

Ontario | Commission Energy | de l'énergie Board | de l'Ontario

BY EMAIL sandra.kinghorn@am.dynonobel.com

July 8, 2021

Sandra Kinghorn Site Manager Dyno Nobel Nitrogen Inc. 1301 Brockchem Rd. Maitland ON K0E 1P0

Dear Ms. Kinghorn:

Re: Dyno Nobel Nitrogen Inc. Application for Electricity Wholesaler Licence OEB File Number EB-2021-0166

The Ontario Energy Board (OEB) received Dyno Nobel Nitrogen Inc.'s application for an electricity wholesaler licence on May 19, 2021. The OEB has assigned file number EB-2021-0166 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 6, Page 3: Applicant's Licensing Status and History

In your application, you listed a previous licence EW-2015-0197 for Dyno Nobel Nitrogen Inc. According to the OEB records, Dyno Nobel Nitrogen Inc.'s licence expired on July 22, 2020. However, the IESO website is listing Dyno Nobel Nitrogen Inc. as an active market participant. Pursuant to Section <u>57</u>(e) of the OEB Act, no person can purchase electricity or ancillary services without an OEB licence.

Please provide why you allowed your licence to expire and have not renewed in a timely manner in order to maintain compliance with Section 57 of the OEB Act.

2. Section 7, Page 4: Key Individuals

In this section, the applicant provided a name for one key individual. The OEB requires at least two key individuals be listed in this section. Please re-file Section 7, to include an additional key individual.

Please file a completed Section 13, including signature and date for the additional key individual listed in Section 7

3. Section 9, Page 6: Corporate Organization

Please provide a description of the applicant's business activities and the applicant's corporate organization including the applicant's relationship with its affiliates and associated entities.

Please submit a corporate organization chart that outlines the applicant and its affiliates and associated entities.

4. Section 10, Page 6: Finance

Please provide audited financial statements for the applicant for the last two years and signed by the key individual or audited financial statements for the last two years from its parent company along with a parental guarantee.

5. Section 11, Page 7: Technical Resources

Please describe the technical qualifications of the applicant's key technical and operational personnel.

6. Section 13, Page 9: Key Individual Information

Each key individual identified in section 7 is required to fill out section 13, as well as sign and date this. With its application, Ms. Kinghorn's energy sector experience, signature and date are missing. Please refile Section 13, to include the missing information.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

Original Signed By

John Pickernell Manager, Applications Administration