Energy Probe Interrogatory #72

Interrogatory

Reference:
Exhibit I, Tab 2, Schedule 1, Page 1

Preamble: "For the period of this application, O. Reg. 53/05 requires that the OEB determine a base payment amount for OPG's prescribed hydroelectric facilities that is equal to the payment 10 amount in effect on December 31, 2021. This payment amount would remain until the later of December 31, 2026 and the effective date of the OEB's next payment amount order for the regulated hydroelectric facilities."

a) Please file the specific section of O.Reg.53.05 that the preamble refers to.

b) When was that section enacted?

c) Did OPG propose that amendment to the Government of Ontario?

d) Please confirm that the rate base of prescribed hydroelectric facilities will decline due to depreciation between 2021 and 2026.

Response

a) Please refer to Ex. A1-6-1, Attachment 1, for a copy of O. Reg. 53/05. Sections 6 (2)13 and 6(3) are the specific sections referred to in the preamble.

b) The sections were enacted on November 5, 2020.

c) The Ministry of Energy, Northern Development and Mines consulted with OPG regarding a hydroelectric rate freeze. The amended regulation was implemented at the discretion of the Province of Ontario, following a public consultation process.

d) Not confirmed. OPG expects its rate base for the prescribed hydroelectric facilities to increase between 2021 and 2026.