



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

EXHIBIT 9:

DEFERRAL AND VARIANCE ACCOUNTS

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9.1 DEFERRAL AND VARIANCE ACCOUNT ("DVA") OVERVIEW

The purpose of this Exhibit is to identify the variance/deferral accounts that have been used, outline the transactional activity that has been recorded, and to calculate projected carrying charges where applicable to determine total claim amounts. This Exhibit also highlights the methodology proposed to allocate account balances to customer classes, and quantifies the proposed rate riders that will dispose of the recorded balances along with the proposed disposition recovery period.

Section 9.2.2 contains descriptions of CNPI's DVAs. Aside from Retail Service Charges outlined in Section 9.4 of this Exhibit, CNPI has complied with the OEB's Uniform System of Accounts for electricity distributors as outlined in the Accounting Procedures Handbook. Section 9.2.5 reconciles CNPI's December 31, 2020 DVA continuity schedule totals and CNPI's Audited Financial Statements.

CNPI has provided a continuity schedule of the Group 1 and Group 2 DVAs in Appendix 9-A of this Exhibit. Given that the 2022 cost of service models were not available as of the submission date, the OEB provided an unlocked version of the Deferral and Variance Account (Continuity Schedule) Work Form (the "DVA Work Form") that was published on May 14, 2020, which was intended to be used for 2021 electricity distribution rate applications. Due to outstanding restrictions in the DVA Model related to accumulating transactional activity for Account 1522 from 2018 through to 2020, CNPI entered its December 31, 2020 principal balances directly in the 2020 Transactions column of the DVA Work Form, based on the transactions summarized in Table 9 - 1 below.

Table 9 - 1: Account 1522 2018-2020 Details

Description	Account	2018	2019	2020	Dec 31, 2020 Balances
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	\$(5,769)	\$(18,887)	\$(24,796)	\$(49,452)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	\$(379,835)	\$(434,418)	\$(465,602)	\$(1,279,854)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522	\$379,835	\$434,418	\$465,602	\$1,279,854

CNPI proposes to dispose of a debit of \$26,574 related to Group 1 and credit of \$2,009,126 related to Group 2 Variance/Deferral Accounts. These balances include carrying charges up to and including December 31, 2020, as well as interest projected to December 31, 2021. CNPI also proposes to dispose of a net debit balance of \$54,370 recorded in account 1568 being the Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA") (see Section 4.11 of Exhibit 4 for calculations and supporting information).

Group 1, Group 2 and account 1568 DVA balances are proposed to be disposed of over 12 months (1 year).

- 1 CNPI has not made any adjustments to DVA balances that were previously approved by the Board on a
- 2 final basis in previous Cost of Service and/or incentive rate-setting mechanism (“IRM”) proceedings.
- 3 A reconciliation of DVA, energy sales and cost of power balances to CNPI’s Audited Financial Statements,
- 4 is provided in Section 9.2.5.
- 5 CNPI confirms that it has followed the accounting guidance related to Accounts 1588 Power, and 1589
- 6 RSVA Global Adjustment as laid out in the OEB letter issued on February 21, 2019. The transactions
- 7 recorded in these accounts during 2020 were accounted for in accordance with this guidance.

9.2 STATUS OF DEFERRAL AND VARIANCE ACCOUNTS

9.2.1 OVERVIEW OF DVAs USED BY THE APPLICANT

Table 9 - 2 below summarizes CNPI's DVA disposition claims for this Application. Disposition claims include principal and interest balances as at December 31, 2020, being the most recent date that the balances were subject to audit, plus forecasted interest for 2021 where appropriate. Account 1508 sub-accounts for pole attachment charges and retail service charges also include forecast 2021 revenue since CNPI is proposing to include this revenue in its 2022 DVA dispositions as further described in Section 9.2.2.2.

Further details of all DVA balances and CNPI's 2022 DVA disposition requests are provided in Section 9.5. A complete listing of DVA's in use by CNPI, including those not being requested for disposition, is provided in Section 9.2.2.

Table 9 - 2: Summary Deferral and Variance Accounts Included in Disposition Request

		Claim (\$)	Allocator
<i>LV Variance Account</i>	1550	25,452	kWh
<i>Smart Metering Entity Charge Variance Account</i>	1551	(6,644)	# of Customers
<i>RSVA - Wholesale Market Service Charge</i>	1580	(366,254)	kWh
<i>Variance WMS – Sub-account CBR Class A</i>	1580	-	kWh
<i>Variance WMS – Sub-account CBR Class B</i>	1580	100,319	kWh
<i>RSVA - Retail Transmission Network Charge</i>	1584	185,445	kWh
<i>RSVA - Retail Transmission Connection Charge</i>	1586	47,046	kWh
<i>RSVA - Power (excluding Global Adjustment)</i>	1588	(52,298)	kWh
<i>RSVA - Global Adjustment</i>	1589	162,116	Non-RPP kWh
<i>Disposition and Recovery/Refund of Regulatory Balances (2015)</i>	1595	-	%
<i>Disposition and Recovery/Refund of Regulatory Balances (2016)</i>	1595	-	%
<i>Disposition and Recovery/Refund of Regulatory Balances (2017)</i>	1595	9,618	%
<i>Disposition and Recovery/Refund of Regulatory Balances (2018)</i>	1595	(78,225)	%
<i>Disposition and Recovery/Refund of Regulatory Balances (2019)</i>	1595	-	%
<i>Disposition and Recovery/Refund of Regulatory Balances (2020)</i>	1595	-	%
Total of Group 1 Accounts		26,574	
Total of Group 1 Accounts (excluding 1589)		(135,542)	
<i>Other Regulatory Assets - Sub-Account - Pole Attachment Charges</i>	1508	(965,100)	kWh
<i>Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation</i>	1508	1,375	kWh
<i>Other Regulatory Assets - CNP - Retail Service Charges</i>	1508	(27,266)	kWh
<i>Pension & OPEB Forecast Accrual versus Actual Cash Payment</i>	1522	(49,452)	kWh
<i>Differential Carrying Charges</i>			
Total of Group 2 Accounts		(1,040,443)	
<i>PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account CCA Changes</i>	1592	(968,683)	kWh
Total of Account 1592		(968,683)	

	Claim (\$)		Allocator
<i>LRAM Variance Account</i>	1568	54,370	LRAM Calculations
<i>Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)</i>		182,691	
<i>Total of Account 1580 and 1588 (not allocated to WMPs)</i>		(318,233)	
<i>Balance of Account 1589 Allocated to Non-WMPs</i>		161,001	
<i>Group 2 Accounts (including 1592, 1532, 1555)</i>		(2,009,126)	
<i>IFRS-CGAAP Transition PP&E Amounts Balance + Return Component</i>	1575	0	kWh
<i>Accounting Changes Under CGAAP Balance + Return Component</i>	1576	0	kWh
<i>Total Balance Allocated to each class for Accounts 1575 and 1576</i>		0	

9.2.2 DESCRIPTION OF DVAs USED BY THE APPLICANT

9.2.2.1 GROUP 1 ACCOUNTS

1550 – Low Voltage (“LV”) Variance Account

This account is used to record the difference between low voltage charges billed from Hydro One for supplying CNPI as a partially embedded distributor and the amounts billed to CNPI’s customers for low voltage charges. CNPI is requesting disposition of the balance of Account 1550 account as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1551 – Smart Metering Entity (“SME”) Charge Variance Account

This account is used to record the difference between charges billed from the Independent Electricity System Operator (“IESO”), in its capacity as the SME, and the amounts billed to CNPI’s customers for SME charges. CNPI is requesting disposition of the balance of Account 1551 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1580 – Retail Settlement Variance Account – Wholesale Market Service Charges (“RSVA WMS”)

This account is used to record the difference between the amount of wholesale market service charges billed from the IESO or host distributor and the amounts billed to CNPI’s customers using the OEB-approved Wholesale Market Service Rate. CNPI is requesting disposition of the balance of Account 1580 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1580 – Retail Settlement Variance Account – Wholesale Market Service Charges (“RSVA WMS”) – Sub Account for CBR Class B

This sub-account is used to record the difference between charges billed from the IESO related to Capacity Based Recovery (“CBR”) charges applicable to Class B customers and the amounts billed to CNPI’s customers using the OEB-approved CBR rate.¹ CNPI is requesting disposition of the balance of this sub-account as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5. Given that the amount does not produce a rate rider in one or more rate class, the balance has been transferred to the 1580 WMS control account to be disposed through the general purposes Group 1 DVA rate riders.

1584 – Retail Settlement Variance Account – Retail Transmission Network Charges (“RSVA NW”)

This account is used to record the difference between the amount of transmission network charges billed from the IESO or host distributor and the amounts billed to CNPI’s customers through the Retail Transmission Service Rates (“RTSR”) – Network Service Rates. CNPI is requesting disposition of the balance of Account 1584 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1586 – Retail Settlement Variance Account – Retail Transmission Connection Charges (“RSVA CN”)

This account is used to record the difference between the amount of transmission connection charges billed from the IESO or host distributor and the amounts billed to CNPI’s customers through the RTSR – Line and Transformation Connection Service Rates. CNPI is requesting disposition of the balance of Account 1586 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1588 – Retail Settlement Variance Account – Power (“RSVA POWER”)

This account is used to record the difference between energy costs billed from the IESO, host distributor or embedded generator, and the amounts billed to CNPI’s customers for energy costs. CNPI is requesting disposition of the balance of Account 1588 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1589 – Retail Settlement Variance Account – Global Adjustment (“RSVA GA”)

This account is used to record the difference between global adjustment costs billed from the IESO for non-Regulated Price Plan (“RPP”) customers and the global adjustment amounts billed to CNPI’s non-

¹ Class A Customers are billed a proportionate share of monthly actual Class A CBR charges, based on their Peak Demand Factor. Accordingly, CNPI has not recorded a similar variance for Class A customers.

RPP Class B customers.² CNPI is requesting disposition of the balance of Account 1588 as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1595 – Disposition and Recover/Refund of Regulatory Balances

This OEB account includes the regulatory asset or liability balances approved for disposition by the OEB in previous applications, offset by the recoveries from the associated DVA rate riders billed to CNPI's customers. CNPI is requesting disposition of the balances of Account 1595 (2017) and Account 1595 (2018) as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

- Account 1595 (2017) balance relates to rate riders approved in 2017 COS (EB-2016-0061) which expired December 31, 2018, also described in Section 9.7.
- Account 1595 (2018) balance relates to rate riders approved in 2018 IRM (EB-2017-0031) which expired December 31, 2018, also described in Section 9.7.

Section 9.7 provides additional detail on CNPI's Account 1595 balances, including the analysis of residual balances using the OEB's Account 1595 Analysis Workform.

9.2.2.2 GROUP 2 ACCOUNTS

1508 – Other Regulatory Assets - Sub-Account - Pole Attachment Charges

Per EB-2015-0304, this account is being used by CNPI to record the incremental revenues received from carriers for the new pole attachment charge. From September 1, 2018 to December 31, 2020, the amount recorded to this variance account was based on the excess revenue collected/recorded as a result of the difference between charged to carriers at the new rate (including inflationary escalations to that rate in 2019 and 2020) and the previous rate per pole attachment. Carrying charges have been calculated on this account. As outlined in Section 1.4.8 of Exhibit 1, CNPI is requesting disposition of the balance of this Sub Account, as detailed in Section 9.5. The balance requested for disposal, including forecasted incremental revenues and carrying charges for 2021, is a credit of \$965,100.

Since the forecasted amount calculated for 2021 can be predicted with a high degree of certainty and the balance represents a refund to customers, the forecasted amount is reflected in Section 9.5 and there will be not be a principal balance to dispose of on or after December 31, 2021. Consistent with the approach set out the settlement agreement in EB-2019-0019 regarding a similar disposition of this sub-account on a forecast basis, CNPI has included forecasted incremental revenues received from carriers

² Class A Customers are billed a proportionate share of monthly actual Class A GA charges, based on their Peak Demand Factor. Accordingly, only Class B, non-RPP customers contribute to this variance.

for the new pole attachment charge in “Principal Adjustments (1) during 2020” of \$314,188 and related carrying charges of \$5,416 in “Interest Adjustments (1) during 2020” in Appendix 9-A.

CNPI confirms that updated pole attachment rates have been incorporated into the calculation of Revenue Offset amounts forecasted for the 2022 Test year within this Application.

CNPI proposes to continue this account for the purpose of recording any material cost impacts resulting from the *Building Broadband Faster Act, 2021*, unless the OEB prescribes the use of a different account on a generic basis.

1508 – Other Regulatory Assets – Sub-Account – LTLT Rate Impact Mitigation

Per EB-2017-0186, this account is being used by CNPI to record costs associated with lost revenue resulting from the rate impact mitigation plan associated with the transfer of long term load transfer (“LTLT”) customers and any costs involved in the set-up of such a plan. CNPI is requesting disposition of the balance of this Sub Account as at December 31, 2020, plus forecasted interest to December 31, 2021, as detailed in Section 9.5.

1508 – Other Regulatory Assets – Sub-Account – Retail Service Charges Incremental Revenue

Per EB-2015-0304, this account is being used by CNPI to record the incremental revenues resulting from increases in Retailer Service Charges, effective May 1, 2019.³ Carrying charges have been calculated on this account. As outlined in Section 1.4.8 of Exhibit 1, CNPI is requesting disposition of the balance of this Sub Account, as detailed in Section 9.5. The balance requested for disposal, including forecasted incremental revenues and carrying charges for 2021, is a credit of \$27,266.

Since the forecasted amount calculated for 2021 can be predicted with a high degree of certainty and the balance represents a refund to customers, the forecasted amount is reflected in Section 9.5 and there will be not be a principal balance to dispose of on or after December 31, 2021. Consistent with the approach set out the settlement agreement in EB-2019-0019 regarding a similar disposition of this sub-account on a forecast basis, CNPI has included forecasted incremental revenues resulting from increases in Retailer Service Charges in “Principal Adjustments (1) during 2020” of \$9,436 and related carrying charges of \$122 in “Interest Adjustments (1) during 2020” in Appendix 9-A. The updated Retailer Service Charges have been incorporated into the calculation of Revenue Offset amounts reported in 2022 Test year within this application.

1508 – Other Regulatory Assets – Pension Deferral Sub-Account

Per EB-2013-0368/EB-2013-0369, this Sub-Account was used to record the initial recognition of “unrecognized losses,” “unrecognized past service cost,” and “unrecognized transition obligations” for

³ See Section 9.4 for further detail.

CNPI's transition to Section 3462, Employee Future Benefits, in Part II of the CPA Canada Handbook, effective January 1, 2013. No carrying charges are applied. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, CNPI is not requesting disposition of the balance of this Sub-Account in this proceeding.

1508 – Other Regulatory Assets – Pension Expense Variance Sub-Account

Per EB-2013-0368/EB-2013-0369, this Sub-Account is being used to record the difference between pension expense under Section 3461 and Section 3462, starting January 1, 2013. No carrying charges are applied to this account. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, CNPI is not requesting disposition of the balance of this Sub-Account in this proceeding.

1508 – Other Regulatory Assets – Other Post-Employment Benefits ("OPEB") Deferral Sub-Account

Per EB-2013-0368/EB-2013-0369, this Sub-Account was used to record the initial recognition of "unrecognized losses," "unrecognized past service cost," and "unrecognized transition obligations" for CNPI's transition to Section 3462, Employee Future Benefits, in Part II of the CPA Canada Handbook, effective January 1, 2013. No carrying charges have been applied to this account. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, CNPI is not requesting disposition of the balance of this Sub-Account in this proceeding.

1508 – Other Regulatory Assets – OPEB Expense Variance Sub-Account

Per EB-2013-0368/EB-2013-0369, this Sub-Account is being used to record the difference between OPEB pension expense under Section 3461 and Section 3462, starting January 1, 2013. No carrying charges are applied to this account. Due to the reasons outlined in the EB-2013-0368/EB-2013-0369 proceeding requesting the creation of these variance accounts, CNPI is not requesting disposition of the balance of this Sub-Account in this proceeding.

1522 – Pension and Other Post-Employment Benefits (OPEBs) Costs

Per EB-2015-0040, this account is being used to track the differences between the forecast accrual amounts recovered in rates under Section 3461 and the actual cash payments made for both pension and OPEBs, effective January 1st, 2018. A primary sub-account (as described) and a second, contra sub-account have been established to enable recordkeeping with offsetting entries. The primary sub-account and contra sub-accounts are offsetting balances with the exception of accrued carrying charges. When the cumulative principal accrual amount exceeds the cumulative cash payments, the primary account will hold a credit balance. When the cumulative cash payments exceed the cumulative accrual amount, the primary account will hold a debit balance. The primary account will accrue carrying charges to be returned to ratepayers when the cumulative opening monthly balance of the account is in a credit

position. The contra account will not accrue carrying charges. The balance requested for disposal, including projected carrying charges is a credit of \$49,452.

1557 – Metering Inside the Settlement Timeframe (“MIST”) Cost Deferral Account

In the OEB’s March 2015 Accounting Procedures Handbook Guidance, the OEB directed distributors to be guided by the various Board documents related to record-keeping and disposition of smart meter costs when accounting for MIST costs. As per OEB direction, account 1557 Meter Cost Deferral Account was established for the tracking of incremental capital and OM&A MIST costs and has been utilized by CNPI. Per EB-2016-0061, this account is being recovered through rate riders rate riders billed to CNPI’s customers until December 31, 2021. Therefore, CNPI intends to dispose of the residual balance in this account in a future proceeding.

1572 – Extraordinary Event Losses

This account is used to record extraordinary event losses that meet qualifying criteria as established by the OEB. The carrying charges are assessed on an accrual basis on the monthly opening principal balance of this regulatory account. The balance in this account, related to recovery of 2019 storm damage costs brought forward for disposition in CNPI’s 2021 IRM application, is being recovered through rate riders billed to CNPI’s customers until December 31, 2021. Therefore, CNPI intends to dispose of the residual balance in this account in a future proceeding.

1582 – Retail Settlement Variance Account – One-time Wholesale Market Service (“RSVA One-Time”)

RSVA One-Time is used to record the difference between the non-recurring wholesale market services charges paid to the IESO and the amounts billed to customers. These amounts are to be calculated on an accrual basis, as are the carrying charges. As of December 31, 2020, CNPI has a \$Nil balance in this account but CNPI is requesting to keep the account open for use in the event that One-Time Wholesale Market Service costs are incurred in the future.

1592 – PILs and Tax Variances – CCA Changes Sub-Account

Per the OEB’s July 25, 2019 letter *“Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance”*, this sub-account tracks the impact of changes in CCA rules, resulting from Bill C-97. Details relating to income tax variances resulting from CCA rule changes are provided in Section 4.10.1.1 of Exhibit 4, and CNPI is requesting disposition of the balance of this Sub Account, as detailed in Section 9.5.

9.2.2.3 OTHER DVA ACCOUNTS

1568 – LRAM Variance Account

This account is used to record the Lost Revenue Adjustment Mechanism (“LRAM”) variances in relation to the conservation and demand management (“CDM”) programs or activities undertaken by a distributor in accordance with Board-prescribed requirements (e.g. license, codes and guidelines). The carrying charges are assessed on an accrual basis on the monthly opening principal balance of this regulatory account. Disposition of CNPI’s LRAM claim related to 2016-2019 lost revenue was approved in EB-2020-0008, with the related amounts included as 2019 principal and interest adjustments in Appendix 9-A. In this Application, an additional LRAM claim related to 2020 persisting energy savings. The total amount of CNPI’s additional LRAMVA claim including projected interest is a debit of \$54,370. 2020 principal and interest adjustments have been entered in Appendix 9-A, consistent with the values produced by the OEB’s LRAMVA workform. LRAMVA claims are discussed further in Section 4.11 of Exhibit 4.

9.2.3 INTEREST RATE APPLIED

Table 9 - 3 below provides the interest rates by quarter that are applied to calculate actual and forecast carrying charges for each deferral and variance account. In accordance with the Accounting Procedures Handbook, CNPI calculates simple interest on monthly opening principal balances of the accounts to which interest is applicable, using the OEB-prescribed interest rates.

Table 9 - 3: Interest Rates Applied to Deferral and Variance Accounts

Period	Interest Rate
Q1 2016-Q3 2017 (Actual)	1.10%
Q4 2017-Q1 2018 (Actual)	1.50%
Q2 2018-Q3 2018 (Actual)	1.89%
Q4 2018 (Actual)	2.17%
Q1 2019 (Actual)	2.45%
Q2 2019-Q2 2020 (Actual)	2.18%
Q3 2020-Q2 2021 (Actual)	0.57%

CNPI has used the latest OEB prescribed interest rates as published on the website at:

[Prescribed interest rates | Ontario Energy Board \(oeb.ca\)](https://www.oeb.ca/prescribed-interest-rates)

9.2.4 DEPARTURE FROM BOARD-APPROVED BALANCES

CNPI has not made any adjustments to deferral and variance account balances that were previously approved by the Board on a final basis in either cost of service or IRM proceedings.

9.2.5 RECONCILIATION OF DVA BALANCES, ENERGY SALES AND COST OF POWER EXPENSES TO FINANCIAL STATEMENTS

CNPI has completed a reconciliation between audited financial statements and 2.1.7 RRR filing amounts in Section 1.8.2 of Exhibit 1. CNPI's most recent audited financial statements are also provided as Appendices in Exhibit 1. Table 9 - 4 below shows a tie-out between the DVA continuity schedule as at December 31, 2020 and the audited financial statements.

Table 9 - 4: DVA Tie-Out Continuity Schedule to Audited Financial Statements

	<u>31-Dec-20</u>
<u>Per Continuity Schedule</u>	
Group 1 Total Including 1589	(333)
Group 2 Total	(3,154)
Other Accounts	
PILS and Tax Variances for 2006 and Subsequent (1592)	(963)
MIST Meter Account (1557)	40
LRAM Account (1568)	374
	<u>(548)</u>
Total Deferral and Variance	<u>(4,035)</u>
<u>Per Audited Financial Statements</u>	
Current Regulatory Assets	572
Long-term Regulatory Assets	11,854
Current Regulatory Liabilities	(409)
Long-term Regulatory Liabilities	<u>(4,143)</u>
Total Deferral and Variance	<u>7,874</u>
<u>Difference</u>	<u>(11,909) A</u>
<u>Notes:</u>	
<u>A</u>	
(11,965)	Account balances grouped as regulatory in audited financial statements, but reported elsewhere on the 2.1.7 RRR filing. Balance includes CNPI Transmission regulatory balances and deferred tax balances.
(314)	Difference relates to forecasted incremental revenues related to the new pole attachment charge for 2021 (included in 2020 adjustment column)
(9)	Difference relates to forecasted incremental revenues resulting from increases in Retail Service Charges (included in 2020 adjustment column)
58	Difference relates to the sum of: a) 2020 LRAMVA Claim of \$54K, less 2021 calculated interest on LRAMVA claim of \$307 & b) \$4K 2019 LRAM approved interest pick-up recognized in 2021
1	Difference relates to the sum of: \$43K IESO CT 142 & 148 true-up based on RPP volumes, (\$2K) 2020 Microfit + Fit true-up, (\$40K) December 2020 difference between unbilled revenue and actual
320	Difference relates to the sum of: \$33K IESO CT 148 true-up based on actual RPP/non-RPP volumes and \$25K December 2018 difference between unbilled revenue and actual, \$262K difference in IESO charge and posted rate for the month of April 2020
(11,909)	

Table 9 - 5 below shows a listing of the 2020 RRR 2.1.7 accounts reported for Power Supply Expenses and Sales of Electricity. The reconciliation of the totals below to the amounts reported as Sale of Energy

and Cost of Power Purchased in the audited financial statements has been completed in Exhibit 1. The sale of energy and the cost of power is a flow through; CNPI has no profit or loss resulting from the flow through of energy revenues and expenses as variances are included in the RSVA balances.

Table 9 - 5: Energy Sales and Cost of Power Expenses from Financial Statements

Power Supply Expenses	2020
4705-Power Purchased	\$39,962,507
4707-Global Adjustment	\$17,076,652
4708-Charges-WMS	\$1,615,886
4710-Cost of Power Adjustments	-
4712-Charges-One-Time	-
4714-Charges-NW	\$3,476,426
4715-System Control and Load Dispatching	-
4716-Charges-CN	\$3,213,254
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges - LV	\$53,038
4751-IESO Smart Meter Entity Expenses	\$198,647
Total	\$65,596,410
Sales of Electricity	2020
4006-Residential Energy Sales	-\$28,284,843
4010-Commercial Energy Sales	-\$7,042,506
4015-Industrial Energy Sales	-\$18,604,690
4020-Energy Sales to Large Users	-
4025-Street Lighting Energy Sales	-\$181,487
4030-Sentinel Lighting Energy Sales	-\$67,203
4035-General Energy Sales	-\$58,192
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	\$449,729
4055-Energy Sales for Resale	-\$3,077,648
4060-Interdepartmental Energy Sales	-\$172,318
4062-Billed WMS	-\$1,615,886
4064-Billed One-Time	-
4066-Billed NW	-\$3,476,426
4068-Billed CN	-\$3,213,255
4071-Charges – Smart Metering Entity Charge	
4075-Billed - LV	-\$53,038

4076-IESO Smart Meter Entity Billed	-\$198,647
Total	-\$65,596,140

1

2

9.3 ACCOUNT 1575 IFRS-CGAAP TRANSITIONAL PP&E AMOUNT

3

CNPI incorporated accounting changes related to IFRS in its 2013 cost of service application and has not recorded any balances in Account 1575.

4

9.4 RETAIL SERVICE CHARGES

CNPI has a \$0 balance in both account 1518 RCVA Retail and account 1548 RCVA STR. Due to the non-significant dollars associated with these revenues and expenditures, CNPI has not previously followed the Article 490, Retail Services and Settlement Variances of the Accounting Procedures Handbook for Account 1518 and Account 1548, consistent with prior cost of service applications.

In the Decision and Order in the matter of energy retailer service charge effective May 1, 2019, the OEB established a new variance account for electricity distributors that no longer used the RCVAs. CNPI has recorded the incremental revenue in an Account 1508 sub-account has required, and is requesting disposition as referenced in section 9.2.2.2.

9.5 DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNTS

9.5.1 DVA BALANCES

Table 9 - 6 summarizes the CNPI's DVA balances and provides detail of the amounts being requested for disposition in this Application. Disposition requests include account balances as at December 31, 2020, being the most recent date that the balances were subject to audit. Where appropriate, projected interest to December 31, 2021, as well as 2021 forecasted incremental revenues for pole attachment charges and retail service charges, have also been included in the amounts reported in Table 9 - 6.

In accordance with OEB policy, CNPI proposes to dispose of all DVA balances, with the exception of: (a) ineligible 1595 sub-accounts; (b) 1508 sub-accounts related to pension and OPEB; and (c) accounts with \$0 balances or active rate riders; all of which are greyed out in Table 9 - 6.

Table 9 - 6: DVA Balances and Disposition Claims by Account

Group 1 Accounts	USoA	Closing Principal Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Closing Interest Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Projected Interest from January 1, 2021 to December 31, 2021 on Dec 31-20 balance adjusted for disposition during 2021	Total Claim
LV Variance Account	1550	\$25,174	\$134	\$143	\$25,452
Smart Metering Entity Charge Variance Account	1551	-\$6,601	-\$6	-\$38	-\$6,644
RSVA - Wholesale Market Service Charge	1580	-\$355,716	-\$8,511	-\$2,028	-\$366,254
Variance WMS – Sub-account CBR Class A	1580	\$0	\$0	\$0	\$0.00
Variance WMS – Sub-account CBR Class B	1580	\$92,287	\$7,506	\$526	\$100,319
RSVA - Retail Transmission Network Charge	1584	\$184,256	\$139	\$1,050	\$185,445
RSVA - Retail Transmission Connection Charge	1586	\$46,930	-\$152	\$268	\$47,046
RSVA - Power (excluding Global Adjustment)	1588	-\$51,808	-\$195	-\$295	-\$52,298
RSVA - Global Adjustment	1589	\$162,969	-\$1,781	\$929	\$162,116
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	\$0	-\$0	\$0	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2016)	1595	\$2	-\$362	\$0	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2017)	1595	\$10,715	-\$1,159	\$61	\$9,618
Disposition and Recovery/Refund of Regulatory Balances (2018)	1595	-\$47,132	-\$30,824	-\$269	-\$78,225
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$9,557	-\$23,140	\$54	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	-\$228,735	\$292,920	-\$1,304	\$0.00
<i>Not to be disposed of until a year after rate rider has expired and that balance has been audited</i>					
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$158,102	\$234,570	-\$901	\$26,574
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$321,071	\$236,351	-\$1,830	-\$135,542
RSVA - Global Adjustment 12	1589	\$162,969	-\$1,781	\$929	\$162,116

1

Group 2 Accounts		Closing Principal Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Closing Interest Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Projected Interest from January 1, 2021 to December 31, 2021 on Dec 31-20 balance adjusted for disposition during 2021	Total Claim
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	-\$950,217	-\$9,466	-\$5,416	-\$965,100
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	\$3,790,682	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-\$7,724,669	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	\$1,986,200	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-\$473,365	\$0	\$0	\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$1,332	\$36	\$8	\$1,375
Other Regulatory Assets - CNP - Retail Service Charges	1508	-\$26,955	-\$158	-\$154	-\$27,266
Other Regulatory Assets – FHP GA Modifier Tracking	1508	\$43,901	\$0	\$0	\$0
Retail Cost Variance Account - Retail	1518	\$0	\$0	\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	\$0	-\$49,452	\$0	-\$49,452
Misc. Deferred Debits	1525	\$0	\$0	\$0	\$0
Retail Cost Variance Account - STR6	1548	\$0	\$0	\$0	\$0
Extra-Ordinary Event Costs	1572	\$0	\$0	\$0	\$0
Deferred Rate Impact Amounts	1574	\$0	\$0	\$0	\$0
RSVA - One-time	1582	\$0	\$0	\$0	\$0
Other Deferred Credits	2425	\$0	\$0	\$0	\$0
Group 2 Sub-Total		-\$3,353,091	-\$59,040	-\$5,562	-\$1,040,443
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0	\$0		\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$951,788	-\$11,471	-\$5,425	-\$968,683
LRAM Variance Account	1568	\$53,832	\$231	\$307	\$54,370
Total including Account 1568		-\$4,251,047	-\$70,279	-\$10,681	-\$1,954,756
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	-\$1,279,854	\$0	\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522	-\$1,279,854	\$0	\$0	\$0
Meter Cost Deferral Account (MIST Meters)	1557	\$40,491	\$0	\$0	\$0

2

3 With exception of the Account 1568- LRAMVA Balance, which is calculated in this proceeding, along with
4 other adjustments explained in Appendix A of the DVA Work Form, CNPI does not currently have any
5 balances proposed for disposition that are not consistent with the last Audited Financial Statements.

9.5.2 ALLOCATION OF BALANCES AND CALCULATION OF RATE RIDERS

CNPI notes that all relevant calculations are embedded in the DVA Work Form submitted as Appendix 9-A to this Exhibit.

The balances requested for disposition in this application are allocated to CNPI's various rate classes based on a variety of factors, as summarized in Section 9.2.1 above, and as detailed on Sheet 5 of the DVA Work Form. Additional detail on the allocation and disposition of commodity accounts 1588 and 1589 (Cost of Power and Global Adjustment) is detailed in Section 9.6.

CNPI has not proposed any allocation factors that are different than ones that have previously been OEB accepted. Consistent with cost of power calculations in Exhibit 2, CNPI used actual 2019 Reporting and Record-Keeping Requirements ("RRR") filed data as a basis to calculate non-RPP percentages for each rate class for metered kWh and kW billing determinant data.⁴ CNPI then applied those percentages to the 2022 load forecast amounts to arrive at estimated non-RPP kWh and kW forecasts for 2022. The 1595 (2017) residual was allocated in proportion to the recovery share when the rate riders were established, however the 1595 (2018) residual was allocated based on the difference from original allocation for each rate class and the actual recoveries/refunds for each rate class.⁵ LRAMVA allocations are based on a comparison of forecasted vs. actual lost revenues by rate class, as detailed within the OEB's LRAMVA model.

CNPI is proposing to dispose of all DVA balances over a period of 12 months. The rate riders have been calculated in the DVA Work Form and are reproduced in Table 9 - 5 at the end of this section.

The following sections explain the recovery for each grouping in accordance with the Filing Requirements and prior direction on DVA disposition.

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

- Rate riders for Deferral / Variance Account Balances excluding Global Adjustment are to be calculated based on kWh/KW for all classes.

Rate Rider Calculation for Account 1589 RSVA - Power - Global Adjustment

- Rate riders for Deferral / Variance Account Balances - Global Adj. are to be calculated based on kWh for all classes as per instructions in the DVA Work Form.

⁴ 2019 actuals were used in order to avoid RPP vs. Non-RPP allocations being skewed by COVID impacts in 2020.

⁵ Due to a combination of large debit balances in certain classes, large credit balances in others, and a relatively small net disposition for the 1595 (2018) balance, the use of percentage of recovery share resulted in percentages exceeding 15,000% for certain rate classes, causing rounding issues in Excel and unreasonably high rate riders.

- For the customers that transitioned to Class A during the period, a separate fixed monthly amount has been calculated to reflect the Class B portion of the year only.

Rate Rider Calculation for Account 1580, sub-account CBR Class B

- Since CNPI's allocated Account 1580 sub-account CBR Class B amount does not produce a rate rider in one or more rate class(es), the entire OEB-approved CBR Class B amount has been transferred to the 1580 WMs control account to be disposed through the general purposes Group 1 DVA rate riders, including for the customers that transitioned from Class B to Class A.

Rate Rider Calculation for Group 2 Accounts

- As per the Board's letter issued July 16, 2015, outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, residential rates for Group 2 accounts are to be on a per customer basis.
- All other classes have been calculated based on kWh/kW.

Rate Rider Calculation for LRAM 1568 Balance

- Rate riders are calculated based on kWh/KW for all classes.

Summary of Rate Riders from DVA Work Form

Table 9 - 7 reproduces the rate rider calculations from the DVA Work Form.

Table 9 - 7: DVA Rate Riders

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588 per instructions

Rate Class	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL SERVICE CLASSIFICATION	kWh	207,937,091	-\$105,730	-0.0005
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	66,588,571	-\$13,575	-0.0002
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	522,202	-\$18,785	-0.0360
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	13,863	\$3,706	0.2673
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,340,169	\$4,722	0.0035
STANDBY POWER SERVICE CLASSIFICATION		-	-	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	1,615	\$791	0.4901
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,403	-\$6,672	-1.5152
Total			-\$135,542	

Rate Rider Calculation for Account 1580, sub-account CBR Class B*1580, Sub-account CBR Class B*

Rate Class	Units	kW / kWh / # of Customers	Allocated Sub- account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B	Revised Rate Rider for Deferral/Variance Accounts
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	27,227	\$55,125	0.0141	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	# of Customers	2,515	\$17,653	0.0487	-
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	289,614	\$25,087	0.0072	-
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	13,863	\$1,375	0.0083	-
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,340,169	\$355	0.0000	-
STANDBY POWER SERVICE CLASSIFICATION		-	-	0.0000	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	514,043	\$136	0.0000	-
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,449,102	\$384	0.0000	-
Total			\$100,116		

Rate Rider Calculation for RSVA – Power – Global Adjustment*Balance of Account 1589 Allocated to Non-WMPs*

Rate Class	Units	# of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL SERVICE CLASSIFICATION	kWh	5,212,417	\$8,105	0.0016
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	10,435,866	\$16,228	0.0016
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	80,431,167	\$125,073	0.0016
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	5,185,553	\$8,064	0.0016
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	905,378	\$1,408	0.0016
STANDBY POWER SERVICE CLASSIFICATION	kWh	-	\$-	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	358	\$1	0.0016
STREET LIGHTING SERVICE CLASSIFICATION	kWh	1,364,793	\$2,122	0.0016
Total			\$161,001	

Rate Rider Calculation for Group 2 Accounts

Rate Class	Units	# of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	27,227	-\$909,573	-2.7840
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	66,588,571	-\$291,276	-0.0044
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	522,202	-\$771,144	-1.4767
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	13,863	-\$22,683	-1.6362
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,340,169	-\$5,862	-0.0044
STANDBY POWER SERVICE CLASSIFICATION		-	-	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	1,615	-\$2,249	-1.3924
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,403	-\$6,339	-1.4396
Total			-\$2,009,126	

Rate Rider Calculation for Accounts 1568

Rate Rider Recovery Period (in months)

12

Rate Class	Units	kW / kWh / # of Customers	Allocated Account 1568 Balance	Rate Rider for Account 1568
RESIDENTIAL SERVICE CLASSIFICATION	kWh	207,937,091	-	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	66,588,571	\$82,020	0.0012
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	522,202	-\$50,076	-0.0959
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	13,863	-	-
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,340,169	-	-
STANDBY POWER SERVICE CLASSIFICATION		-	-	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	1,615	-	-
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,403	\$22,425	5.0931
Total			\$54,369	

9.6 COMMODITY ACCOUNTS 1588 AND 1589

9.6.1 COMPLIANCE WITH ACCOUNT 1588/1589 ACCOUNTING GUIDANCE

CNPI confirms that it has implemented the OEB's accounting guidance related to Accounts 1588 (RSVA – Power) and 1589 (RSVA – Global Adjustment), as set out in the letter issued February 21, 2019, and that all transactions recorded in these accounts in 2019 and subsequent years are in accordance with this guidance.

CNPI received approval to dispose of its pre-2019 balances on a final basis in its 2020 IRM proceeding (EB-2019-0024) and received approval to dispose of its 2019 balances on a final basis in its 2021 IRM proceeding (EB-2020-0008).

9.6.2 CLASS A AND CLASS B CUSTOMERS

CNPI had both Class A and Class B customers in 2020, the period for which it is seeking disposition of its Account 1589 balance in this Application. There were three customers who transitioned between Class A and Class B during 2020.

Since Class A customers pay global adjustment ("GA") based on a customer-specific peak demand factor, which CNPI applies to actual GA costs in its settlement processes, Class A customers do not contribute to the GA variance.

Accordingly, the Account 1589 balance being requested for disposition is partially allocated to the three transition customers, based on their contribution to total Class B Non-RPP consumption prior to becoming Class A customers.

9.6.3 DERIVATION AND CALCULATION OF RATE RIDERS

CNPI's Account 1588 disposition request is included in the Group 1 total DVA claim (excluding Account 1589) used to calculate the 2022 DVA rate rider applicable to all customers, as described in Section 9.5.2.

CNPI's 2022 Global Adjustment rate rider, applicable to all Class B, Non-RPP customers, was calculated also in Section 9.5.2. The difference between the total Account 1589 disposition request of \$162,116, and the \$161,001 applicable to Class B Non-RPP customers relates to an allocation of \$1,115 to the three transition customers discussed in the previous section. Tab 6.1a of the DVA Work Form calculates the appropriate allocation of the Account 1589 balance, which is reproduced in Table 9 - 8, as well as the monthly payments amounts required from each transition customer, which are illustrated in Table 9 - 9.

Table 9 - 8: Derivation of Global Adjustment Rate Rider

Transition Customer Portion of Class B Non-RPP Consumption		
Non-RPP Consumption Less WMP Consumption	A	185,195,736
Less Class A Consumption for Partial Year Class A Customers	B	671,794
Less Consumption for Full Year Class A Customers	C	69,967,995
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	114,555,947
All Class B Consumption for Transition Customers	E	788,102
Transition Customers' Portion of Class B Non-RPP Consumption	F = E/D	0.69%
Allocation of Total GA Balance \$		
Total GA Balance	G	\$162,116
Transition Customers Portion of GA Balance	H=F*G	\$1,115
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$161,001

Table 9 - 9: GA Monthly Payments for Transition Customers

Customer	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2020	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1	231,820	29.41%	\$328	\$27
Customer 2	284,791	36.14%	\$403	\$34
Customer 3	271,492	34.45%	\$384	\$32
Total	788,102	100.00%	\$1,115	

9.6.4 GLOBAL ADJUSTMENT WORK FORM

In accordance with the Filing Requirements, CNPI has completed the OEB's GA Analysis Workform, which is included as Appendix 9-B to this Exhibit. Unexplained discrepancies are within the +/- 1% threshold of total annual IESO GA charges. CNPI noted in its Work Form that the GA rate used for unbilled revenue is not the same as the one used for billed revenue (2nd Estimate). Due to the timing in which the unbilled reports are run in the system, the first GA estimate is used for all non-interval customers and for interval customers, the second GA estimate is used.

9.7 APPLICATION OF RECOVERIES IN ACCOUNT 1595

CNPI's Account 1595 (2017) and Account 1595 (2018) balances both relate to rate riders that expired on December 31, 2018. Accordingly, since audited balances are available for the second full year after expiry (i.e. December 31, 2020), CNPI is requesting disposition of its residual Account 1595 (2017) and Account 1595 (2018) balances in this application.

These balances are included in the Group 1 total DVA claim (excluding Account 1589) used to calculate the 2022 DVA rate rider applicable to all customers, as described in Section 9.2.2.1.

In accordance with the Filing Requirements, CNPI has completed the OEB's 1595 Analysis Workform, which is included as Appendix 9-C to this Exhibit. Unexplained discrepancies are within the +/- 10% threshold of the collections/returns variance.

**9.8 CONTINUANCE OF DEFERRAL AND VARIANCE ACCOUNTS AND ESTABLISHMENT
OF NEW ACCOUNTS**

9.8.1 EXISTING DEFERRAL AND VARIANCE ACCOUNTS

CNPI does not have any accounts that are no longer required, pending approval of disposition requests in this Application.

9.8.2 EXISTING DEFERRAL AND VARIANCE ACCOUNTS

CNPI is requesting the following new deferral or variance accounts:

- OEB 1595 Sub-Account (2022POWER) for EB-2021-0011 – CNPI is requesting to create this Sub-Account upon approval within this Application, of the disposition of DVA balances (Group 1 excluding GA, Group 2 excluding LRAM) as at December 31, 2020.
- OEB 1595 Sub-Account (2022GA) for EB-2021-0011 – CNPI is requesting to create this Sub-Account upon approval within this Application, of the disposition of DVA balances as at December 31, 2020.
- OEB 1595 Sub-Account (2022LRAM) for EB-2021-0011 – CNPI is requesting to create this Sub-Account upon approval within this Application, of the disposition of LRAM balances as at December 31, 2020.

1 **9.9 CERTIFICATION OF EVIDENCE**

2 A certification has been provided in Appendix 9-D to this Exhibit.



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

APPENDIX 9-A: DVA WORK FORM



2021 Deferral/Variance Account Workform

version 1.0

Utility Name	Canadian Niagara Power Inc.
Service Territory	All
Assigned EB Number	EB-2021-0011
Name of Contact and Title	Brian Vander Vloet - Director, Finance
Phone Number	905-871-0330 ext 3208
Email Address	RegulatoryAffairs@fortisontario.com

Questions

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

Question 1

For Accounts 1588 and 1589,

Please indicate the year the accounts were last disposed on a final basis

2019

a) If the accounts were last approved on a final basis, select the year that the balance was last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year that the balances were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year that the balances were last approved for disposition on a final basis.

(e.g. If 2017 balances reviewed in the 2019 rate application were to be selected, select 2017)

2019

Question 2

For the remaining Group 1 DVAs,

Please indicate the year the accounts were last disposed on a final basis

2019

a) If the accounts were last approved on a final basis, select the year that the balance was last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year that the balances were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year that the balances were last approved for disposition on a final basis.

2019

Question 3

Select the earliest vintage year in which there is a balance in Account 1595

2016

(e.g. If 2016 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2016)

Question 4

Select the earlier of i) the year in which Group 2 DVAs were last disposed and ii) the earliest year in which Group 2 DVAs started to accumulate

2015

To determine whether tabs 6 and 6.2 will be generated, answer the following questions

Question 5

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or the test year?

Yes

Question 6

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the test year?

Yes

General Notes

Notes

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- White cells contain fixed values, automatically generated values or formulae.
- Pale grey cell represent auto-populated RRR data

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2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

[illegible]

2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

[illegible]

2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

[illegible]



Ontario Energy Board

2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions(1) Debit / (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 1 Accounts											
LV Variance Account	1550	\$0			\$68,811	\$68,811	\$0			\$2,210	\$2,210
Smart Metering Entity Charge Variance Account	1551	\$0			-\$13,462	-\$13,462	\$0			-\$188	-\$188
RSVA - Wholesale Market Service Charge ⁵	1580	\$0			-\$127,046	-\$127,046	\$0			-\$41	-\$41
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0			\$0	\$0	\$0			\$0	\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	\$0			-\$64,150	-\$64,150	\$0			-\$952	-\$952
RSVA - Retail Transmission Network Charge	1584	\$0			\$367,154	\$367,154	\$0			\$10,530	\$10,530
RSVA - Retail Transmission Connection Charge	1586	\$0			\$165,519	\$165,519	\$0			\$8,863	\$8,863
RSVA - Power (excluding Global Adjustment) ⁴	1588	\$0			\$9,955	\$9,955	\$0			\$3,228	\$3,228
RSVA - Global Adjustment ⁴	1589	\$0			\$171,894	\$171,894	\$0			\$13,426	\$13,426
Disposition and Recovery/Refund of Regulatory Balances (2015) ²	1595	\$0			\$0	\$0	\$0			-\$0	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ²	1595	-\$197,246	2			-\$197,244	\$254,380	(4,431)			\$249,949
Disposition and Recovery/Refund of Regulatory Balances (2017) ²	1595	\$11,968	(748)			\$11,220	-\$3,765	2,450			-\$1,314
Disposition and Recovery/Refund of Regulatory Balances (2018) ²	1595	-\$44,771	(3,896)			-\$48,067	-\$29,072	(1,084)			-\$30,156
Disposition and Recovery/Refund of Regulatory Balances (2019) ²	1595	\$0	825,031	816,013		\$9,018	\$0	(1,819)	21,055	(400)	-\$23,274
Disposition and Recovery/Refund of Regulatory Balances (2020) ²	1595	\$0				\$0					\$0
<i>Refer to the Filing Requirements for disposition eligibility.</i>											
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$230,050	\$820,389	\$816,013	\$578,676	\$353,002	\$221,543	-\$4,883	\$21,055	\$36,676	\$232,281
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$230,050	\$820,389	\$816,013	\$406,781	\$181,108	\$221,543	-\$4,883	\$21,055	\$23,251	\$218,855
RSVA - Global Adjustment ⁴	1589	\$0	\$0	\$0	\$171,894	\$171,894	\$0	\$0	\$0	\$13,426	\$13,426



Ontario Energy Board

2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2020										2021			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions Debit/(Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20	Principal Disposition during 2021 - instructed by OEB	Interest Disposition during 2021 - instructed by OEB	Closing Principal Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Closing Interest Balances as of Dec 31-20 Adjusted for Dispositions during 2021
Group 1 Accounts															
LV Variance Account	1550	\$68,811	\$25,174	\$53,047		\$40,939	\$2,210	\$351	\$1,824		\$737	\$15,764	\$603	\$25,174	\$134
Smart Metering Entity Charge Variance Account	1551	-\$13,462	-\$6,601	-\$7,189		-\$12,874	-\$188	-\$92	-\$138		-\$142	-\$6,273	-\$138	-\$6,601	-\$6
RSVA - Wholesale Market Service Charge ⁵	1580	-\$127,046	-\$355,716	-\$108,976		-\$373,786	-\$41	-\$8,759	-\$5,968		-\$2,833	-\$18,069	\$5,678	-\$355,716	-\$8,511
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0	\$0	\$0		\$0	\$0	\$0	\$0		\$0			\$0	\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	-\$64,150	\$92,287	\$82,002		-\$53,865	-\$952	\$5,496	\$5,715		-\$1,170	-\$146,153	-\$8,676	\$92,287	\$7,506
RSVA - Retail Transmission Network Charge	1584	\$367,154	\$184,256	\$362,706		\$188,704	\$10,530	\$201	\$11,857		-\$1,126	\$4,448	-\$1,265	\$184,256	\$139
RSVA - Retail Transmission Connection Charge	1586	\$165,519	\$46,930	\$397,664		-\$185,215	\$8,863	-\$3,344	\$11,701		-\$6,182	-\$232,145	-\$6,029	\$46,930	-\$152
RSVA - Power (excluding Global Adjustment) ⁴	1588	\$9,955	\$256,001	\$82,062	-\$307,809	-\$123,915	\$3,228	-\$1,186	\$2,211		-\$169	-\$72,107	\$25	-\$51,808	-\$195
RSVA - Global Adjustment ⁴	1589	\$171,894	-\$529,367	\$119,970	\$692,336	\$214,893	\$13,426	-\$1,067	\$10,789		\$1,569	\$51,924	\$3,350	\$162,969	-\$1,781
Disposition and Recovery/Refund of Regulatory Balances (2015) ²	1595	\$0	\$0			\$0	-\$0				-\$0			\$0	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ²	1595	-\$197,244	\$0	-\$197,246		\$2	\$249,949	-\$364	\$249,947		-\$362			\$2	-\$362
Disposition and Recovery/Refund of Regulatory Balances (2017) ²	1595	\$11,220	-\$505	\$0		\$10,715	-\$1,314	\$156	\$0		-\$1,159			\$10,715	-\$1,159
Disposition and Recovery/Refund of Regulatory Balances (2018) ²	1595	-\$48,667	\$1,535	\$0		-\$47,132	-\$30,156	-\$668	\$0		-\$30,824			-\$47,132	-\$30,824
Disposition and Recovery/Refund of Regulatory Balances (2019) ²	1595	\$9,018	\$539	\$0		\$9,557	-\$23,274	\$134	\$0		-\$23,140			\$9,557	-\$23,140
Disposition and Recovery/Refund of Regulatory Balances (2020) ²	1595	\$0	-\$1,012,774	-\$784,039		-\$228,735	\$0	\$4,982	-\$287,938		\$292,920			-\$228,735	\$292,920
Refer to the Filing Requirements for disposition eligibility.															
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$353,002	-\$1,298,241	\$0	\$384,527	-\$560,712	\$232,281	-\$4,162	-\$1	\$0	\$228,120	-\$402,610	-\$6,450	-\$158,102	\$234,570
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$181,108	-\$768,874	-\$119,970	-\$307,809	-\$775,606	\$218,855	-\$3,094	-\$10,790	\$0	\$226,551	-\$454,535	-\$9,800	-\$321,071	\$236,351
RSVA - Global Adjustment ⁴	1589	\$171,894	-\$529,367	\$119,970	\$692,336	\$214,893	\$13,426	-\$1,067	\$10,789	\$0	\$1,569	\$51,924	\$3,350	\$162,969	-\$1,781



Ontario Energy Board

2021 Deferral/Variance Account Workform

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		Projected Interest on Dec-31-20 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2021 to December 31, 2021 on Dec 31 - 20 balance adjusted for disposition during 2021 (2)	Projected Interest from January 1, 2022 to April 30, 2022 on Dec 31 - 20 balance adjusted for disposition during 2021 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-20	Variance RRR vs. 2020 Balance (Principal + Interest)
Group 1 Accounts								
LV Variance Account	1550	\$143		\$278	\$25,452.19		\$41,676	-\$0
Smart Metering Entity Charge Variance Account	1551	-\$38		-\$43	-\$6,644.44		-\$13,016	-\$0
RSVA - Wholesale Market Service Charge ⁵	1580	-\$2,028		-\$10,538	-\$365,254.27		-\$376,616	\$0
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0		\$0	\$0.00			\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	\$526		\$8,032	\$100,319.12		-\$55,036	-\$0
RSVA - Retail Transmission Network Charge	1584	\$1,050		\$1,190	\$185,445.31		\$187,578	-\$0
RSVA - Retail Transmission Connection Charge	1586	\$268		\$115	\$47,045.63		-\$191,397	-\$0
RSVA - Power (excluding Global Adjustment) ⁴	1588	-\$295		-\$490	-\$52,298.13	Yes	-\$125,373	-\$1,288
RSVA - Global Adjustment ⁴	1589	\$929		-\$852	\$162,116.46	Yes	-\$103,634	-\$320,096
Disposition and Recovery/Refund of Regulatory Balances (2015) ³	1595	\$0		-\$0	\$0.00		-\$0	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ³	1595	\$0		-\$362	\$0.00	No	-\$360	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2017) ³	1595	\$61		-\$1,097	\$9,617.58	Yes	\$9,556	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2018) ³	1595	-\$269		-\$31,093	-\$78,225.05	Yes	-\$77,956	\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	\$54		-\$23,085	\$0.00	No	-\$13,583	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	-\$1,304		\$291,616	\$0.00	No	\$64,185	-\$0
<i>Refer to the Filing Requirements for disposition eligibility.</i>								
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$901	\$0	\$233,669	\$26,574.41			\$332,592
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$1,830	\$0	\$234,521	-\$135,542.06			\$549,054
RSVA - Global Adjustment ⁴	1589	\$929	\$0	-\$852	\$162,116.46			-\$216,462

 Ontario Energy Board

2021 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2015									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-15	Transactions Debit/ (Credit) during 2015	OEB-Approved Disposition during 2015	Principal Adjustments(1) during 2015	Closing Principal Balance as of Dec-31-15	Opening Interest Amounts as of Jan-1-15	Interest Jan-1 to Dec-31-15	OEB-Approved Disposition during 2015	Interest Adjustments(1) during 2015	Closing Interest Amounts as of Dec-31-15
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$0					\$0
Pole Attachment Revenue Variance ⁵	1508					\$0					\$0
Retail Service Charge Incremental Revenue ⁶	1508					\$0					\$0
Other Regulatory Assets - Sub-Account - Other	1508					\$0					\$0
OCEB	1508					\$0					\$0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508					\$0				-\$38,857	-\$38,857
Other Regulatory Assets - Sub-Account - Pension Deferral	1508				\$3,790,682	\$3,790,682				\$0	\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508				-\$3,673,076	-\$3,673,076				\$0	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508				\$1,986,200	\$1,986,200				\$0	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508				-\$176,674	-\$176,674				\$0	\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508					\$0					\$0
Other Regulatory Assets - CNP - Retail Service Charges	1508					\$0					\$0
Other Regulatory Assets - FHP GA Modifier Tracking	1508					\$0					\$0
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Enter the number of utility specific Account 1508 sub-accounts that have been previously approved, regardless of whether disposition is being requested. If none, enter 1 and the generic sub-account will still be listed.

20 ▼

Identify and name each sub-account and complete the continuity schedule in the line(s) generated in the continuity schedule. Indicate whether the sub-account is requested for disposition in column BT.

Identify and name each sub-account and complete the continuity schedule in the line(s) generated in the continuity schedule. Indicate whether the sub-account is requested for disposition in column BT.

