

Ontario | Commission Energy | de l'énergie Board | de l'Ontario

BY EMAIL

October 20, 2021

Patrick Chilton CEO Five Nations Energy Inc. 70-C Mount Joy Street North, Suite 21 Timmins, ON P4N 4V7 pchilton@fivenations.ca

Dear Mr. Chilton:

Re: Five Nations Energy Inc. 2022 Transmission Revenue Requirement Ontario Energy Board File Number: EB-2021-0276

In its January 18, 2018, Revenue Requirement and Charge Determinant Order¹, the OEB approved a 2018 revenue requirement of \$7,988,092 for Five Nations Energy Inc. (FNEI) through a cost of service application. FNEI has not applied for transmission revenue requirements other than foregone revenue and interest disposition since that time.

The OEB is in the process of approving individual transmitters' 2022 revenue requirements and establishing the 2022 Uniform Transmission Rates (UTRs). In the 2021 UTRs, FNEI's approved transmission revenue requirement of \$8,296,645 included 2020 forgone revenue and interest. Could you please confirm by November 5, 2021 that FNEI will not be submitting a 2022 transmission revenue requirement application or seeking any adjustments to the approved revenue requirement of \$7,988,092 for 2022?

¹ EB-2016-0231, FNEI Revenue Requirement and Charge Determinant Order, January 18, 2018

Any questions relating to this letter should be directed to Michael Price, Project Advisor at 416-440-7632 or Michael.Price@oeb.ca.

Yours truly,

Michael Price Project Advisor - Generation & Transmission