

November 18, 2021

Ms. Christine Long
Registrar
Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street
Toronto, Ontario M4P 1E4

### Regarding: Lakefront Utilities Inc. Draft Rate Order

In accordance with the Ontario Energy Board's (OEB) October 28, 2022 Decision and Order in EB-2021-0039, please find enclosed a draft rate order, a proposed tariff of rates and charges, and associated models.

The enclosed has been updated based on the OEB's submission dated November 11, 2021. Should the board have questions regarding this matter please contact Adam Giddings at <a href="mailto:agiddings@lusi.on.ca">agiddings@lusi.on.ca</a> or Dereck Paul at <a href="mailto:dpaul@lusi.on.ca">dpaul@lusi.on.ca</a>

Respectfully Submitted,

Dereck Paul

President and CEO

Lakefront Utilities Inc.

Cc:

Applicant's Counsel: Michael Buonaguro
Applicant's Rate Consultant: Manuela Ris-Schofield

School Energy Coalition: Ted Doherty and Jay Shepherd

Vulnerable Energy Consumers Coalition: John Lawford, Mark Garner, and Bill Harper

Northumberland Hills Hospital: Mark Rubenstein, Linda Davis, Elizabeth Vosburgh,

and Chuck Cudmore

Energy Probe Research Foundation: Tom Ladanyi

Cobourg Taxpayers Association: Dennis Nabieszko, Ken Strauss, and Bryan Lambert

OEB Case Manager: Margaret DeFazio

EB-2021-0039

**IN THE MATTER OF** the Ontario Energy Board Act, 1998, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by
Lakefront Utilities Inc.

For an order approving just and reasonable rates and
Other charges for electricity distribution beginning
January 1, 2022.

**Lakefront Utilities Inc.** 

**Draft Rate Order** 

Filed: November 18, 2021

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## LIST OF ATTACHMENTS

- A. Proposed January 1, 2022 Tariff of Rates and Charges
- B. Bill Impacts
- C. Revenue Requirement Work Form
- D. Settlement Proposal October 22, 2021

LUI has filed revised models as evidence to support this Settlement Proposal. The models have been filed through the OEB's e-filing service and include:

- 1. Filing Requirements Chapter 2 Appendices
- 2. Revenue Requirement Work Form
- 3. Income Tax PILs Model
- 4. Load Forecast Model \*
- 5. Cost Allocation Model
- 6. DVA Continuity Schedule \*
- 7. RTSR Model \*
- 8. Bill Impact Model

<sup>\*</sup> These models are unchanged from the versions filed in conjunction with the Settlement Proposal included in Appendix D.

## 1 INTRODUCTION

Lakefront Utilities Inc. (the Applicant or LUI) filed a Cost of Service application with the Ontario Energy Board (the OEB) on April 30, 2021, under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the Act), seeking approval for changes to the rates that LUI charges for electricity distribution, to be effective January 1, 2022 (OEB file number EB-2021-0039) (the Application).

The OEB issued a Letter of Direction and Notice of Application on May 4, 2021. In Procedural Order No. 1, dated June 18, 2021, the OEB approved the following intervenors (the Intervenors):

- 1. Cobourg Taxpayers Association (CTA)
- 2. Energy Probe Research Foundation (EP)
- 3. Northumberland Hills Hospital (NHH)
- 4. School Energy Coalition (SEC)
- 5. Vulnerable Energy Consumers Coalition (VECC)

The Procedural Order also indicated the prescribed dates for the written interrogatories, LUI's responses to interrogatories, a Settlement Conference, and various other elements in the proceeding.

Following the receipt of interrogatories, LUI filed its interrogatory responses with the OEB on July 30, 2021.

On June 25, 2021, the OEB staff submitted a proposed issues list (the Issues List) which was updated by the parties and resubmitted on June 30, 2021.

The Settlement Conference was convened on August 10 and August 11, 2021, in accordance with the OEB's Rules of Practice and Procedure (the Rules) and the OEB's Practice Direction. The above noted intervenors and OEB Staff participated in the Settlement Conference.

LUI filed the settlement proposal in this proceeding on September 17, 2021, which represented a complete settlement on all issues, recognizing that LUI's proposed cost of capital parameters will be updated to reflect the OEB's deemed cost of capital parameters for the 2022 rate when those parameters become available. OEB staff filed its submission on the settlement proposal on September 23, 2021which supported the settlement agreement yet proposed revisions to the calculation of the balance in Account 1550. Lakefront Utilities conferred with the parties to the original settlement proposal and filed a revised settlement proposal on October 22, 2021 which confirmed and accepted OEB staff's revisions to the balance in Account 1550 for disposition.

On October 28, 2021, the OEB issued its Decision and Order in this proceeding, whereby it accepted the Settlement Proposal as filed. Further, the following was indicated in the Decision and Order:

1. Certain service charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order. The 2022 generic orders for these items have not yet been issued by the OEB. LUI will update the applicable charges when the inflation parameters for 2022 rate applications are issued by the OEB.

- 2. LUI will update the charges for the 2022 inflation rate when it is released by the OEB. The OEB will review the draft rate order and issue a final rate order.
- 3. LUI shall file a draft rate order with detailed supporting material showing the impact of any required adjustments related to the approved 2022 cost of capital parameters.

On November 11, 2021, the OEB issued a review of the original draft rate order and indicated the following updates:

- 1. Revise the submission of Appendix 2-ZA, Table 1: Average RPP Supply Cost Summary with the values in Table ES-1: Average RPP Supply Cost summary to reflect the most current values provided in the *Regulated Price Plan Report*.
- 2. Revise the value for the Ontario Electricity Rebate credit in Appendix 2-ZB Cost of Power from 18.92% to 17.0%.
- 3. Revise the value for the Smart Meter Entity Charge in Appendix 2-ZB Cost of Power from \$0.79 to \$0.57, to reflect the current rate.
- 4. Revise the inflation factor to the 2021 value of 2.2% in the Tariff of Rates and Charges.

## 2 **SUMMARY**

LUI submits this Draft Rate Order, which incorporates the information required by the OEB. LUI has made the requisite adjustments, which include:

- Service Revenue Requirement is increased by \$89,865.
- Payment-in-leu of Taxes (PILs) is increased by \$11,088.
- Regulated Return on Capital is increased by \$78,777.
- Bill impacts for residential customers is increased from 4.43% to 4.77%.

The overall impact to LUI's 2022 revenue requirement, as compared to the Settlement Proposal, and the resulting final bill impacts are summarized below.

## 2.1 REVENUE REQUIREMENT

The cost of capital update described in Section 3.1 results in an increase of \$89,865 or 1.90% to LUI's revenue requirement.

**Table 1: 2022 Revenue Requirement** 

		Decision and	
Particulars	Settlement	Rate Order	Variance
Controllable Expenses	\$2,883,799	\$2,883,799	\$0
Power Supply Expense	\$29,857,864	\$30,424,042	\$566,179
Working Capital Allowance Base	\$32,741,662	\$33,307,841	\$566,179
Working Capital Allowance Rate	7.50%	7.50%	0.00%
Total Working Capital Allowance	\$2,455,625	\$2,498,088	\$42,463
Gross Fixed Assets (avg)	\$37,943,278	\$37,943,278	\$0
Accumulated Depreciation (avg)	(\$17,522,273)	(\$17,522,273)	\$0
Net Fixed Assets (avg)	\$20,421,005	\$20,421,005	\$0
Working Capital Allowance	\$2,455,625	\$2,498,088	\$42,463
Rate Base	\$22,876,630	\$22,919,093	\$42,463
Regulated Rate of Return	5.12%	5.45%	0.33%
Regulated Return on Capital	\$1,170,239	\$1,249,016	\$78,777
OM&A Expenses	\$2,819,494	\$2,819,494	\$0
Other Expenses - LEAP	\$6,247	\$6,247	\$0
Property Taxes	\$58,058	\$58,058	\$0
Depreciation Expense	\$1,001,950	\$1,001,950	(\$0)
PILs	\$100,672	\$111,760	\$11,088
Service Revenue Requirement	\$5,156,659	\$5,246,524	\$89,865
Revenue Offset	\$429,273	\$429,272	(\$0)
Base Distribution Revenue Requirement	\$4,727,387	\$4,817,252	\$89,865
Gross Revenue Deficiency/Sufficiency	\$57,075	\$146,940	\$89,865

## 2.2 BILL IMPACTS

Table 2 below illustrates the final 2022 bill impacts based on this Draft Rate Order.

**Table 2: Bill Impact Summary** 

			Monthly Distribution Charge (sub-total A)				
	Usa	Usage		C	Change		
Rate Class	kWh	kW	2021	2022	\$	%	
Residential - RPP	750		\$23.78	\$24.52	\$0.74	3.11%	
Residential - non-RPP	750		\$23.78	\$24.52	\$0.74	3.11%	
Residential - RPP - 10th percentile	248		\$23.78	\$24.52	\$0.74	3.11%	
Residential - non-RPP - 10th percentile	248		\$23.78	\$24.52	\$0.74	3.11%	
GS <50 kW - RPP	2,000		\$43.10	\$44.70	\$1.60	3.71%	
GS <50 kW - non-RPP	2,000		\$43.10	\$44.30	\$1.20	2.78%	
GS 50-2999 kW	72,000	200	\$807.80	\$833.52	\$25.72	3.18%	
GS 3000-4999 kW	1,245,322	2,822	\$12,436.33	\$11,359.20	(\$1,077.13)	(8.66%)	
Unmetered Scattered Load	600		\$29.11	\$18.78	(\$10.33)	(35.49%)	
Sentinel Lighting	68	0.2037	\$7.72	\$8.74	\$1.03	13.30%	
Street Lighting	28.80	0.0770	\$1.91	\$2.26	\$0.35	18.27%	

	Usa	ge			C	hange
Rate Class	kWh	kW	2021	2022	\$	%
Residential - RPP	750		\$112.01	\$117.35	\$5.34	4.77%
Residential - non-RPP	750		\$114.12	\$119.46	\$5.33	4.67%
Residential - RPP - 10th percentile	248		\$52.15	\$54.38	\$2.22	4.26%
Residential - non-RPP - 10th percentile	248		\$52.85	\$55.07	\$2.22	4.20%
GS <50 kW - RPP	2,000		\$276.32	\$289.13	\$12.82	4.64%
GS <50 kW - non-RPP	2,000		\$281.95	\$294.74	\$12.79	4.54%
GS 50-2999 kW	72,000	200	\$11,698.80	\$12,275.19	\$576.39	4.93%
GS 3000-4999 kW	1,245,322	2,822	\$199,416.57	\$206,905.23	\$7,488.66	3.76%
Unmetered Scattered Load	600		\$99.07	\$93.48	(\$5.59)	(5.64%)
Sentinel Lighting	68	0.2037	\$15.26	\$16.65	\$1.39	9.13%
Street Lighting	28.80	0.0770	\$6.64	\$7.32	\$0.68	10.31%

## 3 UPDATED PARAMETERS

The Settlement Proposal is subject to recalculation LUI's 2022 revenue requirement and the resulting distribution rates and charges to reflect the following:

- a) The OEB's cost of capital parameters for the 2022 Test Year.
- b) Annual inflationary adjustments to certain charges.
- c) Updates to Appendix 2-ZA and Appendix 2-ZB to account for updated RPP Supply Cost Summary, updated Ontario Electricity Rebate credit, and updated Smart Meter Entity Charge.

The remainder of this section provides references for the source of the updated parameters listed above and summarizes any resulting impact on the calculation of LUI's 2022 revenue requirement. Further details on LUI's 2022 cost allocation and rate design are provided in Section 4.

### 3.1 COST OF CAPITAL PARAMETERS

On October 28, 2021, the OEB published updated cost of capital parameters for use in cost of service applications with effective dates in 2022. Table 3 below illustrates the change between the placeholder values used in the Settlement Proposal and the 2022 parameters incorporated into this draft rate order.

**Table 3: Cost of Capital Parameter Updates** 

		Decision and	
Rate	Settlement	Rate Order	Variance
Long-Term Debt Rate	3.05%	3.46%	0.41%
Short-Term Debt Rate	1.75%	1.17%	(0.58%)
Rate of Return on Equity	8.34%	8.66%	0.32%
Weighted Average Cost of Capital	5.12%	5.45%	0.33%

The calculation of the regulated rate of return is provided in Sheet 7 of the RRWF model.

### 3.2 INFLATION PARAMETER

The proposed 2022 Tariff of Rates and Charges filed with the Settlement Proposal applied a placeholder for certain charges that are subject to annual inflationary adjustments.

LUI has updated the inflation factor to the 2021 value of 2.2%.

### 3.3 COST OF POWER UPDATE

On November 11, 2021, the OEB indicating the following updates:

- 1. Revised submission of Appendix 2-ZA, Table 1: Average RPP Supply Cost Summary with the values in Table ES-1: Average RPP Supply Cost summary to reflect the most current values provided in the *Regulated Price Plan Report*.
- 2. Revised value for the Ontario Electricity Rebate credit in Appendix 2-ZB Cost of Power from 18.92% to 17.0%.
- 3. Revised value for the Smart Meter Entity Charge in Appendix 2-ZB Cost of Power from \$0.79 to \$0.57, to reflect the current rate.

Changes in LUI's 2022 cost of power calculation as a result of the above is illustrated in Table 4 below.

**Table 4: Cost of Power** 

		Decision and	
<b>Particulars</b>	Settlement	Rate Order	Variance
Cost of Power	29,857,864	30,424,042	566,179

## 4 IMPLEMENTATION

LUI's 2022 cost allocation and rate design models have been updated to align with the changes to LUI's 2022 revenue requirement summarized in Section 2.1. The summary provided below is supported by the detailed Excel models filed in conjunction with this Draft Rate Order.

## 4.1 COST ALLOCATION

Changes in LUI's 2022 revenue requirement results in minor variances in the revenue-to-cost ratios calculated by the Cost Allocation model, as illustrated in Table 5 below.

Consistent with the Settlement Proposal, small adjustments were made to the revenue-to-cost ratios for all rate classes are within the OEB's policy range. Additional detail can be found in Sheet 11 of the RRWF model.

**Table 5: Revenue-to-Cost Ratios** 

Particulars	Set	tlement Propos	al	Decision and Rate Order		
	Calculated	Proposed R/C		Calculated	Proposed R/C	
Customer Class	R/C Ratio	Ratio	Variance	R/C Ratio	Ratio	Variance
Residential	0.98	0.98	0.00	0.98	0.98	0.00
General Service <50 kW	0.99	0.99	0.00	0.99	0.99	0.00
General Service 50-2999 kW	1.03	1.03	0.00	1.03	1.03	0.00
General Service 3000-4999 kW	1.38	1.20	(0.18)	1.37	1.20	(0.17)
Unmetered Scattered Load	1.84	1.20	(0.64)	1.85	1.20	(0.65)
Sentinel Lighting	0.91	0.98	0.07	0.91	0.98	0.07
Street Lighting	0.87	0.98	0.11	0.87	0.98	0.11

## 4.2 RATE DESIGN

Distribution rates for LUIs customer classes in Table 6 including a summary of the changes in 2022 distribution rates between the Settlement Proposal and this Draft Rate Order.

**Table 6: 2022 Distribution Rates** 

Particulars		Settlement		Decision and Rate		Variance	
		Fixed	Variable	Fixed	Variable	Fixed	
Customer Class	Per	Rate	Rate	Rate	Rate	Rate	Variable Rate
Residential	kWh	\$24.24		\$24.66		\$0.42	
General Service <50 kW	kWh	\$25.50	\$0.0090	\$25.50	\$0.0094	\$0.00	\$0.00
General Service 50-2999 kW	kW	\$90.72	\$3.6300	\$92.78	\$3.7037	\$2.06	\$0.07
General Service 3000-4999 kW	kWh	\$5,414.01	\$2.0193	\$5,555.76	\$2.0565	\$141.75	\$0.04
Unmetered Scattered Load	kWh	\$9.73	\$0.0145	\$9.90	\$0.0148	\$0.17	\$0.00
Sentinel Lighting	kW	\$5.88	\$13.4029	\$5.97	\$13.6015	\$0.09	\$0.20
Street Lighting	kW	\$1.85	\$4.8397	\$1.88	\$4.9238	\$0.03	\$0.08

# 5 ATTACHMENTS

Appendix A	Proposed January 1, 2022 Tariff of Rates and Charges
Appendix B	Bill Impacts
Appendix C	Revenue Requirement Work Form
Appendix D	Settlement Proposal – October 22, 2021

# A PROPOSED JANUARY 1, 2022 TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates. Charges and Loss Factors

EB-2021-0039

#### RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	24.66
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31, 2023  Smart Metering Entity Charge - effective until December 31, 2022	\$ \$	( <mark>0.14)</mark> 0.57
Low Voltage Service Rate	\$/kWh	0.0051
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0058
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh \$/kWh	0.0030 0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

## **GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	92.78
Distribution Volumetric Rate	\$/kW	3.7037
Low Voltage Service Rate	\$/kW	1.8420
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.6968
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	(0.1399)
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.4584
Rate Rider for Disposition of LRAM Variance Account - effective until December 31, 2023	\$/kWh	0.0137
Retail Transmission Rate - Network Service Rate	\$/kW	2.5533
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0860
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
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#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

### **GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW, but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	5,555.76
Distribution Volumetric Rate	φ \$/kW	2.0565
	•	
Low Voltage Service Rate	\$/kW	2.1726
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.7613
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,	•	
2023	\$/kW	(0.1531)
	•	
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.5004
Retail Transmission Rate - Network Service Rate	\$/kW	2.8559
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4604
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
· ,	•	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	•	

### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge (per customer)	\$	9.90
Distribution Volumetric Rate	\$/kWh	0.0148
Low Voltage Service Rate	\$/kWh	0.0057
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064
MONTHLY DATES AND SHADOES D		
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
,		

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge (per connection)	\$	5.97
Distribution Volumetric Rate	\$/kW	13.6015
Low Voltage Service Rate	\$/kW	1.4538
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.6127
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	0.3257
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.4035
Retail Transmission Rate - Network Service Rate	\$/kW	1.9352
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6464
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	•	

### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge (per device)	\$	1.88
Distribution Volumetric Rate	\$/kW	4.9238
Low Voltage Service Rate	\$/kW	1.4240
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.6819
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0040
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	1.1802
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.4522
Retail Transmission Rate - Network Service Rate	\$/kW	1.9258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6127
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	•	

### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 4.55

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

65.00

185.00

185.00

415.00

\$

### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

### SPECIFIC SERVICE CHARGES

Reconnection at meter - during regular hours

Reconnection at meter - after regular hours

Reconnection at pole - during regular hours

Reconnection at pole - after regular hours

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **Customer Administration**

Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50

## **Effective and Implementation Date January 1, 2022**

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EB-2021-0039

Other	
Service call - customer owned equipment	\$ 30.00
Service call - after regular hours	\$ 165.00
Temporary service - install & remove - overhead - no transformer	\$ 500.00
Temporary service - install & remove - underground - no transformer	\$ 300.00
Temporary service - install & remove - overhead - with transformer	\$ 1,000.00
Specific charge for access to the power poles - \$/pole/year	
(with the exception of wireless attachments)	\$ 44.50
Interval meter load management tool charge \$/month	\$ 110.00
Service charge for onsite interrogation of interval meter due to customer phone line failure - required	
weekly until line repaired	\$ 60.00

#### Effective and Implementation Date January 1, 2022

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EB-2021-0039

## RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

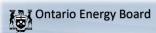
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	106.53
Monthly fixed charge, per retailer	\$	42.62
Monthly variable charge, per customer, per retailer	\$/cust.	1.06
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.63
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.63)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.53
Processing fee, per request, applied to the requesting party	\$	1.06
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.26
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per th	e	
Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.13

### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0388
Total Loss Factor - Primary Metered Customer < 5.000 kW	1.0288

# B BILL IMPACTS



# Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to section 3.2.3 of the Chapter 3 Filling Requirements For Electricity Distribution Rate Applications.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

#### Note:

- 1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2017 of \$0.1101/kWh (IESO's Monthly Market Report for May 2017, page 22) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- 2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

#### Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	2,000		CONSUMPTION	
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	72,000	200	DEMAND	
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	1,245,322	2,822	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	600		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kw	RPP	1.0441	1.0388	68	0	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	29	0	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	750		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	248		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	248		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	2,000		CONSUMPTION	
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2						Sub	o-Total					Total	
RATE CLASSES / CATEGORIES	Units	s A		A B C							Total Bi		
(eg: Residential TOU, Residential Retailer)			\$	%		\$	%		\$	%		\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$	0.74	3.1%	\$	5.34	18.4%	\$	5.84	15.2%	\$	5.34	4.8%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$	1.60	3.7%	\$	12.66	22.8%	\$	14.00	17.9%	\$	12.82	4.6%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$	25.72	3.2%	\$	501.96	55.4%	\$	553.58	31.1%	\$	576.39	4.9%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$	(1,077.13)	-8.7%	\$	6,545.66	46.5%	\$	7,379.56	26.1%	\$	7,488.66	3.8%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$	(10.33)	-35.5%	\$	(6.47)	-19.7%	\$	(6.08)	-14.8%	\$	(5.59)	-5.6%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$	1.03	13.3%	\$	1.48	18.2%	\$	1.52	17.2%	\$	1.39	9.1%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$	0.35	18.3%	\$	0.59	28.4%	\$	0.61	25.9%	\$	0.68	10.3%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$	0.74	3.1%	\$	5.33	18.3%	\$	5.83	15.2%	\$	5.33	4.7%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$	0.74	3.1%	\$	2.26	8.7%	\$	2.43	8.4%	\$	2.22	4.3%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$	0.74	3.1%	\$	2.26	8.7%	\$	2.42	8.3%	\$	2.22	4.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$	1.20	2.8%	\$	12.63	22.6%	\$	13.97	17.8%	\$	12.79	4.5%
								1					

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION RPP / Non-RPP: RPP

750 kWh - kW 1.0441 1.0388 Consumption Demand Current Loss Factor

Proposed/Approved Loss Factor

		Current Ol	EB-Approved	d		Proposed					Impact		
	Rate		Volume		Charge		Rate	Volume		harge			
	(\$)				(\$)		(\$)			(\$)		Change	% Change
Monthly Service Charge	\$	23.78		\$	23.78	\$	24.66		\$	24.66	\$	0.88	3.70%
Distribution Volumetric Rate	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
Fixed Rate Riders	\$	-	1	\$	-	\$	(0.14)	1	\$	(0.14)	\$	(0.14)	
Volumetric Rate Riders	\$	-	750		-	\$	-	750	\$	-	\$	-	
Sub-Total A (excluding pass through)				\$	23.78				\$	24.52		0.74	3.11%
Line Losses on Cost of Power	\$	0.1072	33	\$	3.54	\$	0.1072	29	\$	3.12	\$	(0.43)	-12.02%
Total Deferral/Variance Account Rate			750	\$	_	\$	0.0030	750		2.25	œ	2.25	
Riders	۳ ا	_	'30	Ι Ψ	-	۳	0.0030	730	<b>"</b>	2.23	Ι Ψ	2.20	
CBR Class B Rate Riders	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
GA Rate Riders	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
Low Voltage Service Charge	\$	0.0014	750	\$	1.05	\$	0.0051	750	\$	3.83	\$	2.78	264.29%
Smart Meter Entity Charge (if applicable)	•	0.57		\$	0.57		0.57	1	s	0.57	\$	_	0.00%
	) <b>3</b>	0.57	'	1 3	0.57	P	0.57		Þ	0.57	Ф	-	0.00%
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Additional Volumetric Rate Riders			750	\$	-	\$	-	750	\$	-	\$	-	
Sub-Total B - Distribution (includes Sub-				s	28.94				s	34.28	\$	5.34	18.45%
Total A)				*	20.94				P	34.20	Þ	5.34	10.45%
RTSR - Network	\$	0.0065	783	\$	5.09	\$	0.0069	779	\$	5.38	\$	0.29	5.61%
RTSR - Connection and/or Line and	s	0.0055	783	\$	4.31	\$	0.0058	779	\$	4.52		0.21	4 020/
Transformation Connection	) <b>3</b>	0.0055	/ / / / /	Ф	4.31	P	0.0056	119	Þ	4.52	Þ	0.21	4.92%
Sub-Total C - Delivery (including Sub-				s	38.34				s	44.18		5.84	15.22%
Total B)				ð	30.34				Þ	44.10	Þ	5.04	15.22%
Wholesale Market Service Charge	\$	0.0034	783	\$	2.66	\$	0.0034	779	s	2.65	•	(0.01)	-0.51%
(WMSC)	<b>a</b>	0.0034	/83	Ъ	2.00	Þ	0.0034	779	Þ	2.65	э	(0.01)	-0.51%
Rural and Remote Rate Protection	_	0.0005	783	\$	0.39		0.0005	779		0.00		(0.00)	0.540/
(RRRP)	<b>a</b>	0.0005	/83	Ъ	0.39	\$	0.0005	779	Þ	0.39	э	(0.00)	-0.51%
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$	0.25	\$	-	0.00%
TOU - Off Peak	\$	0.0850	488	\$	41.44	\$	0.0850	488	\$	41.44	\$	-	0.00%
TOU - Mid Peak	\$	0.1190	128	\$	15.17	\$	0.1190	128	\$	15.17	\$	-	0.00%
TOU - On Peak	\$	0.1760	135	\$	23.76	\$	0.1760	135	\$	23.76	\$	-	0.00%
Total Bill on TOU (before Taxes)				\$	122.02				\$	127.84	\$	5.82	4.77%
HST		13%		\$	15.86	1	13%		\$	16.62	\$	0.76	4.77%
Ontario Electricity Rebate		21.2%		\$	(25.87)		21.2%		\$	(27.10)	\$	(1.23)	
Total Bill on TOU		21.270		\$	112.01		21.270		\$	117.35		5.34	4.77%
					01							0.04	7 70

In the manager's summary, discuss the reason In the manager's summary, discuss the reason Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

