\$ -	\$ 1,328,174	\$ -
Community Relations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ 3,595,675	\$ 3,595,675	\$ -	\$ 3,595,675	\$ -	\$ 3,595,675	\$ -
LEAP	\$ 18,823	\$ 18,823	\$ -	\$ 18,823	\$ -	\$ 18,823	\$ -
Property Taxes	\$ 96,944	\$ 96,944	\$ -	\$ 96,944	\$ -	\$ 96,944	\$ -
Total Distribution Expenses	\$ 8,681,705	\$ 8,681,705	\$ -	\$ 8,681,705	\$ -	\$ 8,681,705	\$ -
Power Supply Expenses	\$ 66,051,805	\$ 56,191,670	\$ (9,860,135)	\$ 56,342,095	\$ 150,425	\$ 56,148,185	\$ (193,910)
Total Expenses for Working Capital	\$ 74,733,510	\$ 64,873,375	\$ (9,860,135)	\$ 65,023,800	\$ 150,425	\$ 64,829,890	\$ (193,910)
Working Capital Factor	7.5%	7.5%		7.5%		7.5%	
Total Working Capital Allowance	\$ 5,605,013	\$ 4,865,503	\$ (739,510)	\$ 4,876,785	\$ 11,282	\$ 4,862,242	\$ (14,543)

**Table 2.2E
Cost of Capital**

Particulars	Capital Structure and Cost of Capital Test Year 2021 - Application				Test Year 2021 - Interrogatories			Test Year 2021 - Clarification Responses			Test Year 2021 - Clarification Responses		
	Capitalization Ratio		Cost Rate	Return	Capitalization Ratio	Return	Return Variance	Capitalization Ratio	Return	Return Variance	Capitalization Ratio	Return	Return Variance
	(%)	(\$)	(%)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Debt													
Long-term Debt	56.00%	\$ 42,687,392	2.48%	\$ 1,059,464	\$ 42,321,802	\$ 1,050,390	\$ (9,074)	\$ 42,328,120	\$ 1,050,547	\$ 157	\$ 42,112,649	\$ 1,045,199	\$ (5,348)
Short-term Debt	4.00%	\$ 3,049,099	1.75%	\$ 53,359	\$ 3,022,986	\$ 52,902	\$ (457)	\$ 3,023,437	\$ 52,910	\$ 8	\$ 3,008,046	\$ 52,641	\$ (269)
Total Debt	60.00%	\$ 45,736,492	2.43%	\$ 1,112,823	\$ 45,344,788	\$ 1,103,292	\$ (9,531)	\$ 45,351,557	\$ 1,103,457	\$ 165	\$ 45,120,695	\$ 1,097,840	\$ (5,617)
Equity													
Common Equity	40.00%	\$ 30,490,994	8.34%	\$ 2,542,949	\$ 30,229,858	\$ 2,521,170	\$ (21,779)	\$ 30,234,371	\$ 2,521,547	\$ 376	\$ 30,080,464	\$ 2,508,711	\$ (12,836)
Preferred Shares	0.00%	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equity	40.00%	\$ 30,490,994	8.34%	\$ 2,542,949	\$ 30,229,858	\$ 2,521,170	\$ (21,779)	\$ 30,234,371	\$ 2,521,547	\$ 376	\$ 30,080,464	\$ 2,508,711	\$ (12,836)
Total	100.00%	\$ 76,227,486	4.80%	\$ 3,655,772	\$ 75,574,646	\$ 3,624,462	\$ (31,309)	\$ 75,585,928	\$ 3,625,004	\$ 541	\$ 75,201,159	\$ 3,606,551	\$ (18,453)

**Table 2.2F
Amortization & Depreciation**

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Amortization	\$ 3,348,110	\$ 3,263,493	\$ (84,617)	\$ 3,263,493	\$ -	\$ 3,253,675	\$ (9,818)

**Table 2.2G
Grossed Up PILs**

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Taxes/PILs (Grossed Up)	\$ -	\$ 43,031	\$ 43,031	\$ 43,167	\$ 136	\$ 67,460	\$ 24,293

**Table 2.2H
Other Revenue**

2021 Test Year							
	Application	Interrogatories	Variance	Clarification Responses	Variance	Settlement	Variance
	(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Specific Service Charges	\$ 144,519	\$ 144,519	\$ -	\$ 144,519	\$ -	\$ 144,519	\$ -
Late Payments Charges	\$ 150,473	\$ 150,473	\$ -	\$ 150,473	\$ -	\$ 150,473	\$ -
Other Distribution/Operating Revenues	\$ 727,361	\$ 728,267	\$ 906	\$ 728,267	\$ -	\$ 728,267	\$ -
Other Income and Deductions	\$ 206,112	\$ 206,112	\$ -	\$ 206,112	\$ -	\$ 206,112	\$ -
Total Other Revenue	\$ 1,228,465	\$ 1,229,371	\$ 906	\$ 1,229,371	\$ -	\$ 1,229,371	\$ -

**Table 2.2I
OEB Appendix 2-R**

		Historical Years					5-Year Average
		2015	2016	2017	2018	2019	
Losses Within Distributor's System							
A(1)	"Wholesale" kWh delivered to distributor (higher value)	538,323,196	508,987,624	500,698,339	514,889,565	514,147,824	515,409,310
A(2)	"Wholesale" kWh delivered to distributor (lower value)	535,155,628	506,019,934	497,811,604	511,965,704	511,122,664	512,415,107
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)						0
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	535,155,628	506,019,934	497,811,604	511,965,704	511,122,664	512,415,107
D	"Retail" kWh delivered by distributor	516,728,999	488,765,497	482,398,546	496,980,971	495,761,810	496,127,165
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)						0
F	Net "Retail" kWh delivered by distributor = D - E	516,728,999	488,765,497	482,398,546	496,980,971	495,761,810	496,127,165
G	Loss Factor in Distributor's system = C / F	1.0357	1.0353	1.0320	1.0302	1.0310	1.0328
Losses Upstream of Distributor's System							
H	Supply Facilities Loss Factor	1.0059	1.0059	1.0058	1.0057	1.0059	1.0058
Total Losses							
I	Total Loss Factor = G x H	1.0418	1.0414	1.0379	1.0360	1.0371	1.0389

Evidence:

Application:

Exhibit 1 Section 2.1.6, Exhibit 2 Sections 2.2.1, 2.2.1.3, Exhibit 3 Section 2.3.3, Exhibit 4 Sections 2.4.4, 2.4.5, Exhibit 5 Section 2.5.2

IRRs:

1-Staff-1, 1-Staff-9, 2-Staff-13, 2-Staff-14, 3-Staff-40, 3-Staff-41, 4-Staff-58, 3-Staff-63, CCC-1, CCC-4, CCC-9, 4-DDR-28, SEC-1, SEC-3(2), SEC-8, 2.0-VECC-10, 3.0-VECC-29

Appendices to this Settlement Proposal:

Appendix A – Updated Revenue Requirement Workform

Settlement Models:

NBHDL_2021_Ch2_Appendices_Settlement
NBHDL_2021_Test_year_Income_Tax_PILs_Settlement
NBHDL_2021_Rev_Reqt_Workform_Settlement

Clarification Responses:
None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

3.0 Load Forecast, Cost Allocation and Rate Design

3.1 *Are the proposed load and customer forecast, loss factors, conservation and demand management adjustments and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of North Bay Hydro's customers?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the customer forecast, load forecast, loss factors, conservation and demand management adjustments and the resulting billing determinants are an appropriate forecast of the energy and demand requirements of NBHDL's customers, consistent with OEB policies and practices.

NBHDL agrees to remove the 2019 actuals for CEP from the manual adjustment in the load forecast to avoid double counting the 2019 CEP savings already incorporated in the Load Forecast by virtue of using 2019 actual data in the modelling (as per VECC-51). The update to load forecast reflecting this Settlement Proposal is provided as part of the supporting material in file named: NBHDL_2021 Load Forecast Model_Settlement

The load forecast results are reproduced below as Table 3.1A:

Table 3.1A
Load Forecast

2021 Test Year								
Rate Class	Application		Interrogatories		Clarification Responses		Settlement	
	kWh	kW	kWh	kW	kWh	kW	kWh	kW
Residential	201,705,111	-	201,705,111	-	201,705,111	-	201,705,111	-
General Service < 50 kW	79,035,853		79,035,853		79,035,853		79,035,853	
General Service 50 to 2999 kW	193,697,533	514,190	193,697,533	514,190	194,877,202	517,284	194,877,202	517,284
General Service 3000 to 4999 kW	14,455,054	27,098	14,455,054	27,098	14,455,054	27,098	14,455,054	27,098
Street Lighting	2,036,369	5,690	2,036,369	5,690	2,036,369	5,690	2,036,369	5,690
Sentinel Lighting	117,430	298	117,430	298	117,430	298	117,430	298
Unmetered Scattered Load	39,490		39,490		39,490		39,490	
Total	491,086,840	547,276	491,086,840	547,276	492,266,509	550,370	492,266,509	550,370

The customer forecast is reproduced below as Table 3.1B:

Table 3.1B
Customer Forecast

2021 Test Year				
Rate Class	Application	Interrogatories	Clarification Responses	Settlement
Residential	21,352	21,352	21,352	21,352
General Service < 50 kW	2,649	2,649	2,649	2,649
General Service 50 to 2999 kW	269	269	269	269
General Service 3000 to 4999 kW	1	1	1	1
Street Lighting	5,424	5,424	5,424	5,424
Sentinel Lighting	400	400	400	400
Unmetered Scattered Load	9	9	9	9
Total	30,104	30,104	30,104	30,104

Evidence:

Application:

Exhibit 3 Section 2.3.1, NBHDL_2021 Load Forecast Model_20210105

IRRs:

3-Staff-35, 3-Staff-36, 3-Staff-37, 3-Staff-38, 3-Staff-39, 3.0-VECC-22, 3.0-VECC-23, 3.0-VECC-24, 3.0-VECC-25, 3.0-VECC-26, 3.0-VECC-27, 3.0-VECC-28,

Appendices to this Settlement Proposal:

None.

Settlement Models:

NBHDL_2021 Load Forecast Model_Settlement

Clarification Responses: VECC-51, 3-Staff-74

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

3.2 *Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that NBHDL's proposals on cost allocation methodology, allocations, and revenue-to-cost ratios are appropriate.

NBHDL agrees to adjust its cost allocation proposal as follows:

- a) Update the number of customers that own secondary assets to 209 in the GS 50 - 2999kW customer class (as per VECC-54);
- b) Update the Number of Bills for Sentinel Lighting customer class to 2,316 (as per 7-Staff-64); and
- c) Update the weighting factors for meter reading to reflect the correct MIST meter reading costs.

The updates to cost allocation reflecting this Settlement Proposal is provided as part of the supporting material in file named: NBHDL_2021_Cost_Allocation_Model_Settlement

The revenue-to-cost ratios are reproduced below in Table 3.2.

Table 3.2
Revenue to Cost Ratios

2021 Test Year				
Rate Class	Cost Ratio from CA Model - Line 75 Tab O1	Proposed Revenue to Cost Ratios	Board Target Low	Board Target High
	%	%	%	%
Residential	95.4%	99.1%	85	115
General Service < 50 kW	103.4%	103.4%	80	120
General Service 50 to 2999 kW	97.7%	99.1%	80	120
General Service 3000 to 4999 kW	101.7%	101.7%	80	120
Street Lighting	395.1%	120.0%	80	120
Sentinel Lighting	80.1%	80.1%	80	120
Unmetered Scattered Load	107.7%	107.7%	80	120

Evidence:

Application:

Exhibit 1 Section 2.1.6, Exhibit 7 Sections 2.7.1, 2.7.3

IRRs:

7-Staff-64, 7-Staff-65, 7-Staff-66, 8-Staff-69, 7.0-VECC-42, 7.0-VECC-43, 8.0-VECC-44

Appendices to this Settlement Proposal:

None.

Settlement Models:

NBHDL_2021_Cost_Allocation_Model_Settlement

NBHDL_2021_Load Profile Data for Cost Allocation_Settlement

Clarification Responses:

VECC-54, VECC-55, 7-Staff-76,

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

3.3 *Are North Bay Hydro's proposals, including the proposed fixed/variable splits, for rate design appropriate?*

No Settlement: The Parties have been unable to reach a settlement on this issue.

3.4 *Are the proposed Retail Transmission Service Rates and Low Voltage Service Rates appropriate?*

Complete Settlement: The Parties agree that the proposed Retail Transmission Service Rates and Low Voltage Service Rates as updated to reflect the Hydro One Sub-Transmission rates and the UTRs issued on December 17, 2020 and Hydro One Network Inc.'s 2021 approved low voltage rates, are appropriate.

The Retail Transmission Service Rates have been reproduced below in Table 3.4A and Low Voltage Service Rates have been reproduced below in Table 3.4B.

**Table 3.4A
Retail Transmission Service Rates (RTSR)**

2021 Test Year								
	Unit	Proposed RTSR - Network Application	Proposed RTSR - Network Interrogatories	Variance	Proposed RTSR - Network Clarification Responses	Variance	Proposed RTSR - Network Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Residential	kWh	0.0072	0.0086	0.0014	0.0086	-	0.0086	-
General Service < 50 kW	kWh	0.0069	0.0082	0.0013	0.0082	-	0.0082	-
General Service 50 to 2999 kW	kW	2.7533	3.2616	0.5083	3.2616	-	3.2616	-
General Service 3000 to 4999 kW	kW	2.9206	3.4598	0.5392	3.4598	-	3.4598	-
Street Lighting	kW	2.0766	2.4600	0.3834	2.4600	-	2.4600	-
Sentinel Lighting	kW	2.0868	2.4720	0.3852	2.4720	-	2.4720	-
Unmetered Scattered Load	kWh	0.0069	0.0082	0.0013	0.0082	-	0.0082	-

2021 Test Year								
	Unit	Proposed RTSR - Connection Application	Proposed RTSR - Connection Interrogatories	Variance	Proposed RTSR - Connection Clarification Responses	Variance	Proposed RTSR - Connection Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Residential	kWh	0.0069	0.0069	-	0.0069	-	0.0069	-
General Service < 50 kW	kWh	0.0061	0.0061	-	0.0061	-	0.0061	-
General Service 50 to 2999 kW	kW	2.4178	2.4190	0.0012	2.4190	-	2.4190	-
General Service 3000 to 4999 kW	kW	2.6719	2.6732	0.0013	2.6732	-	2.6732	-
Street Lighting	kW	1.8689	1.8698	0.0009	1.8698	-	1.8698	-
Sentinel Lighting	kW	1.9080	1.9089	0.0009	1.9089	-	1.9089	-
Unmetered Scattered Load	kWh	0.0061	0.0061	-	0.0061	-	0.0061	-

Table 3.4B
Low Voltage Service Rates

2021 Test Year								
	Unit	Low Voltage Application	Low Voltage interrogatories	Variance	Low Voltage Clarification Responses	Variance	Low Voltage Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Residential	kWh	0.00015	0.00015	-	0.00015	-	0.00015	-
General Service < 50 kW	kWh	0.00013	0.00014	0.0000	0.00014	-	0.00014	-
General Service 50 to 2999 kW	kW	0.05193	0.05372	0.0018	0.05359	(0.0001)	0.05359	-
General Service 3000 to 4999 kW	kW	0.05739	0.05937	0.0020	0.05923	(0.0001)	0.05923	-
Street Lighting	kW	0.04098	0.04239	0.0014	0.04229	(0.0001)	0.04229	-
Sentinel Lighting	kW	0.04014	0.04152	0.0014	0.04143	(0.0001)	0.04143	-
Unmetered Scattered Load	kWh	0.00013	0.00014	0.0000	0.00014	-	0.00014	-

Evidence:

Application:

Exhibit 1 Section 2.1.6, Exhibit 8 Sections 2.8.3, 2.8.7

IRRs:

8-Staff-67, 8-Staff-68, 8.0-VECC-45

Appendices to this Settlement Proposal:

Appendix F - Draft Tariff of Rates and Charges

Settlement Models:

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_GS 3000-5000_ONLY_Settlement

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_NO GS 3000-5000

Clarification Responses:

8-Staff-77

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

3.5 *Are the Specific Service Charges, Retail Service Charges, and Pole Attachment Charge appropriate?*

Complete Settlement: The Parties agree that NBHDL's proposed Specific Service Charges, Retail Service Charges and Pole Attachment Charge, are appropriate as shown in the tariff sheet in Appendix F.

Evidence:

Application:

Exhibit 1 Section 2.1.4, Exhibit 8 Section 2.8.6

IRRs:

8-Staff-70, 8.0-VECC-46

Appendices to this Settlement Proposal:

Appendix F - Draft Tariff of Rates and Charges

Settlement Models:

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_GS 3000-5000_ONLY_Settlement

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_NO GS 3000-5000

Clarification Responses:

VECC-53

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

3.6 *Is North Bay Hydro's request to amend the name and description of its GS 3,000 to 4,999 kW customer class to GS> 3,000 kW appropriate?*

Complete Settlement: The Parties agree that NBHDL's request to amend the name and description of its GS 3,000 to 4,999 kW customer class to GS> 3,000 kW is appropriate as shown in the tariff sheet in Appendix F.

In the event that a new customer uses NBHDL's electrical service at 5MW or greater prior to its next Cost of Service application, NBHDL agrees to seek approval for a large user class from the OEB at its next Cost of Service application.

Evidence:

Application:

Exhibit 1 Section 2.1.4.16, Exhibit 7 Section 2.7.1.12

IRRs:

None.

Appendices to this Settlement Proposal:

Appendix F - Draft Tariff of Rates and Charges

Settlement Models:

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_GS 3000-5000_ONLY_Settlement

NBHDL_2021_Tariff_Schedule_and_Bill_Impact_Model_NO GS 3000-5000

Clarification Responses:

None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

4.0 Accounting

4.1 *Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?*

Complete Settlement: The Parties agree that all impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified and recorded, and the rate-making treatment of each of these impacts is appropriate.

Evidence:

Application:

IRRs:

9-Staff-73, CCC-31

Appendices to this Settlement Proposal:

None.

Settlement Models:

NBHDL_2021_Rev_Reqt_Workform_Settlement

Clarification Responses:

None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

4.2 *Are North Bay Hydro’s proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that NBHDL’s proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for discontinuation of accounts, and the continuation of existing accounts, are appropriate.

NBHDL agrees that any balance incurred up to and including 2020 in Account 1592 - PILs and Tax Variances- Sub-account CCA Changes will be 100% refunded to ratepayers.

NBHDL will continue the use of Account 1592 - PILs and Tax Variances- Sub-account CCA Changes to record the full revenue requirement impact of the CCA Changes that are not included in rates, including but not limited to any phasing out period of the Accelerated Investment Incentive Plan as currently planned for 2024 and 2025.

NBHDL agrees to the continuation of the LRAMVA and provides the 2021 LRAMVA baseline numbers as shown in Table 4.2A below.

Table 4.2B below sets out the Deferral and Variance Account balances as updated to reflect this Settlement Proposal.

NBHDL agrees to update Table 9-6 of Exhibit 9 of the Application to reflect the updates in this Settlement Proposal and is provided below as Table 4.2C.

The Parties agree that NBHDL’s proposal for a new subaccount – Account 1508 – Broadband Pole Attachment Variance Account (“New Pole Attachment DVA”) is appropriate and shall be used to record the difference in costs approved in rates as part of NBHDL’s 2021 Cost of Service Rate Application (EB-2020-0020) and the incremental costs incurred by NBHDL pursuant to Bill 257, the *Supporting Broadband and Infrastructure Expansion Act, 2021* (“Bill 257”) less incremental revenues earned from new attachment fees charged for new attachments pursuant to Bill 257.

The New Pole Attachment DVA shall be used only if the OEB does not provide an industry-wide guidance or policy on how utilities should deal with the impacts of Bill 257. In the event the OEB provides such guidance, NBHDL’s New Pole Attachment DVA would be replaced by such DVA or other provisions as the OEB guidance shall stipulate. A copy of the draft accounting order for the New Pole Attachment DVA is included at Appendix F.

Table 4.2A

LRAMVA Baseline

LRAMVA threshold	kWh				kW	
	Residential	GS<50	GS>50	Total	GS>50	
2019 results in 2021 excluding CEP	39,722	214,877	390,250	644,849		764.00
2019 CEP in 2021 from LRAMVA claim			1,389,956	1,389,956		2,037.00
2019 total results in 2021	39,722	214,877	1,780,206	2,034,805		2,801.00
2020 total results in 2021	-	-	-	-		-
2021 CEP forecast			1,142,593	1,142,593		-
2021 LRAMVA baseline	39,722	214,877	2,922,799	3,177,398		2,801

Table 4.2B

Deferral and Variance Account Balances

Account Description	USoA #	Total Disposition Application	Total Disposition Interrogatories	Variance	Total Disposition Clarification Responses	Variance	Total Disposition Settlement	Variance
		(a)	(b)	(c) = (b)-(a)	(d)	(e) = (d)-(b)	(f)	(g) = (f)-(d)
Group 1 Accounts:								
LV Variance Account	1550	80,672	80,672	-	80,672	-	80,672	-
Smart Metering Entity Charge Variance Account	1551	(24,768)	(24,768)	-	(24,768)	-	(24,768)	-
RSVA - Wholesale Market Service Charge	1580	(730,827)	(730,827)	-	(730,827)	-	(730,827)	-
Variance WMS - Sub Account CBR Class B	1580	(70,901)	(70,901)	-	(70,901)	-	(70,901)	-
RSVA - Retail Transmission Network Charge	1584	222,799	222,799	-	222,799	-	222,799	-
RSVA - Retail Transmission Connection Charge	1586	408,092	408,092	-	408,092	-	408,092	-
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	17,564	17,564	-	17,564	-	17,564	-
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	(7,222)	(7,222)	-	(7,222)	-	(7,222)	-
Disposition and Recovery/Refund of Regulatory Balances (2016)	1595	61,028	61,028	-	61,028	-	61,028	-
Disposition and Recovery/Refund of Regulatory Balances (2017)	1595	(25,053)	(25,053)	-	(25,053)	-	(25,053)	-
Subtotal - Group 1 Accounts		(68,614)	(68,614)	-	(68,614)	-	(68,614)	-
Group 2 Accounts:								
Other Regulatory Assets - Sub-Account - OEB Costs Assessments	1508	173,547	172,586	(961)	172,586	-	172,586	-
Other Regulatory Assets - Sub-Account - Pole Attachment Revenue Variance	1508	(502,695)	(513,262)	(10,567)	(513,262)	-	(513,262)	-
Retail Cost Variance Account - Retail	1518	(227,905)	(225,890)	2,015	(225,890)	-	(225,890)	-
Retail Cost Variance Account - STR	1548	46,523	46,310	(213)	46,310	-	46,310	-
Subtotal - Group 2 Accounts		(510,530)	(520,256)	(9,726)	(520,256)	-	(520,256)	-
Other Accounts:								
LRAM Variance Account	1568	246,420	249,086	2,667	249,086	-	249,086	-
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	3,145	3,145	-	3,145	-	3,145	-
PILs and Tax Variance for 2006 and Subsequent Years	1592	(90,344)	(90,344)	-	(90,344)	-	(180,687)	(90,343)
Subtotal - Other Accounts		159,221	161,887	2,667	161,887	-	71,544	(90,343)
Total		(419,923)	(426,983)	(7,060)	(426,983)	-	(517,326)	(90,343)

Table 4.2C

Updated Table 9-6 from Exhibit 9

Account Description	USoA #	Principal (Dec.31, 2019)	Interest (Dec.31, 2019)	Principal Adjustme nt - 2020	Interest Adjustment - 2020	Principal Disposition - 2020	Interest Disposition 2020	Actual Adjustment - 2020	50% Disposition Adjustment	Projected Interest (Jan.1, 2020 - Apr.30, 2021)	Total Claim - 2021 Disposition
Group 1 Accounts:											
LV Variance Account	1550	77,229	2,234	-	-	-	-	-	-	1,209	80,672
Smart Metering Entity Charge Variance Account	1551	(23,601)	(797)	-	-	-	-	-	-	(369)	(24,768)
RSVA - Wholesale Market Service Charge	1580	(689,655)	(30,379)	-	-	-	-	-	-	(10,793)	(730,827)
Variance WMS - Sub Account CBR Class B	1580	(69,180)	(638)	-	-	-	-	-	-	(1,083)	(70,901)
RSVA - Retail Transmission Network Charge	1584	218,857	517	-	-	-	-	-	-	3,425	222,799
RSVA - Retail Transmission Connection Charge	1586	390,551	11,429	-	-	-	-	-	-	6,112	408,092
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595	40,078	(22,476)	-	-	-	-	-	-	(38)	17,564
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	(82,887)	75,916	-	-	-	-	-	-	(250)	(7,222)
Disposition and Recovery/Refund of Regulatory Balances (2016)	1595	35,760	24,709	-	-	-	-	-	-	560	61,028
Disposition and Recovery/Refund of Regulatory Balances (2017)	1595	(6,258)	(18,697)	-	-	-	-	-	-	(98)	(25,053)
Subtotal - Group 1 Accounts		(109,105)	41,817	-	-	-	-	-	-	(1,326)	(68,614)
Group 2 Accounts:											
Other Regulatory Assets - Sub-Account - OEB Costs Assessments	1508	134,463	5,224	-	-	-	-	30,566	-	2,333	172,586
Other Regulatory Assets - Sub-Account - Pole Attachment Revenue Variance	1508	(257,220)	(2,870)	-	-	-	-	(247,640)	-	(5,531)	(513,261)
Retail Cost Variance Account - Retail	1518	(190,137)	(10,975)	-	-	-	-	(21,663)	-	(3,115)	(225,890)
Retail Cost Variance Account - STR	1548	39,007	2,119	-	-	-	-	4,557	-	627	46,310
Subtotal - Group 2 Accounts		(273,887)	(6,503)	-	-	-	-	(234,180)	-	(5,686)	(520,255)
Other Accounts:											
LRAM Variance Account	1568	178,129	7,857	81,830	6,681	(259,958)	(14,540)	242,994	-	3,256	246,249
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	1,615	1,505	-	-	-	-	-	-	25	3,145
PLIs and Tax Variance for 2006 and Subsequent Years	1592	(177,903)	-	-	-	-	-	-	-	(2,784)	(180,687)
Subtotal - Other Accounts		1,841	9,362	81,830	6,681	(259,958)	(14,540)	242,994	-	497	68,707
Total		(381,151)	44,677	81,830	6,681	(259,958)	(14,540)	8,814	-	(6,514)	(520,162)

Evidence:

Application: Exhibit 3 Section 2.3.3.4, Exhibit 9,
NBHDL_2021_DVA_Continuity_Schedule_CoS_20210105

IRRs:

4-Staff-59, 4-Staff-60, 4-Staff-61, 9-Staff-72, 9-Staff-73, 4-Staff-62, CCC-31, CCC-32, 3-VECC-29, 4.0-VECC-41, 9.0-VECC-47, 9.0-VECC-48, 9.0-VECC-49

Appendices to this Settlement Proposal:

Appendix E – Draft Accounting Order

Settlement Models:

NBHDL_2021_DVA_Continuity_Schedule_Settlement

NBHDL_2021_LRAMVA_Settlement

Clarification Responses:

VECC-50, VECC-51, VECC-52, 9-Staff-78

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

5.0 Other

5.1 *Is the proposed effective date (i.e. May 1, 2021) for 2021 rates appropriate?*

No Settlement: The Parties have been unable to reach a settlement on this issue.

5.2 *Has North Bay Hydro responded appropriately to the requirements and agreements set out in its previous cost of service application EB-2014-0099, namely:*

- *exploring the possibility of better aligning North Bay Hydro's incentive pay structure with the metrics and outcomes described in EB-2014-0099*
- *completing a comprehensive review of all North Bay Hydro's processes and systems underlying its working capital requirements*

Partial Settlement: The Parties taking a position on this issue agree that NBHDL has responded appropriately to the requirements and agreements set out in EB-2014-0099 as it relates to completing a comprehensive review of all NBHDL's processes and systems underlying its working capital requirements.

Remaining Unsettled Issue:

The Parties have been unable to reach a settlement on whether NBHDL has responded appropriately to the requirements and agreements set out in its previous cost of service application EB-2014-0099 namely, exploring the possibility of better aligning NBHDL's incentive pay structure with the metrics and outcomes described in EB-2014-0099.

Evidence:

Application:

Exhibit 1 Section 2.1.4.11

IRRs:

None.

Appendices to this Settlement Proposal:

None.

Settlement Models:

None.

Clarification Responses:

None.

Supporting Parties: NBHDL, CCC, DDR, SEC, VECC

Parties Taking No Position: HONI

5.3 *Have the outcomes of the Phase 1 transaction approved by the OEB in the EB-2019-0015 proceeding been appropriately addressed?*

No Settlement: The Parties have been unable to reach a settlement on this issue.

Appendix A – Updated Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers



Version 1.00

Utility Name	North Bay Hydro Distribution Limited - North Bay service territory
Service Territory	
Assigned EB Number	EB-2020-0043
Name and Title	Micheal Roth - Regulatory Manager
Phone Number	705-474-8100
Email Address	mroth@northbayhydro.com
Test Year	2021
Bridge Year	2020
Last Rebasing Year	2015

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

[12. Residential Rate Design](#)

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) *Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.*
- (5) *Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.*



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Data Input ⁽¹⁾

	Initial Application ⁽²⁾	Adjustments	Interrogatory Responses ⁽⁵⁾	Adjustments	Per Board Decision
1 Rate Base					
Gross Fixed Assets (average)	\$141,028,782	(\$432,557)	\$ 140,596,225		\$140,596,225
Accumulated Depreciation (average)	(\$70,406,309) ⁽⁴⁾	\$149,002	(\$70,257,308)		(\$70,257,308)
Allowance for Working Capital:					
Controllable Expenses	\$8,681,704		\$ 8,681,704		\$8,681,704
Cost of Power	\$66,051,805	(\$9,903,620)	\$ 56,148,185		\$56,148,185
Working Capital Rate (%)	7.50% ⁽⁹⁾	\$0	7.50% ⁽⁹⁾		⁽⁹⁾
2 Utility Income					
Operating Revenues:					
Distribution Revenue at Current Rates	\$12,686,946	\$7,604	\$12,694,550		
Distribution Revenue at Proposed Rates	\$14,457,121	(\$77,101)	\$14,380,020		
Other Revenue:					
Specific Service Charges	\$144,519	\$0	\$144,519		
Late Payment Charges	\$150,473	\$0	\$150,473		
Other Distribution Revenue	\$727,361	\$905	\$728,267		
Other Income and Deductions	\$206,112	\$0	\$206,112		
Total Revenue Offsets	\$1,228,466 ⁽⁷⁾	\$905	\$1,229,371		
Operating Expenses:					
OM+A Expenses	\$8,565,938		\$ 8,565,938		\$8,565,938
Depreciation/Amortization	\$3,348,110	(\$94,435)	\$ 3,253,675		\$3,253,675
Property taxes	\$96,944		\$ 96,944		\$96,944
Other expenses	\$18,823		18822.66284		\$18,823
3 Taxes/PILs					
Taxable Income:					
	(\$2,542,949) ⁽³⁾	\$221,345	(\$2,321,604)		
Adjustments required to arrive at taxable income					
Utility Income Taxes and Rates:					
Income taxes (not grossed up)	(\$0)	\$49,583	\$49,583		
Income taxes (grossed up)	(\$0)		\$67,460		
Federal tax (%)	15.00%	\$0	15.00%		
Provincial tax (%)	11.50%	\$0	11.50%		
Income Tax Credits					
4 Capitalization/Cost of Capital					
Capital Structure:					
Long-term debt Capitalization Ratio (%)	56.0%	\$0	56.0%		
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁸⁾	\$0	4.0% ⁽⁸⁾		⁽⁸⁾
Common Equity Capitalization Ratio (%)	40.0%	\$0	40.0%		
Preferred Shares Capitalization Ratio (%)	0.0%	\$0	0.0%		
	100.0%		100.0%		10.0%
Cost of Capital					
Long-term debt Cost Rate (%)	2.48%	\$0	2.48%		
Short-term debt Cost Rate (%)	1.75%	\$0	1.75%		
Common Equity Cost Rate (%)	8.34%	\$0	8.34%		
Preferred Shares Cost Rate (%)	0.00%	\$0	0.00%		

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

⁽¹⁾ All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

⁽²⁾ Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I

⁽³⁾ Net of addbacks and deductions to arrive at taxable income.

⁽⁴⁾ Average of Gross Fixed Assets at beginning and end of the Test Year

⁽⁵⁾ Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

⁽⁶⁾ Select option from drop-down list by clicking on cell M12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

⁽⁷⁾ Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

⁽⁸⁾ 4.0% unless an Applicant has proposed or been approved for another amount.

⁽⁹⁾ The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study, with supporting rationale could be provided.

New values have been inputted in to application section of Utility Income (Other) - Same total Amount. No Effect



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Rate Base and Working Capital

Rate Base						
Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$141,028,782	(\$432,557)	\$140,596,225	\$ -	\$140,596,225
2	Accumulated Depreciation (average) ⁽²⁾	(\$70,406,309)	\$149,002	(\$70,257,308)	\$ -	(\$70,257,308)
3	Net Fixed Assets (average) ⁽²⁾	\$70,622,473	(\$283,555)	\$70,338,918	\$ -	\$70,338,918
4	Allowance for Working Capital ⁽¹⁾	\$5,605,013	(\$742,772)	\$4,862,242	(\$4,862,242)	\$ -
5	Total Rate Base	\$76,227,486	(\$1,026,327)	\$75,201,159	(\$4,862,242)	\$70,338,918

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$8,681,704	\$ -	\$8,681,704	\$ -	\$8,681,704
7	Cost of Power	\$66,051,805	(\$9,903,620)	\$56,148,185	\$ -	\$56,148,185
8	Working Capital Base	\$74,733,509	(\$9,903,620)	\$64,829,889	\$ -	\$64,829,889
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	-7.50%	0.00%
10	Working Capital Allowance	\$5,605,013	(\$742,772)	\$4,862,242	(\$4,862,242)	\$ -

Notes

(1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

(2) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$14,457,121	(\$77,101)	\$14,380,020	\$ -	\$14,380,020
2	Other Revenue ⁽¹⁾	\$1,228,466	\$905	\$1,229,371	\$ -	\$1,229,371
3	Total Operating Revenues	\$15,685,587	(\$76,196)	\$15,609,391	\$ -	\$15,609,391
Operating Expenses:						
4	OM+A Expenses	\$8,565,938	\$ -	\$8,565,938	\$ -	\$8,565,938
5	Depreciation/Amortization	\$3,348,110	(\$94,435)	\$3,253,675	\$ -	\$3,253,675
6	Property taxes	\$96,944	\$ -	\$96,944	\$ -	\$96,944
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$18,823	\$ -	\$18,823	\$ -	\$18,823
9	Subtotal (lines 4 to 8)	\$12,029,815	(\$94,435)	\$11,935,380	\$ -	\$11,935,380
10	Deemed Interest Expense	\$1,112,823	(\$14,983)	\$1,097,840	(\$70,982)	\$1,026,857
11	Total Expenses (lines 9 to 10)	\$13,142,638	(\$109,418)	\$13,033,220	(\$70,982)	\$12,962,237
12	Utility income before income taxes	\$2,542,949	\$33,222	\$2,576,171	\$70,982	\$2,647,154
13	Income taxes (grossed-up)	(\$0)	\$67,460	\$67,460	\$ -	\$67,460
14	Utility net income	\$2,542,949	(\$34,238)	\$2,508,711	\$70,982	\$2,579,694

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$144,519	\$ -	\$144,519		\$144,519
	Late Payment Charges	\$150,473	\$ -	\$150,473		\$150,473
	Other Distribution Revenue	\$727,361	\$905	\$728,267		\$728,267
	Other Income and Deductions	\$206,112	\$ -	\$206,112		\$206,112
	Total Revenue Offsets	\$1,228,466	\$905	\$1,229,371	\$ -	\$1,229,371



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$2,542,949	\$2,508,711	\$2,346,506
2	Adjustments required to arrive at taxable utility income	(\$2,542,949)	(\$2,321,604)	(\$2,321,604)
3	Taxable income	(\$0)	\$187,107	\$24,902
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	(\$0)	\$49,583	\$49,583
6	Total taxes	(\$0)	\$49,583	\$49,583
7	Gross-up of Income Taxes	(\$0)	\$17,877	\$17,877
8	Grossed-up Income Taxes	(\$0)	\$67,460	\$67,460
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	(\$0)	\$67,460	\$67,460
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%
13	Total tax rate (%)	26.50%	26.50%	26.50%



