

BY EMAIL barmitage@ca.panamericansilver.com

T 416-481-1967 1-888-632-6273

F 416-440-7656 OEB.ca

November 1, 2021

Bruce Armitage
Energy Manager
Lake Shore Gold Corp.
3160 Florence Street
Porcupine ON P0N 1C0

Dear Mr. Armitage:

Re: Lake Shore Gold Corp.

Application for Electricity Wholesaler Licence

OEB File Number EB-2021-0259

The Ontario Energy Board (OEB) received Lake Shore Gold Corp.'s application for an electricity wholesaler licence on October 14, 2021. The OEB has assigned file number EB-2021-0259 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 9, Page 6: Corporate Organization

Please provide an organization chart that outlines the applicant's relationship with its affiliates and associated entities.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file the additional information in an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration