VECC Interrogatory #39

Interrogatory

Reference:
Exhibit I1, Tab 3, Schedule 2, Chart 3

Chart 3: Smoothing Alternatives – Outcomes

	A	B	C	D	E (OPG Proposal)
2022-2026 Change in WAPA[16]	0.0%	1.0%	2.0%	3.0%	Y1: 4% Y2-5: 1% AVG: 1.6%
2027-2036 Change in WAPA[8]	3.4%	2.2%	0.9%	(0.4)%	0.9%
Peak RSDA Balance ($B)	$3.0	$2.3	$1.6	$1.2	$1.5
2022-2026 Interest ($M)	$318	$271	$222	$173	$205
Total Interest ($B)	$1.05	$0.84	$0.62	$0.40	$0.60
Interest Cost / Deferred Revenue Ratio	0.5	0.6	0.7	0.7	0.7
Lowest Cash Flow from Operations Pre Working Capital to Debt Ratio (2022-2026)	10.9%	11.3%	11.5%	11.7%	12.0%
Lowest Funds From Operations to Debt Ratio (2022-2026)	10.9%	10.8%	10.7%	10.6%	10.7%
Nuclear Payment Amount Transition Impact Post 2036 ($/MWh)	$(7.03)	$(3.38)	$0.37	$4.21	$0.46
Average Annual Bill Impact (2022-2026)[17] in %	0.00%	0.22%	0.45%	0.68%	0.36%
Average Annual Bill Impact (2022-2026) in $	$0.00	$0.25	$0.51	$0.79	$0.41
Average Annual Bill Impact (2022-2036) in %	0.29%	0.26%	0.24%	0.21%	0.24%
Average Annual Bill Impact (2022-2036) in $	$0.33	$0.30	$0.27	$0.24	$0.27

a) For each of the smoothing alternatives please provide OPG's estimated total carrying charges over the duration of the plan.

Response

a) A corrected version of the referenced chart and above is provided in Ex. L-I1-03-Staff-344, Attachment 3, Table 1. The line "Total Interest ($B)" shows the total projected interest over the full 2017-2036 period for each alternative, inclusive of interest on deferrals from the 2017-2021 IR term.