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return		
		Initial Application						
		(%)		(\$)		(%)		(\$)
	Debt							
1	Long-term Debt	56.00%		\$42,687,392		2.48%		\$1,059,464
2	Short-term Debt	4.00%		\$3,049,099		1.75%		\$53,359
3	Total Debt	60.00%		\$45,736,492		2.43%		\$1,112,823
	Equity							
4	Common Equity	40.00%		\$30,490,994		8.34%		\$2,542,949
5	Preferred Shares	0.00%		\$ -		0.00%		\$ -
6	Total Equity	40.00%		\$30,490,994		8.34%		\$2,542,949
7	Total	100.00%		\$76,227,486		4.80%		\$3,655,772
		Interrogatory Responses						
		(%)		(\$)		(%)		(\$)
	Debt							
1	Long-term Debt	56.00%		\$42,112,649		2.48%		\$1,045,199
2	Short-term Debt	4.00%		\$3,008,046		1.75%		\$52,641
3	Total Debt	60.00%		\$45,120,696		2.43%		\$1,097,840
	Equity							
4	Common Equity	40.00%		\$30,080,464		8.34%		\$2,508,711
5	Preferred Shares	0.00%		\$ -		0.00%		\$ -
6	Total Equity	40.00%		\$30,080,464		8.34%		\$2,508,711
7	Total	100.00%		\$75,201,159		4.80%		\$3,606,551
		Per Board Decision						
		(%)		(\$)		(%)		(\$)
	Debt							
8	Long-term Debt	56.00%		\$39,389,794		2.48%		\$977,620
9	Short-term Debt	4.00%		\$2,813,557		1.75%		\$49,237
10	Total Debt	60.00%		\$42,203,351		2.43%		\$1,026,857
	Equity							
11	Common Equity	40.00%		\$28,135,567		8.34%		\$2,346,506
12	Preferred Shares	0.00%		\$ -		0.00%		\$ -
13	Total Equity	40.00%		\$28,135,567		8.34%		\$2,346,506
14	Total	100.00%		\$70,338,918		4.80%		\$3,373,364



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$2,408,401		\$2,201,373		\$1,884,112
2	Distribution Revenue	\$12,686,946	\$12,048,720	\$12,694,550	\$12,178,647	\$12,694,550	\$12,495,908
3	Other Operating Revenue	\$1,228,466	\$1,228,466	\$1,229,371	\$1,229,371	\$1,229,371	\$1,229,371
	Offsets - net						
4	Total Revenue	\$13,915,412	\$15,685,587	\$13,923,921	\$15,609,391	\$13,923,921	\$15,609,391
5	Operating Expenses	\$12,029,815	\$12,029,815	\$11,935,380	\$11,935,380	\$11,935,380	\$11,935,380
6	Deemed Interest Expense	\$1,112,823	\$1,112,823	\$1,097,840	\$1,097,840	\$1,026,857	\$1,026,857
8	Total Cost and Expenses	\$13,142,638	\$13,142,638	\$13,033,220	\$13,033,220	\$12,962,237	\$12,962,237
9	Utility Income Before Income Taxes	\$772,774	\$2,542,949	\$890,701	\$2,576,171	\$961,684	\$2,647,154
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$2,542,949)	(\$2,542,949)	(\$2,321,604)	(\$2,321,604)	(\$2,321,604)	(\$2,321,604)
11	Taxable Income	(\$1,770,175)	(\$0)	(\$1,430,903)	\$254,567	(\$1,359,920)	\$325,550
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	\$ -	\$ -	\$ -	\$67,460	\$ -	\$86,271
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$772,774	\$2,542,949	\$890,701	\$2,508,711	\$961,684	\$2,579,694
16	Utility Rate Base	\$76,227,486	\$76,227,486	\$75,201,159	\$75,201,159	\$70,338,918	\$70,338,918
17	Deemed Equity Portion of Rate Base	\$30,490,994	\$30,490,994	\$30,080,464	\$30,080,464	\$28,135,567	\$28,135,567
18	Income/(Equity Portion of Rate Base)	2.53%	8.34%	2.96%	8.34%	3.42%	9.17%
19	Target Return - Equity on Rate Base	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%
20	Deficiency/Sufficiency in Return on Equity	-5.81%	0.00%	-5.38%	0.00%	-4.92%	0.83%
21	Indicated Rate of Return	2.47%	4.80%	2.64%	4.80%	2.83%	5.13%
22	Requested Rate of Return on Rate Base	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
23	Deficiency/Sufficiency in Rate of Return	-2.32%	0.00%	-2.15%	0.00%	-1.97%	0.33%
24	Target Return on Equity	\$2,542,949	\$2,542,949	\$2,508,711	\$2,508,711	\$2,346,506	\$2,346,506
25	Revenue Deficiency/(Sufficiency)	\$1,770,175	\$0	\$1,618,009	\$1	\$1,384,823	\$233,188
26	Gross Revenue Deficiency/(Sufficiency)	\$2,408,401 ⁽¹⁾		\$2,201,373 ⁽¹⁾		\$1,884,112 ⁽¹⁾	

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$8,565,938	\$8,565,938	\$8,565,938
2	Amortization/Depreciation	\$3,348,110	\$3,253,675	\$3,253,675
3	Property Taxes	\$96,944	\$96,944	\$96,944
5	Income Taxes (Grossed up)	(\$0)	\$67,460	\$67,460
6	Other Expenses	\$18,823	\$18,823	\$18,823
7	Return			
	Deemed Interest Expense	\$1,112,823	\$1,097,840	\$1,026,857
	Return on Deemed Equity	\$2,542,949	\$2,508,711	\$2,346,506
8	Service Revenue Requirement (before Revenues)	\$15,685,587	\$15,609,390	\$15,376,203
9	Revenue Offsets	\$1,228,466	\$1,229,371	\$ -
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	\$14,457,121	\$14,380,019	\$15,376,203
11	Distribution revenue	\$14,457,121	\$14,380,020	\$14,380,020
12	Other revenue	\$1,228,466	\$1,229,371	\$1,229,371
13	Total revenue	\$15,685,587	\$15,609,391	\$15,609,391
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$0 ⁽¹⁾	\$1 ⁽¹⁾	\$233,188 ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement	\$15,685,587	\$15,609,390	(\$0)	\$15,376,203	(\$1)
Grossed-Up Revenue					
Deficiency/(Sufficiency)	\$2,408,401	\$2,201,373	(\$0)	\$1,884,112	(\$1)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$14,457,121	\$14,380,019	(\$0)	\$15,376,203	(\$1)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$1,770,175	\$1,685,470	(\$0)	\$ -	(\$1)

Notes

⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: *Interrogatory Responses*

A) Allocated Costs

Name of Customer Class ^(b)	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast				
1 Residential	\$ 7,551,988	58.24%	\$ 9,680,292	62.02%
2 GS<50	\$ 2,223,515	17.15%	\$ 2,713,599	17.38%
3 GS>50	\$ 2,623,792	20.23%	\$ 2,900,032	18.58%
4 GS>3000<5000	\$ 108,091	0.83%	\$ 119,280	0.76%
5 Street Lighting	\$ 415,843	3.21%	\$ 145,955	0.94%
6 Sentinel Lights	\$ 43,097	0.33%	\$ 48,951	0.31%
7 UMSL	\$ 751	0.01%	\$ 1,283	0.01%
8		0.00%		0.00%
9		0.00%		0.00%
10		0.00%		0.00%
11		0.00%		0.00%
12		0.00%		0.00%
13		0.00%		0.00%
14		0.00%		0.00%
15		0.00%		0.00%
16		0.00%		0.00%
17		0.00%		0.00%
18		0.00%		0.00%
19		0.00%		0.00%
20		0.00%		0.00%
Total	\$ 12,967,077	100.00%	\$ 15,609,391	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 15,609,390.23	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 7,479,179	\$ 8,472,197	\$ 8,825,106	\$ 765,433
2 GS<50	\$ 2,312,188	\$ 2,619,180	\$ 2,619,180	\$ 189,305
3 GS>50	\$ 2,290,356	\$ 2,594,449	\$ 2,643,257	\$ 229,886
4 GS>3000<5000	\$ 98,093	\$ 111,117	\$ 111,117	\$ 10,374
5 Street Lighting	\$ 483,854	\$ 548,096	\$ 146,379	\$ 28,767
6 Sentinel Lights	\$ 29,781	\$ 33,735	\$ 33,735	\$ 5,469
7 UMSL	\$ 1,099	\$ 1,245	\$ 1,245	\$ 137
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 12,694,550	\$ 14,380,020	\$ 14,380,020	\$ 1,229,371

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.

- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.

- (6) Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.

- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) **Rebalancing Revenue-to-Cost Ratios**

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	2015 %	%	%	%
1 Residential	100.37%	95.43%	99.07%	85 - 115
2 GS<50	110.23%	103.50%	103.50%	80 - 120
3 GS>50	86.98%	97.39%	99.07%	80 - 120
4 GS>3000<5000	98.11%	101.85%	101.85%	80 - 120
5 Street Lighting	120.00%	395.23%	120.00%	80 - 120
6 Sentinel Lights	111.77%	80.09%	80.09%	80 - 120
7 UMSL	120.00%	107.71%	107.71%	80 - 120
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

(8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2012 with further adjustments to move within the range over two years, the Most Recent Year would be 2015. However, the ratios in 2015 would be equal to those after the adjustment in 2014.

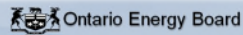
(9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".

(10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

D) **Proposed Revenue-to-Cost Ratios** ⁽¹¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
	Test Year	Price Cap IR Period		
	2021	2022	2023	
1 Residential	99.07%	99.07%	99.07%	85 - 115
2 GS<50	103.50%	103.50%	103.50%	80 - 120
3 GS>50	99.07%	99.07%	99.07%	80 - 120
4 GS>3000<5000	101.85%	101.85%	101.85%	80 - 120
5 Street Lighting	120.00%	120.00%	120.00%	80 - 120
6 Sentinel Lights	80.09%	80.09%	80.09%	80 - 120
7 UMSL	107.71%	107.71%	107.71%	80 - 120
8				
9				
10				
11				
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13				
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18				
19				
20				

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2021 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2022 and 2023 Price Cap IR models, as necessary. For 2022 and 2023, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2019 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



Revenue Requirement Workform (RRWF) for 2021 Filers

RRWF (v2.0) 1.1
RRWF (v2.0) 1.1
RRWF (v2.0) 1.1

Rate Design and Revenue Reconciliation

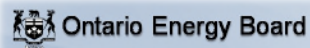
This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PLTs, etc.

Stage in Process:		Interrogatory Responses		Class Allocated Revenues			Fixed / Variable Splits ²		Transformer Ownership Allowance ¹ (\$)		Distribution Rates		Revenue Reconciliation					
Customer and Load Forecast					From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Percentage to be entered as a fraction between 0 and 1				Monthly Service Charge		Volumetric Rate				
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable		Rate	No. of decimals	Rate	No. of decimals	MSC Revenues	Volumetric Revenues	Revenues less Transformer Ownership Allowance	
From sheet 10, Load Forecast																		
1 Residential	kWh	21,352	201,705,111	-	\$ 8,825,106	\$ 8,825,106	\$ -	100.00%	0.00%		\$34.44	2	\$0.0000 /kWh	4	\$ 8,824,354.56	\$ -	\$ 8,824,354.56	
2 GS<50	kWh	2,649	79,035,853	-	\$ 2,619,180	\$ 900,213	\$ 1,718,967	34.37%	65.63%		\$28.32		\$0.0217 /kWh		\$ 900,236.16	\$ 1,715,078.0101	\$ 2,615,314.17	
3 GS=50	kW	269	194,877,202	517,284	\$ 2,643,257	\$ 1,176,288	\$ 1,466,969	44.50%	55.50%	\$ 92,397	\$364.40		\$3.0145 /kW		\$ 1,176,283.20	\$ 1,559,352.0180	\$ 2,643,239.20	
4 GS>3000<5000	kW	1	14,455,054	27,098	\$ 111,117	\$ 91,539	\$ 19,578	82.38%	17.62%	\$ 16,259	\$7,628.26		\$1.3225 /kW		\$ 91,539.36	\$ 35,837.1050	\$ 111,117.51	
5 Street Lighting	kW	5,424	2,036,369	5,690	\$ 146,379	\$ 99,636	\$ 46,743	68.07%	31.93%		\$1.53		\$8.2150 /kW		\$ 99,584.64	\$ 46,743.3500	\$ 146,327.99	
6 Sentinel Lights	kW	400	117,429	298	\$ 33,735	\$ 27,730	\$ 6,005	82.20%	17.80%		\$5.78		\$20.1498 /kW		\$ 27,744.00	\$ 6,004.6404	\$ 33,748.64	
7 UMSL	kWh	9	39,490	-	\$ 1,245	\$ 677	\$ 568	54.36%	45.64%		\$6.26		\$0.0144 /kWh		\$ 676.08	\$ 568.6560	\$ 1,244.74	
8															\$ -	\$ -	\$ -	
9															\$ -	\$ -	\$ -	
10															\$ -	\$ -	\$ -	
11															\$ -	\$ -	\$ -	
12															\$ -	\$ -	\$ -	
13															\$ -	\$ -	\$ -	
14															\$ -	\$ -	\$ -	
15															\$ -	\$ -	\$ -	
16															\$ -	\$ -	\$ -	
17															\$ -	\$ -	\$ -	
18															\$ -	\$ -	\$ -	
19															\$ -	\$ -	\$ -	
20															\$ -	\$ -	\$ -	
Total Transformer Ownership Allowance										\$ 108,656					Total Distribution Revenues	\$14,375,346.87		
															Base Revenue Requirement	\$14,380,019.31		
															Difference	-\$ 4,672.44		
															% Difference	-0.032%		

Notes:

¹ Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

² The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "Fixed" fraction is entered, as the sum of the "Fixed" and "Variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "Fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).



