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October 29, 2021

Vanessa Anesetti-Parra
Vice President
Universal Energy Corporation
80 Courtneypark Drive West, Unit 3&4
Mississauga ON L5W 0B3

Dear Ms. Anesetti-Parra:

Re: Universal Energy Corporation
Application for Gas Marketer Licence
OEB File Number EB-2021-0274

The Ontario Energy Board (OEB) received Universal Energy Corporation's (Universal Energy) application for a gas marketer licence on October 12, 2021. The OEB has assigned file number EB-2021-0274 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application cannot be processed until the following has been filed:

1. Section 9, Intended Services

In this section, Universal Energy has not identified any activities related to marketing natural gas it intends to undertake and stated that the applicant will notify the OEB should it decide to sell or offer natural gas to low-volume consumers in Ontario. Further, in section 11. Corporate Organization, Universal Energy stated that it has no current plan to market natural gas under the license.

- Please explain when Universal Energy has ceased gas marketing business activities.
- Please provide compelling reasons for applying for the gas marketer licence while Universal Energy does not have plans to undertake activities for which this licence is required.
- Please provide timelines when Universal Energy expects to begin marketing natural gas to low-volume consumers in Ontario.

Please note, as a general rule, the OEB does not issue licences to the entities that do not intend, within a reasonable timeframe, to perform business activities for which the licence is required.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file the additional material electronically with the Registrar at registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Irina Kuznetsova, Advisor or Irina.Kuznetsova@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration