

BY E-MAIL

June 22, 2021

Christine E. Long
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ms. Long:

**Re: Wataynikaneyap Power LP
Approval of 2022 Electricity Transmission Rates Application
Ontario Energy Board File Number: EB-2021-0134**

In accordance with Procedural Order No. 1, OEB staff advises the OEB that parties have come to an agreement regarding an issues list for Wataynikaneyap Power LP's electricity transmission revenue requirements application. The proposed issues list is attached.

Yours truly,

Original Signed By

Michael Price
Project Advisor, Generation & Transmission

Attach.

PROPOSED ISSUES LIST

EB-2021-0134

Wataynikaneyap Power LP

1. GENERAL

- Has WPLP responded appropriately to all relevant OEB directions from previous proceedings?
- Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?
- Is the proposed effective date of April 1, 2022 and proposed timing for inclusion in the UTRs and Hydro One Remotes Communities Inc. (HORCI) billings appropriate?

2. RATE BASE

- Are the amounts proposed for rate base appropriate?

3. PERFORMANCE

- Is the proposed approach to monitoring and OEB reporting of WPLP's transmission system performance (once in service) adequate?

4. OPERATING REVENUE

- Are the proposed load and revenue forecasts appropriate?

5. OPERATING COSTS

- Are the proposed spending levels for OM&A in 2022 appropriate, including consideration of factors such as system reliability and asset condition?
- Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
- Is the proposed depreciation expense appropriate?
- Are the services to be provided by third parties, and their associated costs, appropriate?

6. COST OF CAPITAL & CAPITAL STRUCTURE

- Is the proposed capital structure appropriate?
- Is the proposed cost of capital, including updates appropriate?

7. DEFERRAL & VARIANCE ACCOUNTS

- Are the proposed amounts, disposition, continuance and discontinuance of existing deferral and variance accounts appropriate?
- Are the proposed new deferral and variance accounts appropriate?
- Are WPLP's COVID-19 related costs and their proposed treatment appropriate?

8. COST ALLOCATION

- Is the proposed cost allocation appropriate?