Revenue Requirement Workform (RRWF) for 2021 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILS	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 3,655,772	4.80%	\$ 76,227,486	\$ 74,733,509	\$ 5,605,013	\$ 3,348,110	\$ 0	\$ 8,565,938	\$ 15,685,587	\$ 1,228,466	\$ 14,457,121	\$ 2,408,401
1	OEB14, OEB67, OEB68												
	COP UPDATE - RPP, LV, RTSR	\$ 3,620,306	4.80%	\$ 75,487,976	\$ 64,873,374	\$ 4,865,503	\$ 3,348,110	\$ -	\$ 8,565,938	\$ 15,650,121	\$ 1,228,466	\$ 14,421,655	\$ 2,360,148
	Change	-\$ 35,466	0.00%	-\$ 739,510	-\$ 9,860,135	-\$ 739,510	-\$ 0	\$ 0	\$ -	-\$ 35,466	\$ 0	-\$ 35,466	-\$ 48,253
2	OEB70, VECC29												
	Update Pole Att, RSC rates and forecast counts	\$ 3,620,306	4.80%	\$ 75,487,976	\$ 64,873,374	\$ 4,865,503	\$ 3,348,110	\$ -	\$ 8,565,938	\$ 15,650,121	\$ 1,229,371	\$ 14,420,750	\$ 2,358,917
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 905	-\$ 905	-\$ 1,231
3	OEB64, VECC43												
	Cost Allocation Weighting factor error	\$ 3,620,306	4.80%	\$ 75,487,976	\$ 64,873,374	\$ 4,865,503	\$ 3,348,110	\$ -	\$ 8,565,938	\$ 15,650,121	\$ 1,229,371	\$ 14,420,750	\$ 2,358,917
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
	Update for 2020 Actuals - PILS, Capital, Depreciation	\$ 3,624,463	4.80%	\$ 75,574,647	\$ 64,873,374	\$ 4,865,503	\$ 3,263,493	\$ 43,032	\$ 8,565,938	\$ 15,612,692	\$ 1,229,371	\$ 14,383,321	\$ 2,249,447
	Change	\$ 4,157	0.00%	\$ 86,671	\$ -	\$ -	-\$ 84,617	\$ 43,032	\$ -	-\$ 37,429	\$ -	-\$ 37,429	-\$ 109,470
5	STMNT DAY2 Prep												
	CA Update for 17.2, LF UD VECC51, UMSL% Staff76	\$ 3,625,004	4.80%	\$ 75,585,928	\$ 65,023,800	\$ 4,876,785	\$ 3,263,493	\$ 43,167	\$ 8,565,938	\$ 15,613,369	\$ 1,229,371	\$ 14,383,998	\$ 2,239,840
	Change	\$ 541	0.00%	\$ 11,281	\$ 150,426	\$ 11,282	\$ -	\$ 135	\$ -	\$ 677	\$ -	\$ 677	-\$ 9,607
6	Settlement Proposal												
	VECC54, VECC55, 750k Cap cut, RPP price update	\$ 3,606,551	4.80%	\$ 75,201,159	\$ 64,829,890	\$ 4,862,242	\$ 3,253,675	\$ 67,460	\$ 8,565,938	\$ 15,609,391	\$ 1,229,371	\$ 14,380,020	\$ 2,201,376
	Change	-\$ 18,453	0.00%	-\$ 384,769	-\$ 193,910	-\$ 14,543	-\$ 9,818	\$ 24,293	\$ -	-\$ 3,978	\$ -	-\$ 3,978	-\$ 38,464
7													
	Change												

Appendix B - Updated Appendix 2-AB: Capital Expenditure Summary

Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements

First year of Forecast Period:

2021

CATEGORY	Historical Period (previous plan ¹ & actual)																Forecast Period (planned)						
	2015			2016			2017			2018			2019			2020			2021	2022	2023	2024	2025
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var					
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%					
	System Access	779	966	24.0%	1,167	725	-37.9%	1,190	778	-34.6%	1,214	1,306	7.6%	1,238	1,757	41.9%		1,285	--	792	1,009	1,027	1,045
System Renewal	5,187	4,448	-14.2%	4,180	4,412	5.5%	4,236	5,109	20.6%	4,266	3,141	-26.4%	4,054	3,788	-6.6%		3,841	--	4,143	4,108	4,158	4,254	4,321
System Service	364	554	52.2%	215	342	58.9%	127	681	436.2%	89	1,839	1965.8%	136	273	100.7%		203	--	284	295	300	306	312
General Plant	772	714	-7.5%	373	824	120.9%	549	607	10.6%	351	330	-6.0%	642	771	20.1%		856	--	722	634	713	1,088	696
TOTAL EXPENDITURE	7,102	6,682	-5.9%	5,935	6,302	6.2%	6,102	7,175	17.6%	5,920	6,615	11.7%	6,070	6,589	8.6%	-	6,185	--	5,942	6,046	6,197	6,693	6,394
Capital Contributions		(703)	--		(352)	--		(728)	--		(559)	--		(483)	--		(528)	--	(551)	(562)	(572)	(583)	(594)
Net Capital Expenditures		5,979	--		5,950	--		6,447	--		6,056	--		6,106	--		5,657	--	5,391	5,484	5,625	6,110	5,800
System O&M		2,369	--		2,500	--		2,370	--		2,298	--		2,755	--			--	3,642	3,713	3,785	3,859	3,935

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.

2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

Explanatory Notes on Variances (complete only if applicable)

Notes on shifts in forecast vs. historical budgets by category

UPDATED FOR 2020 ACTUAL, Updated for Settlement proposal

Notes on year over year Plan vs. Actual variances for Total Expenditures

Notes on Plan vs. Actual variance trends for individual expenditure categories

Appendix C - Updated Appendix 2-BA: 2021 Fixed Asset Continuity Schedules

Appendix 2-BA Fixed Asset Continuity Schedule										
			Accounting Standard MIFRS Year 2015							
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation			
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Net Book Value
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,479,562	\$ 26,418	\$ -	\$ 1,505,980	\$ 1,224,253	\$ 102,965	\$ -	\$ 178,762
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 446,565	\$ 50,811	\$ -	\$ 497,376	\$ -	\$ -	\$ -	\$ 497,376
47	1808	Buildings	\$ 1,830,506	\$ -	\$ -	\$ 1,830,506	\$ 391,450	\$ 34,598	\$ -	\$ 1,404,458
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 13,660,424	\$ 2,533,625	\$ -	\$ 16,194,049	\$ 4,731,052	\$ 345,080	\$ -	\$ 11,117,917
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 23,050,282	\$ 1,143,597	\$ 363,805	\$ 23,830,074	\$ 11,545,406	\$ 367,145	\$ 318,544	\$ 12,236,066
47	1835	Overhead Conductors & Devices	\$ 17,046,356	\$ 802,077	\$ 141,079	\$ 17,707,354	\$ 8,872,695	\$ 234,828	\$ 122,806	\$ 8,722,637
47	1840	Underground Conduit	\$ 1,215,600	\$ 27,336	\$ 558	\$ 1,242,378	\$ 186,720	\$ 23,584	\$ 213	\$ 1,032,287
47	1845	Underground Conductors & Devices	\$ 7,414,450	\$ 51,130	\$ 23,324	\$ 7,442,256	\$ 4,698,051	\$ 102,260	\$ 21,549	\$ 2,663,494
47	1850	Line Transformers	\$ 17,009,344	\$ 539,716	\$ 81,586	\$ 17,467,474	\$ 9,625,190	\$ 264,023	\$ 77,482	\$ 7,655,743
47	1855	Services (Overhead & Underground)	\$ 18,555,183	\$ 626,962	\$ -	\$ 19,182,145	\$ 7,334,179	\$ 421,757	\$ -	\$ 11,426,209
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 916,090	\$ 40,810	\$ -	\$ 600,586
47	1860	Meters (Smart Meters)	\$ 3,867,032	\$ 254,295	\$ -	\$ 4,121,327	\$ 1,126,835	\$ 279,906	\$ -	\$ 2,714,587
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 2,951,334	\$ 170,170	\$ -	\$ 3,121,503	\$ 1,428,483	\$ 81,394	\$ -	\$ 1,611,626
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 379,286	\$ 751	\$ -	\$ 380,037	\$ 320,588	\$ 10,878	\$ -	\$ 48,571
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 953,448	\$ 29,127	\$ 8,635	\$ 973,940	\$ 743,150	\$ 72,735	\$ 8,635	\$ 166,691
10	1930	Transportation Equipment	\$ 2,395,301	\$ 590,665	\$ 72,968	\$ 2,912,998	\$ 1,757,911	\$ 261,460	\$ 68,352	\$ 961,980
8	1935	Stores Equipment	\$ 75,196	\$ -	\$ -	\$ 75,196	\$ 75,196	\$ -	\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,342,108	\$ 18,787	\$ -	\$ 1,360,895	\$ 1,114,491	\$ 43,725	\$ -	\$ 202,679
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 174,364	\$ 2,881	\$ -	\$ 177,245	\$ 111,782	\$ 9,934	\$ -	\$ 55,530
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	\$ 16,087	\$ 1,765	\$ -	\$ 3,157
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ -
50	1980	System Supervisor Equipment	\$ 1,433,558	\$ 28,272	\$ -	\$ 1,461,830	\$ 1,165,765	\$ 51,458	\$ -	\$ 244,607
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 26,523	\$ 1,630	\$ -	\$ 24,907
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 2,168,528	\$ 214,846	\$ -	\$ 6,915,435
47	2440	Deferred Revenue ⁶	\$ 1,415,412	\$ 703,198	\$ -	\$ 2,118,610	\$ 13,636	\$ 43,035	\$ -	\$ 2,061,939
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 106,852,867	\$ 6,193,422	\$ 691,955	\$ 112,354,334	\$ 55,798,815	\$ 2,494,051	\$ 617,581	\$ 54,679,048
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 106,852,867	\$ 6,193,422	\$ 691,955	\$ 112,354,334	\$ 55,798,815	\$ 2,494,051	\$ 617,581	\$ 54,679,048
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸					\$ -			
		Total					\$ 2,494,051			
Less: Fully Allocated Depreciation										
10		Transportation					\$ 152,941			
8		Stores Equipment					\$ -			
47		Deferred Revenue					\$ 43,035			
		Net Depreciation					\$ 2,384,145			

Appendix 2-BA
Fixed Asset Continuity Schedule ¹

Accounting Standard MIFRS
Year 2016

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,505,980	\$ 54,301	\$ -	\$ 1,560,281	\$ 1,327,217	\$ 86,776	\$ -	\$ 1,413,993	\$ 146,287
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 497,376	\$ 7,929	\$ -	\$ 505,305	\$ -	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 1,830,506	\$ 7,829	\$ -	\$ 1,838,335	\$ 426,048	\$ 35,235	\$ -	\$ 461,283	\$ 1,377,052
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 16,194,049	\$ 491,617	\$ 227,884	\$ 16,457,782	\$ 5,076,132	\$ 381,625	\$ 178,626	\$ 5,279,131	\$ 11,178,651
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 23,830,074	\$ 1,052,727	\$ 16,955	\$ 24,865,846	\$ 11,594,008	\$ 378,557	\$ 13,613	\$ 11,958,952	\$ 12,906,894
47	1835	Overhead Conductors & Devices	\$ 17,707,354	\$ 597,960	\$ 5,489	\$ 18,299,825	\$ 8,984,717	\$ 197,336	\$ 4,946	\$ 9,177,107	\$ 9,122,718
47	1840	Underground Conduit	\$ 1,242,378	\$ 191,283	\$ 747	\$ 1,432,914	\$ 210,091	\$ 26,412	\$ 231	\$ 236,272	\$ 1,196,642
47	1845	Underground Conductors & Devices	\$ 7,442,256	\$ 155,327	\$ 13,022	\$ 7,584,561	\$ 4,778,762	\$ 102,783	\$ 10,242	\$ 4,871,303	\$ 2,713,258
47	1850	Line Transformers	\$ 17,467,474	\$ 574,025	\$ 67,075	\$ 17,974,424	\$ 9,811,730	\$ 265,810	\$ 55,237	\$ 10,022,303	\$ 7,952,120
47	1855	Services (Overhead & Underground)	\$ 19,182,145	\$ 1,359,878	\$ -	\$ 20,542,023	\$ 7,755,936	\$ 444,576	\$ -	\$ 8,200,512	\$ 12,341,511
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 956,900	\$ 48,430	\$ -	\$ 1,005,330	\$ 552,157
47	1860	Meters (Smart Meters)	\$ 4,121,327	\$ 262,657	\$ -	\$ 4,383,984	\$ 1,406,740	\$ 299,956	\$ -	\$ 1,706,696	\$ 2,677,288
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,121,503	\$ 454,713	\$ -	\$ 3,576,216	\$ 1,509,877	\$ 89,057	\$ -	\$ 1,598,934	\$ 1,977,282
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 380,037	\$ -	\$ -	\$ 380,037	\$ 331,466	\$ 10,308	\$ -	\$ 341,774	\$ 38,263
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 973,940	\$ 20,646	\$ -	\$ 994,586	\$ 807,250	\$ 63,122	\$ -	\$ 870,372	\$ 124,215
10	1930	Transportation Equipment	\$ 2,912,998	\$ 283,707	\$ 208,399	\$ 2,988,306	\$ 1,951,018	\$ 314,812	\$ 208,399	\$ 2,057,431	\$ 930,875
8	1935	Stores Equipment	\$ 75,196	\$ -	\$ -	\$ 75,196	\$ 75,196	\$ -	\$ -	\$ 75,196	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,360,895	\$ 22,336	\$ -	\$ 1,383,231	\$ 1,158,216	\$ 38,245	\$ -	\$ 1,196,461	\$ 186,770
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 177,245	\$ 14,614	\$ -	\$ 191,859	\$ 121,716	\$ 10,381	\$ -	\$ 132,097	\$ 59,763
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	\$ 17,853	\$ 834	\$ -	\$ 18,687	\$ 2,323
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ -
50	1980	System Supervisor Equipment	\$ 1,461,830	\$ 18,996	\$ -	\$ 1,480,826	\$ 1,217,223	\$ 31,102	\$ -	\$ 1,248,325	\$ 232,501
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 28,153	\$ 1,630	\$ -	\$ 29,783	\$ 23,277
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 2,383,374	\$ 212,507	\$ -	\$ 2,595,881	\$ 6,702,928
47	2440	Deferred Revenue ⁶	\$ 2,118,610	\$ 352,322	\$ -	\$ 2,470,932	\$ 56,671	\$ 48,694	\$ -	\$ 105,365	\$ 2,365,567
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 112,354,334	\$ 5,218,223	\$ 539,571	\$ 117,032,986	\$ 57,675,286	\$ 2,565,785	\$ 471,294	\$ 59,769,777	\$ 57,263,209
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 112,354,334	\$ 5,218,223	\$ 539,571	\$ 117,032,986	\$ 57,675,286	\$ 2,565,785	\$ 471,294	\$ 59,769,777	\$ 57,263,209
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸					\$ -				
		Total					\$ 2,565,785				
Less: Fully Allocated Depreciation											
10		Transportation							\$ 179,402		
8		Stores Equipment							\$ -		
47		Deferred Revenue							\$ 48,694		
		Net Depreciation							\$ 2,435,077		

Appendix 2-BA											
Fixed Asset Continuity Schedule ¹											
Accounting Standard			MIFRS								
Year			2017								
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,560,281	\$ 24,273	\$ -	\$ 1,584,554	\$ 1,413,993	\$ 67,371	\$ 7,400	\$ 1,488,764	\$ 95,790
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 505,305	\$ -	\$ -	\$ 505,305	\$ -	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 1,838,335	\$ -	\$ -	\$ 1,838,335	\$ 461,283	\$ 35,235	\$ -	\$ 496,518	\$ 1,341,817
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 16,457,782	\$ 976,174	\$ 354,667	\$ 17,079,289	\$ 5,279,131	\$ 394,259	\$ 227,880	\$ 5,445,510	\$ 11,633,779
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 24,865,846	\$ 1,050,168	\$ 269,541	\$ 25,646,473	\$ 11,958,952	\$ 402,173	\$ 234,845	\$ 12,126,279	\$ 13,520,193
47	1835	Overhead Conductors & Devices	\$ 18,299,825	\$ 428,092	\$ 95,523	\$ 18,632,394	\$ 9,177,107	\$ 209,488	\$ 79,286	\$ 9,307,309	\$ 9,325,085
47	1840	Underground Conduit	\$ 1,432,914	\$ 577,360	\$ 3,020	\$ 2,007,253	\$ 236,272	\$ 33,920	\$ 1,154	\$ 269,038	\$ 1,738,215
47	1845	Underground Conductors & Devices	\$ 7,584,561	\$ 442,812	\$ 12,859	\$ 8,014,513	\$ 4,871,303	\$ 111,939	\$ 11,670	\$ 4,971,572	\$ 3,042,942
47	1850	Line Transformers	\$ 17,974,424	\$ 771,612	\$ 128,353	\$ 18,617,682	\$ 10,022,303	\$ 282,717	\$ 125,107	\$ 10,179,914	\$ 8,437,768
47	1855	Services (Overhead & Underground)	\$ 20,542,023	\$ 1,110,692	\$ -	\$ 21,652,715	\$ 8,200,512	\$ 472,617	\$ -	\$ 8,673,128	\$ 12,979,587
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 1,005,330	\$ 46,901	\$ -	\$ 1,052,231	\$ 505,256
47	1860	Meters (Smart Meters)	\$ 4,383,984	\$ 192,116	\$ -	\$ 4,576,100	\$ 1,706,696	\$ 312,829	\$ -	\$ 2,019,525	\$ 2,556,575
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,576,216	\$ 18,476	\$ -	\$ 3,594,692	\$ 1,598,934	\$ 105,795	\$ -	\$ 1,704,729	\$ 1,889,963
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 380,037	\$ 29,130	\$ 30,100	\$ 379,067	\$ 341,774	\$ 22,760	\$ 30,100	\$ 334,435	\$ 44,632
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 994,586	\$ 98,480	\$ -	\$ 1,093,067	\$ 870,372	\$ 51,769	\$ 7,400	\$ 914,741	\$ 178,326
10	1930	Transportation Equipment	\$ 2,988,306	\$ 408,727	\$ 280,274	\$ 3,116,759	\$ 2,057,431	\$ 262,156	\$ 280,274	\$ 2,099,312	\$ 1,077,447
8	1935	Stores Equipment	\$ 75,196	\$ -	\$ -	\$ 75,196	\$ 75,196	\$ -	\$ -	\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,383,231	\$ 23,405	\$ -	\$ 1,406,636	\$ 1,196,461	\$ 38,414	\$ -	\$ 1,234,876	\$ 171,760
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 191,859	\$ 5,006	\$ -	\$ 196,865	\$ 132,097	\$ 11,045	\$ -	\$ 143,142	\$ 53,723
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	\$ 18,687	\$ 552	\$ -	\$ 19,238	\$ 1,771
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ -
50	1980	System Supervisor Equipment	\$ 1,480,826	\$ 35,317	\$ -	\$ 1,516,144	\$ 1,248,325	\$ 26,750	\$ -	\$ 1,275,075	\$ 241,068
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 29,783	\$ 1,630	\$ -	\$ 31,413	\$ 21,648
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 2,595,881	\$ 212,507	\$ -	\$ 2,808,388	\$ 6,490,421
47	2440	Deferred Revenue ⁵	\$ 2,470,932	\$ 728,037	\$ -	\$ 3,198,969	\$ 105,365	\$ 71,270	\$ -	\$ 176,635	\$ 3,022,334
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 117,032,986	\$ 5,463,803	\$ -1,174,339	\$ 121,322,451	\$ 59,769,777	\$ 2,606,542	\$ 990,317	\$ 61,386,003	\$ 59,936,448
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 117,032,986	\$ 5,463,803	\$ -1,174,339	\$ 121,322,451	\$ 59,769,777	\$ 2,606,542	\$ 990,317	\$ 61,386,003	\$ 59,936,448
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total					\$ 2,606,542				
							Less: Fully Allocated Depreciation				
10		Transportation					\$ 158,961				
8		Stores Equipment					\$ -				
47		Deferred Revenue					\$ 71,270				
							Net Depreciation \$ 2,518,851				

Appendix 2-BA										
Fixed Asset Continuity Schedule ¹										
			Accounting Standard				MIFRS			
			Year				2018			
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation			
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Net Book Value
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,584,554	\$ 32,812	\$ -	\$ 1,617,366	\$ 1,488,764	\$ 48,628	\$ -	\$ 79,974
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 505,305	\$ -	\$ -	\$ 505,305	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 1,838,335	\$ 872,145	\$ -	\$ 2,710,480	\$ 496,518	\$ 17,013	\$ 129,103	\$ 581,762
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 17,079,289	\$ 3,264,424	\$ -	\$ 20,343,713	\$ 5,445,510	\$ 485,912	\$ 129,106	\$ 14,283,185
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 25,646,473	\$ 1,025,156	\$ 99,274	\$ 26,572,355	\$ 12,126,279	\$ 421,903	\$ 86,715	\$ 14,110,888
47	1835	Overhead Conductors & Devices	\$ 18,632,394	\$ 893,705	\$ 31,970	\$ 19,494,130	\$ 9,307,309	\$ 220,461	\$ 27,523	\$ 9,993,882
47	1840	Underground Conduit	\$ 2,007,253	\$ 208,073	\$ 3,343	\$ 2,211,983	\$ 269,038	\$ 41,246	\$ 1,468	\$ 1,903,166
47	1845	Underground Conductors & Devices	\$ 8,014,513	\$ 276,710	\$ 10,617	\$ 8,280,606	\$ 4,971,572	\$ 119,384	\$ 10,398	\$ 3,200,049
47	1850	Line Transformers	\$ 18,617,682	\$ 614,191	\$ 141,078	\$ 19,090,795	\$ 10,179,914	\$ 294,736	\$ 130,827	\$ 8,746,973
47	1855	Services (Overhead & Underground)	\$ 21,652,715	\$ 733,297	\$ -	\$ 22,386,012	\$ 8,673,128	\$ 496,461	\$ -	\$ 13,216,424
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 1,052,231	\$ 45,724	\$ -	\$ 459,532
47	1860	Meters (Smart Meters)	\$ 4,576,100	\$ 123,522	\$ -	\$ 4,699,622	\$ 2,019,525	\$ 330,385	\$ -	\$ 2,349,712
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,594,692	\$ 13,278	\$ -	\$ 3,607,970	\$ 1,704,729	\$ 109,312	\$ -	\$ 1,793,929
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 379,067	\$ 7,298	\$ -	\$ 386,365	\$ 334,435	\$ 10,191	\$ -	\$ 41,739
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,093,067	\$ 73,098	\$ -	\$ 1,166,165	\$ 914,741	\$ 60,634	\$ -	\$ 190,790
10	1930	Transportation Equipment	\$ 3,116,759	\$ 74,349	\$ 53,766	\$ 3,137,342	\$ 2,039,312	\$ 267,239	\$ 53,766	\$ 884,557
8	1935	Stores Equipment	\$ 75,196	\$ 67,298	\$ -	\$ 142,493	\$ 75,196	\$ 1,122	\$ -	\$ 66,176
8	1940	Tools, Shop & Garage Equipment	\$ 1,406,636	\$ 25,442	\$ -	\$ 1,432,078	\$ 1,234,876	\$ 36,396	\$ -	\$ 160,807
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 196,865	\$ 4,189	\$ -	\$ 201,054	\$ 143,142	\$ 11,629	\$ -	\$ 46,283
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	\$ 19,238	\$ 423	\$ -	\$ 1,349
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ -
50	1980	System Supervisor Equipment	\$ 1,516,144	\$ 375,350	\$ -	\$ 1,891,494	\$ 1,275,075	\$ 46,280	\$ -	\$ 570,139
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 31,413	\$ 1,630	\$ -	\$ 20,018
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 2,808,388	\$ 212,507	\$ -	\$ 6,277,914
47	2440	Deferred Revenue ⁷	\$ 3,198,969	\$ 558,617	\$ -	\$ 3,757,586	\$ 176,635	\$ 80,614	\$ -	\$ 3,500,337
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 121,322,451	\$ 6,381,431	\$ 340,047	\$ 127,363,834	\$ 61,386,003	\$ 2,773,585	\$ 310,693	\$ 63,514,939
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 121,322,451	\$ 6,381,431	\$ 340,047	\$ 127,363,834	\$ 61,386,003	\$ 2,773,585	\$ 310,693	\$ 63,514,939
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸					\$ -			
		Total					\$ 2,773,585			
							Less: Fully Allocated Depreciation			
10		Transportation					Transportation	\$ 158,098		
8		Stores Equipment					Stores Equipment	\$ -		
47		Deferred Revenue					Deferred Revenue	\$ 80,614		
							Net Depreciation	\$ 2,696,101		

