UNDERTAKING J2.4

Undertaking

TO EXPLAIN THE DELTA BETWEEN THE 161 MILLION FORECAST BUDGET AND THE BUSINESS CASE ESTIMATE OF 110 MILLION, BOTH IN MAY 2013

Response

The delta is the result of a typographical error in the report to OPG's Board of Directors dated August 15, 2014 at Ex. L-D2-02-SEC-090, Attachment 1. The report erroneously says May 2013 instead of May 2014. As corrected, the sentence in question would read: "The current estimate at completion is approximately $375 Million, an increase of $214 Million from the amount forecast in May 2014" (emphasis added).

For certainty, the D2O Storage Project estimate at completion in May 2013 was $110M, per Ex. D2-2-10, Attachment 2o, p. 2.