UNDERTAKING JT2.32

Undertaking

TO DO TABLE 1, THE ASF CALCULATION, INCLUDING THE CCA SIMPLIFIED ASSUMPTION FOR THE CLARINGTON PROJECT.

Response

Attachment 1 provides the nuclear asset service fee (line 15) and theoretical rate base inclusion (line 20) calculations for the Clarington Corporate Campus for the 2024-2026 period in the same format as Ex. L-F3-02-Staff-264, Attachment 1, Table 1. The difference between the two calculations is the simplifying assumption used for asset service fee purposes that capital cost allowance equals depreciation expense.

In preparing this response, OPG identified minor revisions to the components of the Clarington Corporate Campus asset service fee presented in Ex. F3-2-1, Chart 2. In aggregate, the revised asset service fee amounts are $8.0M in 2024, $16.3M in 2025 and $15.4M in 2026, compared to $8.0M in 2024, $16.0M in 2025 and $15.3M in 2026. OPG is not proposing to update the revenue requirements for these immaterial differences.