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Ontario

DECISION AND RATE ORDER

EB-2021-0176

2021 UNIFORM TRANSMISSION RATES UPDATE

By Delegation, Before: Theodore Antonopoulos

June 24, 2021

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1 OVERVIEW

Each year, the OEB establishes transmission rates on a uniform basis for all electricity transmitters. Uniform transmission rates (UTRs) are set based on transmitters' annual revenue requirements and forecast consumption. The 2021 UTR Decision and Order issued in December, 2020 established the 2021 UTRs effective January 1, 2021.¹

On April 8, 2021, the OEB issued a decision and order (Tax Decision)² accepting and approving the recovery of amounts from ratepayers as proposed by Hydro One to redress a misallocation of certain future tax savings, in accordance with a decision of the Divisional Court.³ The amount to be recovered from transmission customers is \$174.2 million, inclusive of \$9.1 million in carrying charges, and the OEB determined that the recovery will be over two years, starting July 1, 2021. The OEB found that \$43.5 million, or 25% of the total amount, is to be collected from transmission customers in 2021. In order to implement recovery of these misallocated Future Tax Savings, the OEB therefore established this current proceeding on its own motion to update the 2021 UTRs effective July 1, 2021.

There are six licensed electricity transmitters in Ontario that currently recover their revenues through Ontario's UTRs: Five Nations Energy Inc. (FNEI); Canadian Niagara Power Inc. (CNPI); Hydro One Networks Sault Ste. Marie LP (Hydro One SSM); Hydro One Networks Inc. (Hydro One); B2M Limited Partnership (B2M LP) and Niagara Reinforcement Limited Partnership (NRLP). The OEB approves revenue requirements and charge determinants for the individual transmitters in separate proceedings and uses them to calculate the UTRs.

The revenue requirements of the six transmitters are allocated to three transmission rate pools – Network, Line Connection and Transformation Connection – on the same basis as is used for Hydro One.⁴ The costs are then divided by forecast consumption (charge determinants) to establish the UTRs. The Independent Electricity System Operator charges these rates to all wholesale market participants, including electricity distributors.

In this Decision, only the revenue requirement for Hydro One is changing from that included in the January 1, 2021 UTR Decision and Order.

¹ EB-2020-0251, 2021 Uniform Transmission Rates, Decision and Order, December 17, 2020

² EB-2020-0194

³ *Hydro One Networks Inc. v. Ontario Energy Board*, 2020 ONSC 4331

⁴ B2M LP and NRLP full revenue requirements are allocated to Network rate pool only

The OEB established the 2021 UTRs effective January 1, 2021⁵ as:

- \$4.67/kW/Month Network Service Rate
- \$0.77/kW/Month Line Connection Service Rate
- \$2.53/kW/Month Transformation Connection Service Rate

This Decision and Rate Order sets out the updated transmission rates pool revenue requirement for 2021, reflecting recovery of the 2021 portion of the misallocated future tax savings. The updated 2021 transmission rates pool revenue requirement represents a 4.9% increase from the January 1, 2021 UTR Decision and Order and a 0.3% increase on the total bill for a typical distribution customer.

The updated 2021 UTRs effective July 1, 2021, as shown in Schedule A, are:

- \$4.90/kW/Month Network Service Rate (a \$0.23/kW increase)
- \$0.81/kW/Month Line Connection Service Rate (a \$0.04/kW increase)
- \$2.65/kW/Month Transformation Connection Service Rate (a \$0.12/kW increase)

The impact on distributors will vary depending on the customer mix and load characteristics in the different service areas and the proportion of power withdrawn by individual distributors from the bulk transmission system.

Electricity distributors directly connected to the transmission system recover transmission costs from their customers through Retail Transmission Service Rates (RTSRs), which are established for each rate class annually; some on January 1 and some on May 1. The updated 2021 UTRs will be taken into account when new RTSRs are approved in the individual rate proceedings for distributors effective January 1, 2022 or later. Existing variance accounts will be used to track differences between a distributor's transmission costs and the associated revenues it receives from its customers, in order to ensure that its customers pay the true cost of transmission service over time. As a result, the impact will take time to materialize for most customers.

⁵ EB-2020-0251, 2021 Uniform Transmission Rates, Decision and Order, December 17, 2020

2 THE PROCESS

This Decision and Rate Order implements the findings in the OEB's recent Tax Decision on recovery of amounts from ratepayers to redress the misallocation of certain future tax savings, and maintains the revenue requirements and charge determinants for each of the other OEB rate-regulated transmitters in Ontario as set out in previous OEB decisions and included in the January 1, 2021 UTR Decision and Order. This Decision is issued by delegated authority, without a hearing, under section 6 of the *Ontario Energy Board Act, 1998*.

3 UNIFORM TRANSMISSION RATES

The 2021 UTR Decision and Order established the 2021 UTRs effective January 1, 2021. The revenue requirement, including forgone revenue and interest, and charge determinants for each transmitter used to set the UTRs effective January 1, 2021 are set out in Table 1 below.

TABLE 1 – 2021 REVENUE REQUIREMENT AND CHARGE DETERMINANTS BY TRANSMITTER, EFFECTIVE JANUARY 1, 2021

Transmitter	2021 Revenue Requirement (including forgone revenue and interest)	2021 Charge Determinants (MW)			OEB File Number
		Network	Line Connection	Transformation Connection	
FNEI	\$8,296,645	230.410	248.860	73.040	EB-2016-0231 Decision issued January 18, 2018 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
CNPI	\$5,075,626	522.894	549.258	549.258	EB-2015-0354 Decision issued January 14, 2016 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
Hydro One SSM	\$43,106,449	3,498.236	2,734.624	635.252	EB-2020-0227 Decision issued December 17, 2020 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
Hydro One	\$1,687,503,521	234,886.872	228,497.312	194,724.427	EB-2020-0202 Decision and Order issued December 17, 2020 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
B2MLP	\$35,062,648	0.000	0.000	0.000	EB-2020-0226 Decision and Order issued November 26, 2020 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
NRLP	\$12,455,767	0.000	0.000	0.000	EB-2020-0225 Decision and Order issued December 17, 2020 plus forgone revenue and interest as approved in the 2021 UTR Decision and Order
All Transmitters	\$1,791,500,656	239,138.412	232,030.054	195,981.977	

As shown in Table 2, the updated 2021 transmission rate pool revenue requirement is \$1,879,548,293 with the recovery of the \$43.5 million from ratepayers to redress the misallocation of the Future Tax Savings by Hydro One⁶. The \$43.5 million is split between the three rate pools based on the percentage split of Hydro One's approved 2020 base revenue requirement. The allocation of the revenue requirements of the other transmitters to the three transmission rate pools is also adjusted to be on the same basis as is used for Hydro One, although the overall revenue requirement for these transmitters remains unchanged from the January 2021 UTR Decision and Order⁷. The total revenue required for each pool is then divided by the forecast consumption (charge determinants) of each pool to establish the UTRs. The charge determinants remain unchanged from the January 2021 UTR Decision and Order as shown on Schedule A.

TABLE 2 –UPDATED 2021 REVENUE REQUIREMENTS AND CHARGE DETERMINANTS FOR HYDRO ONE, AND TOTAL REVENUE REQUIREMENT FOR ALL TRANSMITTERS, EFFECTIVE JULY 1, 2021

Transmitter	Updated 2021 Revenue Requirement (including forgone revenue and interest)	2021 Charge Determinants (MW)			OEB File Number
		Network	Line Connection	Transformation Connection	
Hydro One	\$1,775,551,158	234,886.872	228,497.312	194,724.427	EB-2020-0194 Decision and Order issued May 27, 2021
All Transmitters	\$1,879,548,293	239,138.412	232,030.054	195,981.977	

To determine the impact of changes to UTRs on a typical customer's bill, an approach of using the estimated average transmission cost as a percentage of the total bill for a transmission and distribution-connected customer has been adopted as set out in Table 3 below:

⁶ The annualized amount for purposes of the UTR calculation is \$87.1 million.

⁷ B2M LP and NRLP full revenue requirements are allocated to Network rate pool only

TABLE 3 – BILL IMPACTS

Line		2021 UTR- January 1, 2021	2021 UTR - July 1, 2021 Update
1	Revenue Requirement (\$ millions)	1,791.5	1,879.5
2	% Increase in Revenue Requirement		4.9%
3	% Impact of load forecast decrease/increase (+/-)		0.0%
4=2+3	Net Impact on Average Transmission Rates		4.9%
5	<i>Transmission as a % of Tx - connected customer's Total Bill</i>		7.6%
6=4*5	Estimated Average Tx - connected customer's Bill Impact		0.4%
7	<i>Transmission as a % of Dx - connected customer's Total Bill</i>		6.2%
8=4*7	Estimated Average Dx – connected customer's Bill Impact		0.3%

Findings

The UTR calculations attached as Schedule A to this Decision and Rate Order appropriately reflect the OEB's decisions for all of the Ontario transmitters in the 2021 transmission rate pool.

4 ORDER

IT IS ORDERED THAT:

1. The revenue disbursement allocators effective July 1, 2021, attached as Schedule A, are approved.
2. The 2021 Ontario Uniform Transmission Rate Schedule effective July 1, 2021, attached as Schedule B, is approved.

DATED at Toronto June 24, 2021

ONTARIO ENERGY BOARD

Original Signed By

Christine E. Long
Registrar

SCHEDULE A

2021

REVENUE DISBURSEMENT ALLOCATORS

DECISION AND RATE ORDER

EB-2021-0176

JUNE 24, 2021

Uniform Transmission Rates and Revenue Disbursement Allocators
 (Updated for Implementation of Decision with Reasons in EB-2020-0194)
 Effective July 1, 2021 to December 31, 2021

Transmitter	Revenue Requirement (\$)			
	Network	Line Connection	Transformation Connection	Total
FNEI	\$5,088,754	\$852,315	\$2,355,576	\$8,296,645
CNPI	\$3,113,139	\$521,419	\$1,441,067	\$5,075,626
H1N SSM	\$26,439,376	\$4,428,329	\$12,238,745	\$43,106,449
H1N	\$1,089,035,757	\$182,402,502	\$504,112,899	\$1,775,551,158
B2MLP	\$35,062,648	\$0	\$0	\$35,062,648
NRLP	\$12,455,767	\$0	\$0	\$12,455,767
All Transmitters	\$1,171,195,441	\$188,204,565	\$520,148,287	\$1,879,548,293

Transmitter	Total Annual Charge Determinants (MW)*			
	Network	Line Connection	Transformation Connection	
FNEI	230.410	248.860	73.040	
CNPI	522.894	549.258	549.258	
H1N SSM	3,498.236	2,734.624	635.252	
H1N	234,886.872	228,497.312	194,724.427	
B2MLP	0.000	0.000	0.000	
NRLP	0.000	0.000	0.000	
All Transmitters	239,138.412	232,030.054	195,981.977	

Transmitter	Uniform Rates and Revenue Allocators			
	Network	Line Connection	Transformation Connection	
Uniform Transmission Rates (\$/kW-Month)	4.90	0.81	2.65	
FNEI Allocation Factor	0.00434	0.00453	0.00453	
CNPI Allocation Factor	0.00266	0.00277	0.00277	
H1N SSM Allocation Factor	0.02257	0.02353	0.02353	
H1N Allocation Factor	0.92985	0.96917	0.96917	
B2MLP Allocation Factor	0.02994	0.00000	0.00000	
NRLP Allocation Factor	0.01064	0.00000	0.00000	
Total of Allocation Factors	1.00000	1.00000	1.00000	

* The sum of 12 monthly charge determinants for the year.

Note 1: FNEI Rates Revenue Requirement and Charge Determinants per Board Decision and Order EB-2016-0231 dated January 18, 2018 and FNEI 2020 Foregone Revenue Letter, dated November 20,2020

Note 2: CNPI Rates Revenue Requirement and Charge Determinants per OEB Decision EB-2015-0354 dated January 14, 2016 and CNPI 2020 Foregone Revenue Letter, dated November 20,2020.

Note 3: H1N SSM 2021 Rates Revenue Requirement and Charge Determinants per OEB Decision EB-2020-0227 dated December 17, 2020 and H1N SSM Foregone Revenue Letter, dated November 20,2020.

Note 4: H1N Rates Revenue Requirement and Charge Determinants per OEB Decision and Order EB-2020-0194, dated May, 27, 2021

Note 5: B2M LP 2021 Revenue Requirement per OEB Decision and Order EB-2020-0226 dated November 26, 2020 and B2M LP Foregone Revenue Letter, dated November 20,2020.

