BY EMAIL

October 15, 2021

Lolo Adigwe
Senior Project Manager
EDF Renewables NW Storage LP
Powerflex Systems, Inc.
53 Jarvis St.
Toronto ON M5C 2H2
lolo.adigwe@powerflex.com

Dear Adigwe:

Re: EDF Renewables NW Storage LP
Application for Electricity Storage Licence
OEB File Number EB-2021-0240

The Ontario Energy Board (OEB) received EDF Renewables NW Storage LP's application for an electricity storage licence on August 30, 2021. The OEB has assigned file number EB-2021-0240 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act*, 1998 (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 13, Page 8: Finance

In support of its financial state of affairs, the applicant did not submit any financial documentation.

Please provide audited financial statements for the applicant for the last two years and signed by the key individual or audited financial statements for the last two years from its parent company.

T 416-481-1967 1-888-632-6273

F 416-440-7656 OEB.ca

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

Original Signed By

John Pickernell Manager, Applications Administration