UNDERTAKING JT1.1

Undertaking

TO ADVISE THE CURRENT NUMBER TO COMPARE TO 5.623.

Response

This undertaking question was in reference to the $6M Infrastructure Team Repayment Amount set out in the CanAtom RFR EPC contract.

As of March 2021, OPG's total costs incurred to fully complete all Unit 2 refurbishment work (excluding the D2O Storage Project) is $5,679M.

CanAtom did not earn the Infrastructure Team Repayment Amount because OPG's total costs incurred or to be incurred to fully complete all Unit 2 refurbishment work were greater than $5,623M (see Ex. D2-2-4, Attachment 6, p. 2). In early 2020, OPG and CanAtom reached agreement on this fact without the need for OPG to prepare an estimate of the comparable costs.

As explained in Ex. D2-2-4, p. 13, lines 8-13, the $6M Infrastructure Team Repayment Amount becomes repayable by CanAtom per the terms of the RFR EPC contract.