

From: [David Balsillie](#)
To: [REDACTED]
Subject: Re: Procedural Order No. 2 - Hydro One Networks Inc. - Elimination of Seasonal Rates - OEB File No. EB-2020-0246
Date: Thursday, May 27, 2021 12:12:44 PM
Attachments: [image003.png](#)

Dear Batul Rahimtoola;

Thank you for sending us the Procedural Order #2 (EB - 2020 - 0246 - Implementing the Ontario Energy Board's Decision to Eliminate Hydro One Networks Inc's. Distribution Seasonal Rate Class). As you are aware, we, along with many others, responded to the OEB's Notice concerning this file in February, 2021. We are opposed to the increase in rates that this change will create.

We note, with interest, that a recent release by Hydro One, shows that their profit for the first quarter of 2021 rose from \$225 million in the same quarter last year to \$268 million this year, helped by higher rates and increased demand. It would appear that rates continue to rise and profits continue to soar, while service remains the same (we have no complaints concerning the level of service). At this time, when the pandemic economy continues to be adverse to some, it is very profitable for others. Hydro One is in this latter group and we, the rate payers, are paying the price.

Please bring this matter to the attention of the Board Members involved in this process. Although we are sure that they are aware of this profit announcement, we wish to emphasize that there is no need to further raise the profitability of this utility and their shareholders, especially on the backs of seasonal customers.

Regards.....David and Darlow Balsillie.

On Wed, May 26, 2021 at 6:13 PM Batul Rahimtoola <Batul.Rahimtoola@oeb.ca> wrote:

To: All Participants in EB-2020-0246

The OEB has today issued its Procedural Order No. 2 for the above mentioned proceeding. Please see attached along with the responses from Hydro One to the responses listed in Procedural Order No.1 for this proceeding.

Thank you.

Batul Rahimtoola, Senior Case Administrator, Applications Administration, Registrar's Office

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David and Darlow Balsillie, [REDACTED]

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