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Our File # 339583.000287

By electronic filing

September 28, 2021

Christine E. Long Registrar and Board Secretary Ontario Energy Board 2300 Yonge Street, 27<sup>th</sup> floor Toronto, ON M4P 1E4

Dear Ms. Long

Re: Hydro One Networks Inc. ("Hydro One")

2023-2027 Transmission and Distribution Rates

**Board File #:** EB-2021-0110

We are counsel to Canadian Manufacturers and Exporters ("CME") in the above-noted proceeding. Pursuant to Procedural Order No. 1 dated September 17, 2021, please consider this letter to be CME's submissions regarding the necessity of Hydro One's proposed "bluepage" update to this proceeding. The update will include Hydro One's actual results for 2021.

Hydro One's application is to set rates for both its transmission and distribution businesses for the 2023-2027 period. To assist the Board in determining just and reasonable rates, the Board and parties should have the most accurate, up to date and fulsome record possible.

Hydro One's 2021 actuals represent significant additional pieces of information that inform parties' and the Board's view on Hydro One's performance, recent trends, and areas of concern. This is especially true given the COVID-19 pandemic, where Hydro One's results may have a greater variance to 2020 and 2019 results, and may differ more significantly from existing forecasts. Hydro One's blue page update is therefore necessary for a thorough review of Hydro One's application, and the determination of just and reasonable rates.

Yours very truly

Scott Pollock

c. Mathew Wilson (CME) Hydro One and Intervenors EB-2021-0110