PWU Interrogatory #17

Interrogatory

Reference:

Exhibit I1, Tab 1, Schedule 1, Table 1 (OM&A)
Exhibit F4, Tab 3, Schedule 1, Attachment 1 (Total Compensation)

($M)	2022	2023	2024	2025	2026
OM&A	$2,341.2	$2,382.0	$2,207.1	$1,869.0	$1,083.3
Total Compensation	$1,708.5	$1,705.0	$1,665.8	$1,448.3	$1,159.6
Total Comp. / OM&A	*73.0%*	*71.6%*	*75.5%*	*77.5%*	*107.0%*

Questions

a) Please provide the share of total compensation that is capitalized.
b) Why does compensation as a share of OM&A increase materially in 2026?

Response

a) Please refer to Ex. L-F4-03-Staff-275(b).

b) Total Compensation over Total OM&A costs declines in 2026 over 2025 reflecting: (i) an increase in nuclear liability provision-funded compensation in 2026 related to the safe storage of the Pickering units following shutdown (Ex. L-F4-03-Staff-275, Attachment 1), and (ii) a greater reduction in non-compensation OM&A versus compensation OM&A in 2026 due to a decrease in centrally-held costs following the Pickering shutdown (e.g., IESO non-charges, nuclear insurance; see Ex. F4-4-1) and lower nuclear outage OM&A costs (due to no regular planned outages at Darlington; see Ex. F2-4-2).