RPP / Non-RPP: RPP

1.0388

Proposed/Approved Loss Factor

Current OEB-Approved Proposed Impact Rate Volume Charge Rate Volume Charge \$ Change % Change (\$) (\$) 25.50 25.50 \$ 25.50 25.50 0.00% Monthly Service Charge 0.0088 2000 \$ Distribution Volumetric Rate 17.60 \$ 0.0094 2000 \$ 18.80 \$ 1.20 6.82% Fixed Rate Riders 2000 \$ 0.0002 2000 0.40 0.40 Volumetric Rate Riders Sub-Total A (excluding pass through) 43.10 44.70 \$ 1.60 3.71% Line Losses on Cost of Power 0.1072 88 9.45 \$ 0.1072 78 8.32 -12.02% Total Deferral/Variance Account Rate \$ 2,000 \$ 0.0027 2,000 5.40 \$ 5.40 \$ Riders CBR Class B Rate Riders \$ 2,000 \$ 2,000 \$ GA Rate Riders \$ 2,000 \$ 2,000 0.0012 2,000 \$ 0.0046 2,000 9.20 6.80 283.33% Low Voltage Service Charge 2 40 \$ \$ \$ Smart Meter Entity Charge (if applicable) \$ 0.57 \$ \$ 0.00% 0.57 0.57 0.57 1 | \$ Additional Fixed Rate Riders \$ \$ \$ Additional Volumetric Rate Riders 2,000 2,000 Sub-Total B - Distribution (includes Sub-68.19 \$ 12.66 \$ 55.52 22.81% Total A) RTSR - Network 0.0060 2,088 12.53 \$ 0.0064 \$ 2,078 13.30 \$ 0.77 RTSR - Connection and/or Line and ۱\$ 0.0052 \$ 0.0049 2,088 \$ 10.23 \$ 2,078 10.80 0.57 5.58% Transformation Connection Sub-Total C - Delivery (including Sub-\$ 78.28 92.29 \$ 14.00 17.89% Total B) Wholesale Market Service Charge 7.10 \$ 7.06 \$ 0.0034 2,088 0.0034 2,078 (0.04)-0.51% (WMSC) Rural and Remote Rate Protection \$ 0.0005 2,088 \$ 1.04 \$ 0.0005 2,078 1.04 \$ (0.01)-0.51% (RRRP) \$ 0.25 0.25 \$ 0.25 0.25 \$ 0.00% Standard Supply Service Charge TOU - Off Peak \$ 0.0850 1,300 \$ 110.50 \$ 0.0850 1,300 110.50 \$ 0.00% TOU - Mid Peak 0.1190 340 \$ 40.46 \$ 0.1190 340 40.46 \$ 0.00% TOU - On Peak 63.36 \$ 0.1760 360 \$ 0.1760 360 63.36 \$ 0.00% Total Bill on TOU (before Taxes) 301.00 314.96 \$ 13.96 4.64% 13% HST 13% 39.13 40.94 \$ 1.82 4.64% Ontario Electricity Rebate 21.2% (63.81)21.2% (66.77) \$ (2.96)Total Bill on TOU 276.32 289.13 \$ 12.82 4.64%

6.13% In the manager's summary, discuss the reason 5.58% In the manager's summary, discuss the reason

Current Loss Factor Proposed/Approved Loss Factor

		Current Of	B-Approved	ı				Proposed		In	pact	
	Rate		Volume	Charg	je		Rate	Volume	Charge			•
	(\$)			(\$)			(\$)		(\$)		\$ Change	% Change
Monthly Service Charge	\$	89.62	1	\$	89.62	\$	92.78	1			\$ 3.16	3.53%
Distribution Volumetric Rate	\$	3.5909	200	\$	718.18	\$	3.7037	200	\$ 740	74	\$ 22.56	3.14%
Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	.   :	\$ -	
Volumetric Rate Riders	\$	-	200	\$	-	\$	-	200		. ;	\$ -	
Sub-Total A (excluding pass through)					807.80				\$ 833		\$ 25.72	3.18%
Line Losses on Cost of Power	\$	-	-	\$	-	\$	-	-	\$	. ;	\$ -	
Total Deferral/Variance Account Rate	e	_	200	\$		e	1.0153	200	\$ 203	06	\$ 203.06	
Riders	•	-		φ	-	Ψ.	1.0155	200	φ 203	. 00	φ 203.00	
CBR Class B Rate Riders	\$	-	200	\$	-	\$	-	200	\$	. :	\$ -	
GA Rate Riders	\$	-	72,000	\$	-	\$	-	72,000	\$	.   :	\$ -	
Low Voltage Service Charge	\$	0.4933	200	\$	98.66	\$	1.8420	200	\$ 368	40	\$ 269.74	273.40%
Smart Meter Entity Charge (if applicable)	_		4	\$		_			s	١,	•	
, , , ,	<b>a</b>	-	1	Þ	-	Þ	-	1	Þ	. 1	\$ -	
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	. :	\$ -	
Additional Volumetric Rate Riders			200	\$	-	\$	0.0172	200	\$ 3	44	\$ 3.44	
Sub-Total B - Distribution (includes Sub-				\$	906.46				\$ 1,408	42	\$ 501.96	55.38%
Total A)				ð	900.40				<b>3</b> 1,400	42	a 501.96	55.36%
RTSR - Network	\$	2.4063	200	\$	481.26	\$	2.5533	200	\$ 510	66	\$ 29.40	6.11%
RTSR - Connection and/or Line and	s	1.9749	200	\$	394.98		2.0860	200	\$ 417	20 .	\$ 22.22	E 630/
Transformation Connection	3	1.9749	200	Ф	394.90	\$	2.0000	200	\$ 41 <i>1</i>	20	φ 22.22	5.63%
Sub-Total C - Delivery (including Sub-				\$ 1.	,782.70				\$ 2,336	20	\$ 553.58	31.05%
Total B)				Ψ 1	,102.10				φ 2,330	20	φ 555.56	31.03/0
Wholesale Market Service Charge	s	0.0034	75,175	\$	255.60	\$	0.0034	74,794	\$ 254	30	\$ (1.30)	-0.51%
(WMSC)	3	0.0034	75,175	Ф	255.60	P	0.0034	14,194	ş 254	30	φ (1.30)	-0.51%
Rural and Remote Rate Protection	s	0.0005	75,175	¢.	37.59	\$	0.0005	74,794	. 27	40	\$ (0.19)	-0.51%
(RRRP)	3	0.0005	75,175	\$	37.59	P	0.0005	14,194	\$ 3 <i>1</i>	40	\$ (0.19)	-0.51%
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$ 0	25	\$ -	0.00%
Average IESO Wholesale Market Price	\$	0.1101	75,175	\$ 8	,276.79	\$	0.1101	74,794	\$ 8,234	78	\$ (42.01)	-0.51%
Total Bill on Average IESO Wholesale Market Price				\$ 10	,352.92				\$ 10,863	00 :	\$ 510.08	4.93%
HST		13%			,345.88		13%		\$ 1,412	19 3	\$ 66.31	4.93%
Ontario Electricity Rebate		21.2%		\$			21.2%		\$	.		
Total Bill on Average IESO Wholesale Market Price		70		\$ 11	,698.80		/		\$ 12,275	19	\$ 576.39	4.93%
				<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				12,270		7 2.0.00	110070

In the manager's summary, discuss the reason

Current Loss Factor Proposed/Approved Loss Factor

		Current O	EB-Approved	i			Proposed			mpact
	Rate		Volume	Charge		Rate	Volume	Charge		
	(\$)			(\$)		(\$)		(\$)	\$ Change	% Change
Monthly Service Charge	\$	6,174.88	1	\$ 6,174.88	\$	5,555.76	1	\$ 5,555.76	\$ (619.12	
Distribution Volumetric Rate	\$	2.2188	2822	\$ 6,261.45	\$	2.0565	2822	\$ 5,803.44	\$ (458.01	-7.31%
Fixed Rate Riders	\$	-	1	\$ -	\$	-	1	\$ -	\$ -	
Volumetric Rate Riders	\$	-	2822		\$	-	2822	\$ -	\$ -	
Sub-Total A (excluding pass through)				\$ 12,436.33				\$ 11,359.20	\$ (1,077.13	-8.66%
Line Losses on Cost of Power	\$	-	-	\$ -	\$	-	-	\$ -	\$ -	
Total Deferral/Variance Account Rate			2,822	s -		1.1086	2,822	\$ 3,128.47	\$ 3,128,47	
Riders	•	-	2,022		9	1.1000	2,022	\$ 3,128.47	φ 3,120.4 <i>1</i>	
CBR Class B Rate Riders	\$	-	2,822		\$	-	2,822	\$ -	\$ -	
GA Rate Riders	\$	-	1,245,322		\$	-	1,245,322	\$ -	\$ -	
Low Voltage Service Charge	\$	0.5819	2,822	\$ 1,642.12	\$	2.1726	2,822	\$ 6,131.08	\$ 4,488.96	273.36%
Smart Meter Entity Charge (if applicable)			۱ ,							
, , , , , , , , , , , , , , , , , , , ,	\$	-	1	- \$	\$	-	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$	-	1	\$ -	\$	-	1	\$ -	\$ -	
Additional Volumetric Rate Riders	1		2,822	\$ -	\$	0.0019	2,822	\$ 5.36	\$ 5.36	
Sub-Total B - Distribution (includes Sub-				44.070.40			,			10.100/
Total A)				\$ 14,078.46				\$ 20,624.11	\$ 6,545.66	46.49%
RTSR - Network	\$	2.6914	2,822	\$ 7,595.13	\$	2.8559	2,822	\$ 8,059.35	\$ 464.22	6.11%
RTSR - Connection and/or Line and		0.0004	0.000	¢ 0.570.57		0.4004	0.000	6 6040.05	A 200 00	F 000/
Transformation Connection	\$	2.3294	2,822	\$ 6,573.57	\$	2.4604	2,822	\$ 6,943.25	\$ 369.68	5.62%
Sub-Total C - Delivery (including Sub-				\$ 28,247.15				\$ 35.626.71	\$ 7,379.56	26.12%
Total B)				\$ 28,247.15				\$ 35,626.71	\$ 7,379.56	26.12%
Wholesale Market Service Charge	_	0.0004	4 000 044	A 400.00	_		4 000 040	4 4 4 4 4 4 4 4	A (00.4)	0.540/
(WMSC)	\$	0.0034	1,300,241	\$ 4,420.82	\$	0.0034	1,293,640	\$ 4,398.38	\$ (22.44	-0.51%
Rural and Remote Rate Protection			4 000 044				4 000 040			0.540/
(RRRP)	\$	0.0005	1,300,241	\$ 650.12	\$	0.0005	1,293,640	\$ 646.82	\$ (3.30	-0.51%
Standard Supply Service Charge	<b>S</b>	0.25	1	\$ 0.25	\$	0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$	0.1101	1,300,241	\$ 143,156.50	\$	0.1101	1,293,640	\$ 142,429.82	\$ (726.68	-0.51%
	1 1		.,000,0	,	Ť		1,200,010	, , , , , , , , , , , , , , , , , , , ,	4 (1-313)	,
Total Bill on Average IESO Wholesale Market Price				\$ 176,474,84	T			\$ 183,101.98	\$ 6.627.13	3.76%
HST	1	13%		\$ 22,941.73	1	13%		\$ 23,803.26		
Ontario Electricity Rebate		21.2%		l s -		21.2%		\$ -	-	
Total Bill on Average IESO Wholesale Market Price		21.270		\$ 199,416,57		21.2/0		\$ 206.905.23	\$ 7.488.66	3.76%
Total Bill of Average (200 Wildlesale Market File				ψ 133, <del>4</del> 10.37				200,303.23	7,400.00	3.7070

In the manager's summary, discuss the reason

Customer Class: UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION RPP / Non-RPP: RPP

600 kWh - kW 1.0441 1.0388 Consumption Demand

Current Loss Factor Proposed/Approved Loss Factor

	Current C	EB-Approved	d				Proposed	Т	Impact		
	Rate	Volume Charge				Rate	Volume	Charge			
	(\$)			(\$)		(\$)		(\$)		\$ Change	% Change
Monthly Service Charge	\$ 15.37	1	\$	15.37	\$	9.90	1	\$ 9.90	) (	(5.47)	-35.59%
Distribution Volumetric Rate	\$ 0.0229	600	\$	13.74	\$	0.0148	600	\$ 8.88	3   9	(4.86)	-35.37%
Fixed Rate Riders	-	1	\$	-	\$	-	1	\$ -	9	-	
Volumetric Rate Riders	-	600	\$	-	\$	-	600	\$ -	9	- 1	
Sub-Total A (excluding pass through)			\$	29.11				\$ 18.78	3 9	(10.33)	-35.49%
Line Losses on Cost of Power	\$ 0.1072	26	\$	2.84	\$	0.1072	23	\$ 2.49	9	(0.34)	-12.02%
Total Deferral/Variance Account Rate	s -	600	\$		\$	0.0028	600	\$ 1.68	3 9	1.68	
Riders	-	600	1 3	-	φ.	0.0028	600	\$ 1.00	۰ ۱	1.00	
CBR Class B Rate Riders	-	600	\$	-	\$	-	600	\$ -	9	- 1	
GA Rate Riders	-	600	\$	-	\$	-	600	\$ -	9	-	
Low Voltage Service Charge	\$ 0.0015	600	\$	0.90	\$	0.0057	600	\$ 3.42	2 9	2.52	280.00%
Smart Meter Entity Charge (if applicable)	s -	4	_		s			s -	9		
,	-	'	1 3	-	P	-	1	-	14	-	
Additional Fixed Rate Riders	-	1	\$	-	\$	-	1	\$ -	9	- 1	
Additional Volumetric Rate Riders		600	\$	-	\$	-	600	\$ -	9	- 1	
Sub-Total B - Distribution (includes Sub-			s	32.85				\$ 26.37	7 9	(6.47)	-19.70%
Total A)			) Þ	32.85				\$ 26.37	1	(6.47)	-19.70%
RTSR - Network	\$ 0.0068	626	\$	4.26	\$	0.0072	623	\$ 4.49	9	0.23	5.34%
RTSR - Connection and/or Line and	\$ 0.0061	626		3.82		0.0064	623			6 0.17	4.39%
Transformation Connection	\$ 0.0061	626	\$	3.82	\$	0.0064	623	\$ 3.99	9   9	0.17	4.39%
Sub-Total C - Delivery (including Sub-			_	40.93				¢ 24.07	5 9	(0.00)	-14.84%
Total B)			\$	40.93				\$ 34.85	1	(6.08)	-14.84%
Wholesale Market Service Charge	\$ 0.0034	000	\$	2.13		0.0034	623	\$ 2.12		(0.04)	0.540/
(WMSC)	\$ 0.0034	626	\$	2.13	\$	0.0034	623	\$ 2.12	2   9	(0.01)	-0.51%
Rural and Remote Rate Protection		000		0.04	١.					(0.00)	0.540
(RRRP)	\$ 0.0005	626	\$	0.31	\$	0.0005	623	\$ 0.31	1   9	(0.00)	-0.51%
Standard Supply Service Charge	\$ 0.25	1	\$	0.25	\$	0.25	1	\$ 0.25	5   9	- 1	0.00%
TOU - Off Peak	\$ 0.0850	390	\$	33.15	\$	0.0850	390	\$ 33.15	5   9	-	0.00%
TOU - Mid Peak	\$ 0.1190	102	\$	12.14	\$	0.1190	102	\$ 12.14	1 9	-	0.00%
TOU - On Peak	\$ 0.1760	108	\$	19.01	\$	0.1760	108	\$ 19.01	1 9	-	0.00%
Total Bill on TOU (before Taxes)			\$	107.92				\$ 101.83	3   9	(6.09)	-5.64%
HST	13%	J	l s	14.03	1	13%		\$ 13.24			-5.64%
		1	1 7		1						0.017
Ontario Electricity Rebate		, l	1.\$	(22 88)		21 2%		\$ (21.59	9)I 9	1.29 I	
Ontario Electricity Rebate Total Bill on TOU	21.2%		\$	(22.88) <b>99.07</b>		21.2%		\$ (21.59 \$ 93.48			-5.64%

In the manager's summary, discuss the reason

Customer Class: SENTINEL LIGHTING SERVICE CLASSIFICATION RPP / Non-RPP: RPP

68 kWh
0 kW
1.0441
1.0388 Consumption Demand

Current Loss Factor Proposed/Approved Loss Factor

Monthly Service Charge			Current Ol	B-Approved	d				Proposed			Impact			
Monthly Service Charge   \$   5.27   1   5   5.27   5   5.97   1   5   5.97   5.070   13.29%			Rate	Volume		Charge			Volume		Charge				
Distribution Volumetric Rate   \$   12,0041   0.2037   \$   2.405   \$   13,6015   0.2037   \$   2.77   \$   0.33   13,31%   Ever Rate Ridgers   \$   - 0.2037   \$   - \$   0.0036   0.2037   \$   0.00   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$   0.00   \$			(\$)			(\$)		(\$)			(\$)		\$ Change	% Change	
Fixed Rate Ridders   \$ - 0 1   \$ - 0 0.003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003   \$ 0.000   \$ 0.0003	Monthly Service Charge	\$	5.27			5.27	\$	5.97	1	\$	5.97	\$	0.70	13.28%	
Volumetric Rate Riders   \$ - 0.2037   \$ - \$ 0.0036   0.2037   \$ 0.00   \$ 0.00	Distribution Volumetric Rate	\$	12.0041	0.2037	\$	2.45	\$	13.6015	0.2037	\$	2.77	\$	0.33	13.31%	
Sub-Total A (excluding pass through)	Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-		
Line Losses on Cost of Power    S	Volumetric Rate Riders	\$	-	0.2037	\$	-	\$	0.0036	0.2037	\$	0.00	\$	0.00		
Total Deferral/Variance Account Rate Riders \$ - 0 \$ - 1.3419 0 \$ 0.27 \$	Sub-Total A (excluding pass through)				\$	7.72				\$	8.74	\$	1.03	13.30%	
Riders  \$ - 0 \$ - \$ 1.3419 0 \$ 0.27 \$ 0.27  CBR Class B Rate Riders  \$ - 0 \$ - \$ - \$ 0 \$ - \$ - \$ 0.25  CBR Class B Rate Riders  \$ - 0 \$ - \$ - \$ 0 \$ - \$ - \$ 0.25  CBR Class B Rate Riders  \$ - 68 \$ - \$ - 68 \$ - \$ - \$ 0.25  CBR Class B Rate Riders  \$ 0.3893 0 \$ 0.08 \$ 1.4538 0 \$ 0.30 \$ 0.22  273.44%  Smart Meter Entity Charge (if applicable)  \$ - 1 \$ - \$ - 1 \$ - \$ - 1 \$ 0.22  Additional Fixed Rate Riders  \$ - 1 \$ \$ - \$ - 1 \$ 0.22  Additional Volumetric Rate Riders  \$ - 1 \$ \$ - \$ - 1 \$ 0.22  Additional Volumetric Rate Riders  \$ - 1 \$ \$ - \$ - 0 \$ 0 \$ - \$ - \$ - \$ - \$ 0 \$ 0	Line Losses on Cost of Power	\$	0.1072	3	\$	0.32	\$	0.1072	3	\$	0.28	\$	(0.04)	-12.02%	
Riders GAR Class B Rate Riders \$ - 68 \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - 68 \$ - \$ - \$ - \$ - 68 \$ - \$ - \$ - \$ - 68 \$ - \$ - \$ - \$ - \$ - 68 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Total Deferral/Variance Account Rate	,		0				4 0 440	•		0.07		0.07		
GA Rate Riders \$	Riders	•	-	U	ļΨ	-	P	1.3419	U	Ф	0.27	Φ	0.27		
Low Voltage Service Charge   \$ 0.3893   0   \$ 0.08   \$ 1.4538   0   \$ 0.30   \$ 0.22   273.44%	CBR Class B Rate Riders	\$	-	0	\$	-	\$	-	0	\$	-	\$	-		
Smart Meter Entity Charge (if applicable)         \$         -         1         \$         -         \$         -         1         \$         -         \$         -         1         \$         -         \$         -         1         \$         -         \$         -         1         \$         -         \$	GA Rate Riders	\$	-	68	\$	-	\$	-	68	\$	_	\$	-		
Smart Meter Entity Charge (if applicable)   Smart Meter Entity C	Low Voltage Service Charge	\$	0.3893	0	\$	0.08	\$	1.4538	0	\$	0.30	\$	0.22	273.44%	
Additional Fixed Rate Riders  Additional Fixed Rate Riders  \$ - 1   \$ - \$ - 1   \$ - \$ - 1   \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$					_		L					1			
Additional Volumetric Rate Riders   0 \$ - \$ - 0 \$ - \$ -   5 -   5   5   5   5   5   5   5   5		<b>\$</b>	-	1	\$	-	\$	-	1	\$	-	\$	-		
Additional Volumetric Rate Riders   0 \$ - \$ - 0 \$ - \$ -   5 -   5   5   5   5   5   5   5   5	Additional Fixed Rate Riders	\$	-	1	\$	_	\$	-	1	\$	_	\$	-		
Sub-Total B - Distribution (includes Sub-Total A)   Sub-Total A)   Sub-Total A)   Sub-Total A)   Sub-Total Connection and/or Line and Transformation Connection and/or Line and Transformation Connection   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total B)   Sub-Total C - Delivery (including Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-To		1				_	\$	_	0				-		
Total A							Ť			_		Ė			
RTSR - Network   \$   1.8237   0   \$   0.37   \$   1.9352   0   \$   0.39   \$   0.02   6.11%					\$	8.12				\$	9.59	\$	1.48	18.21%	
Transformation Connection   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total	RTSR - Network	\$	1.8237	0	\$	0.37	\$	1.9352	0	\$	0.39	\$	0.02	6.11%	
Transformation Connection   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total	RTSR - Connection and/or Line and	1.			Ĺ		L					Ľ			
Sub-Total C - Delivery (including Sub-Total B)		<b>\$</b>	1.5587	0	\$	0.32	\$	1.6464	0	\$	0.34	\$	0.02	5.63%	
Total B)   Solution										_					
Wholesale Market Service Charge (VMMSC)         \$         0.0034         71         \$         0.024         \$         0.0034         71         \$         0.024         \$         0.009         -0.51%           Rural and Remote Rate Protection (RRRP)         \$         0.0005         71         \$         0.005         71         \$         0.04         \$         (0.00)         -0.51%           Standard Supply Service Charge         \$         0.25         1         \$         0.25         1         \$         0.25         \$         -         0.00%           TOU - Off Peak         \$         0.0850         44         \$         3.76         \$         -         0.00%           TOU - Mid Peak         \$         0.1190         12         \$         1.38         \$         -         0.00%           TOU - On Peak         \$         0.1760         12         \$         0.1760         12         \$         2.15         \$         0.00%           TOU - On Peak         \$         0.1760         12         \$         0.1760         12         \$         2.15         \$         0.00%           TOU - On Peak         \$         1.3%         \$         2.16 <td></td> <td></td> <td></td> <td></td> <td>\$</td> <td>8.80</td> <td></td> <td></td> <td></td> <td>\$</td> <td>10.32</td> <td>\$</td> <td>1.52</td> <td>17.24%</td>					\$	8.80				\$	10.32	\$	1.52	17.24%	
(WMSC)         \$         0.0034         71         \$         0.24         \$         0.0034         71         \$         0.034         71         \$         0.034         71         \$         0.034         71         \$         0.04         \$         0.000         -0.51%           Rural and Remote Rate Protection (RRRP)         \$         0.0005         71         \$         0.04         \$         0.000         -0.51%           KRRP)         \$         0.25         1         \$         0.25         \$         0.25         1         \$         0.25         \$         0.00%           TOU - Off Peak         \$         0.0850         44         \$         3.76         \$         0.0850         44         \$         3.76         \$         0.00%           TOU - Mid Peak         \$         0.1190         12         \$         1.38         \$         -         0.00%           TOU - On Peak         \$         0.1760         12         \$         2.15         \$         -         0.00%           Total Bill on TOU (before Taxes)         \$         13%         \$         2.16         13%         \$         2.36         0.20         9.13%							١.					١.			
Rural and Remote Rate Protection (RRRP)  \$ 0.0005 71 \$ 0.04 \$ 0.0005 71 \$ 0.04 \$ (0.00) -0.51% (RRRP)  Standard Supply Service Charge \$ 0.25 1 \$ 0.25 \$ 0.25 1 \$ 0.25 \$ - 0.00% TOU - Off Peak \$ 0.0850 44 \$ 3.76 \$ 0.0850 44 \$ 3.76 \$ - 0.00% TOU - Mid Peak \$ 0.1190 12 \$ 1.38 \$ - 0.00% TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ 0.1760 \$ 12 \$		\$	0.0034	71	\$	0.24	\$	0.0034	71	\$	0.24	\$	(0.00)	-0.51%	
RRRP    \$   0.0005					١.		١.					١.			
Standard Supply Service Charge         \$         0.25         1         \$         0.25         \$         1         \$         0.25         \$         0.085         4         \$         0.0850         44         \$         3.76         \$         0.00%           TOU - Off Peak         \$         0.1190         12         \$         1.38         \$         0.1190         12         \$         1.38         \$         0.00%           TOU - On Peak         \$         0.1760         12         \$         2.15         \$         0.1760         12         \$         2.15         \$         0.00%           Total Bill on TOU (before Taxes)         \$         13%         \$         2.16         13%         \$         2.36         \$         0.20         9.13%           HST         Ontario Electricity Rebate         21.2%         \$         (3.52)         21.2%         \$         (3.84)         \$         (0.32)		\$	0.0005	71	\$	0.04	\$	0.0005	71	\$	0.04	\$	(0.00)	-0.51%	
TOU - Off Peak \$ 0.0850 44 \$ 3.76 \$ 0.0850 44 \$ 3.76 \$ - 0.00% TOU - Mid Peak \$ 0.1190 12 \$ 1.38 \$ - 0.00% TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ 2.15		s	0.25	1	\$	0.25	\$	0.25	1	\$	0.25	\$	_	0.00%	
TOU - Mid Peak \$ 0.1190 12 \$ 1.38 \$ 0.1190 12 \$ 1.38 \$ - 0.00% TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ - 0.00% TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ - 0.00% TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ - 0.00% TOU - On Peak \$ 18.14 \$ 1.52 \$ 9.13% TOU - On Peak \$ 1.26 \$ 2.16 \$ 1.3% \$ 2.16 \$ 1.3% \$ 2.36 \$ 0.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 9.13% TOU - On Peak \$ 1.26 \$ 3.20 \$ 9.13% TOU - ON Peak \$ 1.26 \$ 3.20 \$ 9.13% TOU - ON Peak \$ 1.26 \$ 9.13% TOU - ON Peak \$ 1.2		Š		44			T .		44	-			_		
TOU - On Peak \$ 0.1760 12 \$ 2.15 \$ 0.1760 12 \$ 2.15 \$ - 0.00%  Total Bill on TOU (before Taxes) HST 13% \$ 2.16 13% \$ 2.36 \$ 0.20 9.13% Ontario Electricity Rebate 21.2% \$ (3.52) 21.2% \$ (3.84) \$ (0.32)		Š								*			_		
Total Bill on TOU (before Taxes)  HST 13% \$ 16.62  \$ 18.14 \$ 1.52 9.13%  S 2.16 13% \$ 2.36 \$ 0.20 9.13%  Ontario Electricity Rebate 21.2% \$ (3.52) 21.2% \$ (3.84) \$ (0.32)		Š													
HST         13%         \$ 2.16         13%         \$ 2.36         \$ 0.20         9.13%           Ontario Electricity Rebate         21.2%         \$ (3.52)         21.2%         \$ (3.84)         \$ (0.32)	100 OH Cak	1.4	0.1700	12	Ψ	2.13	Ψ	0.1700	12	Ψ	2.13	Ψ		0.007	
HST         13%         \$ 2.16         13%         \$ 2.36         \$ 0.20         9.13%           Ontario Electricity Rebate         21.2%         \$ (3.52)         21.2%         \$ (3.84)         \$ (0.32)	Total Bill on TOU (hefere Tayos)				6	16.62				•	18 14	•	1 52	0 139/	
Ontario Electricity Rebate 21.2% \$ (3.52) 21.2% \$ (3.84) \$ (0.32)			430/		ه ا		1	120/		¢					
	**= *				1 7		1							5.137	
10.00   \$ 10.05 \$ 1.39 9.13%			21.2%		T .			21.2%		-				0.439/	
	TOTAL DILLOLI TOO				1.9	15.26	_			Þ	16.65	1 2	1.39	9.13%	

In the manager's summary, discuss the reason In the manager's summary, discuss the reason

1.0441 Current Loss Factor Proposed/Approved Loss Factor

		Current Of	B-Approved	t				Proposed			Impact			
	Rate	Volume		Charge		Rate	Volume		Charge					
	(\$)				(\$)		(\$)			(\$)	\$	Change	% Change	
Monthly Service Charge	\$	1.59		\$	1.59	\$	1.88		\$	1.88	\$	0.29	18.24%	
Distribution Volumetric Rate	\$	4.1584	0.077	\$	0.32	\$	4.9238	0.077	\$	0.38	\$	0.06	18.41%	
Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-		
Volumetric Rate Riders	\$	-	0.077	\$	-	\$	-	0.077	\$	-	\$	-		
Sub-Total A (excluding pass through)				\$	1.91				\$	2.26	\$	0.35	18.27%	
Line Losses on Cost of Power	\$	0.1101	1	\$	0.14	\$	0.1101	1	\$	0.12	\$	(0.02)	-12.02%	
Total Deferral/Variance Account Rate	<b>s</b>		0	\$	_	\$	2.3143	0	\$	0.18	\$	0.18		
Riders	•	-	0	Ψ	-	Ψ	2.3143	U	9	0.10	φ	0.16		
CBR Class B Rate Riders	\$	-	0	\$	-	\$	-	0	\$	-	\$	-		
GA Rate Riders	\$	-	29	\$	-	\$	-	29	\$	-	\$	-		
Low Voltage Service Charge	\$	0.3814	0	\$	0.03	\$	1.4240	0	\$	0.11	\$	0.08	273.36%	
Smart Meter Entity Charge (if applicable)			1	\$				1	\$		\$			
	•	-	'	ļΦ	-	P	-		Ф	-	Ф	-		
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-		
Additional Volumetric Rate Riders			0	\$	-	\$	0.0040	0	\$	0.00	\$	0.00		
Sub-Total B - Distribution (includes Sub-				s	2.08				\$	2.67	s	0.59	28.42%	
Total A)				*	2.00				Þ	2.07	Þ	0.59	20.4270	
RTSR - Network	\$	1.8149	0	\$	0.14	\$	1.9258	0	\$	0.15	\$	0.01	6.11%	
RTSR - Connection and/or Line and	s	1.5268	0	\$	0.12	\$	1.6127	0	\$	0.12	\$	0.01	5.63%	
Transformation Connection	•	1.5266	0	Ф	0.12	P	1.0127	U	Ф	0.12	Ф	0.01	3.03%	
Sub-Total C - Delivery (including Sub-				s	2.34				\$	2.94	\$	0.61	25.94%	
Total B)				) <b>3</b>	2.34				Þ	2.94	Þ	0.61	25.94%	
Wholesale Market Service Charge		0.0004	30	φ.	0.10		0.0034	30	\$	0.10		(0.00)	-0.51%	
(WMSC)	\$	0.0034	30	\$	0.10	\$	0.0034	30	Þ	0.10	\$	(0.00)	-0.51%	
Rural and Remote Rate Protection			00	_	0.00							(0.00)	0.540	
(RRRP)	\$	0.0005	30	\$	0.02	\$	0.0005	30	\$	0.01	\$	(0.00)	-0.51%	
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$	0.25	\$	-	0.00%	
Average IESO Wholesale Market Price	\$	0.1101	29	\$	3.17	\$	0.1101	29	\$	3.17	\$	-	0.00%	
	<u>'                                    </u>													
Total Bill on Average IESO Wholesale Market Price				\$	5.87				\$	6.48	\$	0.61	10.31%	
HST		13%		\$	0.76	1	13%		\$	0.84	\$	0.08	10.31%	
Ontario Electricity Rebate		21.2%		\$	-		21.2%		\$	-				
Total Bill on Average IESO Wholesale Market Price		21.270		\$	6.64		21.270		\$	7.32	\$	0.68	10.31%	
The second secon				Ť	0.0.1					1102		0.00	101017	

In the manager's summary, discuss the reason

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 750 kWh - kW Demand 1.0441 Current Loss Factor Proposed/Approved Loss Factor

		Current Of	B-Approve				Proposed				Impact		pact
	Ra	ite	Volume		Charge		Rate	Volume		Charge			•
	(\$	5)			(\$)		(\$)			(\$)	\$	Change	% Change
Monthly Service Charge	\$	23.78	1	\$	23.78	\$	24.66	1	\$	24.66	\$	0.88	3.70%
Distribution Volumetric Rate	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
Fixed Rate Riders	\$	-	1	\$	-	\$	(0.14)	1	\$	(0.14)	\$	(0.14)	
Volumetric Rate Riders	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
Sub-Total A (excluding pass through)				\$	23.78				\$	24.52	\$	0.74	3.11%
Line Losses on Cost of Power	\$	0.1101	33	\$	3.64	\$	0.1101	29	\$	3.20	\$	(0.44)	-12.02%
Total Deferral/Variance Account Rate			750	\$		\$	0.0030	750		2.25	\$	2.25	
Riders	*	-	730	Ψ	-	Ψ	0.0030	750	φ	2.23	φ	2.23	
CBR Class B Rate Riders	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
GA Rate Riders	\$	-	750	\$	-	\$	-	750	\$	-	\$	-	
Low Voltage Service Charge	\$	0.0014	750	\$	1.05	\$	0.0051	750	\$	3.83	\$	2.78	264.29%
Smart Meter Entity Charge (if applicable)		0.57		_	0.57		0.57			0.57			0.00%
, , , , ,	<b>a</b>	0.57	1	\$	0.57	\$	0.57	1	\$	0.57	\$	-	0.00%
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Additional Volumetric Rate Riders			750	\$	-	\$	-	750	\$	-	\$	-	
Sub-Total B - Distribution (includes Sub-				s	29.04				\$	34.37	s	5.33	18.34%
Total A)				⊅	29.04				Ф	34.37	Þ	5.33	10.34%
RTSR - Network	\$	0.0065	783	\$	5.09	\$	0.0069	779	\$	5.38	\$	0.29	5.61%
RTSR - Connection and/or Line and	s	0.0055	783	\$	4.31	\$	0.0058	779	s	4.52	\$	0.21	4.92%
Transformation Connection	•	0.0055	103	Ф	4.31	P	0.0056	119	Ф	4.52	Ф	0.21	4.9270
Sub-Total C - Delivery (including Sub-				s	38.44				\$	44.26	s	5.83	15.15%
Total B)				Ψ	30.44				9	44.20	Ψ	5.65	15.15 /6
Wholesale Market Service Charge	s	0.0034	783	\$	2.66		0.0034	779	\$	2.65		(0.01)	-0.51%
(WMSC)	<b>a</b>	0.0034	783	Ф	2.00	\$	0.0034	779	Þ	2.65	э	(0.01)	-0.51%
Rural and Remote Rate Protection		0.0005	783	_	0.00		0.0005	779		0.00		(0.00)	0.540/
(RRRP)	<b>a</b>	0.0005	783	\$	0.39	\$	0.0005	779	\$	0.39	э	(0.00)	-0.51%
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$	0.25	\$	-	0.00%
Average IESO Wholesale Market Price	\$	0.1101	750	\$	82.58	\$	0.1101	750	\$	82.58	\$	-	0.00%
Total Bill on Average IESO Wholesale Market Price				\$	124.32				\$	130.13	\$	5.81	4.67%
HST		13%		\$	16.16	1	13%		\$	16.92	\$	0.76	4.67%
Ontario Electricity Rebate		21.2%		\$	(26.36)		21.2%		\$	(27.59)			
Total Bill on Average IESO Wholesale Market Price		2270		\$	114.12		/0		\$	119.46		5.33	4.67%
												9.9.0	,

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION RPP / Non-RPP: RPP

248 kWh - kW 1.0441 1.0388 Consumption Demand Current Loss Factor

Proposed/Approved Loss Factor

Line Losses on Cost of Power Total Deferral/Variance Account Rate Riders CBR Class B Rate Riders S - 248 \$ - \$ 0.0030 CBR Class B Rate Riders CBR Class B Rate Riders S - 248 \$ - \$ - 248 \$ - \$ - 248 \$ - \$ - 248 \$ - \$ - \$ -			Current O	EB-Approved	d		Proposed			Impact			
Monthly Service Charge   \$ 23.78   1   \$ 23.78   5   24.66   1   \$ 24.66   \$ 0.88   3.70%			Rate	Volume		Charge			Volume	Charge			
Distribution Volumetric Rate   \$			(\$)			(\$)		(\$)		(\$)		\$ Change	% Change
Fixed Rate Ridders	Monthly Service Charge	\$	23.78	1	\$	23.78	\$	24.66	1	\$ 24.66	\$	0.88	3.70%
Volumetric Rate Riders   \$ -   248   \$ -   \$ -   248   \$ -   \$ -   \$ -   \$   \$   \$   \$   \$	Distribution Volumetric Rate	\$	-	248	\$	-	\$	-	248	\$ -	\$	-	
Sub-Total A (excluding pass through)	Fixed Rate Riders	\$	-	1	\$	-	\$	(0.14)	1	\$ (0.14	\$ (1	(0.14)	
Line Losses on Cost of Power    S	Volumetric Rate Riders	\$	-	248	\$	-	\$	2	248	\$ -	\$	- 1	
Total Deferral/Variance Account Rate Riders \$	Sub-Total A (excluding pass through)				\$	23.78				\$ 24.52	\$	0.74	3.11%
Riders   S	Line Losses on Cost of Power	\$	0.1072	11	\$	1.17	\$	0.1072	10	\$ 1.03	\$	(0.14)	-12.02%
Riders GAR Class B Rate Riders \$	Total Deferral/Variance Account Rate			040	_			0.0000	040			0.74	
GA Rate Riders \$	Riders	) <b>3</b>	-	248	) Þ	-	Þ	0.0030	248	\$ 0.74	, p	0.74	
Low Voltage Service Charge   \$   0.0014   248   \$   0.35   \$   0.0051   248   \$   1.26   \$   0.92   264.29%	CBR Class B Rate Riders	<b>s</b>	-	248	\$	-	\$	-	248	\$ -	\$	-	
Smart Meter Entity Charge (if applicable)         \$         0.57         1         \$         0.57         \$         0.57         \$         -         0.00%           Additional Fixed Rate Riders         \$         -         1         \$         -         \$         -         1         \$         -         \$         -         1         \$         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>GA Rate Riders</td> <td><b>\$</b></td> <td>-</td> <td>248</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>248</td> <td>\$ -</td> <td>\$</td> <td>-  </td> <td></td>	GA Rate Riders	<b>\$</b>	-	248	\$	-	\$	-	248	\$ -	\$	-	
Smart Meter Entity Charge (if applicable)         \$         0.57         1         \$         0.57         \$         0.57         \$         -         0.00%           Additional Fixed Rate Riders         \$         -         1         \$         -         \$         -         1         \$         -         \$         -         1         \$         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Low Voltage Service Charge</td> <td>\$</td> <td>0.0014</td> <td>248</td> <td>\$</td> <td>0.35</td> <td>\$</td> <td>0.0051</td> <td>248</td> <td>\$ 1.26</td> <td>\$</td> <td>0.92</td> <td>264.29%</td>	Low Voltage Service Charge	\$	0.0014	248	\$	0.35	\$	0.0051	248	\$ 1.26	\$	0.92	264.29%
Additional Fixed Rate Riders \$ 1 \$					1		Ľ			-	1.		
Additional Volumetric Rate Riders   248   \$ -		\$	0.57	1	\$	0.57	\$	0.57	1	\$ 0.57	\$	-	0.00%
Additional Volumetric Rate Riders   248   \$ -	Additional Fixed Rate Riders	<b>s</b>	-	1 1	\$	-	\$	_	1	\$ -	\$	-	
Sub-Total B - Distribution (includes Sub-Total A)   \$ 25.87		1		248		_	\$	_	248	\$ -		-	
Total A							Ť			•	<u> </u>		
RTSR - Network   \$ 0.0065   259   \$ 1.68   \$ 0.0069   258   \$ 1.78   \$ 0.09   5.61%   RTSR - Connection and/or Line and Transformation Connection   \$ 0.0055   259   \$ 1.42   \$ 0.0058   258   \$ 1.49   \$ 0.07   4.92%   \$ 28.98   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 28.98   \$ 31.40   \$ 2.43   8.37%   \$ 2.43   8.37%   \$ 2.43   8.37%   \$ 2.44   \$ 2.43   \$ 2.43   \$ 2.44   \$ 2.45   \$ 2					\$	25.87				\$ 28.13	\$	2.26	8.74%
RTSR - Connection and/or Line and Transformation Connection   \$   0.0055   259   \$   1.42   \$   0.0058   258   \$   1.49   \$   0.07   4.92%	RTSR - Network	\$	0.0065	259	\$	1.68	\$	0.0069	258	\$ 1.78	\$	0.09	5.61%
Transformation Connection   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total	RTSR - Connection and/or Line and				1		Ľ				.   `		
Sub-Total C - Delivery (including Sub-Total B)		\$	0.0055	259	\$	1.42	\$	0.0058	258	\$ 1.49	\$	0.07	4.92%
Total B					_								
Wholesale Market Service Charge (VMSC)   \$ 0.0034   259   \$ 0.88   \$ 0.0034   258   \$ 0.88   \$ (0.00)   -0.51%					\$	28.98				\$ 31.40	\$	2.43	8.37%
(WMSC)         \$         0.0034         259         \$         0.88         \$         0.0034         258         \$         0.88         \$         (0.00)         -0.51%           Rural and Remote Rate Protection (RRRP)         \$         0.0005         259         \$         0.13         \$         0.000         -0.51%           Standard Supply Service Charge         \$         0.25         1         \$         0.25         1         \$         0.25         1         \$         0.25         1         \$         0.00%         -0.00% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>													
Rural and Remote Rate Protection (RRRP)  \$ 0.0005		\$	0.0034	259	\$	0.88	\$	0.0034	258	\$ 0.88	\$   \$	(0.00)	-0.51%
(RRRP) \$ 0.0005   259 \$ 0.13 \$ 0.0005   258 \$ 0.13 \$ (0.00)   -0.51%   Standard Supply Service Charge \$ 0.25   1 \$ 0.25 \$ - 0.00%   TOU - Off Peak \$ 0.08850   161 \$ 13.70 \$ 0.08850   161 \$ 13.70 \$ - 0.00%   TOU - Mid Peak \$ 0.1190   42 \$ 5.02 \$ 0.1190   42 \$ 5.02 \$ - 0.00%   TOU - On Peak \$ 0.1760   45 \$ 7.86 \$ 0.1760   45 \$ 7.86 \$ - 0.00%   Total Bill on TOU (before Taxes)							١.						
Standard Supply Service Charge   \$ 0.25		\$	0.0005	259	\$	0.13	\$	0.0005	258	\$ 0.13	\$   \$	(0.00)	-0.51%
TOU - Off Peak \$ 0.0850   161 \$ 13.70 \$ 0.0850   161 \$ 13.70 \$ - 0.00%   TOU - Mid Peak \$ 0.1190   42 \$ 5.02 \$ 0.1190   42 \$ 5.02 \$ - 0.00%   TOU - On Peak \$ 0.1760   45 \$ 7.86 \$ - 0.00%   Total Bill on TOU (before Taxes) HST 0ntario Electricity Rebate   21.2%   \$ 12.9%   \$ 12.9%   \$ (12.56) \$ (0.51)		s	0.25	1	\$	0.25	\$	0.25	1	\$ 0.25	\$	-	0.00%
TOU - Mid Peak		Š		161			\$		161			-	
TOU - On Peak \$ 0.1760 45 \$ 7.86 \$ 0.1760 45 \$ 7.86 \$ - 0.00%  Total Bill on TOU (before Taxes) HST 13% \$ 7.39 13% \$ 7.70 \$ 0.31 4.26% Ontario Electricity Rebate 21.2% \$ (12.04) 21.2% \$ (12.56) \$ (0.51)		, s										_	
Total Bill on TOU (before Taxes)  HST  13%  \$ 56.81  \$ 59.23 \$ 2.42 4.26%  F.7.0  \$ 7.70  \$ 0.31  \$ 4.26%  13%  \$ 12.90  \$ (12.04)  \$ 21.29  \$ (12.56)  \$ (0.51)		, s										_	
HST         13%         \$ 7.39         13%         \$ 7.70         \$ 0.31         4.26%           Ontario Electricity Rebate         21.2%         \$ (12.04)         21.2%         \$ (12.56)         \$ (0.51)		1 *	000	.0	Ť	7.00	Ť	011100		·	ŢΨ		0.007
HST         13%         \$ 7.39         13%         \$ 7.70         \$ 0.31         4.26%           Ontario Electricity Rebate         21.2%         \$ (12.04)         21.2%         \$ (12.56)         \$ (0.51)	Total Bill on TOU (hefore Taxes)				\$	56.81				\$ 59.23	\$   \$	2.42	4 26%
Ontario Electricity Rebate         21.2%         \$ (12.04)         21.2%         \$ (12.56)         \$ (0.51)			13%		\$			13%					
	**= *				1 7								4.20%
100a biii 01 1 00   9 34.30   9 2.12   4.076			21.270		-			21.270		+ (			1 250/
	Total Bill Oil TOO				Ψ	52.15				φ 54.30	1 3	2.22	4.207

In the manager's summary, discuss the reason In the manager's summary, discuss the reason

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 248 kWh - kW Demand 1.0441 Current Loss Factor Proposed/Approved Loss Factor

		Current O	EB-Approved	d				Proposed				In	npact
	R	late	Volume		Charge		Rate	Volume		Charge			•
		(\$)			(\$)		(\$)			(\$)	\$	Change	% Change
Monthly Service Charge	\$	23.78	1	\$	23.78	\$	24.66	1	\$	24.66	\$	0.88	3.70%
Distribution Volumetric Rate	\$	-	248	\$	-	\$	-	248	\$	-	\$	-	
Fixed Rate Riders	\$	-	1	\$	-	\$	(0.14)	1	\$	(0.14)	\$	(0.14)	
Volumetric Rate Riders	\$	-	248		-	\$	-	248	\$	-	\$	-	
Sub-Total A (excluding pass through)				\$	23.78				\$	24.52	\$	0.74	3.11%
Line Losses on Cost of Power	\$	0.1101	11	\$	1.20	\$	0.1101	10	\$	1.06	\$	(0.14)	-12.02%
Total Deferral/Variance Account Rate			248	\$	_	\$	0.0030	248	\$	0.74	\$	0.74	
Riders	•	-	240	<b>a</b>	-	P	0.0030	240	Þ	0.74	Þ	0.74	
CBR Class B Rate Riders	\$	-	248	\$	-	\$	-	248	\$	-	\$	-	
GA Rate Riders	\$	-	248	\$	-	\$	-	248	\$	-	\$	-	
Low Voltage Service Charge	\$	0.0014	248	\$	0.35	\$	0.0051	248	\$	1.26	\$	0.92	264.29%
Smart Meter Entity Charge (if applicable)					0.57	١.							
, , , , , , , , , , , , , , , , , , , ,	\$	0.57	1	\$	0.57	\$	0.57	1	\$	0.57	\$	-	0.00%
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Additional Volumetric Rate Riders	'		248	\$	-	\$	-	248	\$	-	\$	-	
Sub-Total B - Distribution (includes Sub-									•	00.40		2.22	0 =40/
Total A)				\$	25.90				\$	28.16	\$	2.26	8.71%
RTSR - Network	\$	0.0065	259	\$	1.68	\$	0.0069	258	\$	1.78	\$	0.09	5.61%
RTSR - Connection and/or Line and	1.			1		L					1		
Transformation Connection	\$	0.0055	259	\$	1.42	\$	0.0058	258	\$	1.49	\$	0.07	4.92%
Sub-Total C - Delivery (including Sub-				_	20.04				_	04.40	_	2 12	
Total B)				\$	29.01				\$	31.43	\$	2.42	8.35%
Wholesale Market Service Charge				_								(0.00)	
(WMSC)	\$	0.0034	259	\$	0.88	\$	0.0034	258	\$	0.88	\$	(0.00)	-0.51%
Rural and Remote Rate Protection						١.							
(RRRP)	<b>\$</b>	0.0005	259	\$	0.13	\$	0.0005	258	\$	0.13	\$	(0.00)	-0.51%
Standard Supply Service Charge	s	0.25	1	\$	0.25	\$	0.25	1	\$	0.25	\$	_	0.00%
Average IESO Wholesale Market Price	\$	0.1101	248	1 '	27.30	\$	0.1101	248	\$	27.30		_	0.00%
7 Voluge 1200 VVIIolesale Market Fried	1 4	0.1101	240	ΙΨ	27.00	Ψ	0.1101	240	Ť	21.00	ΙΨ		0.0070
Total Bill on Average IESO Wholesale Market Price	T			\$	57.57				s	59.99	S	2.42	4.20%
HST		13%		\$	7.48	1	13%		\$	7.80		0.31	4.20%
Ontario Electricity Rebate		21.2%		\$	(12.21)	1	21.2%		\$	(12.72)		0.51	4.20%
Total Bill on Average IESO Wholesale Market Price		21.270		\$	52.85		21.270		\$	55.07		2.22	4.20%
Total bill off Average 1230 Wholesale Market Price				Ψ	52.05				Ψ	55.07	Ψ	2.22	4.20%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

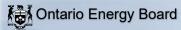
Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 2,000 kWh

	С	Current Ol	B-Approved			Proposed	Proposed			Impact			
	Rate		Volume	(	Charge		Rate	Volume		Charge			
	(\$)				(\$)	ļ.,	(\$)			(\$)		Change	% Change
Monthly Service Charge	\$	25.50		\$	25.50	\$	25.50		\$	25.50		-	0.00%
Distribution Volumetric Rate	\$	0.0088	2000		17.60	\$	0.0094	2000	\$	18.80	\$	1.20	6.82%
Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Volumetric Rate Riders	\$	-	2000		-	\$	-	2000	\$	-	\$	-	
Sub-Total A (excluding pass through)				\$	43.10				\$	44.30	\$	1.20	2.78%
Line Losses on Cost of Power	\$	0.1101	88	\$	9.71	\$	0.1101	78	\$	8.54	\$	(1.17)	-12.02%
Total Deferral/Variance Account Rate	e	_	2,000	•	_	\$	0.0027	2,000	•	5.40	\$	5.40	
Riders	*	-		۳ ا	_	Ψ.	0.0027	l '		3.40	Ψ	3.40	
CBR Class B Rate Riders	\$	-	2,000	\$	-	\$	-	2,000		-	\$	-	
GA Rate Riders	\$	-	2,000	\$	-	\$	-	2,000		-	\$	-	
Low Voltage Service Charge	\$	0.0012	2,000	\$	2.40	\$	0.0046	2,000	\$	9.20	\$	6.80	283.33%
Smart Meter Entity Charge (if applicable)	e	0.57	1	\$	0.57		0.57	1	s	0.57	\$	_	0.00%
	<b>"</b>	0.57	'	Ψ	0.57	۳	0.57		Ψ	0.57	Ψ	-	0.0076
Additional Fixed Rate Riders	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Additional Volumetric Rate Riders			2,000	\$	-	\$	0.0002	2,000	\$	0.40	\$	0.40	
Sub-Total B - Distribution (includes Sub-				\$	55.78				s	68.41	s	12.63	22.65%
Total A)				Ť					*		*		
RTSR - Network	\$	0.0060	2,088	\$	12.53	\$	0.0064	2,078	\$	13.30	\$	0.77	6.13%
RTSR - Connection and/or Line and	l e	0.0049	2,088	\$	10.23	\$	0.0052	2,078	e	10.80	\$	0.57	5.58%
Transformation Connection	Ψ	0.0043	2,000	Ψ	10.23	Ψ	0.0032	2,070	Ψ	10.00	Ψ	0.57	3.30 /0
Sub-Total C - Delivery (including Sub-				s	78.54				s	92.51	\$	13.97	17.79%
Total B)				Ψ	70.54				Ψ	32.31	Ψ	15.57	17.7370
Wholesale Market Service Charge	s .	0.0034	2,088	\$	7.10	\$	0.0034	2,078	\$	7.06	\$	(0.04)	-0.51%
(WMSC)	*	0.0004	2,000	Ψ	7.10	*	0.0004	2,070	Ψ	1.00	Ψ.	(0.04)	0.0170
Rural and Remote Rate Protection	¢	0.0005	2.088	\$	1.04	\$	0.0005	2,078	\$	1.04	\$	(0.01)	-0.51%
(RRRP)	*		2,000	· .		*		2,070			l '	(0.01)	
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$	0.25		-	0.00%
Average IESO Wholesale Market Price	\$	0.1101	2,000	\$	220.20	\$	0.1101	2,000	\$	220.20	\$	-	0.00%
Total Bill on Average IESO Wholesale Market Price				\$	307.14				\$	321.07	\$	13.93	4.54%
HST		13%		\$	39.93	1	13%		\$	41.74	\$	1.81	4.54%
Ontario Electricity Rebate		21.2%		\$	(65.11)		21.2%		\$	(68.07)			
Total Bill on Average IESO Wholesale Market Price				\$	281.95				\$	294.74	\$	12.79	4.54%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

## C REVENUE REQUIREMENT WORK FORM





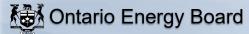
Version 1.00

Utility Name	Lakefront Utilities Inc.	
Service Territory	Cobourg/Colborne	
Assigned EB Number	EB-2021-0039	
Name and Title	Adam Giddings, Director of Regulatory Finance	
Phone Number	1-905-372-2193 ext: 5242	
Email Address	agdidings@lusi.on.ca	
Test Year	2022	
Bridge Year	2021	
Last Rebasing Year	2017	

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



1. Info 8. Rev Def Suff

2. Table of Contents 9. Rev\_Reqt

3. Data Input Sheet 10. Load Forecast

4. Rate Base 11. Cost Allocation

5. Utility Income 12. Residential Rate Design

6. Taxes PILs 13. Rate Design and Revenue Reconciliation

7. Cost of Capital 14. Tracking Sheet

#### Notes:

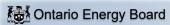
(1) Pale green cells represent inputs

(2) Pale green boxes at the bottom of each page are for additional notes

(3) Pale yellow cells represent drop-down lists

(4) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

(5) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.



