

BY EMAIL rreid@nsci.ca

November 09, 2021

Robert Reid
President & CEO
Wawa OSB Inc.
71 Black Road
Unit 5
Sault Ste. Marie ON P6B 0A3

Dear Mr. Reid:

Re: Wawa OSB Inc.

Application for Electricity Wholesaler Licence OEB File Number EB-2021-0278

The Ontario Energy Board (OEB) received Wawa OSB Inc.'s application for an electricity wholesaler licence on October 20, 2021. The OEB has assigned file number EB-2021-0278 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

## 1. Section 10 - Finance

In response to the requirements outlined in this section, Wawa OSB Inc. submitted a letter from the applicant's bank and a certificate of liability insurance. The documents provided are not sufficient to assess the financial position of the applicant.

T 416-481-1967 1-888-632-6273

F 416-440-7656 OEB.ca

In the application form, Wawa OSP Inc. stated that it is wholly owned by Les Placements Al-VI Inc. As indicated in the application form, in situations where the applicant's financial statements are not yet available, the applicant may submit its proforma financial statements accompanied by the business plan or financial statements of its parent company. Considering that Wawa OSP Inc.'s business plan is not yet available, please submit financial statements of the applicant's parent company together with a parental guarantee. The parental guarantee template is attached to this letter.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application; you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file the additional material with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Hussein Yusufali, Advisor at <a href="https://husufali@oeb.ca">hussein.Yusufali@oeb.ca</a>. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration