Clarington 2024-26 Asset Service Fee and Theoretical Revenue Requirement Calculations

Line	Component	Reference	2024	2025	2026
1	Total Depreciation		[redacted]		
2	% Allocated				
3	ASF Depreciation	Line 1 x Line 2	1.7	3.3	3.0
4	Total Property Tax		[redacted]		
5	ASF Property Tax	Line 4 x Line 2	0.6	1.2	1.1
	Cost of Capital				
6	Net Book Value		[redacted]		
7	Cost of Debt	Line 6 x Ex. C1-1-1 Tables 1-5, col. b), Line 4 x Ex. C1-1-1 Tables 1-5, col. c), Line 4	[redacted]		
8	Return on Equity	Line 6 x Ex. C1-1-1 Tables 1-5, col. b), Line 5 x Ex. C1-1-1 Tables 1-5, col. c), Line 5			
9	Total Cost of Capial				
10	ASF Cost of Capital	Line 9 x Line 2	3.9	7.7	6.9
11	Tax gross up	Line 8 * Line 2 * (25% / (1 - 25%))	0.9	1.8	1.6
12	ASF Tax-Adjusted Return	Line 10 + Line 11	4.8	9.5	8.5
13	Total Operating Costs		[redacted]		
14	ASF Operating Costs	Line 13 x Line 2	0.9	2.3	2.7
15	Clarington Asset Service Fee	Line 3 + Line 5 + Line 12 + Line 14	8.0	16.3	15.4
	Additional Income Taxes For Theoretical Revenue Requirement				
17	Depreciation	Line 3	1.7	3.3	3.0
18	Estimated Capital Cost Allowance		(11.7)	(10.2)	(8.2)
19	Tax gross up	(Line 17 + Line 18) * (25% / (1 -25%))	(3.3)	(2.3)	(1.7)
20	Clarington Rev Req'ment	Line 15 + Line 19	4.7	14.0	13.6