#### Data Input (1)

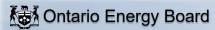
		Initial Application	(2)	Adjustments	_	Settlement Agreement	(6)	Adjustments	Per Board Decision
1	Rate Base								
	Gross Fixed Assets (average)	\$37,943,278		\$ -		37,943,278		\$ -	\$37,943,278
	Accumulated Depreciation (average)	(\$17,522,273)	(5)	\$ -		(\$17,522,273)		\$ -	(\$17,522,273)
	Allowance for Working Capital:								
	Controllable Expenses	\$2,883,765		\$34		_,000,.00		\$-	\$2,883,799
	Cost of Power	\$33,263,943 7.50%	(9)	(\$3,406,080) \$0		\$ 29,857,864 7.50%	(9)	\$566,179 \$0	\$30,424,042 7.50% <sup>(9)</sup>
	Working Capital Rate (%)	7.50%	(-)	Φ0		7.50%	(-/	Φυ	7.50%
2	Utility Income								
	Operating Revenues:								
	Distribution Revenue at Current Rates Distribution Revenue at Proposed Rates	\$4,626,779		\$43,533		\$4,670,312		\$0	\$4,670,312
	Other Revenue:	\$4,793,168		(\$65,781)		\$4,727,387		\$89,865	\$4,817,252
	Specific Service Charges	\$143,880		\$0		\$143,880		\$0	\$143,880
	Late Payment Charges	\$45,500		\$0		\$45,500		\$0	\$45,500
	Other Distribution Revenue	\$234,892		\$0		\$234,892		\$0	\$234,892
	Other Income and Deductions	\$5,000		\$0		\$5,000		\$0	\$5,000
	Total Revenue Offsets	\$429,272	(7)	\$0		\$429,272		\$0	\$429,272
	Operating Expenses:								
	OM+A Expenses	\$2,825,707		\$34		2,825,741		\$ -	\$2,825,741
	Depreciation/Amortization	\$1.001.950		\$ -		1.001.950		\$ -	\$1.001.950
	Property taxes	\$58,058		\$ -		58,058		\$ -	\$58,058
	Other expenses								
3	Taxes/PILs								
	Taxable Income:								
	Adjustments required to arrive at taxable income	(\$346,164)	(3)	(\$137,778)		(\$483,942)		\$0	(\$483,942)
	Utility Income Taxes and Rates:								
	Income taxes (not grossed up)	\$112,763		(\$38,770)		\$73,994		\$8,150	\$82,143
	Income taxes (grossed up) Federal tax (%)	\$153,420 15,00%		\$0		\$100,672 15.00%		\$0	\$111,760 15,00%
	Provincial tax (%)	11.50%		\$0 \$0		11.50%		\$0 \$0	11.50%
	Income Tax Credits	11.50 /0		ΨΟ		11.5070		ΨΟ	11.5070
4	Capitalization/Cost of Capital								
4	Capital Structure:								
	Long-term debt Capitalization Ratio (%)	56.0%		\$0		56.0%		\$0	56.0%
	Short-term debt Capitalization Ratio (%)	4.0%	(8)	\$0		4.0%	(8)	\$0	4.0% (8)
	Common Equity Capitalization Ratio (%)	40.0%		\$0		40.0%		\$0	40.0%
	Prefered Shares Capitalization Ratio (%)								
		100.0%			_	100.0%			100.0%
	Cost of Capital								
	Long-term debt Cost Rate (%)	3.05%		\$0		3.05%		\$0	3.46%
	Short-term debt Cost Rate (%)	1.75%		\$0		1.75%		(\$0)	1.17%
	Common Equity Cost Rate (%)	8.34%		\$0		8.34%		\$0	8.66%
	Prefered Shares Cost Rate (%)	0.00%							

#### Notes:

#### General

Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- Net of addbacks and deductions to arrive at taxable income
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study, with supporting rationale could be provided.



#### **Rate Base and Working Capital**

R	ate	R	266

	Nate Base					
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (2)	\$37,943,278	\$ -	\$37,943,278	\$ -	\$37,943,278
2	Accumulated Depreciation (average) (2)	(\$17,522,273)	\$ -	(\$17,522,273)	\$ -	(\$17,522,273)
3	Net Fixed Assets (average) (2)	\$20,421,005	\$ -	\$20,421,005	\$ -	\$20,421,005
4	Allowance for Working Capital (1)	\$2,711,078	(\$255,453)	\$2,455,625	\$42,463	\$2,498,088
5	Total Rate Base	\$23,132,083	(\$255,453)	\$22,876,630	\$42,463	\$22,919,093

#### (1) Allowance for Working Capital - Derivation

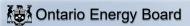
Controllable Expenses Cost of Power Working Capital Base		\$2,883,765 \$33,263,943 \$36,147,708	\$34 (\$3,406,080) (\$3,406,046)	\$2,883,799 \$29,857,864 \$32,741,662	\$ - \$566,179 \$566,179	\$2,883,799 \$30,424,042 \$33,307,841
Working Capital Rate %	(1)	7.50%	0.00%	7.50%	0.00%	7.50%
Working Capital Allowance		\$2,711,078	(\$255,453)	\$2,455,625	\$42,463	\$2,498,088

#### Notes

10

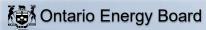
Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

Average of opening and closing balances for the year.



#### **Utility Income**

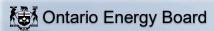
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Operating Revenues: Distribution Revenue (at Proposed Rates)	\$4,793,168	(\$65,781)	\$4,727,387	\$89,865	\$4,817,252
2	Other Revenue (1)	\$429,272	<u> </u>	\$429,272	<u> </u>	\$429,272
3	Total Operating Revenues	\$5,222,441	(\$65,781)	\$5,156,659	\$89,865	\$5,246,524
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense	\$2,825,707 \$1,001,950 \$58,058 \$ - \$ -	\$34 \$ - \$ - \$ - \$ -	\$2,825,741 \$1,001,950 \$58,058 \$-	\$ - \$ - \$ - \$ - \$ -	\$2,825,741 \$1,001,950 \$58,058 \$ -
9	Subtotal (lines 4 to 8)	\$3,885,715	\$34	\$3,885,749	\$ -	\$3,885,749
10	Deemed Interest Expense	\$411,620	(\$4,546)	\$407,074	\$48,024	\$455,099
11	Total Expenses (lines 9 to 10)	\$4,297,335	(\$4,512)	\$4,292,823	\$48,024	\$4,340,847
12	Utility income before income taxes	\$925,106	(\$61,270)	\$863,836	\$41,841	\$905,677
13	Income taxes (grossed-up)	\$153,420	(\$52,748)	\$100,672	\$11,088	\$111,760
14	Utility net income	\$771,686	(\$8,522)	\$763,164	\$30,753	\$793,917
<u>Notes</u>	Other Revenues / Revenue	e Offsets				
(1)	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions Total Revenue Offsets	\$143,880 \$45,500 \$234,892 \$5,000 \$429,272	\$ - \$ - \$ - \$ -	\$143,880 \$45,500 \$234,892 \$5,000 \$429,272	\$ - \$ - \$ - \$ -	\$143,880 \$45,500 \$234,892 \$5,000



#### Taxes/PILs

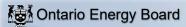
Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	<b>Determination of Taxable Income</b>			
1	Utility net income before taxes	\$771,686	\$763,164	\$793,917
2	Adjustments required to arrive at taxable utility income	(\$346,164)	(\$483,942)	(\$483,942)
3	Taxable income	\$425,522	\$279,222	\$309,975
	Calculation of Utility income Taxes			
4	Income taxes	\$112,763	\$73,994	\$82,143
6	Total taxes	\$112,763	\$73,994	\$82,143
7	Gross-up of Income Taxes	\$40,656	\$26,678	\$29,616
8	Grossed-up Income Taxes	\$153,420	\$100,672	\$111,760
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$153,420	\$100,672	\$111,760
10	Other tax Credits	\$ -	\$ -	\$ -
	Tax Rates			
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	15.00% 11.50% 26.50%	15.00% 11.50% 26.50%	15.00% 11.50% 26.50%

#### Notes



#### Capitalization/Cost of Capital

Line No.	Particulars	Capital	lization Ratio	Cost Rate	Return
		Initial	Application		
	Debt	(%)	(\$)	(%)	(\$)
1 2 3	Long-term Debt Short-term Debt Total Debt	56.00% 4.00% 60.00%	\$12,953,967 \$925,283 \$13,879,250	3.05% 1.75% 2.97%	\$395,428 \$16,192 \$411,620
· ·	Equity	00.0070	Ψ10,010,200	2.07 70	Ψ111,020
4 5	Common Equity Preferred Shares	40.00% 0.00%	\$9,252,833 \$ -	8.34% 0.00%	\$771,686 \$ -
6	Total Equity	40.00%	\$9,252,833	8.34%	\$771,686
7	Total	100.00%	\$23,132,083	5.12%	\$1,183,306
		Settleme	ent Agreement		
	Debt	(%)	(\$)	(%)	(\$)
1 2 3	Long-term Debt Short-term Debt Total Debt	56.00% 4.00% 60.00%	\$12,810,913 \$915,065 \$13,725,978	3.05% 1.75% 2.97%	\$391,061 \$16,014 \$407,074
4 5 6	Equity Common Equity Preferred Shares Total Equity	40.00% 0.00% 40.00%	\$9,150,652 \$- \$9,150,652	8.34% 0.00% 8.34%	\$763,164 \$- \$763,164
7	Total	100.00%	\$22,876,630	5.12%	\$1,170,239
		Per Bo	ard Decision		
		(%)	(\$)	(%)	(\$)
8 9 10	Long-term Debt Short-term Debt Total Debt	56.00% 4.00% 60.00%	\$12,834,692 \$916,764 \$13,751,456	3.46% 1.17% 3.31%	\$444,372 \$10,726 \$455,099
11 12 13	Equity  Common Equity  Preferred Shares  Total Equity	40.00% 0.00% 40.00%	\$9,167,637 \$ - \$9,167,637	8.66% 0.00% 8.66%	\$793,917 \$ - \$793,917
14	Total	100.00%	\$22,919,093	5.45%	\$1,249,016
Notes					

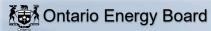


#### Revenue Deficiency/Sufficiency

		Initial Appl	ication	Settlement A	Agreement	Per Board Decision			
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates		
1	Revenue Deficiency from Below Distribution Revenue	\$4.626.779	\$166,389	\$4.670.312	\$57,075	\$4.670.312	\$146,940		
2 3	Other Operating Revenue Offsets - net	\$4,626,779	\$4,626,779 \$429,272	\$4,670,312 \$429,272	\$4,670,312 \$429,272	\$4,670,312	\$4,670,312 \$429,272		
4	Total Revenue	\$5,056,051	\$5,222,441	\$5,099,584	\$5,156,659	\$5,099,584	\$5,246,524		
5 6 8	Operating Expenses Deemed Interest Expense Total Cost and Expenses	\$3,885,715 \$411,620 \$4,297,335	\$3,885,715 \$411,620 \$4,297,335	\$3,885,749 \$407,074 \$4,292,823	\$3,885,749 \$407,074 \$4,292,823	\$3,885,749 \$455,099 \$4,340,847	\$3,885,749 \$455,099 \$4,340,847		
9	Utility Income Before Income Taxes	\$758,716	\$925,106	\$806,761	\$863,836	\$758,737	\$905,677		
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$346,164)	(\$346,164)	(\$483,942)	(\$483,942)	(\$483,942)	(\$483,942)		
11	Taxable Income	\$412,552	\$578,942	\$322,819	\$379,894	\$274,795	\$421,735		
12 13	Income Tax Rate Income Tax on Taxable Income	26.50% \$109,326	26.50% \$153,420	26.50% \$85,547	26.50% \$100,672	26.50% \$72,821	26.50% \$111,760		
14 15	Income Tax Credits Utility Net Income	\$ - \$649,390	\$ - \$771,686	\$ - \$721,214	\$ - \$763,164	\$ - \$685,917	<u>\$ -</u> \$793,917		
15	•								
16	Utility Rate Base	\$23,132,083	\$23,132,083	\$22,876,630	\$22,876,630	\$22,919,093	\$22,919,093		
17	Deemed Equity Portion of Rate Base	\$9,252,833	\$9,252,833	\$9,150,652	\$9,150,652	\$9,167,637	\$9,167,637		
18	Income/(Equity Portion of Rate Base)	7.02%	8.34%	7.88%	8.34%	7.48%	8.66%		
19	Target Return - Equity on Rate Base	8.34%	8.34%	8.34%	8.34%	8.66%	8.66%		
20	Deficiency/Sufficiency in Return on Equity	-1.32%	0.00%	-0.46%	0.00%	-1.18%	0.00%		
21 22	Indicated Rate of Return Requested Rate of Return on Rate Base	4.59% 5.12%	5.12% 5.12%	4.93% 5.12%	5.12% 5.12%	4.98% 5.45%	5.45% 5.45%		
23	Deficiency/Sufficiency in Rate of Return	-0.53%	0.00%	-0.18%	0.00%	-0.47%	0.00%		
24 25 26	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$771,686 \$122,296 \$166,389 (1)	\$771,686 \$ -	\$763,164 \$41,950 \$57,075 (1)	\$763,164 \$ -	\$793,917 \$108,001 \$146,940 (1)	\$793,917 \$ -		

### Notes:

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



#### **Revenue Requirement**

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	\$2,825,707		\$2,825,741		\$2,825,741	
2	Amortization/Depreciation	\$1,001,950		\$1,001,950		\$1,001,950	
3	Property Taxes	\$58,058		\$58,058		\$58,058	
5	Income Taxes (Grossed up)	\$153,420		\$100,672		\$111,760	
6	Other Expenses	\$ -		, .		, ,	
7	Return						
	Deemed Interest Expense	\$411,620		\$407,074		\$455,099	
	Return on Deemed Equity	\$771,686		\$763,164		\$793,917	
8	Service Revenue Requirement						
	(before Revenues)	\$5,222,441		\$5,156,659		\$5,246,524	
9	Revenue Offsets	\$429,272		\$429,272		\$429,272	
10	Base Revenue Requirement	\$4,793,168		\$4,727,387		\$4,817,252	
10	(excluding Tranformer Owership Allowance credit adjustment)	φτ,130,100		Ψ+,121,001		ΨΨ,017,202	
11	Distribution revenue	\$4,793,168		\$4,727,387		\$4,817,252	
12	Other revenue	\$429,272		\$429,272		\$429,272	
		· ,					
13	Total revenue	\$5,222,441		\$5,156,659		\$5,246,524	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u> </u>	(1)	\$-	(1)	\$-	(1)

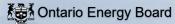
#### Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Settlement Agreement	Δ% (2)	Per Board Decision	Δ% (2)
Service Revenue Requirement Grossed-Up Revenue	\$5,222,441	\$5,156,659	(\$0)	\$5,246,524	(\$1)
Deficiency/(Sufficiency)	\$166,389	\$57,075	(\$1)	\$146,940	(\$1)
Base Revenue Requirement (to be					
recovered from Distribution Rates) Revenue Deficiency/(Sufficiency) Associated with Base Revenue	\$4,793,168	\$4,727,387	(\$0)	\$4,817,252	(\$1)
Requirement	\$166,389	\$57,075	(\$1)	\$146,940	(\$1)

### Notes

1) Line 11 - Line 8

Percentage Change Relative to Initial Application



#### **Load Forecast Summary**

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth andf trends from historical actuals to the Bridge and Test Year forecasts.

#### Stage in Process:

#### Per Board Decision

Customer Class
Input the name of each customer class.
Residential
General Service < 50 kW
General Service 50-2999 kW
General Service 3000-4999 kW
Street Lighting
Sentinel Lights
Unmetered Scattered Load

	In	itial Application	
Customer / Connections		kWh	kW/kVA (1)
Test Year average or mid-year		Annual	Annual
9,611		74,590,807	
1,148		32,535,249	
105		103,964,876	274,141
1		18,909,096	48,547
3,159		1,059,150	2,831
49		43,344	130
80		599,285	
60		399,203	

231,701,807

325,649

Se	ttle	ment Agreemen	t	
Customer / Connections		kWh		kW/kVA (1)
Test Year average or mid-year		Annual		Annual
9,611 1,148 105 1 3,159 49 80		75,290,019 34,580,902 107,176,718 19,493,265 1,091,871 44,683 617,799		282,610 47,088 2,919 134

238,295,257

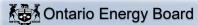
332,750

P	er Board Decision	
Customer / Connections Test Year average or mid-year	<b>kWh</b> Annual	kW/kVA <sup>(1)</sup> Annual
9,611 1,148 105 1 3,159 49 80	75,290,019 34,580,902 107,176,718 19,493,265 1,091,871 44,683 617,799	282,610 47,088 2,919 134
	238,295,257	332,750

Notes:

Total

<sup>(1)</sup> Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



#### **Cost Allocation and Rate Design**

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: Per Board Decision

#### A) Allocated Costs

Name of Customer Class (3)  From Sheet 10, Load Forecast		Allocated from rious Study <sup>(1)</sup>	%		llocated Class nue Requirement	%
Trom chect to: Load Foredast					(7A)	
Residential 2 General Service < 50 kW	\$ \$	2,840,059 613,692	60.69% 13.11%	\$ \$	3,199,713 731,982	60.99% 13.95%
General Service 50-2999 kW General Service 3000-4999 kW	\$ \$	1,006,480 121,592	21.51% 2.60%	\$	1,071,530 119,136	20.42% 2.27%
Street Lighting	\$	62,559	1.34%	\$	100,186	1.91%
Sentinel Lights Unmetered Scattered Load	\$	4,837 30,477	0.10% 0.65%	\$ \$	6,688 17,289	0.13% 0.33%
Total	\$	4,679,696	100.00%	\$	5,246,524	100.00%
			Service Revenue Requirement (from Sheet 9)	\$	5,246,524.39	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

#### B) Calculated Class Revenues

Name of Customer Class		Forecast (LF) X ent approved rates	_	F X current proved rates X (1+d)	LF X	Proposed Rates	Miscellaneous Revenues		
		(7B)		(7C)		(7D)	(7E)		
1 Residential 2 General Service < 50 kW 3 General Service 50-2999 kW 4 General Service 3000-4999 kW 5 Street Lighting 6 Sentinel Lights 7 Unmetered Scattered Load 8 9	\$ \$ \$ \$ \$ \$	2,742,564 655,453 1,015,976 150,324 72,406 4,728 28,860	\$ \$ \$ \$ \$ \$ \$	2,828,852 676,075 1,047,941 155,054 74,685 4,877 29,768	\$ \$ \$ \$ \$ \$ \$	2,844,347 676,122 1,051,852 135,252 85,733 5,357 18,589	\$ \$ \$ \$ \$ \$ \$	302,468 47,882 55,039 7,711 12,795 1,221 2,157	
1 2 3 4 5 5 6 7 7									
Total	\$	4,670,312	\$	4,817,252	\$	4,817,252	\$	429,272	

<sup>(4)</sup> In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.

<sup>5)</sup> Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.

<sup>(6)</sup> Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.

<sup>(7)</sup> Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19,

#### C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range		
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)			
	2017 %	%	%	%		
1 Residential 2 General Service < 50 kW 3 General Service 50-2999 kW 4 General Service 3000-4999 kW	92.85% 103.03% 104.44% 109.72%	97.86% 98.90% 102.94% 136.62%	98.35% 98.91% 103.30% 120.00%	85 - 115 80 - 120 80 - 120 80 - 120		
5 Street Lighting 6 Sentinel Lights 7 Unmetered Scattered Load	294.25% 115.49% 118.61%	87.32% 91.17% 184.66%	98.34% 98.35% 120.00%	80 - 120 80 - 120 80 - 120 80 - 120		
8 9 0						
1 2 3 3						
4 5 6 7						
8 9 0						

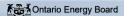
<sup>(8)</sup> Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2012 with further adjustments to move within the range over two years, the Most Recent Year would be 2015. However, the ratios in 2015 would be equal to those after the adjustment in 2014.

 <sup>(9)</sup> Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
 (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

#### (D) Proposed Revenue-to-Cost Ratios (11)

Name of Customer Class	Propose	Policy Range			
	Test Year	Price Cap IR F			
	2022	2023	2024		
Residential	98.35%	98.35%	98.35%	85 - 115	
General Service < 50 kW	98.91%	98.91%	98.91%	80 - 120	
General Service 50-2999 kW	103.30%	103.30%	103.30%	80 - 120	
General Service 3000-4999 kW	120.00%	120.00%	120.00%	80 - 120	
Street Lighting	98.34%	98.34%	98.34%	80 - 120	
Sentinel Lights	98.35%	98.35%	98.35%	80 - 120	
Unmetered Scattered Load	120.00%	120.00%	120.00%	80 - 120	

<sup>(11)</sup> The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2021 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2022 and 2023 Price Cap IR models, as necessary. For 2022 and 2023, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2019 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



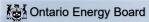
#### Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and voluentric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the ARRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process: Per Board Decision				Class Allocated Revenues					Distribution Rates				Revenue Reconciliation								
Customer and Load Forecast				From Sheet 11. Cost Allocation and Sheet 12. Residential Rate Design			Fixed / Variable Splits <sup>2</sup> Percentage to be entered as a fraction between 0 and 1														
Customer Class  From sheet 10, Load Forecast	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	:	Monthly Service Charge	Vol	umetric	Fixed	Variable	Transforme Ownership Allowance 1 (\$)		Monthly Servi	No. of decimals	Ve Rate	olumetric R	No. of decimals	MSC Revenues	Volumetric revenues	Distributio Revenues le Transforme Ownership
1 Residential 2 General Service < 50 KW 3 General Service 50-2599 kW 4 General Service 3000-4999 kW 5 Street Lights 6 Sertinet Lights 7 Unnetered Scattered Load 9 ## ## ## ## ## ## ## ## ## ## ## ## ##	KWh KWh KW KW KW KW KW	9,611 1,148 105 1 3,159 80 - - - - - -	75.290,019 34,580,902 107,176,718 19,493,265 1,991,871 44,683 617,799	282,610 47,088 2,919 134 - - - - - - - - -	\$ 2,844,341 \$ 676,125 \$ 1,051,855 \$ 135,255 \$ 85,735 \$ 18,585	\$ \$ \$ \$ \$	2,844,347 351,141 117,058 66,669 71,362 3,537 9,476	***	324,981 934,794 68,583 14,371 1,821 9,113	100.00% 51.93% 11.13% 49.29% 83.24% 66.02% 50.98%	0.00% 48.07% 88.87% 50.71% 16.76% 33.98% 49.02%	\$ 111,91 \$ 28,25	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	\$24.66 \$25.50 \$92.78 \$5.555.76 \$1.88 \$5.97 \$9.90	2	\$0.0000 \$0.0094 \$3.7037 \$2.0565 \$4.9238 \$13.6015 \$0.0148	/kWh /kW /kW /kW	4	\$ 2,844,055.41 \$ 351,141.10 \$ 117,052.44 \$ 66,669.12 \$ 71,261.73 \$ 3,353.59 \$ 9,476.42 \$ \$ - \$ -	\$ 325,060,4822 \$ 1,046,702,0000 \$ 96,835,8560 \$ 14,371,145 \$ 1,820,697 \$ 9,143,432 \$ 9,143,432 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5	\$ 1,051,840 \$ 135,252 \$ 85,632 \$ 5,356
									Te	otal Transformer Ow	nership Allowance	\$ 140,16	6						Total Distribution R		\$ 4,816,959
Notes:  1 Transformer Ownership Allowance is																Rates recover	revenue re	quirement	Base Revenue Requirements Difference % Difference	uirement	\$ 4,817,251 -\$ 292 -0.00

<sup>&</sup>lt;sup>1</sup> Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

<sup>&</sup>lt;sup>2</sup> The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calcutated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).