Appendix 2-BA											
Fixed Asset Continuity Schedule ¹											
Accounting Standard			MIFRS								
Year			2019								
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,617,366	\$ 51,279	\$ 6,346	\$ 1,662,299	\$ 1,537,391	\$ 36,554	\$ 6,346	\$ 1,567,599	\$ 94,700
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 505,305	\$ -	\$ -	\$ 505,305	\$ -	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 966,190	\$ -	\$ -	\$ 966,190	\$ 384,428	\$ 17,923	\$ -	\$ 402,351	\$ 563,839
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 20,343,713	\$ 992,551	\$ 110,000	\$ 21,226,264	\$ 6,060,528	\$ 514,822	\$ 81,960	\$ 6,493,390	\$ 14,732,874
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 26,572,355	\$ 1,286,786	\$ 206,430	\$ 27,652,711	\$ 12,461,467	\$ 445,813	\$ 112,545	\$ 12,794,735	\$ 14,857,976
47	1835	Overhead Conductors & Devices	\$ 19,494,130	\$ 1,129,147	\$ 180,172	\$ 20,443,104	\$ 9,500,247	\$ 236,897	\$ 113,818	\$ 9,623,326	\$ 10,819,778
47	1840	Underground Conduit	\$ 2,211,983	\$ 516,961	\$ -	\$ 2,728,943	\$ 308,817	\$ 48,432	\$ -	\$ 357,249	\$ 2,371,695
47	1845	Underground Conductors & Devices	\$ 8,280,606	\$ 352,214	\$ 23,736	\$ 8,609,085	\$ 5,080,558	\$ 127,214	\$ 22,296	\$ 5,185,475	\$ 3,423,610
47	1850	Line Transformers	\$ 19,090,795	\$ 808,474	\$ 76,166	\$ 19,823,103	\$ 10,343,823	\$ 315,905	\$ 67,253	\$ 10,592,474	\$ 9,230,630
47	1855	Services (Overhead & Underground)	\$ 22,386,012	\$ 1,045,593	\$ -	\$ 23,431,606	\$ 9,169,589	\$ 517,138	\$ -	\$ 9,686,727	\$ 13,744,879
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 1,097,955	\$ 44,857	\$ -	\$ 1,142,811	\$ 414,676
47	1860	Meters (Smart Meters)	\$ 4,699,622	\$ 113,575	\$ -	\$ 4,813,197	\$ 2,349,910	\$ 344,820	\$ -	\$ 2,694,730	\$ 2,118,467
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,607,970	\$ 40,195	\$ -	\$ 3,648,165	\$ 1,814,041	\$ 109,776	\$ -	\$ 1,923,816	\$ 1,724,349
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 386,365	\$ 7,549	\$ -	\$ 393,914	\$ 344,626	\$ 9,534	\$ -	\$ 354,160	\$ 39,754
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,166,165	\$ 224,479	\$ -	\$ 1,390,644	\$ 975,375	\$ 77,730	\$ -	\$ 1,053,105	\$ 337,539
10	1930	Transportation Equipment	\$ 3,137,342	\$ 431,519	\$ 83,065	\$ 3,485,797	\$ 2,252,785	\$ 249,001	\$ 83,065	\$ 2,418,722	\$ 1,067,075
8	1935	Stores Equipment	\$ 142,493	\$ -	\$ -	\$ 142,493	\$ 76,318	\$ 2,692	\$ -	\$ 79,010	\$ 63,484
8	1940	Tools, Shop & Garage Equipment	\$ 1,432,078	\$ 41,078	\$ -	\$ 1,473,156	\$ 1,271,271	\$ 36,498	\$ -	\$ 1,307,769	\$ 165,387
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 201,054	\$ 3,573	\$ -	\$ 204,627	\$ 154,771	\$ 10,404	\$ -	\$ 165,175	\$ 39,452
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	\$ 19,661	\$ 293	\$ -	\$ 19,954	\$ 1,056
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ -
50	1980	System Supervisor Equipment	\$ 1,891,494	\$ 53,180	\$ -	\$ 1,944,674	\$ 1,321,355	\$ 64,127	\$ -	\$ 1,385,483	\$ 559,191
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ -	\$ 1,629	\$ -	\$ 34,671	\$ 18,389
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 3,020,895	\$ 230,216	\$ -	\$ 3,251,111	\$ 6,047,698
47	2440	Deferred Revenue ⁸	\$ 3,757,586	\$ 483,042	\$ -	\$ 4,240,628	\$ 257,249	\$ 93,372	\$ -	\$ 350,621	\$ 3,890,007
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 127,363,834	\$ 6,615,112	\$ 685,914	\$ 133,293,032	\$ 63,848,895	\$ 2,888,471	\$ 487,284	\$ 66,250,082	\$ 67,042,950
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 127,363,834	\$ 6,615,112	\$ 685,914	\$ 133,293,032	\$ 63,848,895	\$ 2,888,471	\$ 487,284	\$ 66,250,082	\$ 67,042,950
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶						\$ -			
		Total						\$ 2,888,471			
		Less: Fully Allocated Depreciation									
10		Transportation						\$ 142,035			
8		Stores Equipment						\$ -			
47		Deferred Revenue						\$ 93,372			
		Net Depreciation						\$ 2,839,808			

Appendix 2-BA											
Fixed Asset Continuity Schedule ¹											
Accounting Standard			MIFRS								
Year			2020 UPDATED FOR 2020 ACTUALS								
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,662,299	\$ 29,290	\$ -	\$ 1,691,589	\$ 1,567,599	\$ 37,657	\$ -	\$ 1,605,256	\$ 86,333
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 505,305	\$ -	\$ -	\$ 505,305	\$ -	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 966,190	\$ 38,247	\$ -	\$ 1,004,437	\$ 402,351	\$ 18,882	\$ -	\$ 421,233	\$ 583,204
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 21,226,264	\$ 578,986	\$ -	\$ 21,805,250	\$ 6,493,390	\$ 535,935	\$ -	\$ 7,029,325	\$ 14,775,925
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 27,652,711	\$ 1,281,925	\$ 95,333	\$ 28,839,303	\$ 12,794,735	\$ 470,509	\$ -85,201	\$ 13,180,043	\$ 15,659,261
47	1835	Overhead Conductors & Devices	\$ 20,443,104	\$ 697,694	\$ -117,478	\$ 21,023,321	\$ 9,623,326	\$ 250,150	\$ -99,959	\$ 9,773,517	\$ 11,249,804
47	1840	Underground Conduit	\$ 2,728,943	\$ 672,013	\$ -	\$ 3,400,957	\$ 357,249	\$ 60,322	\$ -	\$ 417,571	\$ 2,983,386
47	1845	Underground Conductors & Devices	\$ 8,609,085	\$ 286,762	\$ 40,454	\$ 8,855,393	\$ 5,185,475	\$ 134,959	\$ -38,059	\$ 5,282,375	\$ 3,573,017
47	1850	Line Transformers	\$ 19,823,103	\$ 604,426	\$ 138,935	\$ 20,288,595	\$ 10,592,474	\$ 331,471	\$ -126,363	\$ 10,797,582	\$ 9,491,013
47	1855	Services (Overhead & Underground)	\$ 23,431,606	\$ 1,331,602	\$ -	\$ 24,763,208	\$ 9,686,727	\$ 545,397	\$ -	\$ 10,232,124	\$ 14,531,084
47	1860	Meters	\$ 1,557,487	\$ -	\$ 1,557,487	\$ -	\$ 1,142,811	\$ 43,679	\$ -	\$ 1,186,490	\$ 370,997
47	1860	Meters (Smart Meters)	\$ 4,813,197	\$ 71,918	\$ -	\$ 4,885,115	\$ 2,694,730	\$ 355,021	\$ -	\$ 3,049,751	\$ 1,835,364
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,648,165	\$ -	\$ -	\$ 3,648,165	\$ 1,923,816	\$ 109,611	\$ -	\$ 2,033,427	\$ 1,614,738
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 393,914	\$ -	\$ -	\$ 393,914	\$ 354,160	\$ 9,712	\$ -	\$ 363,872	\$ 30,042
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,390,644	\$ 242,693	\$ -	\$ 1,633,337	\$ 1,053,105	\$ 93,636	\$ -	\$ 1,146,741	\$ 486,597
10	1930	Transportation Equipment	\$ 3,485,797	\$ -	\$ 32,462	\$ 3,453,335	\$ 2,418,722	\$ 257,472	\$ -32,462	\$ 2,643,732	\$ 809,603
8	1935	Stores Equipment	\$ 142,493	\$ -	\$ -	\$ 142,493	\$ 79,010	\$ 2,692	\$ -	\$ 81,701	\$ 60,792
8	1940	Tools, Shop & Garage Equipment	\$ 1,473,156	\$ 144,385	\$ -	\$ 1,617,541	\$ 1,307,769	\$ 42,768	\$ -	\$ 1,350,537	\$ 267,004
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 204,627	\$ 869	\$ -	\$ 205,496	\$ 165,175	\$ 9,277	\$ -	\$ 174,452	\$ 31,045
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ 27,472	\$ -	\$ 48,482	\$ 19,954	\$ 293	\$ -	\$ 20,247	\$ 28,235
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ -
50	1980	System Supervisor Equipment	\$ 1,944,674	\$ 5,538	\$ -	\$ 1,950,212	\$ 1,385,483	\$ 80,358	\$ -	\$ 1,465,841	\$ 504,372
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 34,671	\$ 1,630	\$ -	\$ 36,301	\$ 16,759
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 3,251,111	\$ 212,507	\$ -	\$ 3,463,618	\$ 5,835,191
47	2440	Deferred Revenue ⁸	\$ 4,240,628	\$ 558,748	\$ -	\$ 4,799,376	\$ 350,621	\$ 104,532	\$ -	\$ 455,153	\$ 4,344,223
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 133,293,032	\$ 5,455,075	\$ -424,661	\$ 138,323,445	\$ 66,250,082	\$ 3,054,392	\$ -382,044	\$ 68,922,430	\$ 69,401,015
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 133,293,032	\$ 5,455,075	\$ -424,661	\$ 138,323,445	\$ 66,250,082	\$ 3,054,392	\$ -382,044	\$ 68,922,430	\$ 69,401,015
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁹						42,615			
		Total					\$ 3,097,007				
		Less: Fully Allocated Depreciation									
10		Transportation						\$ 148,149			
8		Stores Equipment						\$ -			
47		Deferred Revenue						\$ 104,532			
		Net Depreciation						\$ 3,053,390			