Deferral/Variance Account Workform

Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2016									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-16	Transactions Debit/ (Credit) during 2016	OEB-Approved Disposition during 2016	Principal Adjustments(1) during 2016	Closing Principal Balance as of Dec-31-16	Opening Interest Amounts as of Jan-1-16	Interest Jan-1 to Dec-31-16	OEB-Approved Disposition during 2016	Interest Adjustments(1) during 2016	Closing Interest Amounts as of Dec-31-16
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance ⁹	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other	1508	\$0				\$0	\$0				\$0
OCEB	1508	\$0	\$0			\$0	-\$38,857			\$38,857	\$0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	\$3,790,682	\$0			\$3,790,682	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-\$3,673,076	-\$726,461			-\$4,399,537	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	\$1,986,200	\$0			\$1,986,200	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-\$176,674	\$429,526			\$252,852	\$0	\$0			\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - CNP - Retail Service Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - FHP GA Modifier Tracking	1508	\$0				\$0	\$0				\$0
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Deferral/Variance Account Workform

Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

2017												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-17	Transactions(1) Debit / (Credit) during 2017	OEB-Approved Disposition during 2017	Principal Adjustments(1) during 2017	Closing Principal Balance as of Dec-31-17	Opening Interest Amounts as of Jan-1-17	Interest Jan-1 to Dec-31-17	OEB-Approved Disposition during 2017	Interest Adjustments(1) during 2017	Closing Interest Amounts as of Dec-31-17	
Group 2 Accounts												
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0	
Pole Attachment Revenue Variance ³	1508	\$0				\$0	\$0				\$0	
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0	
Other Regulatory Assets - Sub-Account - Other	1508	\$0				\$0	\$0				\$0	
OCEB	1508	\$0				\$0	\$0				\$0	
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	\$0				\$0	\$0				\$0	
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	\$3,790,682	\$0			\$3,790,682	\$0	\$0			\$0	
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-\$4,399,537	-\$1,335,129			-\$5,734,666	\$0	\$0			\$0	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	\$1,986,200	\$0			\$1,986,200	\$0	\$0			\$0	
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	\$252,852	-\$58,307			\$194,545	\$0	\$0			\$0	
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$0	\$102			\$102	\$0	\$0			\$0	
Other Regulatory Assets - CNP - Retail Service Charges	1508	\$0				\$0	\$0				\$0	
Other Regulatory Assets - FHP GA Modifier Tracking	1508	\$0				\$0	\$0				\$0	
	1508	\$0				\$0	\$0				\$0	
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Deferral/Variance Account Workform

Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2018									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit / (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments(1) during 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other	1508	\$0				\$0	\$0				\$0
OCEB	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	\$0	-\$25,957			-\$25,957	\$0	-\$57			-\$57
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	\$3,790,682	\$0			\$3,790,682	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-\$5,734,666	\$1,202,203			-\$4,532,463	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	\$1,986,200	\$0			\$1,986,200	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	\$194,545	-\$1,637,219			-\$1,442,674	\$0	\$0			\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$102	\$410			\$512	\$0	\$6			\$6
Other Regulatory Assets - CNP - Retail Service Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - FHP GA Modifier Tracking	1508	\$0				\$0	\$0				\$0
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Deferral/Variance Account Workform

Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2020										2021			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-20	Transactions Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20	Principal Disposition during 2021 - instructed by OEB	Interest Disposition during 2021 - instructed by OEB	Closing Principal Balances as of Dec 31-20 Adjusted for Dispositions during 2021	Closing Interest Balances as of Dec 31-20 Adjusted for Dispositions during 2021
Group 2 Accounts															
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0			\$0	\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0			\$0	\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Other	1508	\$0				\$0	\$0				\$0			\$0	\$0
OCEB	1508	\$0				\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	-\$325,533	-\$310,497		-\$314,188	-\$950,217	-\$3,670	-\$5,797			-\$9,466			-\$950,217	-\$9,466
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	\$3,790,682	\$0			\$3,790,682	\$0	\$0			\$0			\$3,790,682	\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	-\$6,784,400	-\$940,269			-\$7,724,669	\$0	\$0			\$0			-\$7,724,669	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	\$1,986,200	\$0			\$1,986,200	\$0	\$0			\$0			\$1,986,200	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	-\$1,447,778	\$974,413			-\$473,365	\$0	\$0			\$0			-\$473,365	\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$922	\$410			\$1,332	\$21	\$14			\$36			\$1,332	\$36
Other Regulatory Assets - CNP - Retail Service Charges	1508	-\$6,948	-\$10,571		-\$9,436	-\$26,955	-\$28	-\$129			-\$158			-\$26,955	-\$158
Other Regulatory Assets - FHP GA Modifier Tracking	1508	\$0	\$43,901			\$43,901	\$0				\$0			\$43,901	\$0
	1508	\$0				\$0	\$0				\$0			\$0	\$0
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	1508	\$0				\$0	\$0				\$0			\$0	\$0
	1508	\$0				\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - Retail ⁶	1518	\$0				\$0	\$0				\$0			\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	\$0				\$0	-\$24,656	-\$24,796			-\$49,452			\$0	-\$49,452
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - STR ⁶	1548	\$0				\$0	\$0				\$0			\$0	\$0
Extra-Ordinary Event Costs	1572	\$258,050				\$258,050	\$0				\$0	\$258,050		\$0	\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0			\$0	\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0			\$0	\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0			\$0	\$0
Group 2 Sub-Total		-\$2,528,805	-\$242,612	\$0	-\$323,624	-\$3,095,041	-\$28,332	-\$30,708	\$0	\$0	-\$59,040	\$258,050	\$0	-\$3,353,091	-\$59,040
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$0				-\$0	\$0				\$0			-\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	-\$534,514	-\$417,274			-\$951,788	-\$2,742	-\$8,729			-\$11,471			-\$951,788	-\$11,471
LRAM Variance Account ⁴	1568	\$304,011			\$53,831	\$357,842	\$16,272			\$231	\$16,503	\$304,010	\$16,272	\$53,832	\$231
Total including Account 1568		-\$2,759,308	-\$659,886	\$0	-\$269,792	-\$3,688,987	-\$14,801	-\$39,437	\$0	\$231	-\$54,007	\$562,060	\$16,272	-\$4,251,047	-\$70,279
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	\$0	-\$1,279,854			-\$1,279,854	\$0				\$0			-\$1,279,854	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522	\$0	\$1,279,854			\$1,279,854	\$0				\$0			\$1,279,854	\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0			\$0	\$0
Meter Cost Deferral Account (MIST Meters) ³	1557	\$67,340	-\$26,850			\$40,491	\$0	\$0			\$0			\$40,491	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0								\$0	
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0								\$0	

Deferral/Variance Account Workform

Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

			Projected Interest on Dec-31-20 Balances			2.1.7 RRR		
Account Descriptions	Account Number	Projected Interest from Jan 1, 2021 to December 31, 2021 on Dec 31 -20 balance adjusted for disposition during 2021 (2)	Projected Interest from January 1, 2022 to April 30, 2022 on Dec 31 -20 balance adjusted for disposition during 2021 (2)	Total Interest	Total Claim	Accounts to Dispose Yes/No	As of Dec 31-20	Variance RRR vs. 2020 Balance (Principal + Interest)
Group 2 Accounts								
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0		\$0	\$0.00			\$0
Pole Attachment Revenue Variance ⁹	1508	\$0		\$0	\$0.00			\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0		\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Other	1508	\$0		\$0	\$0.00			\$0
OCEB	1508	\$0		\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	-\$5,416		-\$14,883	-\$965,100.00	Yes	-\$645,496	\$314,188
Other Regulatory Assets - Sub-Account - Pension Deferral	1508			\$0	\$0.00	No	\$3,790,682	\$0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508			\$0	\$0.00	No	-\$7,724,669	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508			\$0	\$0.00	No	\$1,986,200	\$0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508			\$0	\$0.00	No	-\$473,365	\$0
Other Regulatory Assets - NIA - LTLT Rate Impact Mitigation	1508	\$8		\$43	\$1,375.28	Yes	\$1,368	\$0
Other Regulatory Assets - CNP - Retail Service Charges	1508	-\$154		-\$311	-\$27,266.34	Yes	-\$17,677	\$9,436
Other Regulatory Assets - FHP GA Modifier Tracking	1508			\$0	\$0.00	No	\$43,901	-\$0
	1508	\$0		\$0	\$0.00			\$0
	1508	\$0		\$0	\$0.00			\$0
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	1508	\$0		\$0	\$0.00			\$0
	1508	\$0		\$0	\$0.00			\$0
Retail Cost Variance Account - Retail ⁶	1518	\$0		\$0	\$0.00			\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	\$0		-\$49,452	-\$49,451.66		-\$49,452	\$0
Misc. Deferred Debits	1525	\$0		\$0	\$0.00			\$0
Retail Cost Variance Account - STR ⁶	1548	\$0		\$0	\$0.00			\$0
Extra-Ordinary Event Costs	1572	\$0		\$0	\$0.00		\$258,050	\$0
Deferred Rate Impact Amounts	1574	\$0		\$0	\$0.00			\$0
RSVA - One-time	1582	\$0		\$0	\$0.00			\$0
Other Deferred Credits	2425	\$0		\$0	\$0.00			\$0
Group 2 Sub-Total		-\$5,562	\$0	-\$64,602	-\$1,040,442.72			\$3,154,081
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0		\$0	\$0.40		\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	-\$5,425		-\$16,896	-\$968,683.38			\$963,258
LRAM Variance Account ⁴	1568	\$307		\$538	\$54,370.12		\$320,283	-\$54,062
Total including Account 1568		-\$10,681	\$0	-\$80,959	-\$1,954,755.59			\$3,742,994
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	-\$28,477		-\$28,477	-\$1,308,331.11		-\$1,279,854	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522			\$0	\$1,279,854.35		\$1,279,854	\$0
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0.00			\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$0	\$0.00			\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0.00			\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0.00			\$0
Smart Grid OM&A Deferral Account	1535			\$0	\$0.00			\$0
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0.00			\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			\$0	\$0.00	No		-\$0
Meter Cost Deferral Account (MIST Meters) ³	1557			\$0	\$40,490.54		\$40,491	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575				\$0.00	No		\$0
Accounting Changes Under CGAAP Balance + Return Component	1576				\$0.00	No		\$0

For Accounts 1508, 1522 and 1592, only show the total control account that is reported in the RRR in the first row for that account in this tab

Please provide an explanation of the variance in the tab 3 - Appendix A



2021 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2020 Balance (Principal + Interest)	Explanation
Variance WMS – Sub-account CBR Class B5	1580	\$ (0.00)	
RSVA - Power (excluding Global Adjustment)4	1588	\$ (1,288.19)	Difference relates to the sum of: (\$43K) IESO CT 142 & 148 true-up based on RPP volumes, \$2K 2020 Microfit + Fit true-up, \$40K December 2020 difference between unbilled revenue and actual
RSVA - Global Adjustment 4	1589	\$ (320,095.71)	Difference relates to the sum of: (\$33K) IESO CT 148 true-up based on actual RPP/non-RPP volumes and (\$25K) December 2018 difference between unbilled revenue and actual, (\$262K) difference in IESO charge and posted rate for the month of April 2020
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	\$ 314,187.56	Difference relates to forecasted accumulation of balance for 2021 (included in 2020 adjustment column)
Other Regulatory Assets - CNP - Retail Service Charges	1508	\$ 9,436.12	Difference relates to forecasted accumulation of balance for 2021 (included in 2020 adjustment column)
PILs and Tax Variance for 2006 and Subsequent Years	(excl. 1592)	\$ 0.00	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$ 963,258.19	Workform is not pulling in RRR filing balance correctly (unable to edit cell)
LRAM Variance Account4	1568	\$ (54,062.22)	Difference is equal to 2020 LRAMVA Claim of \$54,369, less 2021 calculated interest on LRAMVA claim of \$307

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

[illegible]

¹ Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

		Amounts from Sheet 2	Allocator	RESIDENTIAL SERVICE CLASSIFICATION	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	UNMETERED SCATTERED LOAD SERVICE	STANDBY POWER SERVICE CLASSIFICATION	SENTINEL LIGHTING SERVICE CLASSIFICATION	STREET LIGHTING SERVICE CLASSIFICATION
LV Variance Account	1550	25,452	kWh	11,523	3,690	9,769	287	74	0	28	50
Smart Metering Entity Charge Variance Account	1551	(6,644)	# of Customers	(6,083)	(562)	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(265,935)	kWh	(120,394)	(38,554)	(102,071)	(3,002)	(776)	0	(298)	(839)
RSVA - Retail Transmission Network Charge	1584	185,445	kWh	83,955	26,885	71,178	2,094	541	0	208	585
RSVA - Retail Transmission Connection Charge	1586	47,046	kWh	21,299	6,821	18,057	531	137	0	53	148
RSVA - Power (excluding Global Adjustment)	1588	(52,298)	kWh	(23,676)	(7,582)	(20,073)	(590)	(153)	0	(59)	(165)
RSVA - Global Adjustment	1589	161,001	Non-RPP kWh	8,105	16,228	125,073	8,064	1,408	0	1	2,122
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2016)	1596	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2017)	1595	9,618	%	12,174	3,358	(5,588)	(305)	101	0	44	(167)
Disposition and Recovery/Refund of Regulatory Balances (2018)	1595	(78,225)	%	(84,527)	(7,831)	9,943	4,692	4,797	0	815	(6,314)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	0	%	0	0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(135,542)		(105,730)	(13,575)	(18,785)	3,706	4,722	0	791	(6,672)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Pole Attachment Revenue Variance	1508	0	Distribution Rev.	0	0	0	0	0	0	0	0
Retail Service Charge Incremental Revenue	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0	kWh	0	0	0	0	0	0	0	0
OCEB	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pole Attachment Charges	1508	(965,100)	kWh	(436,921)	(139,917)	(370,425)	(10,896)	(2,816)	0	(1,080)	(3,045)
Other Regulatory Assets - Sub-Account - Pension Deferral	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Expense Variance	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense	1508	0	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - NIA - LT/LT Rate Impact Mitigation	1508	1,375	kWh	623	199	528	16	2	0	4	0
Other Regulatory Assets - CNP - Retail Service Charges	1508	(27,266)	kWh	(12,344)	(3,953)	(10,465)	(308)	(80)	0	(31)	(86)
Other Regulatory Assets - FHP GA Modifier Tracking	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0	0	0	0
	1508	0	kWh	0	0	0	0	0</			



2021 Deferral/Variance Account Workform

1a

The year Account 1589 GA was last disposed

2019

1b

The year Account 1580 CBR Class B was last disposed

2019

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

Yes

(e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2015, the period the GA variance accumulated would be 2016 to 2018.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

Yes

(e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2016, the period the CBR Class B variance accumulated would be 2017 to 2018.)

3a

Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated

3

Transition Customers - Non-loss Adjusted Billing Determinants by Customer				
Customer	Rate Class		2020	
			January to June	July to December
Customer 1	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	231,820	175,493
		kW	619	620
		Class A/B	B	A
Customer 2	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	284,791	263,034
		kW	1,667	1,610
		Class A/B	B	A
Customer 3	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	271,492	233,267
		kW	1,384	1,377
		Class A/B	B	A

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition).

1

In the table, enter i) the total Class A consumption for full year Class A customers in each rate class for each year (including any transition customers identified in table 3a above); and ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)	
Rate Class		Test Year Forecast	Test Year Forecast	2020
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	1,459,896	80,200,308	69,967,995
	kW	7,278	225,309	229,622



Ontario Energy Board

2021 Deferral/Variance Account Workform

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1589 GA Balance Last Disposed

2019

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2020
Non-RPP Consumption Less WMP Consumption	A	185,195,736	185,195,736
Less Class A Consumption for Partial Year Class A Customers	B	671,794	671,794
Less Consumption for Full Year Class A Customers	C	69,967,995	69,967,995
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	114,555,947	114,555,947
All Class B Consumption for Transition Customers	E	788,102	788,102
Transition Customers' Portion of Total Consumption	F = E/D	0.69%	

Allocation of Total GA Balance \$

Total GA Balance	G	\$	162,116
Transition Customers Portion of GA Balance	H=F*G	\$	1,115
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	161,001

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		3				
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2020	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1		231,820	231,820	29.41%	\$ 328	\$ 27
Customer 2		284,791	284,791	36.14%	\$ 403	\$ 34
Customer 3		271,492	271,492	34.45%	\$ 384	\$ 32
Total		788,102	788,102	100.00%	\$ 1,115	

2021 Deferral/Variance Account Workform

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed 2019

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2019
Total Consumption Less WMP Consumption	A	459,305,534	459,305,534
Less Class A Consumption for Partial Year Class A Customers	B	671,794	671,794
Less Consumption for Full Year Class A Customers	C	69,967,995	69,967,995
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	388,665,745	388,665,745
All Class B Consumption for Transition Customers	E	788,102	788,102
Transition Customers' Portion of Total Consumption	F = E/D	0.20%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$	100,319
Transition Customers Portion of CBR Class B Balance	H=F*G	\$	203
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	100,116

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers	3						
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2019	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were a Class B Customer	Monthly Equal Payments	Revised Monthly Payment
Customer 1		231,820	231,820	29.41%	\$ 60	\$ 5	\$ -
Customer 2		284,791	284,791	36.14%	\$ 74	\$ 6	\$ -
Customer 3		271,492	271,492	34.45%	\$ 70	\$ 6	\$ -
Total		788,102	788,102	100.00%	\$ 203	\$ 17	\$ -

If the CBR Class B rate rider calculated in tab 7 rounds to zero at the fourth decimal place for one or more rate classes, the entire balance in Account 1580 CBR Class B, including the amount allocated to transition customers will be transferred to Account 1580 WMS and disposed through the general purpose Group 1 rate riders

2021 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed.

2019

	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL SERVICE CLASSIFICATION	207,937,091	-	0	0	0	0	207,937,091	-	55%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	66,588,571	-	0	0	0	0	66,588,571	-	18%
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	176,291,005	522,202	80,200,308	225,309	1,459,896	7,278	94,630,800	289,614	25%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	5,185,553	13,863	0	0	0	0	5,185,553	13,863	1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	1,340,169	-	0	0	0	0	1,340,169	-	0%
STANDBY POWER SERVICE CLASSIFICATION	-	-	0	0	0	0	-	-	0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	514,043	1,615	0	0	0	0	514,043	1,615	0%
STREET LIGHTING SERVICE CLASSIFICATION	1,449,102	4,403	0	0	0	0	1,449,102	4,403	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
Total	459,305,534	542,083	80,200,308	225,309	1,459,896	7,278	377,645,330	309,495	100%

Please indicate the Rate Rider Recovery Period (in months)

12

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588 per instructions

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL SERVICE CLASSIFICATION	kWh	207,937,091	-\$ 105,730	- 0.0005
GENERAL SERVICE LESS THAN 50 KW S	kWh	66,588,571	-\$ 13,575	- 0.0002
GENERAL SERVICE 50 TO 4,999 KW SER	kW	522,202	-\$ 18,785	- 0.0360
EMBEDDED DISTRIBUTOR SERVICE CLA	kW	13,863	\$ 3,706	0.2673
UNMETERED SCATTERED LOAD SERVIC	kWh	1,340,169	\$ 4,722	0.0035
STANDBY POWER SERVICE CLASSIFICATION		-	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	kW	1,615	\$ 791	0.4901
STREET LIGHTING SERVICE CLASSIFICA	kW	4,403	-\$ 6,672	- 1.5152
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			-\$ 135,542	

1580 and 1588

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

1580, Sub-account CBR Class B

If the rate rider calculated rounds to zero at the fourth decimal place in one or more rate classes (except for the Standby rate class), the entire balance in Account 1580, Sub-account CBR Class B will be added to the Account 1580 WMS and disposed through the applicable general DVA rate rider.

Rate rider calculated separately only if Class A customers exist during the period the balance accumulated

Rate Rider Calculation for RSVA - Power - Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL SERVICE CLASSIFICATION	kWh	5,212,417	\$ 8,105	0.0016
GENERAL SERVICE LESS THAN 50 KW S	kWh	10,435,866	\$ 16,228	0.0016
GENERAL SERVICE 50 TO 4,999 KW SER	kWh	80,431,167	\$ 125,073	0.0016
EMBEDDED DISTRIBUTOR SERVICE CLA	kWh	5,185,553	\$ 8,064	0.0016
UNMETERED SCATTERED LOAD SERVICE	kWh	905,378	\$ 1,408	0.0016
STANDBY POWER SERVICE CLASSIFICA	kWh	-	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	kWh	358	\$ 1	0.0016
STREET LIGHTING SERVICE CLASSIFICA	kWh	1,364,793	\$ 2,122	0.0016
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
Total			\$ 161,001	

Rate riders for Global Adjustment is to be calculated on the basis of kWh for all classes.

Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	27,227	-\$ 909,573	-\$ 2.78
GENERAL SERVICE LESS THAN 50 KW S	kWh	66,588,571	-\$ 291,276	-\$ 0.0044
GENERAL SERVICE 50 TO 4,999 KW SER	kW	522,202	-\$ 771,144	-\$ 1.4767
EMBEDDED DISTRIBUTOR SERVICE CLA	kW	13,863	-\$ 22,683	-\$ 1.6362
UNMETERED SCATTERED LOAD SERVICE	kWh	1,340,169	-\$ 5,862	-\$ 0.0044
STANDBY POWER SERVICE CLASSIFICATION		-	\$ -	\$ -
SENTINEL LIGHTING SERVICE CLASSIFI	kW	1,615	-\$ 2,249	-\$ 1.3924
STREET LIGHTING SERVICE CLASSIFICA	kW	4,403	-\$ 6,339	-\$ 1.4396
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
Total			-\$ 2,009,126	

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts are to be on a per customer basis. Please choose "# of customers" for the **Residential class**.

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in months)

12

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Allocated Accounts 1575 and 1576 Balances	Rate Rider for Accounts 1575 and 1576
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	27,227	\$ -	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		-	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION		-	\$ -	-
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION		-	\$ -	-
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		-	\$ -	-
STANDBY POWER SERVICE CLASSIFICATION		-	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFICATION		-	\$ -	-
STREET LIGHTING SERVICE CLASSIFICATION		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ -	-

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts, including Accounts 1575 and 1576 are to be on a per customer basis. Please choose "# of customers" for the Residential class.

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in months)

12

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Account 1568 Balance	Rate Rider for Account 1568
RESIDENTIAL SERVICE CLASSIFICATION	kWh	207,937,091	\$ -	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	66,588,571	\$ 82,020	0.0012
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	522,202	\$ 50,076	0.0959
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	13,863	\$ -	-
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,340,169	\$ -	-
STANDBY POWER SERVICE CLASSIFICATION		-	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	1,615	\$ -	-
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,403	\$ 22,425	5.0931
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ 54,369	-



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

APPENDIX 9-B: GA ANALYSIS WORK FORM

GA Analysis Workform

Version 1.9

Account 1589 Global Adjustment (GA) Analysis Workform

Input cells
Drop down cells

Utility Name	CANADIAN NIAGARA POWER INC.
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Note 1

For Account 1589.

- a) If the account was last approved on a final basis, select the year that the balance was last approved on a final basis.
- b) If the account was last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year that the balances were last approved for disposition on an interim basis. OR
- ii) there are changes to the previously approved interim balances, select the year that the balances were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If 2017 balances reviewed in the 2019 rate application were to be selected, select 2017)

Instructions:

- 1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the GA Analysis Workform tabs and the Principal Adjustments tab.
- For example:
- Scenario a - If 2018 balances were last approved on a final basis - Select 2018 and a GA Analysis Workform for 2019 will be generated.
 - Scenario bi - If 2018 balances were last approved on an interim basis and there are no changes to 2018 balances - Select 2018 and a GA Analysis Workform for 2019 will be generated.
 - Scenario bii - If 2018 balances were last approved on an interim basis, there are changes to 2018 balances, and 2017 balances were last approved for disposition - Select 2017 and GA Analysis Workforms for 2018 and 2019 will be generated.
- 2) Complete the GA Analysis Workform for each year generated.
- 3) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
2020	\$ 81,497	\$ (529,367)	\$ 855,304	\$ 81,472	\$ (25)	\$ 12,445,090	0.0%
Cumulative Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A



Ontario Energy Board

GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2020		
Total Metered excluding WMP	C = A+B	461,631,477	kWh	100%
RPP	A	286,866,306	kWh	62.1%
Non-RPP	B = D+E	174,765,171	kWh	37.9%
Non-RPP Class A	D	69,967,995	kWh	15.2%
Non-RPP Class B*	E	104,797,176	kWh	22.7%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 **Analysis of Expected GA Amount**

Year	2017								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	=M-K
January	10,090,000	10,181,000	10,213,000	10,122,000	0.09990	\$ 1,011,188	0.10230	\$ 1,035,481	\$ 24,293
February	10,100,000	10,213,000	9,559,000	9,446,000	0.11440	\$ 1,080,622	0.11330	\$ 1,070,232	\$ (10,391)
March	9,453,000	9,559,000	9,294,000	9,188,000	0.11210	\$ 1,029,975	0.11940	\$ 1,097,047	\$ 67,072
April	9,199,000	9,294,000	8,260,000	8,165,000	0.11500	\$ 938,975	0.11500	\$ 938,975	\$ -
May	7,705,000	8,260,000	8,448,000	7,893,000	0.11500	\$ 907,695	0.11500	\$ 907,695	\$ -
June	8,261,000	8,448,000	9,317,000	9,130,000	0.11500	\$ 1,049,950	0.11500	\$ 1,049,950	\$ -
July	9,384,000	9,317,000	11,135,000	11,202,000	0.09490	\$ 1,063,070	0.09900	\$ 1,108,998	\$ 45,928
August	11,188,000	11,135,000	10,217,000	10,270,000	0.10620	\$ 1,090,674	0.10350	\$ 1,062,945	\$ (27,729)
September	10,379,000	10,217,000	8,636,000	8,798,000	0.12790	\$ 1,125,264	0.12180	\$ 1,071,596	\$ (53,668)
October	8,333,000	8,636,000	8,666,000	8,363,000	0.13270	\$ 1,109,770	0.12810	\$ 1,071,300	\$ (38,470)
November	9,383,000	8,666,000	8,509,000	9,226,000	0.11420	\$ 1,053,609	0.11710	\$ 1,080,365	\$ 26,755
December	8,373,000	8,509,000	9,137,000	9,001,000	0.10030	\$ 902,800	0.10560	\$ 950,506	\$ 47,705
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	111,848,000	112,435,000	111,391,000	110,804,000		\$ 12,363,593		\$ 12,445,090	\$ 81,497

Calculated Loss Factor	1.0573
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.053
Difference	0.0043

a) Please provide an explanation in the textbox below if columns G and H are not used in the table above.

b) Please provide an explanation in the textbox below if the difference in loss factor is greater than 1%

Note 5 Reconciling Items

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments If "no", please provide an explanation
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (529,367)			
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ 369,240	Reversal of sum of \$34,000 (understatement of the December 2019 IESO Class B GA payable accrual) and \$403,240 (RPP November -December 2019 settlement true-up completed in 2020) reported in 2021 IRM GA		
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ 33,096	Nov and Dec 2020 RPP/non-RPP true-up reclass entries recorded in 2021 as well as true-up of Dec 2020 GA cost accrual vs actual IESO/H1 bill recorded in January 2021, therefore record a DR adj to 2020.		
2a	Remove prior year end unbilled to actual revenue differences	\$ 3,000	\$3k relates to the understatement of the December 2019 unbilled revenue accrual of the prior year and billed actual (CR to be recorded in DVA in prior year), therefore record a DR adj to 2020.		
2b	Add current year end unbilled to actual revenue differences	\$ 25,000	(\$25k) relates to the overstatement of the December 2020 unbilled revenue accrual of the current year and billed actual (DR to be recorded in DVA in current year), therefore, record a DR adj to 2020.		
3a	Remove difference between prior year accrual/forecast to actual from long term load transfers				
3b	Add difference between current year accrual/forecast to actual from long term load transfers				
4	Remove GA balances pertaining to Class A customers				
5	Significant prior period billing adjustments recorded in current year				
6	Differences in GA IESO posted rate and rate charged on IESO invoice	\$ 262,000	\$262k relates to the understatement of actual GA non-RPP Class B costs for April 2020 as compared to the GA IESO posted rate per the above calculation.		
7	Differences in actual system losses and billed TLFs				
8	Others as justified by distributor				
9					
10					

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 162,969
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 81,497
	Unresolved Difference	\$ 81,472
	Unresolved Difference as % of Expected GA Payments to IESO	0.7%

GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 7 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 CT 148 True-up of GA based on Actual Non-RPP Volumes - PY	(395,811)	No	`18 reversed in `19
2 CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	(369,240)	Yes	
3 Unbilled to actual revenue differences (incl Class A diff) - PY	(203,000)	No	`18 reversed in `19
4 Unbilled to actual revenue differences - CY	(3,000)	Yes	
5			
6			
7			
8			
Total	(971,051)		
Total principal adjustments included in last approved balance	(971,051)		
Difference	0		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - PY	(93,274)	No	`18 reversed in `19
2 CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	363,122	Yes	
3 Unbilled to actual revenue differences (incl Class A diff) - PY	77,000	No	`18 reversed in `19
4 Unbilled to actual revenue differences - CY	(54,000)	Yes	
5 microFIT/FIT true-up - PY	133,253	No	`18 reversed in `19
6 microFIT/FIT true-up - CY	(25)	Yes	
7			
8			
Total	426,076		
Total principal adjustments included in last approved balance	426,076		
Difference	0		

Note 8 **Principal adjustment reconciliation in current application**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2019 Balance" column should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1		
	2 CT 148 True-up of GA based on Actual Non-RPP Volumes - CY	369,239.80	2020
	3		
	4 Unbilled to actual revenue differences - CY	3,000.00	2020
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	372,240	
	<i>Current year principal adjustments</i>		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes	33,096	2021
	2 Unbilled to actual revenue differences	25,000	2021
	3 Difference in IESO charges for April 2020 vs. GA workform calculation	262,000	2020
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	320,096	
	Total Principal Adjustments to be Included on DVA Continuity Schedule	692,336	

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1		
	2 CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY	(363,121.55)	2020
	3		
	4 Unbilled to actual revenue differences - CY	54,000.00	2020
	5		
	6 microFIT/FIT true-up - CY	24.51	2020
	7		
	8		
	Total Reversal Principal Adjustments	(309,097)	
	<i>Current year principal adjustments</i>		
	1 CT 148 true-up of GA Charges based on actual RPP volumes	33,096	2021
	2 CT 1142 true-up based on actuals	10,466	2021
	3 Unbilled to actual revenue differences	(40,000)	2021
	4 microFIT/FIT true-up - CY	(2,274)	2021
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	1,288	
	Total Principal Adjustments to be Included on DVA Continuity Schedule	(307,809)	



CANADIAN NIAGARA POWER INC.

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APPENDIX 9-C: ACCOUNT 1595 ANALYSIS WORK FORM



1595 Analysis Workform

Account 1595 Analysis Workform

Input cells
Drop down cells

Utility Name

Canadian Niagara Power Inc.

Utility name must be selected

2014 and pre-2014

Eligible for
disposition?

No
No
No
Yes
Yes
No

Note that vintage year 2019 is not eligible for disposition in the current rate year application.

1595 Analysis Workform

Step 1	Year in which this worksheet relates to	2017								
	Components of the 1595 Account Balances:		Principal Balance Approved for Disposition	Carrying Charges Balance Approved for Disposition	Total Balances Approved for Disposition	Rate Rider Amounts Collected/(Returned)	Residual Balances Pertaining to Principal and Carrying Charges Approved for Disposition	Carrying Charges Recorded on Net Principal Account Balances	Total Residual Balances	Collections/Returns Variance (%)
	Total Group 1 and Group 2 Balances excluding Account 1589 - Global Adjustment		-\$1,237,139	-\$55,012	-\$1,292,150	-\$1,262,896	-\$29,254	-\$14,813	-\$44,067	2.3%
	Account 1589 - Global Adjustment		\$1,161,026	\$22,025	\$1,183,052	\$1,144,135	\$38,917	\$14,707	\$53,624	3.3%
	Total Group 1 and Group 2 Balances		-\$76,112	-\$32,986	-\$109,099	-\$118,761	\$9,663	-\$106	\$9,556	-8.9%
							Total residual balance per continuity schedule:		\$9,556	
							Difference (any variance should be explained):		\$0	

*Unresolved differences of +/- 10% require further analysis and explanation. Amounts originally approved for disposition based on forecasted consumption or number of customers must be compared to actual figures.

Additional Notes and Comments

1595 Analysis Workform

Step 1

Year in which this worksheet relates to		2018							
Components of the 1595 Account Balances:		Principal Balance Approved for Disposition	Carrying Charges Balance Approved for Disposition	Total Balances Approved for Disposition	Rate Rider Amounts Collected/(Returned)	Residual Balances Pertaining to Principal and Carrying Charges Approved for Disposition	Carrying Charges Recorded on Net Principal Account Balances	Total Residual Balances	Collections/Returns Variance (%)
Total Group 1 and Group 2 Balances excluding Account 1589 - Global Adjustment		\$1,811,065	\$14,239	\$1,825,304	\$1,863,267	-\$37,963	\$13,450	-\$24,514	-2.1%
Account 1589 - Global Adjustment		-\$1,815,662	-\$14,081	-\$1,829,763	-\$1,792,163	-\$37,600	-\$15,843	-\$53,443	2.1%
Total Group 1 and Group 2 Balances		-\$4,617	\$158	-\$4,460	\$71,104	-\$75,963	-\$2,393	-\$77,956	1694.4%
Total residual balance per continuity schedule:								-\$77,956	
Difference (any variance should be explained):								\$0	

*Unresolved differences of +/- 10% require further analysis and explanation. Amounts originally approved for disposition based on forecasted consumption or number of customers must be compared to actual figures.

Additional Notes and Comments



CANADIAN NIAGARA POWER INC.

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APPENDIX 9-D: CERTIFICATION OF EVIDENCE

STATEMENT OF CERTIFICATION

As Vice President Finance and Chief Financial Officer of Canadian Niagara Power Inc., I certify that, to the best of my knowledge, robust processes and internal controls are in place for the preparation, review, verification and oversight of the deferral and variance account balances being disposed.

A handwritten signature in blue ink, appearing to read 'Glen King', is written over a faint, light blue circular watermark. The signature is stylized, with a large 'G' and 'K'.

Glen King

Vice President Finance and Chief Financial Officer

Dated at Fort Erie, Ontario, this 30th day of June, 2021