#### **Tracking Form**

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

(1) Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) Short description of change, issue, etc.

#### Summary of Proposed Changes

		Cost of Capital				Rate Base and Capital Expenditures				Operating Expenses					Revenue Requirement									
	Reference <sup>(1)</sup>	Item / Description <sup>(2)</sup>	R	egulated eturn on Capital	Regulated Rate of Return				ting Capital	Worki		mortization / Depreciation		es/PILs		OM&A	F	Service Revenue quirement		Other evenues	Ba	se Revenue equirement	Rev Defi	essed up renue iciency / ficiency
		Original Application	\$	1,183,306	5.12%	\$	23,132,083	\$ :	36,147,708	\$	2,711,078	\$ 1,001,950	\$	153,420	\$	2,825,707	\$	5,222,441	\$	429,272	\$	4,793,168	\$	166,389
1	3.1-Staff-32 and 3.1-Staff- 33	Update to Tab 6 - Load Forecast Change	\$	1,185,060 1,754	5.12% 0.00%		23,166,369 34,286		36,604,852 457,144	\$ :		\$ 1,001,950 0	\$		\$	2,825,707 0		5,224,607 2,166	\$ -\$	429,272 0	\$	4,795,334 2,166	\$ -\$	138,205 28,184
2	3.1-Staff-34	Updated to Tab 7 - Load Forecast Change	\$ -\$	1,185,018 42	5.12% 0.00%			\$ : -\$		\$ : -\$		\$ 1,001,950 -	\$ -\$		\$	2,825,707	\$ -\$	5,224,554 53	\$	429,272	\$	4,795,282 52		142,800 4,595
3	3.1-Staff-35	Removed calculations on Tab 11 that were referencing Tab 10.1 - Load Forecast		1,186,269	5.12%	*			,,	· ·	_,,	\$ 1,001,950	\$	154,116		2,825,707	Ť	5,226,099	\$	429,272	Ė	4,796,827	·	131,217
		Change	\$	1,251	0.00%	ľ	24,450	ľ	,	\$	24,450	-	\$		\$		\$		\$	-	\$	1,545	Ė	11,583
4	3.6-Staff-45	Update RTSR workform to 2022 version Change	\$	1,187,170 901	5.12% 0.00%			\$ 3	,	\$	_, ,	\$ 1,001,950	\$		\$	2,825,707	\$		\$	429,272	\$	4,797,940 1,113		132,330 1,113
5	3.1-VECC-30	Load forecast update - MicroFIT consumption Change	\$ -\$	1,185,522 1,648	5.12% 0.00%		23,175,390 32,213		36,725,129 429,514		2,754,385 32,213	\$ 1,001,950 -	\$ -\$		\$	2,825,707	\$ -\$		\$	429,272	\$ -\$	4,795,904 2,036		148,072 15,742
6	3.1-VECC-34	Update to Supplies Facilities Loss Factor Change	\$	1,185,397 125	5.12% 0.00%			\$ : -\$	36,692,638 32,491		2,751,948 2,437	\$ 1,001,950 -	\$ -\$		\$	2,825,707	\$ -\$	5,225,023 154	\$	429,272	\$ -\$	., ,	\$ -\$	147,919 153
7	0-Staff-2	Update to OER rate, commodity prices, and LEAP funding Change	\$ -\$	1,170,141 15,256	5.12% 0.00%		22,874,710 298,243		32,716,061 3,976,577		2,453,705 298,243	1,001,950 -	\$ -\$		\$	2,825,741 34	\$ -\$		\$	429,272	\$ -\$	4,776,941 18,809		129,109 18,810
8		Settlement Conference - ratios updated in load forecast to 2019	\$	1,171,948	5.12%	'	, , , , ,	\$ 3			_,,	\$ 1,001,950	\$	,.	\$	2,825,741	\$	5,208,446	\$	429,272	\$	4,779,173	·	108,861
		Change	\$	1,807	0.00%	\$	35,333	\$	471,105	\$	35,332	\$ -	\$	425	\$	-	\$	2,233	\$	-	\$	2,232	-\$	20,248
9	Settlement Conference	Updated projected low voltage charges to \$1,175,000 Change	\$ -\$	1,170,239 1,709	5.12% 0.00%		22,876,630 33,413		,,	\$ : -\$	2,455,625 33,412	\$ 1,001,950 -	\$ -\$		\$	2,825,741	\$ -\$	5,206,335 2,111	\$		\$ -\$	4,777,062 2,111		106,762 2,099
10	Settlement Conference	PILs model update to reflect accellerated CCA Change	\$	1,170,239 -	5.12% 0.00%		22,876,630	\$ 3	32,741,662	\$ :		\$ 1,001,950 -	\$ -\$		\$		\$ -\$	5,156,659 49,676	\$	429,272	\$ -\$	4,727,387 49,675	\$ -\$	57,075 49,687
11	Cost of Capital	Update due to new cost of capital parameters Change	\$	1,246,702 76,463	5.45% 0.33%		,,	\$ 3	32,741,662	\$ :	_,,	\$ 1,001,950 -	\$		\$	, ,	\$	5,243,680 87,021	\$	429,272	\$	4,814,408 87,021		144,096 87,021
12	Forecast Commodity Prices	Update to forecasted commodity prices Change	\$	1,249,016 2,314	5.45% 0.00%		,,	\$ 3	33,307,841 566,179		2,498,088 42,463	\$ 1,001,950 -	\$	,	\$	2,825,741	\$	5,246,524 2,844	\$	429,272	\$	4,817,252 2,844		146,940 2,844
13		Change																						

## D SETTLEMENT PROPOSAL - OCTOBER 22, 2021



October 22, 2021

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto, Ontario M4P 1E4

#### Regarding: Settlement Proposal - EB-2021-0039 version 2.0

On September 24, 2021 the Ontario Energy Board (OEB) issued a letter to the Parties following a review of the Settlement Proposal as filed on September 17, 2021. Attached is an amended Settlement Proposal (version 2.0) that addresses the concerns noted in the OEB's letter of September 24, 2021, specifically to the balance recorded in Account 1550, with those amendments being detailed in full under issue 4.2.

In the original Settlement Proposal LUI included an incorrect total claim in Account 1550 of \$1,003,075. The revised Settlement Proposal updates the remaining balance in Account 1550 to the correct figure of \$1,294,772, as detailed in the September 24, 2021 OEB Staff Submission.

The rest of this Settlement Proposal remains as filed on September 17, 2021, other than the updating of the bill impacts referenced in the Settlement Proposal to reflect the updated balance in Account 1550.

Filed concurrently with the amended Settlement Proposal is updated supporting evidence namely the DVA Continuity Schedule, Bill Impact Model, and the Proposed Tariff Sheet. Should the board have questions regarding this matter please contact Adam Giddings at <a href="mailto:agiddings@lusi.on.ca">agiddings@lusi.on.ca</a> or Dereck Paul at <a href="mailto:dpaul@lusi.on.ca">dpaul@lusi.on.ca</a>

Respectfully Submitted,

Dereck Paul
President and CEO
Lakefront Utilities Inc.

Cc:

Applicant's Counsel: Michael Buonaguro
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School Energy Coalition: Ted Doherty and Jay Shepherd

Vulnerable Energy Consumers Coalition: John Lawford, Mark Garner, and Bill Harper

Northumberland Hills Hospital: Mark Rubenstein, Linda Davis, Elizabeth Vosburgh,

and Chuck Cudmore

Energy Probe Research Foundation: Tom Ladanyi

Cobourg Taxpayers Association: Dennis Nabieszko, Ken Strauss, and Bryan Lambert

OEB Case Manager: Margaret DeFazio

#### EB-2021-0039

## **IN THE MATTER OF** the Ontario Energy Board Act, 1998, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by
Lakefront Utilities Inc.

For an order approving just and reasonable rates and
Other charges for electricity distribution beginning
January 1, 2022.

**Lakefront Utilities Inc.** 

**Settlement Agreement** 

Filed: October 22, 2021

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#### LIST OF ATTACHMENTS

- A. Proposed January 1, 2022 Tariff of Rates and Charges
- B. Bill Impacts
- C. Revenue Requirement Work Form
- D. Bill Insert Excerpt Low Voltage Charge

LUI has filed revised models as evidence to support this Settlement Proposal. The models have been filed through the OEB's e-filing service and include:

- 1. Filing Requirements Chapter 2 Appendices
- 2. Revenue Requirement Work Form
- 3. Income Tax PILs Model
- 4. Load Forecast Model
- 5. Cost Allocation Model
- 6. DVA Continuity Schedule
- 7. RTSR Model
- 8. Bill Impact Model

#### SETTLEMENT PROPOSAL

The Parties note that this Settlement Proposal is an Amendment to the Settlement Proposal filed by the Parties on September 17, 2021. The amendments to the original Settlement Proposal relate specifically and solely to Account 1550, with those amendments being detailed in full under issue 4.2. The rest of this Settlement Proposal remains as filed September 17, 2021, other than the updating of the bill impacts referenced in the Settlement Proposal to reflect the updated amount in LUI's deferral and variance accounts and the Group 1 rate riders.

Lakefront Utilities Inc. (the Applicant or LUI) filed a Cost of Service application with the Ontario Energy Board (the OEB) on April 30, 2021, under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the Act), seeking approval for changes to the rates that LUI charges for electricity distribution, to be effective January 1, 2022 (OEB file number EB-2021-0039) (the Application).

The OEB issued a Letter of Direction and Notice of Application on May 4, 2021. In Procedural Order No. 1, dated June 18, 2021, the OEB approved the following intervenors (the Intervenors):

- 1. Cobourg Taxpayers Association (CTA)
- 2. Energy Probe Research Foundation (EP)
- 3. Northumberland Hills Hospital (NHH)
- 4. School Energy Coalition (SEC)
- 5. Vulnerable Energy Consumers Coalition (VECC)

The Procedural Order also indicated the prescribed dates for the written interrogatories, LUI's responses to interrogatories, a Settlement Conference, and various other elements in the proceeding.

Following the receipt of interrogatories, LUI filed its interrogatory responses with the OEB on July 30, 2021.

On June 25, 2021, the OEB staff submitted a proposed issues list (the Issues List) which was updated by the parties and resubmitted on June 30, 2021.

The Settlement Conference was convened on August 10 and August 11, 2021, in accordance with the OEB's Rules of Practice and Procedure (the Rules) and the OEB's Practice Direction. The above noted intervenors and OEB Staff participated in the Settlement Conference.

Jim Faught acted as facilitator for the Settlement Conference.

Lakefront Utilities Inc. and the Intervenors (collectively referred to below as the Parties), reached a full, comprehensive settlement regarding LUI's 2022 Cost of Service Application. The details and specific components of the settlement are detailed in this Settlement Proposal.

This document is called a Settlement Proposal because it is a proposal by the parties presented to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB's approval of this Settlement

Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. In entering into this Settlement Proposal, the Parties understand and agree that pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

This settlement proceeding is subject to the rules relating to confidentiality and privilege contained in the Practice Direction. The Parties acknowledge that this settlement proceeding is confidential in accordance with the OEB's Practice Direction on settlement conferences. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB's Practice Direction on Confidential Filings, and the rules of that latter document do not apply. Instead, in this Settlement Conference, and in this Settlement Proposal, the specific rules with respect to confidentiality and privilege are as set out in the Practice Direction, as amended on October 28, 2016. The Parties have interpreted the revised Practice Direction to mean that the documents and other information provided during the course of the settlement proceeding, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that attendees is deemed to include, in this context, persons who were not in attendance at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

OEB Staff also participated in the Settlement Conference. The role adopted by OEB Staff is set out in page 6 of the Practice Direction. Although OEB Staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB Staff who participated in the Settlement Conference are bound by the same confidentiality and settlement privilege requirements that apply to the Parties to the proceeding.

This Settlement Proposal provides a brief description of each of the settled issues, as applicable, together with references to the evidence. The Parties agree that references to the evidence in this Settlement Proposal shall, unless the context otherwise requires, include, in addition to the Application, the responses to interrogatories, all other components of the record up to and including the date hereof, and the additional information included by the Parties in this Settlement Proposal and the attachments and appendices to this document.

Included with the Settlement Proposal are attachments that provide further support for the proposed settlement. The Parties acknowledge that the attachments were prepared by LUI. While the Intervenors and OEB Staff have reviewed the attachments, they are relying on the accuracy of the attachments and the underlying evidence in entering into this Settlement Proposal.

For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List, with additional sub-issues added as appropriate in order to highlight specific aspects of the settlement.

According to the Practice Direction (p. 4), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. Any such adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package, and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB accepts may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties must agree with any revised Settlement Proposal as it relates to that issue, or take no position, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of the Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not LUI is a party to such proceeding, provided that no Party shall take a position that would result in the Settlement Proposal not applying in accordance with the terms contained herein.

Where in this Settlement Proposal the Parties accept the evidence of LUI, or agree to any issue, term or condition, including a revised budget or forecast, then unless the Settlement Proposal expressly states to the contrary, the words "for the purpose of settlement of the issues herein" shall be deemed to qualify that acceptance or agreement.

Notwithstanding any other wording in this Settlement Proposal, with the exception of Issue 3.4, EP and NHH take no position on any of the other Issues.

#### **SUMMARY**

The parties were able to reach agreement on all aspects of the application; capital costs, operations, maintenance & administration (OM&A) costs, revenue requirement-related issues, including the accuracy of the revenue requirement determination, OEB policies and practices and accounting.

In reaching this Settlement Proposal, the Parties have been guided by the Filing Requirements for 2022 rates and the Approved Issues List.

This Settlement Proposal reflects a full settlement of the issues in the proceeding. The Parties have described below, in detail, areas where they have settled an issue by agreeing to adjustments to the application as updated.

This settlement will result in total bill increases of \$4.96 or 4.43% per month for the typical residential customer consuming 750 kWh per month. This compares to an increase of \$7.57 or 6.76% per month in the original proposal.

The overall financial impact of the Settlement Proposal is to reduce the total base revenue requirement by 1.39% from \$4,793,168 to \$4,727,387.

The Parties note that this Settlement Proposal includes all tables, appendices and the Excel models that represent the evidence and the settlement between the Parties at the time of filing the Settlement Proposal, and the agreed Tariff of Rates and Charges.

A Revenue Requirement Work Form (RRWF), incorporating all terms that have been agreed to is filed with the Settlement Proposal. Through the settlement process, LUI has agreed to certain adjustments to its original 2022 Application. The changes are described in the following sections.

LUI has provided the following tables summarizing the application highlighting the changes to its Rate Base and Capital, Operating Expenses, and Revenue Requirement from LUI's Application as filed as a result of interrogatories and this Settlement Proposal.

**Table 1: 2022 Revenue Requirement** 

	Application	IRR July 30,	Variance over	Settlement Proposal	Variance over	
Particulars	April 30, 2021	2021	Original Filing	September 7, 2021	IRs	
Long Term Debt	3.05%	3.05%	0.00%	3.05%	0.00%	
Short Term Debt	1.75%	1.75%	0.00%	1.75%	0.00%	
Return on Equity	8.34%	8.34%	0.00%	8.34%	0.00%	
Regulated Rate of Return	5.12%	5.12%	0.00%	5.12%	(0.00%)	
Controllable Expenses	\$2,883,765	\$2,883,799	\$34	\$2,883,799	(\$0)	
Power Supply Expense	\$33,263,943	\$29,832,263	(\$3,431,680)	\$29,857,864	\$25,601	
Working Capital Allowance Base	\$36,147,708	\$32,716,062	(\$3,431,646)	\$32,741,662	\$25,600	
Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0.00%	
Total Working Capital Allowance	\$2,711,078	\$2,453,705	(\$257,373)	\$2,455,625	\$1,920	
Gross Fixed Assets (avg)	\$37,943,278	\$37,943,278	\$0	\$37,943,278	\$0	
Accumulated Depreciation (avg)	(\$17,522,273)	(\$17,522,273)	\$0	(\$17,522,273)	(\$0)	
Net Fixed Assets (avg)	\$20,421,005	\$20,421,005	\$0	\$20,421,005	\$0	
Working Capital Allowance	\$2,711,078	\$2,453,705	(\$257,373)	\$2,455,625	\$1,920	
Rate Base	\$23,132,083	\$22,874,710	(\$257,373)	\$22,876,630	\$1,920	
Regulated Rate of Return	5.12%	5.12%	0.00%	5.12%	5.12%	
Regulated Return on Capital	\$1,183,306	\$1,170,141	(\$13,165)	\$1,170,239	\$98	
OM&A Expenses	\$2,819,494	\$2,819,494	\$0	\$2,819,494	(\$0)	
Other Expenses - LEAP	\$6,213	\$6,247	\$34	\$6,247	\$0	
Property Taxes	\$58,058	\$58,058	\$0	\$58,058	\$0	
Depreciation Expense	\$1,001,950	\$1,001,950	\$0	\$1,001,950	\$0	
PILs	\$153,420	\$150,324	(\$3,096)	\$100,672	(\$49,652)	
Revenue Offset	\$429,272	\$429,272	\$0	\$429,272	\$0	
Revenue Requirement	\$4,793,169	\$4,776,942	(\$16,227)	\$4,727,387	(\$49,555)	
Gross Revenue Deficiency/Suficiency	\$166,389	\$129,109	(\$37,280)	\$57,075	(\$72,034)	

Table 2 below is provided to show the corrected calculation of Gross Revenue Deficiency/(Sufficiency) from the Revenue Requirement Work Form.

**Table 2: 2022 Revenue Deficiency (At Current Approved Rates)** 

	Application	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	April 30, 2021	2021	Original Filing	September 7, 2021	IRs
Revenue Deficiency from Below	\$166,389	\$129,109	(\$37,280)	\$57,075	(\$72,034)
Distribution Revenue	\$4,626,779	\$4,647,832	\$21,053	\$4,670,312	\$22,480
Other Operating Revenue Offsets - net	\$429,272	\$429,272	\$0	\$429,272	\$0
Total Revenue	\$5,222,440	\$5,206,213	(\$16,227)	\$5,156,659	(\$49,554)
Operating Expenses	\$3,885,715	\$3,885,749	\$34	\$3,885,749	(\$0)
Deemed Interest Expense	\$411,620	\$407,040	(\$4,580)	\$407,074	\$34
Total Cost and Expenses	\$4,297,335	\$4,292,789	(\$4,546)	\$4,292,823	\$34
Utility Income Before Income Taxes	\$925,106	\$913,424	(\$11,682)	\$863,836	(\$49,588)
Tax Adjustments to Accounting Income per					
PILs Model	(\$346,164)	(\$346,164)	\$0	(\$483,942)	(\$137,778)
Taxable Income	\$578,942	\$567,260	(\$11,682)	\$379,894	(\$187,366)
Income Tax Rate	26.50%	26.50%	0.00%	26.50%	0.00%
Income Tax on Taxable Income	\$153,420	\$150,324	(\$3,096)	\$100,672	-\$49,652.00
Income Tax Credits	0	0	\$0	0	0
Utility Net Income	\$771,686	\$763,100	(\$11,682)	\$763,164	(\$49,588)
Utility Rate Base	\$23,132,083	\$22,874,710	(\$257,373)	\$22,876,630	\$1,920
Deemed Equity Portion of Rate Base	\$9,252,833	\$9,149,884	(\$102,949)	\$9,150,652	\$768
Income/(Equity Portion of Rate Base)	8.34%	8.34%	0.00%	8.34%	0.00%
Target Return - Equity on Rate Base	8.34%	8.34%	0.00%	8.34%	0.00%
Defiance/Sufficiency in Return on Equity	0.00%	0.00%	0.00%	0.00%	0.00%
Indicated Rate of Return	5.12%	5.12%	0.00%	5.12%	0.00%
Requested Rate of Return on Rate Base	5.12%	5.12%	0.00%	5.12%	0.00%
Deficiency/Sufficiency in Rate of Return	0.00%	0.00%	0.00%	0.00%	0.00%
Target Return on Equity	\$771,686	\$763,100	(\$8,586)	\$763,164	\$64
Gross Revenue Deficiency/Sufficiency	\$166,389	\$129,109	(\$37,280)	\$57,075	(\$72,034)

Based on the foregoing, and the evidence and rationale provided below, the Parties accept this Settlement Proposal as appropriate and recommend its acceptance by the Board.

Table 3 below illustrates the updated bill impacts based on the results of this Settlement Proposal.

**Table 3: Bill Impact Summary** 

			Monthly Distribution Charge (sub-total A)						
	Usa	ge			Change				
Rate Class	kWh	kW	2021	2022	\$	%			
Residential - RPP	750		\$23.78	\$24.10	\$0.32	1.35%			
Residential - non-RPP	750		\$23.78	\$24.10	\$0.32	1.35%			
Residential - RPP - 10th percentile	248		\$23.78	\$24.10	\$0.32	1.35%			
Residential - non-RPP - 10th percentile	248		\$23.78	\$24.10	\$0.32	1.35%			
GS <50 kW - RPP	2,000		\$43.10	\$43.90	\$0.80	1.86%			
GS <50 kW - non-RPP	2,000		\$43.10	\$43.50	\$0.40	0.93%			
GS 50-2999 kW	72,000	200	\$807.80	\$816.72	\$8.92	1.10%			
GS 3000-4999 kW	1,245,322	2,822	\$12,436.33	\$11,112.47	(\$1,323.86)	(10.65%)			
Unmetered Scattered Load	600		\$29.11	\$18.43	(\$10.68)	(36.69%)			
Sentinel Lighting	68	0.2037	\$7.72	\$8.61	\$0.90	11.61%			
Street Lighting	28.80	0.0770	\$1.91	\$2.22	\$0.31	16.36%			

			Total Bill						
	Usa	Usage			C	hange			
Rate Class	kWh	kW	2021	2022	\$	%			
Residential - RPP	750		\$112.01	\$116.97	\$4.96	4.43%			
Residential - non-RPP	750		\$114.12	\$119.07	\$4.95	4.34%			
Residential - RPP - 10th percentile	248		\$52.15	\$53.99	\$1.84	3.52%			
Residential - non-RPP - 10th percentile	248		\$52.85	\$54.68	\$1.83	3.47%			
GS <50 kW - RPP	2,000		\$276.32	\$288.40	\$12.08	4.37%			
GS <50 kW - non-RPP	2,000		\$281.95	\$294.00	\$12.05	4.28%			
GS 50-2999 kW	72,000	200	\$11,698.80	\$12,256.21	\$557.40	4.76%			
GS 3000-4999 kW	1,245,322	2,822	\$199,416.57	\$206,626.43	\$7,209.86	3.62%			
Unmetered Scattered Load	600		\$99.07	\$93.16	(\$5.91)	(5.97%)			
Sentinel Lighting	68	0.2037	\$15.26	\$16.53	\$1.27	8.34%			
Street Lighting	28.80	0.0770	\$6.64	\$7.28	\$0.64	9.69%			

# **RRF OUTCOMES**

The Parties accept that the Applicant is in compliance with the OEB's required outcomes as defined by the Renewed Regulatory Framework (RRF). Subject to the adjustments noted in this Settlement Proposal the Parties accept that LUI's proposed rates in the 2022 Test Year will, in all reasonably foreseeable circumstances, allow the Applicant to meet its obligations to its customers while maintaining its financial viability.

#### 1.0 PLANNING

#### 1.1 CAPITAL

Is the level of planned capital expenditure appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- Customer feedback and preferences
- Productivity
- Benchmarking of costs
- Reliability and service quality
- Impact on distribution rates
- Investment in non-wires alternatives, including distributed energy resources, where appropriate
- Trade-offs with OM&A spending
- Government-mandated obligations
- The objectives of Lakefront Utilities and its customers
- The distribution system plan
- The business plan.

#### **Full Settlement**

The Parties agree that LUI's proposed opening rate base, capital budget and forecast net in-service additions for the test year are appropriate.

As part of this Settlement Proposal LUI agrees to add further rigour to its capital planning process, including specifically to increase its use of testing data rather than age of assets in the planning process where feasible and appropriate.

Additionally, the Parties note that there has recently been an increase in outages on LUI's system attributable to defective equipment. LUI recognizes the concern regarding this increasing trend and agrees to focus more resources on addressing defective equipment issues going forward.

**Table 4: Fixed Asset Continuity and 2022 Capital Expenditures** 

	Application	IRR July 30,	Variance over	Settlement Proposal	Variance
Particulars	April 30, 2021	2021	Original Filing	September 7, 2021	over IRs
2021 Fixed Asset Continuity Schedule					
Opening	\$35,501,605	\$35,501,605	\$0	\$35,501,605	\$0
Additions	\$1,562,500	\$1,562,500	\$0	\$1,562,500	\$0
Disposals	(\$50,825)	(\$50,825)	\$0	(\$50,825)	\$0
Closing	\$37,013,280	\$37,013,280	\$0	\$37,013,280	\$0
Accumulated Depreciation					
Opening	\$15,924,574	\$15,924,574	\$0	\$15,924,574	\$0
Additions	\$1,096,728	\$1,096,728	\$0	\$1,096,728	\$0
Closing	\$17,021,302	\$17,021,302	\$0	\$17,021,302	\$0
2022 Fixed Asset Continuity Schedule					
Opening	\$37,013,280	\$37,013,280	\$0	\$37,013,280	\$0
Additions	\$1,860,000	\$1,860,000	\$0	\$1,860,000	\$0
Closing	\$38,873,280	\$38,873,280	\$0	\$38,873,280	\$0
Accumulated Depreciation					
Opening	\$17,021,302	\$17,021,302	\$0	\$17,021,302	\$0
Additions	\$1,001,951	\$1,001,951	\$0	\$1,001,950	(\$1)
Closing	\$18,023,253	\$18,023,253	\$0	\$18,023,252	(\$1)
System Access	\$145,000	\$145,000	\$0	\$145,000	\$0
System Renewal	\$1,435,000	\$1,435,000	\$0	\$1,435,000	\$0
System Service	\$320,000	\$320,000	\$0	\$320,000	\$0
General Plant	\$60,000	\$60,000	\$0	\$60,000	\$0
2022 Total Capital Expenditures (Gross)	\$1,960,000	\$1,960,000	\$0	\$1,960,000	\$0
Capital Contributions	\$100,000	\$100,000	\$0	\$100,000	\$0

The Parties accept the evidence of LUI that the level of planned capital expenditures and the rationale for planning and pacing choices are appropriate in order to maintain system reliability, service quality objectives and the reliable and safe operation of the distribution system.

#### **Evidence References**

- Exhibit 2 Rate Base and Distribution System Plan, section 2.2.2 Capital Expenditures
- Exhibit 2 Asset Condition Assessment, Appendix C
- Exhibit 2 Rate Base and Distribution System Plan, Appendix B 2022 Distribution System Plan

#### **IR Responses**

• 1.1-Staff-4	• 1.1-Staff-20	• 1.1-VECC-2
• 1.1-Staff-5	• 1.1-Staff-21	• 1.1-VECC-3
• 1.1-Staff-6	• 1.1-Staff-22	• 1.1-VECC-4
• 1.1-Staff-7	• 1-SEC-6	• 1.1-VECC-5
• 1.1-Staff-8	• 1-SEC-8	• 1.1-VECC-6
• 1.1-Staff-9	• 2-SEC-1	• 1.1-VECC-7
• 1.1-Staff-14	• 2-SEC-2	• 1.1-VECC-8
• 1.1-Staff-15	• 2-SEC-3	• 1.1-VECC-9
• 1.1-Staff-16	• 2-SEC4	• 1.1-VECC-10
• 1.1-Staff-19	• 1.1-VECC-1	• 1.2-VECC-13

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

#### 1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explaining, giving due consideration to:

- Customer feedback and preferences
- Productivity
- Benchmarking of costs
- Reliability and service quality
- Impact on distribution rates
- · Trade-offs with capital spending
- Government-mandated obligations
- The objectives of Lakefront Utilities and its' customers
- The distribution system plan
- The business plan

#### **Full Settlement**

The Parties agree to LUI's proposed Test Year OM&A budget of \$2,825,741. In agreeing to the applied for OM&A budget the Parties note that LUI's (PEG) benchmarking results have improved since its last cost of service proceeding, with LUI forecasted to achieve cohort 1 in 2021, with the forecast performance in 2022 and beyond continuing to improve. The Parties additionally note that under the settlement of issue 4.2 LUI has agreed to increase its available LEAP funding over the next 5 years to \$10,000.00 per year within the existing OM&A envelope.

**Table 5: 2022 Test Year OM&A Expenses** 

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance
Particulars	30, 2021	2021	Original Filing	September 7, 2021	over IRs
Operations	\$707,393	\$707,393	\$0	\$707,393	\$0
Maintenance	\$312,541	\$312,541	\$0	\$312,541	\$0
Billing and Collecting	\$580,283	\$580,283	\$0	\$580,283	\$0
Community Relations	\$19,757	\$19,757	\$0	\$19,757	(\$0)
Administration and General (including LEAP)	\$1,205,733	\$1,205,767	\$34	\$1,205,767	(\$0)
Total	\$2,825,707	\$2,825,741	\$34	\$2,825,741	(\$0)

#### **Evidence References**

- Exhibit 4 Operating Expenses, section 2.4.1 Overview
- Exhibit 4 Operating Expenses, section 2.4.2 Summary & Cost Driver Tables
- Exhibit 4 Operating Expenses, section 2.4.3 Program Delivery Costs with Variance Analysis
- Exhibit 4 Operating Expenses, section 2.4.3.1 Workforce Planning

# **IR Responses**

• 1.2-Staff-17	• 4-SEC-3	• 1.2-VECC-20
• 1.2-Staff-18	• 4-SEC-4	CTA - Exhibit 4 - Operating Expenses
• 1-SEC-2	• 1.2-VECC-11	• CTA - Exhibit 4 - Operating Expenses, Table 4.1
• 1-SEC-5	• 1.2-VECC-12	
• 1-SEC-7	• 1.2-VECC-14	
• 1-SEC-9	• 1.2-VECC-15	
• 1-SEC-10	• 1.2-VECC-16	
• 1-SEC-12	• 1.2-VECC-17	
• 4-SEC-1	• 1.2-VECC-18	
• 4-SEC-2	• 1.2-VECC-19	

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.0 REVENUE REQUIREMENT

# 2.1 Are all elements of the revenue requirement reasonable, and have they been appropriately determined in accordance with OEB policies and practices?

#### **Full Settlement**

The Parties agree that the methodology used by LUI to calculate the Revenue Requirement is appropriate.

A summary of the adjusted Revenue Requirement of 4,727,387 reflecting adjustments and settled issues in accordance with the above is presented in Table 6-2022 Revenue Requirement Summary below.

**Table 6: 2022 Revenue Requirement Summary** 

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance
Particulars	30, 2021	2021	Original Filing	September 7, 2021	over IRs
OM&A Expenses	\$2,825,707	\$2,825,741	\$34	\$2,825,741	(\$0)
Amortization/Depreciation	\$1,001,950	\$1,001,950	\$0	\$1,001,950	\$0
Property Taxes	\$58,058	\$58,058	\$0	\$58,058	\$0
Capital Taxes	\$0	\$0	\$0	\$0	\$0
Income Taxes (Grossed up)	\$153,420	\$150,324	(\$3,096)	\$100,672	(\$49,652)
Other Expenses	\$0	\$0	\$0	\$0	\$0
Return					
Deemed Interest Expense	\$411,620	\$407,040	(\$4,580)	\$407,074	\$34
Return on Deemed Equity	\$771,686	\$763,100	(\$8,586)	\$763,164	\$64
Service Revenue Requirement	\$5,222,441	\$5,206,213	(\$16,228)	\$5,156,659	(\$49,554)
Revenue Offsets	\$429,272	\$429,272	\$0	\$429,272	\$0
Base Revenue Requirement	\$4,793,169	\$4,776,941	(\$16,228)	\$4,727,387	(\$49,554)

An updated Revenue Requirement Work Form has been filed through the OEB's e-filing service.

#### **Evidence References**

- Exhibit 6 Revenue Requirement, section 2.6 Calculation of Revenue Requirement
- Exhibit 6 Revenue Requirement, section 2.6.1- Revenue Deficiency or Surplus

#### **IR Responses**

None

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

#### 2.1.1 Rate Base

#### **Full Settlement**

The Parties accept the evidence of LUI that the rate base calculations have been appropriately determined in accordance with OEB policies and practices.

Table 7: 2022 Rate Base

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	30, 2021	2021	Original Filing	September 7, 2021	IRs
Gross Fixed Assets (average)	\$37,943,278	\$37,943,278	\$0	\$37,943,278	\$0
Accumulated Depreciation (average)	(\$17,522,273)	(\$17,522,273)	\$0	(\$17,522,273)	(\$0)
Net Fixed Assets (average)	\$20,421,005	\$20,421,005	\$0	\$20,421,005	\$0
Working Capital Allowance	\$2,711,078	\$2,453,705	(\$257,373)	\$2,455,625	\$1,920
Total Rate Base	\$23,132,083	\$22,874,710	(\$257,373)	\$22,876,630	\$1,920
Controllable Expenses	\$2,883,765	\$2,883,799	\$34	\$2,883,799	(\$0)
Cost of Power	\$33,263,943	\$29,832,263	(\$3,431,680)	\$29,857,864	\$25,601
Working Capital Base	\$36,147,708	\$32,716,062	(\$3,431,646)	\$32,741,662	\$25,600
Working Capital Rate	7.50%	7.50%	0.00%	7.50%	0.00%
Working Capital Allowance	\$2,711,078	\$2,453,705	(\$257,373)	\$2,455,625	\$1,920

#### **Evidence References**

- Exhibit 2 Rate Base, section 2.2.1 Overview of Rate Base
- Exhibit 2 Rate Base, section 2.2.1.2 Gross Assets
- Exhibit 2 Rate Base, section 2.2.1.3 Allowance for Working Capital
- Exhibit 2 Rate Base, section 2.2.2 Capital Expenditures
- Exhibit 2 Rate Base, Appendix A Asset Condition Assessment
- Exhibit 2 Rate Base, Appendix B Distribution System Plan

#### **IR Responses**

None

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.1.2 Utility Income

#### **Full Settlement**

The Parties accept that the forecast utility income in the amount of \$763,164 is appropriate.

**Table 8: 2022 Utility Income** 

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance
Particulars	30, 2021	2021	Original Filing	September 7, 2021	over IRs
Distribution Revenue	\$4,793,168	\$4,776,941	(\$16,227)	\$4,727,387	(\$49,554)
Other Revenue	\$429,272	\$429,272	\$0	\$429,272	\$0
Total Operating Revenues	\$5,222,440	\$5,206,213	(\$16,227)	\$5,156,659	(\$49,554)
OM&A Expenses	\$2,825,707	\$2,825,741	\$34	\$2,825,741	(\$0)
Amortization	\$1,001,950	\$1,001,950	\$0	\$1,001,950	\$0
Property Taxes	\$58,058	\$58,058	\$0	\$58,058	\$0
Deemed Interest Expense	\$411,620	\$407,040	(\$4,580)	\$407,074	\$34
Total Operating Expenses	\$4,297,335	\$4,292,789	(\$4,546)	\$4,292,823	\$34
Utility Income Before Income Taxes	\$925,105	\$913,424	(\$11,681)	\$863,836	(\$49,588)
Income Taxes (grossed-up)	\$153,420	\$150,324	(\$3,096)	\$100,672	(\$49,652)
Utility Net Income	\$771,685	\$763,100	(\$8,585)	\$763,164	\$64

#### **Evidence References**

- Exhibit 2 Rate Base and Distribution System Plan, section 2.2.1.2 Gross Assets
- Exhibit 4 Operating Expenses, section 2.4.4 Depreciation, Amortization, and Depletion

#### **IR Responses**

None

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.1.3 Taxes/PILs

The Parties agree that forecast PILs should be updated to reflect the use of the Accelerated Investment Incentive, with a resulting increase in the amount of CCA available to offset PILS in the test year.

A summary of the update PILs calculation is presented in Table 9 below.

**Table 9: 2022 Income Taxes** 

	Application	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	April 30, 2021	2021	Original Filing	September 7, 2021	IRs
Income Taxes (grossed up)	\$153,420	\$150,324	(\$3,096)	\$100,672	(\$49,652)

An updated Income Tax/PILs Model has been submitted in Live Excel format as part of this Settlement Proposal.

#### **Evidence References**

- Exhibit 4 Operating Expenses, section 2.4.5 Taxes and Payments in Lieu of Taxes (PILs)
- Exhibit 4 Operating Expenses, section 2.4.5.1 PILs Integrity Check

#### **IR Responses**

- 2.1-Staff-29
- 2.1-Staff-30

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.1.4 Capitalization/Cost of Capital

#### **Full Settlement**

The Parties agree to LUI's proposed cost of capital parameters as reflected in the calculation below. The Parties acknowledge that to the extent the proposed cost of capital parameters rely on the OEB's deemed cost of capital parameters with respect to long-term debt, short-term debt, and return on equity, that LUI's proposed cost of capital parameters will be updated to reflect the OEB's deemed cost of capital parameters for the 2022 rate year when those parameters become available.

The Parties note that in its application LUI requested that, in the event the deemed return on equity for 2022 is materially impacted by COVID, LUI be allowed a mechanism to update its embedded return on equity in a future year to reflect the recovery from COVID. As part of this Settlement Proposal LUI has agreed to withdraw its request, and the Parties acknowledge that, in the event the OEB identifies an issue with respect to the impact of COVID on the deemed return on equity for 2022 and provides relief to LDCs who embed the 2022 deemed return on equity in their 2022 Test Year revenue requirement, either by allowing an adjustment to the embedded return on equity in a future year or through some other mechanism, LUI will be permitted to access such a mechanism.

**Table 10: 2022 Cost of Capital Calculation** 

Particulars		ion April 30, 2021	IRR July 30, 2021		Variance over Original Filing		lement Proposal	Variance over IRs
Debt							•	'
Long-term Debt	3.05%	\$395,428	3.05%	\$391,028	(\$4,400)	3.05%	\$391,061	\$33
Short-term Debt	1.75%	\$16,192	1.75%	\$16,012	(\$180)	1.75%	\$16,014	\$2
Total Debt	2.97%	\$411,620	2.97%	\$407,040	(\$4,580)	2.97%	\$407,074	\$34
Equity								
Common Equity	8.34%	\$771,686	8.34%	\$763,100	(\$8,586)	8.34%	\$763,164	\$64
Preferred Shares	0.00%	\$0	0.00%	\$0	\$0	0.00%	\$0	\$0
Total Equity	8.34%	\$771,686	8.34%	\$763,100	(\$8,586)	8.34%	\$763,164	\$64
Total	5.12%	\$1,183,306	5.12%	\$1,170,140	(\$13,166)	5.12%	\$1,170,239	\$99

#### **Evidence References**

- Exhibit 5 Cost of Capital, section 2.5.1 Capital Structure
- Exhibit 5 Cost of Capital, section 2.5.2 Cost of Capital

#### **IR Responses**

- 2.1-Staff-24
- 2.1-Staff-25
- 2.1-VECC-23
- 2.1-VECC-24
- 2.1-VECC-25
- 2.1-VECC-26

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.2 Has the revenue requirement been accurately determined based on these elements?

#### **Full Settlement**

The Parties accept the evidence of LUI that the proposed Base Distribution Revenue Requirement has been determined accurately.

#### **Evidence References**

- Exhibit 6 Revenue Requirement, section 2.6 Calculation of Revenue Requirement
- Exhibit 6 Revenue Requirement, section 2.6 Revenue Deficiency or Surplus

#### **IR Responses**

None

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 2.3 Is the proposed shared services cost allocation methodology and the quantum appropriate?

#### **Full Settlement**

The Parties accept the evidence of LUI that the proposed shared services cost allocation methodology and quantum is appropriate.

#### **Evidence References**

• Exhibit 4 – Operating Expenses – 2.4.3.2 Shared Services and Corporate Cost Allocation

#### **IR Responses**

None

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

#### 3.0 LOAD FORECAST, COST ALLOCATION, AND RATE DESIGN

3.1 Are the proposed load and customer forecast, loss factors, CDM adjustments and resulting billing determinants appropriate and, to the extent appliable, are they an appropriate reflection of the energy and demand requirements of LUI's customers?

#### **Full Settlement**

The Parties accept the evidence of LUI that the load forecast, customer forecast, and loss factors are appropriate after making the following adjustments:

LUI's load forecast for the weather sensitive customer classes, Residential, GS<50 kW, and Unmetered Scattered Load, uses 2020 billed kWh actual data for the 2021 Bridge Year and 2022 Test Year (rather than a 10-year average kWh energy).

The Parties have agreed to update the ratio utilized for the 2021 Bridge Year and 2022 Test Year from 2020 to 2019, to account for COVID19 impacts to the Load Forecast.

The resulting billing determinants are presented in Table 11 below.

**Table 11: 2022 Test Year Billing Determinants** 

		Application April 30,	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	Unit	2021	2021	Original Filing	September 7, 2021	IRs
Residential	kWh	74,590,807	73,424,092	(1,166,715)	75,290,019	1,865,927
General Service <50 kW	kWh	32,535,249	32,026,347	(508,902)	34,580,902	2,554,555
General Service 50-2999 kW	kWh	103,964,876	107,176,718	3,211,842	107,176,718	(0)
General Service 3000-4999 kW	kWh	18,909,096	19,493,265	584,169	19,493,265	(0)
Unmetered Scattered Load	kWh	599,285	617,799	18,514	617,799	0
Sentinel Lighting	kWh	43,344	44,683	1,339	44,683	0
Street Lighting	kWh	1,059,150	1,091,871	32,721	1,091,871	(0)
Total kWh		231,701,807	233,874,775	2,172,968	238,295,257	4,420,482
Residential	kW					
General Service <50 kW	kW					
General Service 50-2999 kW	kW	274,141	282,610	8,469	282,610	0
General Service 3000-4999 kW	kW	48,547	47,088	(1,459)	47,088	(0)
Unmetered Scattered Load	kW					
Sentinel Lighting	kW	130	134	4	134	0
Street Lighting	kW	2,831	2,919	88	2,919	(0)
Total kW		325,649	332,751	7,102	332,751	(0)

An updated copy of LUI's Load Forecast Model has been submitted in Excel format as part of this Settlement.

#### **Evidence References**

- Exhibit 3 Revenues, section 2.3.1 Load and Revenue Forecast
- Exhibit 3 Revenues, section 2.3.2 Accuracy of Load Forecast Variance Analysis

- Exhibit 4 Operating Expenses, section 2.4.6 Conservation and Demand Management
- Exhibit 7 Cost Allocation, section 2.7.1 Proposed Cost Allocation Study 2021
- Exhibit 7 Cost Allocation, section 2.7.1.1 Class Revenue Requirements
- Exhibit 7 Cost Allocation, section 2.7.3 Revenue to Cost Ratios
- Exhibit 8 Rate Design, section 2.8.2 Rate Design

#### **IR Responses**

- 3.1-Staff-31
- 3.1-Staff-32
- 3.1-Staff-33
- 3.1-Staff-34
- 3.1-Staff-35
- 3.1-VECC-30
- 3.1-VECC-32

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.1.1 Customer/Connection Forecast

#### **Full Settlement**

The Parties have agreed to the forecast of customers/connections set out in Table 12 below.

**Table 12: Summary of 2022 Lost Forecast Customer Counts/Connections** 

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	30, 2021	2021	Original Filing	September 7, 2021	IRs
Residential	9,611	9,611	0	9,611	(0)
General Service <50 kW	1,148	1,148	0	1,148	(0)
General Service 50-2999 kW	105	105	0	105	0
General Service 3000-4999 kW	1	1	0	1	0
Unmetered Scattered Load	80	80	0	80	(0)
Sentinel Lighting	49	49	0	49	0
Street Lighting	3,159	3,159	0	3,159	(0)

#### **Evidence References**

- Exhibit 3 Revenues, section 2.3.1 Load and Revenue Forecast
- Exhibit 3 Revenues, section 2.3.2 Accuracy of Load Forecast Variance Analysis

#### **IR Responses**

• 3.1-VECC-29

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.1.2 Load Forecast

#### **Full Settlement**

The Parties agree to LUI's Load Forecast Model results as detailed in Table 13 below and based on the updates detailed in 3.1.

Table 13: Summary of 2022 Load Forecast Billed kWh

				., .		., .
De Carlos		Application April 30,	IRR July 30,	Variance over	Settlement Proposal	
Particulars	Unit	2021	2021	Original Filing	September 7, 2021	IRs
Residential	kWh	74,590,807	73,424,092	(1,166,715)	75,290,019	1,865,927
General Service <50 kW	kWh	32,535,249	32,026,347	(508,902)	34,580,902	2,554,555
General Service 50-2999 kW	kWh	103,964,876	107,176,718	3,211,842	107,176,718	(0)
General Service 3000-4999 kW	kWh	18,909,096	19,493,265	584,169	19,493,265	(0)
Unmetered Scattered Load	kWh	599,285	617,799	18,514	617,799	0
Sentinel Lighting	kWh	43,344	44,683	1,339	44,683	0
Street Lighting	kWh	1,059,150	1,091,871	32,721	1,091,871	(0)
Total kWh		231,701,807	233,874,775	2,172,968	238,295,257	4,420,482
Residential	kW					
General Service <50 kW	kW					
General Service 50-2999 kW	kW	274,141	282,610	8,469	282,610	0
General Service 3000-4999 kW	kW	48,547	47,088	(1,459)	47,088	(0)
Unmetered Scattered Load	kW					
Sentinel Lighting	kW	130	134	4	134	0
Street Lighting	kW	2,831	2,919	88	2,919	(0)
Total kW		325,649	332,751	7,102	332,751	(0)

#### **Evidence References**

- Exhibit 3 Revenues, section 2.3.1 Load and Revenue Forecast
- Exhibit 3 Revenues, section 2.3.2 Accuracy of Load Forecast Variance Analysis

#### **IR Responses**

- 3.1-Staff-31
- 3.1-Staff-32
- 3.1-Staff-33
- 3.1-Staff-34
- 3.1-Staff-35
- 3.1-VECC-30
- 3.1-VECC-32

#### **Supporting Parties**

- CTA
- SEC

• VECC

- EP
- NHH

# 3.1.3 Loss Factors

#### **Full Settlement**

The Parties agree to the proposed Total Loss Factor of 3.88% as proposed by LUI.

**Table 14: 2022 Loss Factors** 

	Application April 30,	IRR July 30,	Variance over	Settlement Proposal	Variance over
Particulars	2021	2021	Original Filing	September 7, 2021	IRs
Total Loss Factor - Secondary Metered Customer < 5,000 kW	3.99%	3.88%	(0.11%)	3.88%	0.00%
Total Loss Factor - Primary Metered Customer < 5,000 kW	2.99%	2.88%	(0.11%)	2.88%	0.00%

#### **Evidence References**

• Exhibit 8 – Rate Design, section 2.8.9 Loss Adjustment Factor

#### **IR Responses**

- 3.1-Staff-37
- 3.1-VECC-34

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.2 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?

#### **Full Settlement**

The Parties agree that LUI's proposed cost allocation methodology, allocations, and revenue-to-cost ratios are appropriate after making the following adjustments:

- 1. LUI has implemented the revenue-to-cost ratios as proposed in OEB Staff's interrogatory 3.2-Staff-39 such that the GS 3000-4999 kW and Unmetered Scattered Load ratios have been reduced to 120% and Residential, Street Lighting, and Sentinel Lights have been increased as required to eliminate any revenue shortfall.
- 2. The Cost Allocation model Tabs I7.1 and I7.2 inadvertently included allocations of meters and meter reading costs to the Sentinel Light, Street Lighting, and Unmetered Scattered Load customer classes even though those classes do not use metering assets. Accordingly, the allocation of metering related costs to those classes have been removed.
- 3. As per the Applicant's response to VECC's Clarification Question, VECC-60, the weighting factors as summarized in response to VECC-60 have been updated on Tab I5.2 of the Cost Allocation Model.

**Table 15: Summary of 2022 Revenue-to-Cost Ratios** 

Particulars	Application April 30, 2021			IRR July 30, 2021			Settlement Proposal September 7, 2021		
	Calculated	Proposed		Calculated	Proposed		Calculated	Proposed R/C	
Customer Class	R/C Ratio	R/C Ratio	Variance	R/C Ratio	R/C Ratio	Variance	R/C Ratio	Ratio	Variance
Residential	0.98	1.00	0.02	0.98	1.00	0.02	0.98	0.98	0.01
General Service <50 kW	0.97	1.00	0.03	0.96	1.00	0.04	0.99	0.99	0.00
General Service 50-2999 kW	1.03	1.00	(0.03)	1.04	1.00	(0.04)	1.03	1.03	0.00
General Service 3000-4999 kW	1.40	1.00	(0.40)	1.38	1.00	(0.38)	1.38	1.20	(0.18)
Unmetered Scattered Load	1.64	1.20	(0.43)	1.63	1.20	(0.43)	1.84	1.20	(0.64)
Sentinel Lighting	0.76	1.00	0.24	0.76	1.00	0.24	0.91	0.98	0.07
Street Lighting	0.86	0.90	0.04	0.86	0.90	0.04	0.87	0.98	0.11

#### **Evidence References**

- Exhibit 7 Cost Allocation, section 2.7.2 Class Revenue Requirements
- Exhibit 7 Cost Allocation, section 2.7.3 Revenue-to-Cost Ratios

#### **IR Responses**

- 3.1-Staff-36
- 3.2-Staff-38
- 3.2-Staff-39
- 3.2-Staff-40

- 3.2-Staff-41
- 7-SEC-1
- 3.2-VECC-35
- 3.2-VECC-36
- 3.7-VECC-43

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.3 Are Lakefront Utilities' proposals, including the proposed fixed/variable splits, for rate design appropriate?

#### **Full Settlement**

The Parties accept the evidence of LUI that all elements of the proposed rate design have been correctly determined in accordance with OEB policies and practices, subject to the following:

Previous versions of rate design based on response to interrogatories indicated that the
proposed increase to the fixed charge for GS<50 kW was above the limit imposed by OEB
policy. As part of this Settlement Proposal the fixed charge for GS<50 kW will remain at its
current level.</li>

**Table 16: 2022 Distribution Rates** 

Particulars		Application April 30, 2021		IRR July	30, 2021	Settlement Proposal September 7, 2021	
		Fixed	Variable	Fixed	Variable	Fixed	
Customer Class	Per	Rate	Rate	Rate	Rate	Rate	Variable Rate
Residential	kWh	\$25.14		\$24.97		\$24.24	
General Service <50 kW	kWh	\$27.42	\$0.0095	\$27.25	\$0.0094	\$25.50	\$0.0090
General Service 50-2999 kW	kW	\$89.88	\$3.6001	\$88.53	\$3.5520	\$90.72	\$3.6300
General Service 3000-4999 kW	kWh	\$6,174.88	\$1.3492	\$6,174.88	\$1.3645	\$5,414.01	\$2.0193
Unmetered Scattered Load	kWh	\$15.37	\$0.0106	\$15.37	\$0.0105	\$9.73	\$0.0145
Sentinel Lighting	kW	\$6.34	\$23.1932	\$6.36	\$22.2483	\$5.88	\$13.4029
Street Lighting	kW	\$1.59	\$6.4194	\$1.59	\$6.3191	\$1.85	\$4.8397

#### **Evidence References**

• Exhibit 8 – Rate Design, section 2.8.2 Rate Design

#### **IR Responses**

- 3.2-VECC-37
- 3.2-VECC-38

#### **Supporting Parties**

- CTA
- SEC
- VECC

#### **Parties Taking No Position**

None

3.4 Are the proposed standby charges for customers in the General Service 50 to 2999 kW or GS 3,000 to 4,999 kW classes who have load displacement generation or storage that require LUI to provide a backup service appropriate?

