UNDERTAKING JT3.16

Undertaking

TO RECONCILE THE DIFFERENCES BETWEEN C2-01-STAFF-086, TABLE 5, AND C2-01-CCC-029, TO CLARIFY FIGURES FOR PRE-TAX REVENUE REQUIREMENT AND AFTER-TAX AMOUNTS.

Response

The requested reconciliation is provided in Chart 1 below. In preparing this response, OPG identified an error in Ex. L-C2-01-Staff-086, Attachment 1, Table 5. A corrected version of the table will be filed.

The difference between line 1, col. (a) and line 5, col. (a) is due to updating Ex. L-C2-01-CCC-029 for 2020 actual asset retirement obligation ("ARO") and segregated fund amounts, while Ex. C2-1-1, Table 1 reflects 2020 budgeted information.

Chart 1

No.	Description	Reference	2022 Plan	2023 Plan	2024 Plan	2025 Plan	2026 Plan
			(a)	(b)	(c)	(d)	(e)
1	**Pre-Tax Revenue Requirement Impact per Ex. L-C2-01-CCC-029, Att. 1, Table 1**	Ex. L-C2-01-CCC-029, Att. 1, Table 1, line 6	171.7	183.4	182.4	76.7	71.2
	Total Amounts Recovered per Ex. L-C2-01-Staff-086						
2	**Pre-Tax Revenue Requirement Impact per Ex. C2-1-1, Table 1**	Ex. C2-1-1, Table 1, line 6	153.1	129.9	130.3	61.6	56.4
3	**Amounts Recorded to Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account**	Ex. L-F4-01-Staff-271, Att. 2, Table 2: sum of line 1, line 4, line 9	17.8	52.3	51.0	14.7	14.7
4	**Amounts Recorded to Capacity Refurbishment Variance Account**	Ex. L-F4-01-Staff-271, Att. 2, Table 2, line 19	1.0	1.3	1.1	0.4	0.1
5	**Total Amounts Recovered per Ex. L-C2-01-Staff-086**	Line 2 + line 3 + line 4 or Ex. L-C2-01-Staff-086, Att. 1, Table 5, line 1	171.9	183.4	182.4	76.7	71.2
6	**Income Tax Impact**	Ex. L-C2-01-CCC-029, Att. 1, Table 1, line 7 or Ex. L-C2-01-Staff-086, Att. 1, Table 5, line 6	(86.6)	(25.2)	(29.3)	(34.4)	(12.6)
7	**Total Revenue Requirement Impact - Prescribed Facilities**	Ex. L-C2-01-CCC-029, Att. 1, Table 1, line 8 or Ex. L-C2-01-Staff-086, Att. 1, Table 5, line 7	85.1	158.2	153.1	42.4	58.5