



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2021-0173

2825407 ONTARIO INC.

Application for an Electricity Generation Licence

(Feed-in Tariff Program)

BY DELEGATION, BEFORE: Brian Hewson
Vice President,
Consumer Protection & Industry Performance

June 30, 2021

DECISION AND ORDER

On May 26, 2021, 2825407 Ontario Inc. filed an application with the Ontario Energy Board (OEB) under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity generation licence as a Feed-in Tariff (FIT) program participant.

This Decision and Order is being issued by Delegated Authority, without a hearing pursuant to section 6(4) of the OEB Act.

The applicant intends to acquire, own and operate the 0.8 MW Magnum Wind Energy generation facility located in Zurich, Ontario. The subject facility is currently owned and operated by Magnum Wind Energy Inc. (EG-2008-0353) under a FIT contract with the Independent Electricity System Operator (IESO).

After the completion of the commercial transaction between Magnum Wind Energy Inc. and the applicant, the FIT contract will be assigned to 2825407 Ontario Inc. The applicant submitted that the IESO has been notified of the sale of the generation facility and will transfer the contract to 2825407 Ontario Inc. upon the closing of the commercial transaction. For the related FIT contract to be transferred to 2825407 Ontario Inc., the IESO requires a confirmation of the OEB's approval of the licence application filed by the applicant. To allow completion of the transaction in an orderly fashion, the OEB's approval of the generation licence is made conditional on the IESO's assignment of the FIT contract to 2825407 Ontario Inc.

The OEB finds that the application should be granted and that issuing the licence to the applicant is in the public interest. However, as the commercial transaction to purchase the subject generation facility has not yet been finalized, and given the FIT contract has not yet been assigned, the OEB's Decision and Order shall not take effect until the applicant files written evidence with the OEB confirming the closing of the transaction and assignment of the FIT contract by the IESO to 2825407 Ontario Inc. Concurrently with the issuance of the licence to 2825407 Ontario Inc., the licence EG-2008-0353 issued to the existing owner and operator of the generation facility, Magnum Wind Energy Inc., will be cancelled.

IT IS ORDERED THAT:

1. The application by 2825407 Ontario Inc. for an electricity generation licence is granted.

2. The grant of licence in paragraph 1 shall not take effect until 2825407 Ontario Inc. advises the OEB, in writing, that the commercial transaction described in its application and summarized in the Decision and Order has closed, and the IESO has assigned the FIT contract to 2825407 Ontario Inc.
3. Subject to paragraphs 1 and 2, the licence of Magnum Wind Energy Inc. (EG-2008-0353) will be cancelled.

DATED at Toronto June 30, 2021

ONTARIO ENERGY BOARD

Original Signed By

Brian Hewson
Vice President, Consumer Protection & Industry Performance