#### **Full Settlement**

The Parties have agreed that LUI should remove the proposal of a standby charge for the GS 50 to 2999 kW and GS 3,000 to 4,999 kW customer classes.

The Parties acknowledge that with the continued growth in Distributed Energy Resources in Ontario, including load displacement generation and energy storage, there is an impact on the distribution system, and there is currently no OEB policy on how, if at all, this should be considered in the distributor's rate structure. The Parties urge the OEB to address the issues raised in EB-2015-0043 (*Rate Design for Commercial and Industrial Electricity Customers Consultation*), and the issues currently being discussed in EB-2021-0118 (*Framework for Energy Innovation*) related to load displacement generation and energy storage in a comprehensive province-wide manner.

#### **Evidence References**

Exhibit 8 – Rate Design, section 2.8.2 Rate Design

#### **IR Responses**

• 3.4-EP-2	• 3.4-EP-7	•3.4-NHH-9
• 3.4-EP-3	• 3.4-EP-8	•3.4-NHH-10
• 3.4-EP-4	•3.4-NHH-1	•3.4-NHH-11
• 3.4-EP-5	•3.4-NHH-2	•3.4-NHH-12
• 3.4-EP-6	•3.4-NHH-3	•3.4-NHH-13
CTA - Exhibit 1 - Page 82	•3.4-NHH-4	•3.4-NHH-14
• CTA - Exhibit 1 - Page 83	•3.4-NHH-5	• CTA - Exhibit 1 - Page 277-286
• 3.4-Staff-43	•3.4-NHH-6	CTA - Exhibit 8 - Rate Design
• 7-SEC-2	•3.4-NHH-7	_
• 3.4-VECC-39	•3.4-NHH-8	

#### **Supporting Parties**

All Parties

#### **Parties Taking No Position**

None

# 3.5 Are the proposed Low Voltage Charges and Retail Transmission Service Rate appropriate?

#### **Full Settlement**

The Parties have agreed to the RTSR rates and low voltage rates as presented in Table 17 and Table 18, with the following adjustment:

• LUI's projected calculations of the 2021 and 2020 low voltage charges incorporated new charges from Hydro One (Volumetric Rate Rider #23A) that occurred in 2019 and 2020, which are not expected to occur in the future; accordingly, LUI has recalculated the forecast low voltage charges excluding the impact of Volumetric Rate Rider #23A. Accordingly the Parties agree that the projected future low voltage charges from Hydro One should be \$1,175,000 (excluding losses) for the purposes of setting LUI's low voltage rate.

Table 17: 2022 RTSR Network and Connection Rates Charges

	Application April 30,				Settle	ment Proposal	
Transmission Network		2021 IRR July 30, 2021		IRR July 30, 2021		ember 7, 2021	
Customer Class	Rate	Impact on CoP	Rate	Impact on CoP	Rate	Impact on CoP	
Residential	0.0062	\$483,816	0.0069	\$526,056	0.0069	\$539,425	
General Service <50 kW	0.0058	\$194,799	0.0064	\$211,806	0.0064	\$228,701	
General Service 50-2999 kW	2.3091	\$633,007	2.5533	\$721,600	2.5533	\$721,600	
General Service 3000-4999 kW	2.5826	\$125,380	2.8559	\$134,476	2.8559	\$134,476	
Unmetered Scattered Load	0.0065	\$4,067	0.0072	\$4,631	0.0072	\$4,631	
Sentinel Lighting	1.7500	\$227	1.9352	\$259	1.9352	\$259	
Street Lighting	1.7416	\$4,931	1.9258	\$5,621	1.9258	\$5,621	
Total		\$1,446,227		\$1,604,449		\$1,634,712	
Transmission Connection	Applic	ation April 30,	IRR July 30, 2021		Settlement Proposal		
Customer Class	Rate	Impact on CoP	Rate	Impact on CoP	Rate	Impact on CoP	
Residential	0.0053	\$409,283	0.0058	\$443,082	0.0058	\$454,342	
General Service <50 kW	0.0047	\$159,047	0.0052	\$172,182	0.0052	\$185,915	
General Service 50-2999 kW	1.8946	\$519,395	2.0860	\$589,514	2.0860	\$589,514	
General Service 3000-4999 kW	2.2347	\$108,489	2.4604	\$115,855	2.4604	\$115,855	
Unmetered Scattered Load	0.0059	\$3,647	0.0064	\$4,135	0.0064	\$4,135	
Sentinel Lighting	1.4954	\$195	1.6464	\$220	1.6464	\$220	
Street Lighting	1.4647	\$4,147	1.6127	\$4,707	1.6127	\$4,707	
Total		\$1,204,203		\$1,329,695		\$1,354,689	

**Table 18: 2022 Low Voltage Rates** 

	Application April 30, 2021		IRR Ju	ly 30, 2021	Settlement Proposal September 7, 2021		
		Impact on	Impact on			Impact on	
Customer Class	Rate	CoP	Rate	CoP	Rate	CoP	
Residential	0.0074	\$573,915	0.0074	\$562,189	0.0051	\$401,201	
General Service <50 kW	0.0066	\$223,023	0.0066	\$218,467	0.0046	\$164,170	
General Service 50-2999 kW	2.6567	\$728,317	2.6467	\$747,984	1.8420	\$520,563	
General Service 3000-4999 kW	3.1336	\$152,128	3.1218	\$146,997	2.1726	\$102,304	
Unmetered Scattered Load	0.0082	\$5,115	0.0082	\$5,247	0.0057	\$3,651	
Sentinel Lighting	2.0969	\$94,515	2.0889	\$96,960	1.4538	\$67,480	
Street Lighting	2.0539	\$5,815	2.0462	\$5,972	1.4240	\$4,156	
Total		\$1,782,828		\$1,783,816		\$1,263,525	

#### **Evidence References**

- Exhibit 8 Rate Design, section 2.8.3 Retail Transmission Service Rate (RTSR)
- Exhibit 8 Rate Design, section 2.8.7 Low Voltage Service Rates

#### **IR Responses**

- 3.5-Staff-44
- 3.6-Staff-45
- 3.5-VECC-40
- 3.5-VECC-41
- 3.5-VECC-42

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.6 Are the Retail Service Charges and Pole Attachment Charge appropriate?

#### **Full Settlement**

The Parties agree that LUI's proposed Retail Service Charges and Pole Attachment Charge are appropriate. The Parties agree that the proposed Retail Service Charges and Pole Attachment Charge may be subject to an inflationary increase for 2022 if so directed by the OEB.

#### **Evidence References**

- Exhibit 8 Rate Design, section 2.8.6 Specific Service Charges
- Exhibit 8 Rate Design, section 2.8.4 Retail Service Charges

#### **IR Responses**

• 3.6-Staff-46

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.7 Are the existing Specific Service Charges, the proposed Specific Service Charge for customers requiring a printed bill and the proposed Specific Service Charge for a duplicate invoice appropriate?

#### **Full Settlement**

The Parties agree that the Specific Service Charges, excluding the request for a specific service charge for customers requiring a printed bill and a charge for a duplicate invoice, are appropriate.

LUI included in its Application the following charges:

- 1. A \$2 per month fee for customers requesting a paper bill
- 2. A \$15 fee for a duplicate invoice

The Parties agree that LUI will remove the proposed two new charges. In removing the charges the Parties further agree that the forecast revenue from the two charges of \$41,880 would remain, with the effect that LUI's total other revenue forecast from sources other than the two proposed (and now withdrawn) charges has been increased by \$41,880. As a result, the elimination of the two proposed charges does not result in a revenue deficiency that needs to be addressed when setting rates.

Table 19: 2022 Other Revenue

	Application April	IRR July 30,	Variance over	Settlement Proposal	Variance
Particulars	30, 2021	2021	Original Filing	September 7, 2021	over IRs
Specific Service Charges	\$143,880	\$143,880	\$0	\$143,880	\$0
Late Payment Charges	\$45,500	\$45,500	\$0	\$45,500	\$0
Other Distribution Revenues	\$234,892	\$234,892	\$0	\$234,892	\$0
Other Income and Deductions	\$5,000	\$5,000	\$0	\$5,000	\$0
Total	\$429,272	\$429,272	\$0	\$429,272	\$0

#### **Evidence References**

• Exhibit 3 – Revenues, section 2.3.3 Other Revenues

#### **IR Responses**

- 2.1-VECC-21
- 2.1-VECC-22
- 3.7-Staff-47
- 3.7-Staff-48
- 3.7-VECC-47

# **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 3.8 Are the rate mitigation proposals required for any rate classes?

#### **Full Settlement**

The Parties agree that there are no rate mitigation proposals required for any rate classes.

**Table 20: 2022 Bill Impact Summary** 

			Month	Monthly Distribution Charge (sub-tot				
	Usa	ge			C	hange		
Rate Class	kWh	kW	2021	2022	\$	%		
Residential - RPP	750		\$23.78	\$24.10	\$0.32	1.35%		
Residential - non-RPP	750		\$23.78	\$24.10	\$0.32	1.35%		
Residential - RPP - 10th percentile	248		\$23.78	\$24.10	\$0.32	1.35%		
Residential - non-RPP - 10th percentile	248		\$23.78	\$24.10	\$0.32	1.35%		
GS <50 kW - RPP	2,000		\$43.10	\$43.90	\$0.80	1.86%		
GS <50 kW - non-RPP	2,000		\$43.10	\$43.50	\$0.40	0.93%		
GS 50-2999 kW	72,000	200	\$807.80	\$816.72	\$8.92	1.10%		
GS 3000-4999 kW	1,245,322	2,822	\$12,436.33	\$11,112.47	(\$1,323.86)	(10.65%)		
Unmetered Scattered Load	600		\$29.11	\$18.43	(\$10.68)	(36.69%)		
Sentinel Lighting	68	0.2037	\$7.72	\$8.61	\$0.90	11.61%		
Street Lighting	28.80	0.0770	\$1.91	\$2.22	\$0.31	16.36%		

			Total Bill				
	Usa	ge			Change		
Rate Class	kWh	kW	2021	2022	\$	%	
Residential - RPP	750		\$112.01	\$116.97	\$4.96	4.43%	
Residential - non-RPP	750		\$114.12	\$119.07	\$4.95	4.34%	
Residential - RPP - 10th percentile	248		\$52.15	\$53.99	\$1.84	3.52%	
Residential - non-RPP - 10th percentile	248		\$52.85	\$54.68	\$1.83	3.47%	
GS <50 kW - RPP	2,000		\$276.32	\$288.40	\$12.08	4.37%	
GS <50 kW - non-RPP	2,000		\$281.95	\$294.00	\$12.05	4.28%	
GS 50-2999 kW	72,000	200	\$11,698.80	\$12,256.21	\$557.40	4.76%	
GS 3000-4999 kW	1,245,322	2,822	\$199,416.57	\$206,626.43	\$7,209.86	3.62%	
Unmetered Scattered Load	600		\$99.07	\$93.16	(\$5.91)	(5.97%)	
Sentinel Lighting	68	0.2037	\$15.26	\$16.53	\$1.27	8.34%	
Street Lighting	28.80	0.0770	\$6.64	\$7.28	\$0.64	9.69%	

#### **Evidence References**

• Exhibit 8 – Rate Design, section 8.1.13 Rate Mitigation

#### **IR Responses**

None

# **Supporting Parties**

- CTA
- SEC

• VECC

- EP
- NHH

#### 4.0 ACCOUNTING

4.1 Have all impacts of any changes in accounting standards, policies, estimates, and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?

#### **Full Settlement**

The Parties agree that all impacts of any changes to accounting standards, policies, estimates, and adjustments identified by LUI in the Application and the interrogatories have been properly identified and recorded, and have been treated appropriately in the rate-making process.

#### **Evidence References**

- Exhibit 1 Administrative Document, section 2.1.4 Changes in Methodologies
- Exhibit 1 Administrative Document, section 2.1.4 Board Directive from Previous Decisions
- Exhibit 1 Administrative Document, section 2.1.9 Accounting Standards Used
- Exhibit 1 Administrative Document, Appendix O Reconciliation between Financial Statements and RRR Filings
- Exhibit 9 Deferral and Variance Accounts, section 2.9.3.2 Certification of Evidence

#### **IR Responses**

• 4.1-Staff-51

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

4.2 Are Lakefront Utilities' proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

#### **Full Settlement**

The Parties agree that LUI's proposals for deferral and variance accounts are appropriate, including the proposed disposition of those accounts as shown in Table 21, subject to the following revisions:

- 1. The Parties agree that as Accounts 1588 and 1589 are currently being audited by the Ontario Energy Board Staff that the balances should be removed from the total claim and that Accounts 1588 and 1589 should be disposed of in LUI's next IRM application subsequent to the completion of the audit.
- 2. The Parties have agreed to a recovery period of 2 years for the disposition of LUI's Group 1 and Group 2 accounts.
- 3. Account 1509 Impacts Arising from the COVID-19 Emergency will not be included for disposition. The disposition of the account will be deferred until LUI's next Cost of Service filing.
- 4. Account 1592 PILs and Tax Variances the balance of \$102,887 has been corrected to account for the impact of CCA changes, and updates the 2019 balance, as identified in 4.2-Staff-58.
- 5. LUI's proposed disposition of Account 1550 LV Variance Account with a balance of \$2,517,025, consisting of principal of \$2,423,988 and total interest of \$93,037 at December 31, 2020, and which includes projected interest of \$13,817, has been adjusted as follows:
  - The principal balance in Account 1550 includes \$1,148,460 related to a misstatement in the projected future low voltage charges from Hydro One prepared in the 2017 Cost of Service filing. By way of simple explanation, whereas the 2017 Low Voltage rates should have been set based on LUI's then recent historical actual charges from Hydro One, the rates were inadvertently set on a much lower basis, with the result that LUI has under-recovered low voltage related charges from customers from 2017 to 2020. In view of the under-recovery the Parties have agreed to the following:
    - a. LUI has forecast the 2021 principal charges of \$291,697 to be recorded in Account 1550 in order that the total impact of the under-recovery between 2017 and 2021 can be addressed at the same time. In the normal course LUI would only dispose of the amounts in account 1550 on a historical basis, in this case

from 2017 to 2020. However, the Parties have agreed that it is preferable to include the 2021 amounts on a forecast basis in order to address this issue all at once. As the low voltage rate will be adjusted from January 1, 2022 forward the under-recovery issue ends on December 31, 2021.

- b. In an effort to minimize the rate impact of the recovery on ratepayers LUI will separate the \$1,440,157 (\$1,148,460 plus the 2021 estimate of \$291,697) amount related to the under-recovery caused by the incorrect setting of the low voltage rates in 2017 from Account 1550 and incorporate a separate recovery period for this balance of 5 years. It is agreed that this amount will not attract carrying charges as described below. The remaining balance of the account will be disposed of in conjunction with the other Group 1 accounts, including the recording of any variance in 2021 net of the forecast under recovery accounted for on a forecast basis.
- c. LUI will remove all the interest associated with principal amounts added to account 1550 from 2017 to 2021 in order that customers not pay the carrying charges associated with the under-recovery. The Parties note that in removing all the carrying charges associated with principal amounts added to the account from 2017 to 2021 that LUI will be foregoing carrying costs related not only to the under-recovery amount of \$1,440,157, but also the interest associated with other amounts added between 2017 and 2021. In total LUI will be forgoing interest in the account of \$65,584. The remaining interest in the account of \$13,637 relates to principal amounts added prior to 2017; so that interest will be recovered in the normal course.
- d. As a result of the increased low voltage charges and disposition of Account 1550, at the completion of LUI's Cost of Service filing, LUI will incorporate wording in a bill insert related to the low voltage pass through charge and increase in 2022 rates. The wording, intended to explain the nature of the amounts being recovered and the reason for the extended 5-year period of recovery, has been reviewed by the Parties to the settlement of this issue and is attached as Appendix D.
- e. LUI will provide additional LEAP funding each year for the five-year period of the disposition related to the under-recovered low voltage charges to ensure that collection of that amount in that period does not adversely impact customers least able to afford it. LUI's normal 2022 LEAP funding is \$6,247; as part of this settlement proposal LUI will increase the annual LEAP funding to \$10,000 from 2022 to 2026. The additional LEAP funding of \$3,753 will be funded out of the existing OM&A budget such that it has no impact on the revenue requirement claimed in the test year.

**Table 21: DVA Balances for Disposition** 

Deferral and Variance Account	USoA	Principal	Interest	Total Claim
LV Variance Account	1550	1,275,528	19,244	1,294,772
Smart Metering Entity Charge Variance Account	1551	(12,356)	(759)	(13,116)
RSVA - Wholesale Market Service Charge	1580	(866,846)	(52,063)	(918,909)
RSVA - Wholesale Market Service Charge - Sub-account CBR Class B	1580	53,914	6,139	60,053
RSVA - Retail Transmission Network Charge	1584	209,081	5,035	214,116
RSVA - Retail Transmission Connection Charge	1586	256,533	10,144	266,678
Recovery of Regulatory Asset Balances (2012)	1595	173,177	(70,462)	102,715
Recovery of Regulatory Asset Balances (2015)	1595	(760,575)	703,885	(56,690)
Recovery of Regulatory Asset Balances (2016)	1595	(17,697)	(63,082)	(80,779)
Recovery of Regulatory Asset Balances (2017)	1595	166,524	(171,045)	(4,521)
Group 1 Sub-Total		477,283	387,037	864,320
Other Regulatory Assets	1508	(74,511)	1,074	(73,436)
Retail Cost Variance Account	1518	15,151	(937)	14,214
Retail Cost Variance Account	1548	23,734	(3,463)	20,272
LRAM Variance Account	1568	13,796	366	14,162
PILs and Tax Variance for 2006 and Subsequent Years	1592	(101,606)	(1,282)	(102,887)
Group 2 Sub-Total		(123,435)	(4,241)	(127,676)
Total		353,848	382,796	736,643

Table 22: Calculation of Account 1550 Disposition

	Mechar	nism		
Customer Class	kWh	kW	Allocation	Rate Rider
Residential	75,290,019		455,021	\$0.0012
GS<50 kW	34,580,902		208,993	\$0.0012
GS 50-2999 kW	107,176,718	282,610	647,731	\$0.4584
GS 3000-4999 kW	19,493,265	47,088	117,809	\$0.5004
Street Lighting	1,091,871	2,919	6,599	\$0.4522
Sentinel Lights	44,683	134	270	\$0.4035
Unmetered Scattered Load	617,799		3,734	\$0.0012
Total	238,295,257	332,750	1,440,157	

Table 23 below was prepared by OEB Staff and included in the OEB Staff submission on the original Settlement Proposal dated September 24, 2021; the Table summarizes the adjustment to Account 1550. Through the calculations in the Table, OEB Staff noted that LUI incorrectly included the 2021 estimate of \$291,697 as an adjustment to Account 1550 and advised that the adjustment should not have been included.

As a result of the above update to Account 1550, the only update to the rates was a change to the Rate Rider for Disposition of Deferral/Variance Accounts to account for the increased recovery from Account 1550 of \$291,697 plus interest. There was no change in any additional rates or a change in the disposition period.

Table 23: Account 1550 Adjustment

\$	LV Variance	Interest	Total Claim	Notes
Account 1550 Revised Balance (per Table 1) – (A)	2,715,685	27,453	2,743,138	
Separate Rate Riders for the Under-Recovery of LV variances (2017 to 2021) due to under-estimated LV rates <sup>16</sup> - (B)	1,440,157	-	1,440,157	Recovered over five-year period
Remaining Balance in Account 1550 (OEB Staff Calculation) – (C= A-B)	1,275,528	27,453	1,302,981	Recovered with Group 1 accounts over two-year period
Remaining Balance in Account 1550, as disclosed in settlement proposal <sup>17</sup> (D)	983,831	19,244	1,003,075	Per Table 21 in the settlement proposal
Difference (E=C-D)	291,697	8,209	299,906	

#### **Evidence References**

- Exhibit 9 Deferral and Variance Accounts, section 2.9 Status and Disposition of Deferral and Variance Accounts
- Exhibit 9 Deferral and Variance Accounts, section 2.9.2 Retail Service Charge
- Exhibit 9 Deferral and Variance Accounts, section 2.9.3 Disposition of Deferral and Variance Accounts
- Exhibit 9 Deferral and Variance Accounts, section 2.9.3.2 Global Adjustment

#### **IR Responses**

- 4.1-Staff-49
- 4.1-Staff-50
- 4.2-Staff-52
- 4.2-Staff-53
- 4.2-Staff-54
- 4.2-Staff-55
- 4.2-Staff-56
- 4.2-Staff-57
- 4.2-Staff-58
- 4.2-VECC-49
- 5.3-Staff-60

### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

### 5.0 OTHER

## 5.1 Is the proposed effective date (i.e. January 1, 2022) for 2022 rates appropriate?

#### **Full Settlement**

The Parties agree that LUI's new rates should be effective on January 1, 2022 or at the earliest possible date after January 1, 2022 as would be feasible following the issuance of the Board's Decision.

#### **Evidence References**

• Exhibit 1 – Administrative Document, section 2.1.4 Legal Representation

#### **IR Responses**

None

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

# 5.2 Has Lakefront Utilities responded appropriately to the requirement to submit an Asset Condition Assessment as outlined in the approved EB-2016-0089 settlement proposal?

#### **Full Settlement**

In LUI's settlement proposal for its 2016 Cost of Service filing (EB-2016-0089), LUI agreed to provide a complete Asset Condition Assessment in its next Cost of Service Application.

LUI provided an Asset Condition Assessment which was accepted by the Parties.

#### **Evidence References**

• Exhibit 2 – Appendix A

#### **IR Responses**

- 1.1-Staff-10
- 1.1-Staff-11
- 1.1-Staff-12
- 1.1-Staff-13
- 5.2-VECC-50
- 5.2-VECC-51

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

## 5.3 Is the proposed method of addressing the impact of COVID-19 on Lakefront Utilities' operations for 2022 rates appropriate?

#### **Full Settlement**

The Parties have reviewed the evidence and come to an agreement with respect to the Test Year revenue requirement for LUI for the purposes of setting rates as though there will be no COVID-19 pandemic related impacts on its operations, to provide a test year that is an appropriate basis for rates not only for 2022, but also for the IRM period going forward.

