



Ontario  
Energy  
Board

Commission  
de l'énergie  
de l'Ontario

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# **DECISION AND ORDER**

**EB-2021-0247**

## **BROOKFIELD RENEWABLE ENERGY MARKETING LP**

**Application to transfer electricity wholesaler licence EW-2020-0078  
from Brookfield Renewable Energy Marketing LP to Evolgen  
Trading and Marketing LP**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President,  
Consumer Protection & Industry Performance

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**November 18, 2021**

## DECISION AND ORDER

On September 20, 2021, Brookfield Renewable Energy Marketing LP (BREM LP) applied for leave of the Ontario Energy Board (OEB) pursuant to section 18(2) *Ontario Energy Board Act, 1998* (OEB Act) to transfer its electricity wholesaler licence to Evolgen Trading and Marketing LP (ETM LP).

This Decision and Order is being issued by the Delegated Authority without holding a hearing pursuant to section 6(4) of the OEB Act.

BREM LP is the holder of an electricity wholesaler licence EW-2020-0078 issued by the OEB on April 23, 2020. The licence authorizes BREM LP to participate in the Ontario IESO- administered markets for the purpose of marketing and trading electricity. BREM LP is owned by Brookfield Renewable Power Inc., as a limited partner, and BAM Renewable Marketing GP Inc., as a general partner. ETM LP is a newly formed Ontario limited partnership, indirectly controlled by Brookfield Renewable Power Inc., and as such, BREM LP and ETM LP are affiliates under common control by Brookfield Renewable Power Inc.

As stated in the application, due to the internal reorganization, BREM LP will no longer be carrying on any electricity wholesaler activities. ETM LP, in turn, will conduct, with the same resources and employees, the wholesale energy marketing business in Ontario that was previously undertaken by BREM LP.

The applicant stated that the internal reorganization is anticipated to be completed by the end of 2021 and that the transfer of BREM LP's IESO market participant registration to ETM LP should be completed at the same time.

The OEB finds that the application should be granted. Once the reorganization is complete, BREM LP's electricity wholesaling business activities, including participation in the IESO-administered markets, will be carried out by ETM LP. As the reorganization transaction has not yet closed, the transfer of the licence will take effect once the applicant files with the OEB written confirmation of the closing of the reorganization transaction.

**IT IS THEREFORE ORDERED THAT:**

The application to transfer electricity wholesale licence EW-2020-0078 to Evolgen Trading and Marketing LP is granted. The transfer of the licence will become effective once the OEB receives confirmation in writing of the closing of the reorganization.

**DATED** at Toronto November 18, 2021

**ONTARIO ENERGY BOARD**

*Original Signed By*

Brian Hewson  
Vice President, Consumer Protection & Industry Performance