Appendix 2-BA											
Fixed Asset Continuity Schedule ¹											
			Accounting Standard		MIFRS						
			Year		2021		UPDATED FOR 2020 ACTUALS				
			Cost				Accumulated Depreciation				
CCA Class ²	OEB Account ³	Description ³	Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value
90	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,691,589	\$ 233,150		\$ 1,924,739	\$ 1,605,256	\$ 53,132	\$ -	\$ 1,658,388	\$ 266,351
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 505,305			\$ 505,305	\$ -	\$ -	\$ -	\$ -	\$ 505,305
47	1808	Buildings	\$ 1,004,437			\$ 1,004,437	\$ 421,233	\$ 19,892	\$ -	\$ 441,125	\$ 563,312
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 21,805,250	\$ 474,482		\$ 22,279,732	\$ 7,029,325	\$ 549,492	\$ -	\$ 7,578,817	\$ 14,700,915
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 28,839,303	\$ 1,879,944	\$ -191,201	\$ 30,528,046	\$ 13,180,043	\$ 483,655	\$ -153,252	\$ 13,510,446	\$ 17,017,600
47	1835	Overhead Conductors & Devices	\$ 21,023,321	\$ 459,316	\$ -90,847	\$ 21,391,790	\$ 9,773,517	\$ 260,396	\$ -69,676	\$ 9,964,237	\$ 11,427,553
47	1840	Underground Conduit	\$ 3,400,957	\$ 425,253	\$ -1,534	\$ 3,824,676	\$ 417,517	\$ 69,211	\$ -613	\$ 486,169	\$ 3,338,507
47	1845	Underground Conductors & Devices	\$ 8,855,933	\$ 165,507	\$ -16,711	\$ 9,004,189	\$ 5,282,375	\$ 137,930	\$ -15,231	\$ 5,405,073	\$ 3,599,114
47	1850	Line Transformers	\$ 20,288,595	\$ 593,651	\$ -98,852	\$ 20,783,394	\$ 10,797,582	\$ 352,272	\$ -91,181	\$ 11,058,673	\$ 9,724,721
47	1855	Services (Overhead & Underground)	\$ 24,763,208	\$ 765,095		\$ 25,528,303	\$ 10,232,124	\$ 576,822	\$ -	\$ 10,808,946	\$ 14,719,357
47	1860	Meters	\$ 1,557,487	\$ -	\$ -	\$ 1,557,487	\$ 1,186,490	\$ 42,818	\$ -	\$ 1,229,308	\$ 328,179
47	1860	Meters (Smart Meters)	\$ 4,885,115	\$ 138,202	\$ -	\$ 5,023,317	\$ 3,049,751	\$ 362,625	\$ -	\$ 3,412,376	\$ 1,610,942
N/A	1905	Land	\$ 86,551	\$ -		\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
1	1908	Buildings & Fixtures	\$ 3,648,165	\$ 103,466	\$ -	\$ 3,751,631	\$ 2,033,427	\$ 116,343	\$ -	\$ 2,149,771	\$ 1,601,861
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 393,914	\$ 2,000	\$ -	\$ 395,914	\$ 363,872	\$ 7,384	\$ -	\$ 371,256	\$ 24,658
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,633,337	\$ 9,800	\$ -	\$ 1,643,137	\$ 1,146,741	\$ 128,881	\$ -	\$ 1,275,622	\$ 367,516
10	1930	Transportation Equipment	\$ 3,453,335	\$ 323,941	\$ -216,479	\$ 3,560,797	\$ 2,643,732	\$ 249,145	\$ -216,479	\$ 2,676,398	\$ 884,399
8	1935	Stores Equipment	\$ 142,493	\$ -	\$ -	\$ 142,493	\$ 81,701	\$ 6,730	\$ -	\$ 88,431	\$ 54,062
8	1940	Tools, Shop & Garage Equipment	\$ 1,617,541	\$ 40,000	\$ -	\$ 1,657,541	\$ 1,350,537	\$ 48,171	\$ -	\$ 1,398,708	\$ 258,833
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 205,496	\$ -	\$ -	\$ 205,496	\$ 174,452	\$ 9,383	\$ -	\$ 183,835	\$ 21,662
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 48,482	\$ -	\$ -	\$ 48,482	\$ 20,247	\$ 3,040	\$ -	\$ 23,287	\$ 25,195
47	1970	Land Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ 403,931	\$ -	\$ -	\$ 403,931	\$ -
47	1975	Land Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ 165,151	\$ -	\$ -	\$ 165,151	\$ -
50	1980	System Supervisor Equipment	\$ 1,950,212	\$ 98,517	\$ -	\$ 2,048,729	\$ 1,445,841	\$ 86,297	\$ -	\$ 1,512,138	\$ 536,592
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	\$ 36,301	\$ 1,630	\$ -	\$ 37,931	\$ 15,129
47	1995	Contributions & Grants	\$ 9,298,809	\$ -	\$ -	\$ 9,298,809	\$ 3,463,618	\$ 212,507	\$ -	\$ 3,676,125	\$ 5,622,684
47	2440	Deferred Revenue ⁸	\$ 4,799,376	\$ 551,144	\$ -	\$ 5,350,520	\$ 455,153	\$ 116,559	\$ -	\$ 571,712	\$ 4,778,808
	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 138,323,445	\$ 5,161,179	\$ -615,624	\$ 142,869,001	\$ 68,922,430	\$ 3,216,183	\$ -546,432	\$ 71,592,181	\$ 71,276,820
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 138,323,445	\$ 5,161,179	\$ -615,624	\$ 142,869,001	\$ 68,922,430	\$ 3,216,183	\$ -546,432	\$ 71,592,181	\$ 71,276,820
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁹								69,192	
		Total					\$ 3,285,375				
								</			

Appendix D – Bill Impacts

All Rate Classes (Excluding GS 3,000 to 5,000kW)

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.80	12.8%	\$ 2.85	8.2%	\$ 3.78	8.2%	\$ 3.44	2.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ 10.32	15.9%	\$ 4.97	6.4%	\$ 7.25	6.9%	\$ 6.59	1.9%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 97.44	18.7%	\$ 76.64	14.6%	\$ 113.59	12.4%	\$ 93.50	1.7%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ 0.98	13.2%	\$ 0.60	7.2%	\$ 0.77	7.4%	\$ 0.70	2.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ 3.04	13.3%	\$ (1.47)	-6.2%	\$ (1.10)	-3.9%	\$ (1.01)	-2.3%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (28,122.19)	-69.8%	\$ (28,427.59)	-70.5%	\$ (28,251.41)	-66.9%	\$ (32,103.66)	-45.5%
STANDBY POWER SERVICE CLASSIFICATION -									
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.80	13.0%	\$ 3.68	12.1%	\$ 3.80	12.0%	\$ 3.48	8.6%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.80	12.5%	\$ 1.86	4.6%	\$ 3.75	5.9%	\$ 3.40	1.4%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ 3.80	12.8%	\$ 2.96	8.6%	\$ 3.88	8.5%	\$ 3.54	2.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ 10.32	15.9%	\$ 5.25	6.9%	\$ 7.53	7.3%	\$ 6.86	2.3%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - RPP	kw	\$ 25.72	16.9%	\$ 8.59	4.5%	\$ 15.88	5.7%	\$ 14.39	1.4%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$ 210.06	21.3%	\$ 142.38	14.4%	\$ 262.59	11.6%	\$ 173.14	0.9%

Rate Class GS 3,000 to 5,000kW

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 1,641.24	15.6%	\$ 878.49	8.3%	\$ 2,154.37	8.9%	\$ 1,082.34	0.5%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
STANDBY POWER SERVICE CLASSIFICATION -									
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%

Appendix E – Draft Accounting Order

North Bay Hydro Distribution Limited

2021 Cost of Service Rate Application

EB-2020-0043

Draft Accounting Order

Account 1508 Broadband Pole Attachment Variance Account

May 14, 2021

**North Bay Hydro Distribution Limited –
2021 Cost of Service Rate Application**

North Bay Hydro Distribution Limited (“NBHDL”) shall create a new subaccount Account 1508 Broadband Pole Attachment Variance Account.

This account will be used for recording the difference in costs approved in rates as per NBHDL’s 2021 Cost of Service Rate Application (EB-2020-0043) and the incremental costs incurred by NBHDL pursuant to Bill 257 the *Supporting Broadband and Infrastructure Expansion Act, 2021* to facilitate new broadband attachments, less incremental revenues earned from new attachment fees charged for new attachments added pursuant to Bill 257 the *Supporting Broadband and Infrastructure Expansion Act, 2021*.

1) Account 1508 Broadband Pole Attachment Variance Account.

This account shall be used to record the difference in costs approved in rates as part of NBHDL’s 2021 Cost of Service Rate Application (EB-2020-0043) and the incremental costs incurred by NBHDL pursuant to Bill 257 the Supporting Broadband and Infrastructure Expansion Act, 2021 less incremental revenues earned from new attachment fees charged for new attachments added pursuant to Bill 257 the *Supporting Broadband and Infrastructure Expansion Act, 2021*.

The following outlines the accounting entries:

<u>OEB #</u>	<u>Description</u>
Dr: 1508	Broadband Pole Attachment Variance Account
Cr: 2205	Accounts Payable

To record incremental costs incurred, in excess of those approved in 2021 rates.

Dr: 1100	Accounts Receivable
Cr: 1508	Broadband Pole Attachment Variance Account

To record incremental revenues received, in excess of those approved in 2021 rates

Appendix F – Draft Tariff of Rates and Charges

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.44
Rate Rider for Disposition of LRAM Variance Account - effective until April 30, 2022	\$	0.04
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$	(1.53)
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Low Voltage Service Rate	\$/kWh	0.00015
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2020) - effective until Oct 31, 2021	\$/kWh	0.0008
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0086
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification includes non residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.32
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0217
Low Voltage Service Rate	\$/kWh	0.00014
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2020) - effective until Oct 31, 2021	\$/kWh	0.0007
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kWh	(0.0015)
Rate Rider for Disposition of LRAM Variance Account - effective until April 30, 2022	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0082
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0061

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to Wholesale Market Participant (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	364.40
Distribution Volumetric Rate	\$/kW	3.0145
Low Voltage Service Rate	\$/kW	0.0536
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2020) - effective until Oct 31, 2021	\$/kW	0.1090
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kW	0.0178
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kW	(0.3233)
Rate Rider for Disposition of LRAM Variance Account - effective until April 30, 2022	\$/kW	0.2970
Retail Transmission Rate - Network Service Rate	\$/kW	3.2616
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4190

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to Wholesale Market Participant (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7,628.28
Distribution Volumetric Rate	\$/kW	1.3225
Low Voltage Service Rate	\$/kW	0.0592
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2020) - effective until Oct 31, 2021	\$/kW	0.3146
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kW	0.0038
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kW	(0.3474)
Rate Rider for Disposition of LRAM Variance Account - effective until April 30, 2022	\$/kW	0.2215
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.4598
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.6732

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.26
Distribution Volumetric Rate	\$/kWh	0.0144
Low Voltage Service Rate	\$/kWh	0.00014
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kWh	(0.0015)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0082
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0061

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.78
Distribution Volumetric Rate	\$/kW	20.1498
Low Voltage Service Rate	\$/kW	0.0414
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kW	0.0981
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kW	(4.4735)
Retail Transmission Rate - Network Service Rate	\$/kW	2.4720
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9089

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.53
Distribution Volumetric Rate	\$/kW	8.2150
Low Voltage Service Rate	\$/kW	0.0423
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2022	\$/kW	0.4798
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until April 30, 2022	\$/kW	(1.1467)
Retail Transmission Rate - Network Service Rate	\$/kW	2.4600
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8698

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Returned Cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	165.00

Other

Service call - customer owned equipment	\$	30.00
Specific charge for access to the power poles - \$/pole/year		
(with the exception of wireless attachments)	\$	44.50

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2021

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2020-0043

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.24
Monthly Fixed Charge, per retailer	\$	41.70
Monthly Variable Charge, per customer, per retailer	\$	1.04
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.62
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.62)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.52
Processing fee, per request, applied to the requesting party	\$	1.04
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.17
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.08

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW

1.0389

Total Loss Factor - Primary Metered Customer < 5,000 kW

1.0285