UNDERTAKING JT3.23

Undertaking

TO PROVIDE AN ANALYSIS THAT DESCRIBES WHAT WOULD BE THE CASH AMOUNT EMBEDDED WITHIN TABLE 1 OF EXHIBIT C2, ATTACHMENT, 1.

Response

Based on Ex. L-C2-01-Staff-086 that was the subject of the exchange giving rising to this undertaking (Tr. Tech. Conf., May 7, 2021, pp. 138-144), the amounts that would have been or would be theoretically recoverable from customers under a cash-based methodology can be found at Ex. L-C2-01-Staff-086, Attachment 1 for the corresponding periods, as follows:

- Table 2, line 8 (prescribed facilities) and line 22 (Bruce facilities)
- Table 3, line 10 (prescribed facilities) and line 22 (Bruce facilities)
- Table 4 line 10 (prescribed facilities) and line 22 (Bruce facilities)
- Table 5, line 10 (prescribed facilities) and line 22 (Bruce facilities)

These amounts for the period April 1, 2005 to December 31, 2026 are summarized in Chart 1 below.

Chart 1

Line No.	Description	Apr 1 2005 to Mar 31 2008	Apr 1 2008 to Dec 31 2016	Jan 1 2017 to Dec 31 2021	Jan 1 2022 to Dec 31 2026	Apr 1 2005 to Dec 31 2026
		(a)	(b)	(c)	(d)	(e)
	Prescribed Facilities					
1	**Total Amounts Expended (after-tax)**	828.0	1,789.6	1,214.6	1,249.7	5,081.8
	Bruce Facilities					
2	**Total Amounts Expended (after-tax)**	1,145.3	1,252.5	(77.0)	(61.7)	2,259.0

The above cash amounts comprise contributions to the nuclear segregated funds and internally funded expenditures on nuclear liabilities. Additional information on OPG's contributions to the nuclear segregated funds since their inception in 2003 can be found at Ex. JT3.15.

For 2005-2020, the amounts presented reflect actual contributions to the nuclear segregated funds and actual internally funded expenditures. Although this implicitly

assumes that a true-up mechanism would be in place between such forecast and actual amounts under a theoretical cash-based methodology, OPG has not analyzed the impact on any such potential true-up mechanism for the prescribed facilities, or the general availability of a cash-based methodology, under the requirements of Sections 5.2(1) and 6(2)7 of O. Reg. 53/05 related to the basis of the revenue requirement impacts recorded in the Nuclear Liability Deferral Account.

For 2021-2026, the amounts presented reflect the forecasted cash amounts in this proceeding.