Note 6: NRLP 2021 Revenue Requirement per OEB Decision and Order EB-2020-0225 December 17, 2020 and NRLP Foregone Revenue Letter, dated November 20,2020.

Note 7: Calculated data in shaded cells.

SCHEDULE B
2021 UNIFORM TRANSMISSION RATE SCHEDULES
DECISION AND RATE ORDER
EB-2021-0176
JUNE 24, 2021

TRANSMISSION RATE SCHEDULES

2021 ONTARIO UNIFORM TRANSMISSION RATE SCHEDULES

EB-2021-0176

The rates contained herein shall be implemented effective July 1, 2021

Issued: June 24, 2021
Ontario Energy Board

EFFECTIVE DATE:
July 1, 2021

BOARD ORDER:
EB-2021-0176

REPLACING BOARD ORDER:
EB-2020-0251
December 17, 2020

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Ontario Uniform Transmission
Rate Schedule

TRANSMISSION RATE SCHEDULES

TERMS AND CONDITIONS

(A) APPLICABILITY The rate schedules contained herein pertain to the transmission service applicable to: •The provision of Provincial Transmission Service (PTS) to the Transmission Customers who are defined as the entities that withdraw electricity directly from the transmission system in the province of Ontario. •The provision of Export Transmission Service (ETS) to electricity market participants that export electricity to points outside Ontario utilizing the transmission system in the province of Ontario. The Rate Schedule ETS applies to the wholesale market participants who utilize the Export Service in accordance with the Market Rules of the Ontario Electricity Market, referred to hereafter as Market Rules. These rate schedules do not apply to the distribution services provided by any distributors in Ontario, nor to the purchase of energy, hourly uplift, ancillary services or any other charges that may be applicable in electricity markets administered by the Independent Electricity System Operator (IESO) of Ontario.

(B) TRANSMISSION SYSTEM CODE The transmission service provided under these rate schedules is in accordance with the Transmission System Code (Code) issued by the Ontario Energy Board (OEB). The Code sets out the requirements, standards, terms and conditions of the transmitter's obligation to offer to connect to, and maintain the operation of, the transmission system. The Code also sets out the requirements, standards, terms and conditions under which a Transmission Customer may connect to, and remain connected to, the transmission system. The Code stipulates that a transmitter shall connect new customers, and continue to offer transmission services to existing customers, subject to a Connection Agreement between the customer and a transmitter.

(C) TRANSMISSION DELIVERY POINT The Transmission Delivery Point is defined as the transformation station, owned by a transmission company or by the Transmission Customer, which steps down the voltage from above 50 kV to below 50 kV and which connects the customer to the transmission system. The demand registered by two or more meters at any one delivery point shall be aggregated for the purpose of assessing transmission charges at that delivery point if the corresponding distribution feeders from that delivery point, or the plants taking power from that delivery point, are owned by the same entity within the meaning of

Ontario's *Business Corporations Act*. The billing demand supplied from the transmission system shall be adjusted for losses, as appropriate, to the Transmission Point of Settlement, which shall be the high voltage side of the transformer that steps down the voltage from above 50 kV to below 50 kV.

(D) TRANSMISSION SERVICE POOLS The transmission facilities owned by the licenced transmission companies are categorized into three functional pools. The transmission lines that are used for the common benefit of all customers are categorized as Network Lines and the corresponding terminating facilities are Network Stations. These facilities make up the Network Pool. The transformation station facilities that step down the voltage from above 50 kV to below 50 kV are categorized as the Transformation Connection Pool. Other electrical facilities (i.e. that are neither Network nor Transformation) are categorized as the Line Connection Pool. All PTS customers incur charges based on the Network Service Rate (PTS-N) of Rate Schedule PTS. The PTS customers that utilize transformation connection assets owned by a licenced transmission company also incur charges based on the Transformation Connection Service Rate (PTS-T). The customer demand supplied from a transmission delivery point will not incur transformation connection service charges if a customer fully owns all transformation connection assets associated with that transmission delivery point. The PTS customers utilize lines owned by a licenced transmission company to connect to Network Station(s) also incur charges based on the Line Connection Service Rate (PTS- L). The customer demand supplied from a transmission delivery point will not incur line connection service charges if a customer fully owns all line connection assets connecting that delivery point to a Network Station. Similarly, the customer demand will not incur line connection service charges for demand at a transmission delivery point located at a Network Station.

(E) MARKET RULES The IESO will provide transmission service utilizing the facilities owned by the licenced transmission companies in Ontario in accordance with the Market Rules. The Market Rules and appropriate Market Manuals define the procedures and processes under which the transmission service is provided in real or operating time (on an hourly basis) as well as service billing and settlement processes for transmission service charges based on rate schedules contained herein.

EFFECTIVE DATE:
July 1, 2021

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(F) METERING REQUIREMENTS In accordance with Market Rules and the Transmission System Code, the transmission service charges payable by Transmission Customers shall be collected by the IESO. The IESO will utilize Registered Wholesale Meters and a Metering Registry in order to calculate the monthly transmission service charges payable by the Transmission Customers. Every Transmission Customer shall ensure that each metering installation in respect of which the customer has an obligation to pay transmission service charges arising from the Rate Schedule PTS shall satisfy the Wholesale Metering requirements and associated obligations specified in Chapter 6 of the Market Rules, including the appendices therein, whether or not the subject meter installation is required for settlement purposes in the IESO-administered energy market. A meter installation required for the settlement of charges in the IESO-administered that energy market may be used for the settlement of transmission service charges. The Transmission Customer shall provide to the IESO data required to maintain the information for the Registered Wholesale Meters and the Metering Registry pertaining to the metering installations with respect to which the Transmission Customers have an obligation to pay transmission charges in accordance with Rate Schedule PTS. The Metering Registry for metering installations required for the calculation of transmission charges shall be maintained in accordance with Chapter 6 of the Market Rules. The Transmission Customers, or Transmission Customer Agents if designated by the Transmission Customers, associated with each Transmission Delivery Point will be identified as Metered Market Participants within the IESO's Metering Registry. The metering data recorded in the Metering Registry shall be used as the basis for the calculation of transmission charges on the settlement statement for the Transmission Customers identified as the Metered Market Participants for each Transmission Delivery Point. The Metering Registry for metering installations required for calculation of transmission charges shall also indicate whether or not the demand associated with specific Transmission Delivery Point(s) to which a Transmission Customer is connected attracts Line and/or Transformation Connection Service Charges. This information shall be consistent with the Connection Agreement between the Transmission Customer and the licenced Transmission Company that connects the customer to the IESO-Controlled Grid.

(G) EMBEDDED GENERATION The Transmission Customers shall ensure conformance of Registered Wholesale Meters in accordance with Chapter 6 of Market Rules, including Metering Registry obligations, with respect to metering installations for embedded generation that is located behind the metering installation that measures the net demand taken from the transmission system if (a) the required approvals for such generation are obtained after October 30, 1998; and (b) the generator unit rating is 2 MW or higher for renewable generation and 1 MW or higher for non-renewable generation ; and (c) the Transmission Delivery Point through which the generator is connected to the transmission system attracts Line or Transformation Connection Service charges. These terms and conditions also apply to the incremental capacity associated with any refurbishments approved after October 30, 1998, to a generator unit that was connected through an eligible Transmission Delivery Point on or prior to October 30, 1998 and the approved incremental capacity is 2 MW or higher for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. Accordingly, the distributors that are Transmission Customers shall ensure that connection agreements between them and the generators, load customers, and embedded distributors connected to their distribution system have provisions requiring the Transmission Customer to satisfy the requirements for Registered Wholesale Meters and Metering Registry for such embedded generation even if the subject embedded generator(s) do not participate in the IESO-administered energy markets.

(H) EMBEDDED CONNECTION POINT In accordance with Chapter 6 of the Market Rules, the IESO may permit a Metered Market Participant, as defined in the Market Rules, to register a metering installation that is located at the embedded connection point for the purpose of recording transactions in the IESO-administered markets. (The Market Rules define an embedded connection point as a point of connection between load or generation facility and distribution system). In special situations, a metering installation at the embedded connection point that is used to settle energy market charges may also be used to settle transmission service charges, if there is no metering installation at the point of connection of a

TRANSMISSION RATE SCHEDULES

distribution feeder to the Transmission Delivery Point. In above situations:

- The Transmission Customer may utilize the metering installation at the embedded connection point, including all embedded generation and load connected to that point, to satisfy the requirements described in Section (F) above provided that the same metering installation is also used to satisfy the requirement for energy transactions in the IESO- administered market.
- The Transmission Customer shall provide the Metering Registry information for the metering installation at the embedded connection point, including all embedded generation and load connected to that point, in accordance with the requirements described in Section (F) above so that the IESO can calculate the monthly transmission service charges payable by the Transmission Customer.

