Ontario Energy Board

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BY E-MAIL

June 20, 2007

Mr. Ron Stitt President Energy One Canada Inc. 75 Roytec Road Woodbridge, ON L4L 8E3

Mr. Richard Carroll Director, Operations 1625879 Ontario Limited 200 Pleasant Ridge Thornhill, ON L4J 9J2

Dear Messrs. Stitt and Carroll,

Re: Notification of Existing Electricity Contracts Assignment & Application to Transfer Electricity Retailer Licence ER-2006-0208 Board File Number EB-2007-0655

## 1. Notification of Existing Electricity Contracts Assignment

This letter acknowledges receipt of Mr. Stitt's letter to notify the Board that, "Energy One Canada Inc. will no longer be selling electricity contracts effective May 31, 2007. Energy One Canada Inc. has assigned all of the existing electricity contracts to Canadian Hydro Inc. as of the date of the letter and ...all future actions in relation to electricity enquiries to be directed accordingly."

The Board's records do not show Canadian Hydro Inc. as a licensed electricity retailer. Section 6.1 of the Electricity Retailer Code of Conduct indicates that "A retailer shall not sell, transfer or assign the administration of a contract with a customer to another person who is not a licensed electricity retailer." Please provide to the Board the electricity retailer licence name and number of Canadian Hydro Inc.

## 2. Transfer of Electricity Retailer Licence ER-2006-0208

The Board received your application regarding the transfer of electricity retail licence ER-2006-0208 on June 4, 2007.

Both of your letters requested that licence ER-2006-0208, currently under the name of Energy One Canada Inc., be transferred to 1625879 Ontario Limited. In Mr. Carroll's letter, he indicated that "Energy One and 1625879 Ontario Limited have mutually agreed and accepted in writing the transfer of this licence."

Under section 18(2) of the *Ontario Energy Board Act*, 1998, "a licence issued under this Act is not transferable or assignable without leave of the Board."

Your licence transfer application is incomplete. The Board requires additional information based on the requirements for companies seeking a new licence:

From 1625879 Ontario Limited,

- a) Is Energy One Canada Inc. affiliated to 1625879 Ontario Limited;
- b) If the answer to (i) above is yes, please provide details and an organization chart;
- c) As the company to which the licence is proposed to be transferred, please provide the Board with the following information (note this is mainly the same information as required from new applicants, so 1625879 Ontario Limited can look to the electricity retailer licence application form for explanation):
  - the market experience of the key individual(s):
  - the intended market;
  - the most recent two fiscal years of audited financial statements;
  - if unaudited, the financial statements must be signed by at least one officer or director of the company;
  - a current list of officers and directors of the company;
  - key individuals of the company are required to complete section D, "Information About Each Key Individual" of the electricity retailer application form;
  - key individuals must provide two pieces of identification (one of which must include a photo); and
  - contact information of the person to whom correspondence or communication regarding customer complaints or inquiries should be addressed.

The Board will resume processing your request once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this request.

The Board also notes that there is some additional information typically asked for in a licence transfer application. It includes the following:

From Energy One Canada Inc.:

- a) How does the licence transfer impact its current customers?
- b) Is 1625879 Ontario Limited affiliated to Energy One Canada Inc.;
- c) If the answer to (ii) above is yes, please provide details and an organization chart;
- d) Why are the current electricity contracts being transferred to Canadian Hydro if the licence is proposed to be transferred to 1625879 Ontario Limited; and
- e) Confirm if Energy One Canada Inc. will continue to operate Gas Marketer licence GM-2005-0267.

There is no expectation that this additional information is needed to begin the process of reviewing this application. However, by providing such information at the same time as the required information, the processing of this application can be expedited.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to <a href="mailto:boardsec@oeb.gov.on.ca">boardsec@oeb.gov.on.ca</a>.

Please direct any questions relating to this application to Julie Doherty, Advisor, at 416-440-8133 or e-mail, Julie.Doherty@oeb.gov.on.ca.

Yours truly,

Original signed by

Peter H. O'Dell Assistant Board Secretary