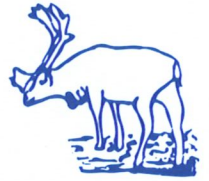




— NORTH CARIBOU LAKE FIRST NATION —

GENERAL DELIVERY
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May 31, 2021

Ms. Christine E. Long
Registrar
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Dear Ms. Long:

Re: Wataynikaneyap Power LP's 2022 Transmission Rate Application (EB-2021-0134)

North Caribou Lake First Nation's Chief and Council supports Wataynikaneyap Power's application requesting approval of a 2022 electricity transmission revenue requirement and recovery of this revenue requirement through rates effective in 2022.

Wataynikaneyap Power LP's majority owner is First Nation LP, which is a partnership of 24 First Nations that includes North Caribou Lake First Nation. Wataynikaneyap Power's ability to receive transmission rate revenue starting in 2022, from the time its assets are first placed into service, is a critical component of First Nation LP's financing arrangements to support its equity contributions to the transmission project. The First Nation LP ownership interest and corresponding equity position will result in significant long-term benefits to both the participating First Nations and all Ontario ratepayers.

The application summarizes the historical and ongoing engagement efforts with communities and land users, and the importance of meaningful Indigenous Participation during the development, construction, and ongoing operation of the Wataynikaneyap Transmission Project. It is essential to the success of the Project that community and land user engagement is a priority for Wataynikaneyap Power.

We respectfully request that the OEB, in hearing the application, take into consideration the above points regarding the importance of Wataynikaneyap Power starting to receive transmission revenue upon the first assets being placed into service and regarding the importance of meaningful Indigenous Participation and engagement. You may direct any questions relating to this matter to Chief & Council listed below.

Regards,
North Caribou Lake First Nation
Quorum: 5/8



Cornelius Benson, Chief

Ernest Quequish, Head Councillor

Paul Johnup, Band Councillor

Grace Matawapit, Band Councillor

Silas Jeremiah, Elder Councillor

Raymond Adams, Band Councillor

Leo Sakchekapo, Band Councillor

Carl Petanick
Carl Petanick, Band Councillor/Youth Advocate

c.c.: File(s)