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TRANSMISSION RATE SCHEDULES

RATE SCHEDULE: (PTS)

PROVINCIAL TRANSMISSION RATES

APPLICABILITY:

The Provincial Transmission Service (PTS) is applicable to all Transmission Customers in Ontario who own facilities that are directly connected to the transmission system in Ontario and that withdraw electricity from this system.

	<u>Monthly Rate (\$ per kW)</u>
Network Service Rate (PTS-N):	4.90
\$ Per kW of Network Billing Demand ^{1,2}	
Line Connection Service Rate (PTS-L):	0.81
\$ Per kW of Line Connection Billing Demand ^{1,3}	
Transformation Connection Service Rate (PTS-T):	2.65
\$ Per kW of Transformation Connection Billing Demand ^{1,3,4}	

The rates quoted above shall be subject to adjustments with the approval of the Ontario Energy Board.

Notes:

1 The demand (MW) for the purpose of this rate schedule is measured as the energy consumed during the clock hour, on a "Per Transmission Delivery Point" basis. The billing demand supplied from the transmission system shall be adjusted for losses, as appropriate, to the Transmission Point of Settlement, which shall be the high voltage side of the transformer that steps down the voltage from above 50 kV to below 50 kV at the Transmission Delivery Point.

2. The Network Service Billing Demand is defined as the higher of (a) customer coincident peak demand (MW) in the hour of the month when the total hourly demand of all PTS customers is highest for the month, and (b) 85 % of the customer peak demand in any hour during the peak period 7 AM to 7 PM (local time) on weekdays, excluding the holidays as defined by IESO. The peak period hours will be between 0700 hours to 1900 hours Eastern Standard Time during winter (i.e. during standard time) and 0600 hours to 1800 hours Eastern Standard Time during summer (i.e. during daylight savings time), in conformance with the meter time standard used by the IMO settlement systems.

3. The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss-adjusted demand supplied from the transmission system plus (b) the demand that is supplied by an embedded generator unit for which the required government approvals are obtained after October 30, 1998 and which have installed capacity of 2MW or more for renewable generation and 1 MW or higher for non-renewable generation on the demand supplied by the incremental capacity associated with a refurbishment approved after October 30, 1998, to a generator unit that existed on or prior to October 30, 1998. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for losses.

4. The Transformation Connection rate includes recovery for OEB approved Low Voltage Switchgear compensation for Toronto Hydro Electric System Limited and Hydro Ottawa Limited.

TERMS AND CONDITIONS OF SERVICE:

The attached Terms and Conditions pertaining to the Transmission Rate Schedules, the relevant provisions of the Transmission System Code, in particular the Connection Agreement as per Appendix 1 of the Transmission System Code, and the Market Rules for the Ontario Electricity Market shall apply, as contemplated therein, to services provided under this Rate Schedule.

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RATE SCHEDULE: (ETS)

EXPORT TRANSMISSION SERVICE

APPLICABILITY:

The Export Transmission Service is applicable for the use of the transmission system in Ontario to deliver electrical energy to locations external to the Province of Ontario, irrespective of whether this energy is supplied from generating sources within or outside Ontario.

Export Transmission Service Rate (ETS):

Hourly Rate

\$1.85 / MWh

The ETS rate shall be applied to the export transactions in the Interchange Schedule Data as per the Market Rules for Ontario's Electricity Market. The ETS rate shall be subject to adjustments with the approval of the Ontario Energy Board.

TERMS AND CONDITIONS OF SERVICE:

The attached Terms and Conditions pertaining to the Transmission Rate Schedules, the relevant provisions of the Transmission System Code and the Market Rules for the Ontario Electricity Market shall apply, as contemplated therein, to service provided under this Rate Schedule.

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