#### **Evidence References**

• Exhibit 1 – Administrative Document, section 2.0 COVID-19 Pandemic

#### **IR Responses**

- 1-SEC-1
- 3.1-VECC-31
- 3.1-VECC-33
- 5.3-Staff-59
- 5.3-VECC-52
- 5.3-VECC-53

#### **Supporting Parties**

- CTA
- SEC
- VECC

- EP
- NHH

### 6 ATTACHMENTS

Appendix A	Proposed January 1, 2022 Tariff of Rates and Charges
Appendix B	Bill Impacts
Appendix C	Revenue Requirement Work Form
Appendix D	Bill Insert Excerpt – Low Voltage Charge Revenue

### A Proposed January 1, 2022 Tariff of Rates and Charges

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,	\$	24.24
Smart Metering Entity Charge - effective until December 31, 2022  Low Voltage Service Rate  Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023  Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023  Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026  Retail Transmission Rate - Network Service Rate	\$ \$ \$/kWh \$/kWh \$/kWh	(0.14) 0.57 0.0051 0.0018 0.0012 0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0058
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR Capacity Based Recovery (CBR) - Applicable for Class B Customers Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable)	\$/kWh \$/kWh \$/kWh \$	0.0030 0.0004 0.0005 0.25

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge Smart Metering Entity Charge - effective until December 31, 2022 Distribution Volumetric Rate Low Voltage Service Rate Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023 Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31, 2023 Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026 Rate Rider for Disposition of LPAM/Variance Account affective until December 31, 2026	\$ \$ \$/kWh \$/kWh \$/kWh	25.50 0.57 0.0090 0.0046 0.0018 (0.0003) 0.0012
Rate Rider for Disposition of LRAM Variance Account - effective until December 31, 2023  Retail Transmission Rate - Network Service Rate  Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh \$/kWh \$/kWh	0.0002 0.0064 0.0052
MONTHLY RATES AND CHARGES - Regulatory Component  Wholesale Market Service Rate (WMS) - not including CBR Capacity Based Recovery (CBR) - Applicable for Class B Customers Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable)	\$/kWh \$/kWh \$/kWh \$	0.0030 0.0004 0.0005 0.25

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### **GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

morring: rating of all acceptances of the component		
Service Charge	\$	90.72
Distribution Volumetric Rate	\$/kW	3.6300
Low Voltage Service Rate	\$/kW	1.8420
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	3 \$/kW	0.6968
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B	Customers -	
effective until December 31, 2023	\$/kW	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until I	December 31,	
2023	\$/kW	(0.1399)
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31,	2026 \$/kW	0.4584
Rate Rider for Disposition of LRAM Variance Account - effective until December 31, 2023	\$/kWh	0.0137
D. L. II. T. comprise to a Data. N. America D. de	0/1.34/	0.5500
Retail Transmission Rate - Network Service Rate	\$/kW	2.5533
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0860
	4,	2.0000
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW, but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge	\$	5,414.01
Distribution Volumetric Rate	\$/kW	2.0193
Low Voltage Service Rate	\$/kW	2.1726
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.7613
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	(0.1531)
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.5004
Retail Transmission Rate - Network Service Rate	\$/kW	2.8559
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4604
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	Ŧ	0.20

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates. Charges and Loss Factors

EB-2021-0039

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge (per customer) Distribution Volumetric Rate Low Voltage Service Rate Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023 Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,	\$ \$/kWh \$/kWh \$/kWh	9.73 0.0145 0.0057 0.0018
2023 Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kWh \$/kWh	(0.0002) 0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR Capacity Based Recovery (CBR) - Applicable for Class B Customers Rural or Remote Electricity Rate Protection Charge (RRRP) Standard Supply Service - Administrative Charge (if applicable)	\$/kWh \$/kWh \$/kWh \$	0.0030 0.0004 0.0005 0.25

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Service Charge (per connection)	\$	5.88
Distribution Volumetric Rate	\$/kW	13.4029
Low Voltage Service Rate	\$/kW	1.4538
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.6127
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	0.3257
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.4035
Retail Transmission Rate - Network Service Rate	\$/kW	1.9352
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6464
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
	•	

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

months: Taries And Strates Solivery Component		
Service Charge (per device)	\$	1.85
Distribution Volumetric Rate	\$/kW	4.8397
Low Voltage Service Rate	\$/kW	1.4240
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2023	\$/kW	0.6819
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers -		
effective until December 31, 2023	\$/kW	0.0040
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 Accounts - effective until December 31,		
2023	\$/kW	1.1802
Rate Rider for Disposition of Deferral/Variance Account 1550 - effective until December 31, 2026	\$/kW	0.4522
Retail Transmission Rate - Network Service Rate	\$/kW	1.9258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6127
MONTHLY DATES AND CHADGES. Demiletony Component		
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge \$ 5.40

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

#### SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST

#### **Customer Administration**

Arrears certificate	\$ 15.00
Statement of account	\$ 15.00
Pulling post dated cheques	\$ 15.00
Request for other billing information	\$ 15.00
Easement letter	\$ 15.00
Income tax letter	\$ 15.00
Credit reference/credit check (plus credit agency costs)	\$ 15.00
Returned cheque (plus bank charges)	\$ 15.00
Legal letter charge	\$ 15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$ 30.00
Special meter reads	\$ 30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$ 30.00

#### Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

approved seriedates of Nates, original Ecos i actors	
	EB-2021-0039
Other	
Service call - customer owned equipment	\$ 30.00
Service call - after regular hours	\$ 165.00
Temporary service - install & remove - overhead - no transformer	\$ 500.00
Temporary service - install & remove - underground - no transformer	\$ 300.00
Temporary service - install & remove - overhead - with transformer	\$ 1,000.00
Specific charge for access to the power poles - \$/pole/year	
(with the exception of wireless attachments)	\$ 44.50
Interval meter load management tool charge \$/month	\$ 110.00
Service charge for onsite interrogation of interval meter due to customer phone line failure - required	
weekly until line repaired	\$ 60.00

#### Effective and Implementation Date January 1, 2022

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2021-0039

### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to the Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

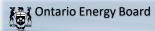
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.04
Monthly fixed charge, per retailer	\$	41.62
Monthly variable charge, per customer, per retailer	\$/cust.	1.04
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.62
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.62)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.52
Processing fee, per request, applied to the requesting party	\$	1.04
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.16
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per th	е	
Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.08

#### **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0388
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0288

### **B** Bill Impacts



## Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to section 3.2.3 of the Chapter 3 Filing Requirements For Electricity Distribution Rate Applications.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

#### Note:

- 1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2017 of \$0.1101/kWh (IESO's Monthly Market Report for May 2017, page 22) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- 2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

  Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

#### Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	2,000		CONSUMPTION	
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	72,000	200	DEMAND	
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	1,245,322	2,822	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	600		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kw	RPP	1.0441	1.0388	68	0	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0441	1.0388	29	0	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	750		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0441	1.0388	248		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	248		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	Non-RPP (Other)	1.0441	1.0388	2,000		CONSUMPTION	
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2

Table 2				Sul	o-Total			Total	
RATE CLASSES / CATEGORIES	Units	A			В		С	Total Bill	
(eg: Residential TOU, Residential Retailer)		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 0.32	1.3%	\$ 4.92	17.0%	\$ 5.42	14.1%	\$ 4.96	4.4%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ 0.80	1.9%	\$ 11.86	21.4%	\$ 13.20	16.9%	\$ 12.08	4.4%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 8.92	1.1%	\$ 485.16	53.5%	\$ 536.78	30.1%	\$ 557.40	4.8%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other	kw	\$ (1,323.86)	-10.6%	\$ 6,298.93	44.7%	\$ 7,132.83	25.3%	\$ 7,209.86	3.6%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ (10.68)	-36.7%	\$ (6.82)	-20.8%	\$ (6.43)	-15.7%	\$ (5.91)	-6.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ 0.90	11.6%	\$ 1.35	16.6%	\$ 1.39	15.8%	\$ 1.27	8.3%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 0.31	16.4%	\$ 0.55	26.7%	\$ 0.57	24.4%	\$ 0.64	9.7%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$ 0.32	1.3%	\$ 4.91	16.9%	\$ 5.41	14.1%	\$ 4.95	4.3%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 0.32	1.3%	\$ 1.84	7.1%	\$ 2.01	6.9%	\$ 1.84	3.5%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$ 0.32	1.3%	\$ 1.84	7.1%	\$ 2.00	6.9%	\$ 1.83	3.5%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kwh	\$ 0.40	0.9%	\$ 11.83	21.2%	\$ 13.17	16.8%	\$ 12.05	4.3%
		•					•		
		•					•		

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION RPP / Non-RPP: RPP Consumption

750 kWh - kW 1.0441 1.0388 Demand Current Loss Factor Proposed/Approved Loss Factor

	Current O	EB-Approved	d		Proposed		lm	pact	]
	Rate	Volume	Charge	Rate	Volume	Charge			
	(\$)		(\$)	(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$ 23.78		\$ 23.78	\$ 24.24		\$ 24.24	\$ 0.46	1.93%	
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750		\$ -		
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.14)		\$ (0.14)	\$ (0.14)		
Volumetric Rate Riders	\$ -	750		\$ -	750		\$ -		
Sub-Total A (excluding pass through)			\$ 23.78			\$ 24.10		1.35%	
Line Losses on Cost of Power	\$ 0.1072	33	\$ 3.54	\$ 0.1072	29	\$ 3.12	\$ (0.43)	-12.02%	
Total Deferral/Variance Account Rate	s -	750	\$ -	\$ 0.0030	750	\$ 2.25	\$ 2.25		
Riders	-		Ψ -	ψ 0.0030		2.23	Ψ 2.25		
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -		
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -		
Low Voltage Service Charge	\$ 0.0014	750	\$ 1.05	\$ 0.0051	750	\$ 3.83	\$ 2.78	264.29%	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	4	\$ 0.57	¢ -	0.00%	
	0.57		Ψ 0.57	ψ 0.57	-	· ·	Ψ -	0.0070	
Additional Fixed Rate Riders	-	1	\$ -	\$ -		\$ -	\$ -		
Additional Volumetric Rate Riders		750	\$ -	\$ -	750	\$ -	\$ -		
Sub-Total B - Distribution (includes			\$ 28.94			\$ 33.86	\$ 4.92	16.99%	
Sub-Total A)							•		
RTSR - Network	\$ 0.0065	783	\$ 5.09	\$ 0.0069	779	\$ 5.38	\$ 0.29	5.61%	In the manager's summary, discuss the reas
RTSR - Connection and/or Line and	\$ 0.0055	783	\$ 4.31	\$ 0.0058	779	\$ 4.52	\$ 0.21	4.92%	
Transformation Connection	* 0.0000		Ų 1.01	<b>V</b> 0.0000		*	Ų 0.2 i	1.0270	In the manager's summary, discuss the reas
Sub-Total C - Delivery (including Sub-			\$ 38.34			\$ 43.76	\$ 5.42	14.13%	
Total B)			Ψ 00.04			Ψ 40.70	Ų 0.4 <u>2</u>	14.1070	
Wholesale Market Service Charge	\$ 0.0034	783	\$ 2.66	\$ 0.0034	779	\$ 2.65	\$ (0.01)	-0.51%	
(WMSC)	1		2.00	• 0.000			ψ (0.01)	0.0170	
Rural and Remote Rate Protection	\$ 0.0005	783	\$ 0.39	\$ 0.0005	779	\$ 0.39	\$ (0.00)	-0.51%	
(RRRP)			*	-		· ·	, ,		
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25			\$ 0.25	\$ -	0.00%	
TOU - Off Peak	\$ 0.0850	488		\$ 0.0850	488		\$ -	0.00%	
TOU - Mid Peak	\$ 0.1190	128	\$ 15.17		128			0.00%	
TOU - On Peak	\$ 0.1760	135	\$ 23.76	\$ 0.1760	135	\$ 23.76	\$ -	0.00%	
Total Bill on TOU (before Taxes)			\$ 122.02			\$ 127.42		4.43%	
HST	13%		\$ 15.86	13%		\$ 16.56		4.43%	
Ontario Electricity Rebate	21.2%		\$ (25.87)	21.2%		\$ (27.01)			
Total Bill on TOU			\$ 112.01			\$ 116.97	\$ 4.96	4.43%	

Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION RPP / Non-RPP: RPP

2,000 kWh - kW 1.0441 1.0388 Consumption Demand

Current Loss Factor Proposed/Approved Loss Factor

		Current OF	B-Approve	d	I	Proposed	1	Impact		
	Rate		Volume	Charge	Rate	Volume	Charge		•	
	(\$)			(\$)	(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$	25.50	1	\$ 25.50	\$ 25.50	1	\$ 25.50	\$ -	0.00%	
Distribution Volumetric Rate	\$	0.0088	2000	\$ 17.60	\$ 0.0090	2000	\$ 18.00	\$ 0.40	2.27%	
Fixed Rate Riders	\$	-	1	\$ -	\$ -	1	\$ -	\$ -		
Volumetric Rate Riders	\$	-	2000	\$ -	\$ 0.0002	2000	\$ 0.40	\$ 0.40		
Sub-Total A (excluding pass through)				\$ 43.10			\$ 43.90		1.86%	
Line Losses on Cost of Power	\$	0.1072	88	\$ 9.45	\$ 0.1072	78	\$ 8.32	\$ (1.14)	-12.02%	
Total Deferral/Variance Account Rate	e		2,000	\$ -	\$ 0.0027	2,000	\$ 5.40	\$ 5.40		
Riders	a a	-		•	\$ 0.0027	,		\$ 3.40		
CBR Class B Rate Riders	\$	-	2,000	\$ -	\$ -	2,000		\$ -		
GA Rate Riders	\$	-	2,000	\$ -	\$ -	2,000	\$ -	\$ -		
Low Voltage Service Charge	\$	0.0012	2,000	\$ 2.40	\$ 0.0046	2,000	\$ 9.20	\$ 6.80	283.33%	
Smart Meter Entity Charge (if applicable)	e	0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	¢ _	0.00%	
	*	0.57	'		ψ 0.57		1	Ψ -	0.0070	
Additional Fixed Rate Riders	\$	-	1	\$ -	\$ -	1	\$ -	\$ -		
Additional Volumetric Rate Riders			2,000	\$ -	\$ -	2,000	\$ -	\$ -		
Sub-Total B - Distribution (includes				\$ 55.52			\$ 67.39	\$ 11.86	21.37%	
Sub-Total A)								•		
RTSR - Network	\$	0.0060	2,088	\$ 12.53	\$ 0.0064	2,078	\$ 13.30	\$ 0.77	6.13% I	
RTSR - Connection and/or Line and	\$	0.0049	2,088	\$ 10.23	\$ 0.0052	2,078	\$ 10.80	\$ 0.57	5.58%	
Transformation Connection	*	0.00.0	2,000	ų 10.20	• 0.0002	2,0.0	¥ 10.00	ψ 0.01	0.0070	
Sub-Total C - Delivery (including Sub-				\$ 78.28			\$ 91.49	\$ 13.20	16.87%	
Total B)				¥ 70.20			Ψ 01.40	Ų 10.20	10.07 /0	
Wholesale Market Service Charge	\$	0.0034	2,088	\$ 7.10	\$ 0.0034	2,078	\$ 7.06	\$ (0.04)	-0.51%	
(WMSC)	*	0.000	2,000	*	• 5.555	_,0.0		ψ (0.01)	0.0170	
Rural and Remote Rate Protection	\$	0.0005	2,088	\$ 1.04	\$ 0.0005	2,078	\$ 1.04	\$ (0.01)	-0.51%	
(RRRP)	Ĭ.		2,000	*		*	· ·	, ( ,		
Standard Supply Service Charge	\$	0.25	1	\$ 0.25			\$ 0.25		0.00%	
TOU - Off Peak	\$	0.0850	1,300	\$ 110.50					0.00%	
TOU - Mid Peak	\$	0.1190	340	\$ 40.46			\$ 40.46		0.00%	
TOU - On Peak	\$	0.1760	360	\$ 63.36	\$ 0.1760	360	\$ 63.36	\$ -	0.00%	
Total Bill on TOU (before Taxes)				\$ 301.00			\$ 314.16		4.37%	
HST		13%		\$ 39.13	13%		\$ 40.84		4.37%	
Ontario Electricity Rebate		21.2%		\$ (63.81)	21.2%	6	\$ (66.60)			
Total Bill on TOU				\$ 276.32			\$ 288.40	\$ 12.08	4.37%	

In the manager's summary, discuss the reas In the manager's summary, discuss the reas Current Loss Factor Proposed/Approved Loss Factor

		Current Ol	B-Approve	d		Propose		Impact		
	Rate (\$)		Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	\$	89.62	1	\$ 89.62		2 1	\$ 90.72		1,23%	
Distribution Volumetric Rate	Š	3.5909	200					\$ 7.82	1.09%	
Fixed Rate Riders	\$	-	1	\$ -	\$ -	1	\$ -	\$ -		
Volumetric Rate Riders	\$	-	200	\$ -	\$ -	200	\$ -	\$ -		
Sub-Total A (excluding pass through)				\$ 807.80			\$ 816.72	\$ 8.92	1.10%	
Line Losses on Cost of Power	\$	-	-	\$ -	\$ -	-	\$ -	\$ -		
Total Deferral/Variance Account Rate	•		200	\$ -	\$ 1.015	3 200	\$ 203.06	\$ 203.06		
Riders	P	-		\$ -	\$ 1.015	200	\$ 203.06	\$ 203.00		
CBR Class B Rate Riders	\$	-	200	\$ -	\$ -	200	\$ -	\$ -		
GA Rate Riders	\$	-	72,000	\$ -	\$ -	72,000		\$ -		
Low Voltage Service Charge	\$	0.4933	200	\$ 98.66	\$ 1.842	0 200	\$ 368.40	\$ 269.74	273.40%	
Smart Meter Entity Charge (if applicable)	e	_	1	\$ -	e _		\$ -	e -		
	1	_	'		Ψ -	· ·	l *	Ψ -		
Additional Fixed Rate Riders	\$	-	1	\$ -	\$ -	1	\$ -	\$ -		
Additional Volumetric Rate Riders			200	\$ -	\$ 0.017	2 200	\$ 3.44	\$ 3.44		
Sub-Total B - Distribution (includes				\$ 906.46			\$ 1,391.62	\$ 485.16	53.52%	
Sub-Total A)	_			•				-		
RTSR - Network	\$	2.4063	200	\$ 481.26	\$ 2.553	200	\$ 510.66	\$ 29.40	6.11%	
RTSR - Connection and/or Line and	\$	1.9749	200	\$ 394.98	\$ 2.086	200	\$ 417.20	\$ 22.22	5.63%	
Transformation Connection	<u> </u>							<u> </u>		
Sub-Total C - Delivery (including Sub-				\$ 1,782.70			\$ 2,319.48	\$ 536.78	30.11%	
Total B) Wholesale Market Service Charge				·			· ·			
	\$	0.0034	75,175	\$ 255.60	\$ 0.003	74,794	\$ 254.30	\$ (1.30)	-0.51%	
(WMSC) Rural and Remote Rate Protection										
(RRRP)	\$	0.0005	75,175	\$ 37.59	\$ 0.000	5 74,794	\$ 37.40	\$ (0.19)	-0.51%	
Standard Supply Service Charge	e	0.25	1	\$ 0.25	\$ 0.2	5 1	\$ 0.25	e -	0.00%	
Average IESO Wholesale Market Price	e e	0.1101	75.175							
Average 1200 Wholesale Market Frice	1 4	0.1101	73,173	Ψ 0,210.13	ψ 0.110	14,134	0,234.70	[ψ ( <del>4</del> 2.01)	-0.5170	
Total Bill on Average IESO Wholesale Market Price	1			\$ 10,352.92	1		\$ 10.846.20	\$ 493.28	4.76%	
HST		13%		\$ 1,345.88	13	%	\$ 1,410.01		4.76%	
Ontario Electricity Rebate		21.2%		\$ 1,040.00	21.2		\$ -	04.10	4.7070	
Total Bill on Average IESO Wholesale Market Price		21.270		\$ 11,698.80	21.2	.,,	\$ 12,256.21	\$ 557.40	4.76%	
The second secon				7 11,000.00			12,200.21	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

In the manager's summary, discuss the reas

Current Loss Factor Proposed/Approved Loss Factor

		Current Ol	EB-Approve	d			Proposed	Impact				
	Rate		Volume	Charge		Rate	Volume	Charge				1
	(\$)			(\$)		(\$)		(\$)	\$ Cha		% Change	
Monthly Service Charge	\$	6,174.88	1	\$ 6,174.				\$ 5,414.01	\$ (7	(60.87		
Distribution Volumetric Rate	\$	2.2188	2822	\$ 6,261.	45	\$ 2.0193	2822	\$ 5,698.46	\$ (5	62.99)	-8.99%	Ď
Fixed Rate Riders	\$	-	1	\$ -		\$ -	1	\$ -	\$	-		
Volumetric Rate Riders	\$	-	2822	\$ -		\$ -	2822	\$ -	\$	-		
Sub-Total A (excluding pass through)				\$ 12,436.	33			\$ 11,112.47	\$ (1,3	323.86)	-10.65%	D
Line Losses on Cost of Power	\$	-	-	\$ -		\$ -		\$ -	\$	-		1
Total Deferral/Variance Account Rate	e		2,822	s -	١,	\$ 1.1086	2,822	\$ 3,128.47	\$ 3.	128.47		
Riders	•	-		-	•	p 1.1000			φ 3,	120.47		
CBR Class B Rate Riders	\$	-	2,822	\$ -		\$ -	2,822		\$	-		
GA Rate Riders	\$	-	1,245,322			\$ -	1,245,322		\$	-		
Low Voltage Service Charge	\$	0.5819	2,822	\$ 1,642.	12	\$ 2.1726	2,822	\$ 6,131.08	\$ 4,4	188.96	273.36%	ò
Smart Meter Entity Charge (if applicable)	e		1	e	١,	ė.	4	s -	œ			
	<b>"</b>	-	٠ '	Ψ -	١,	-	'	Ψ -	Ψ	_		
Additional Fixed Rate Riders	\$	-	1	\$ -		\$ -		\$ -	\$	-		
Additional Volumetric Rate Riders			2,822	\$ -		\$ 0.0019	2,822	\$ 5.36	\$	5.36		
Sub-Total B - Distribution (includes				\$ 14,078.	16			\$ 20,377.38	\$ 65	298.93	44.74%	
Sub-Total A)								*	,			
RTSR - Network	\$	2.6914	2,822	\$ 7,595.	13	\$ 2.8559	2,822	\$ 8,059.35	\$ 4	164.22	6.11%	o II
RTSR - Connection and/or Line and	\$	2.3294	2,822	\$ 6,573.	57 6	\$ 2,4604	2,822	\$ 6,943.25	\$ 1	369.68	5.62%	,
Transformation Connection	*		2,022	ψ 0,010.	· ,	2	_,0	<b>v</b> 0,0 10.20	,	,00.00	0.027	11
Sub-Total C - Delivery (including Sub-				\$ 28.247.	15			\$ 35,379.98	\$ 7.	32.83	25.25%	
Total B)				¥				<b>V</b> 00,010.00	Ψ .,		20.207	4
Wholesale Market Service Charge	\$	0.0034	1,300,241	\$ 4,420.	32	\$ 0.0034	1,293,640	\$ 4,398.38	\$	(22.44)	-0.51%	á
(WMSC)	ľ		.,,	,,	-   '		1,200,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*	(==:::)		
Rural and Remote Rate Protection	\$	0.0005	1,300,241	\$ 650	12   5	\$ 0.0005	1,293,640	\$ 646.82	\$	(3.30)	-0.51%	,
(RRRP)	I.		1,000,211	-				7	· .	(0.00)		П
Standard Supply Service Charge	\$	0.25	1		25			\$ 0.25		-	0.00%	
Average IESO Wholesale Market Price	\$	0.1101	1,300,241	\$ 143,156.	50	\$ 0.1101	1,293,640	\$ 142,429.82	\$ (7	726.68)	-0.51%	3
												4
Total Bill on Average IESO Wholesale Market Price			l	\$ 176,474.				\$ 182,855.25		80.40	3.62%	
HST		13%	l	\$ 22,941.	73	13%		\$ 23,771.18	\$ 8	329.45	3.62%	3
Ontario Electricity Rebate		21.2%		\$ -		21.2%		\$ -				1
Total Bill on Average IESO Wholesale Market Price				\$ 199,416.	57			\$ 206,626.43	\$ 7,2	209.86	3.62%	3
												4

In the manager's summary, discuss the reas In the manager's summary, discuss the reas

Customer Class: UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION RPP / Non-RPP: RPP

600 kWh - kW 1.0441 1.0388 Consumption Demand Current Loss Factor Proposed/Approved Loss Factor

	Current O	EB-Approved	d		Proposed		lm	pact	
	Rate	Volume	Charge	Rate	Volume	Charge			
	(\$)		(\$)	(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$ 15.37		\$ 15.37			\$ 9.73		-36.69%	
Distribution Volumetric Rate	\$ 0.0229	600	\$ 13.74	\$ 0.0145	600	\$ 8.70	\$ (5.04)	-36.68%	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Volumetric Rate Riders	\$ -	600	\$ -	\$ -	600	\$ -	\$ -		
Sub-Total A (excluding pass through)			\$ 29.11			\$ 18.43	\$ (10.68)	-36.69%	
Line Losses on Cost of Power	\$ 0.1072	26	\$ 2.84	\$ 0.1072	23	\$ 2.49	\$ (0.34)	-12.02%	
Total Deferral/Variance Account Rate	s -	600	\$ -	\$ 0.0028	600	\$ 1.68	\$ 1.68		
Riders	-		-	\$ 0.0020			φ 1.00		
CBR Class B Rate Riders	\$ -	600	\$ -	\$ -	600		\$ -		
GA Rate Riders	\$ -	600	\$ -	\$ -			\$ -		
Low Voltage Service Charge	\$ 0.0015	600	\$ 0.90	\$ 0.0057	600	\$ 3.42	\$ 2.52	280.00%	
Smart Meter Entity Charge (if applicable)	s -	-1	\$ -	e	4	s -	e		
	-	'	-	Φ -		<b>-</b>	Φ -		
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -		\$ -	\$ -		
Additional Volumetric Rate Riders		600	\$ -	\$ -	600	\$ -	\$ -		
Sub-Total B - Distribution (includes			\$ 32.85			\$ 26.02	\$ (6.82)	-20.77%	
Sub-Total A)						-	. ,		
RTSR - Network	\$ 0.0068	626	\$ 4.26	\$ 0.0072	623	\$ 4.49	\$ 0.23	5.34%	In the manager's summary, discuss the reas
RTSR - Connection and/or Line and	\$ 0.0061	626	\$ 3.82	\$ 0.0064	623	\$ 3.99	\$ 0.17	4.39%	
Transformation Connection	\$ 0.0061	020	ψ J.02	\$ 0.0004	023	φ 3.55	Φ 0.17	4.3970	In the manager's summary, discuss the reas
Sub-Total C - Delivery (including Sub-			\$ 40.93			\$ 34.50	\$ (6.43)	-15.70%	
Total B)			¥ 40.33			Ψ 34.30	ψ (0.43)	-13.70 /6	
Wholesale Market Service Charge	\$ 0.0034	626	\$ 2.13	\$ 0.0034	623	\$ 2.12	\$ (0.01)	-0.51%	
(WMSC)	0.5554	020	Ų 2.10	Ψ 0.0004	020	2.12	ψ (0.01)	0.0170	
Rural and Remote Rate Protection	\$ 0.0005	626	\$ 0.31	\$ 0.0005	623	\$ 0.31	\$ (0.00)	-0.51%	
(RRRP)		020	*	1		· ·	, ,		
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25			\$ 0.25		0.00%	
TOU - Off Peak	\$ 0.0850	390	\$ 33.15		390			0.00%	
TOU - Mid Peak	\$ 0.1190	102	\$ 12.14		102			0.00%	
TOU - On Peak	\$ 0.1760	108	\$ 19.01	\$ 0.1760	108	\$ 19.01	\$ -	0.00%	
Total Bill on TOU (before Taxes)			\$ 107.92			\$ 101.48		-5.97%	
HST	13%		\$ 14.03	13%		\$ 13.19		-5.97%	
Ontario Electricity Rebate	21.2%		\$ (22.88)	21.2%		\$ (21.51)			
Total Bill on TOU			\$ 99.07			\$ 93.16	\$ (5.91)	-5.97%	

Customer Class: SENTINEL LIGHTING SERVICE CLASSIFICATION RPP / Non-RPP: RPP

68 kWh 0 kW 1.0441 1.0388 Consumption Demand Current Loss Factor Proposed/Approved Loss Factor

	Current OEB-Approved				Proposed	j	Im	npact	
	Rate	Volume	Charge	Rate	Volume	Charge			
	(\$)		(\$)	(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$ 5.2			5.88		\$ 5.88		11.57%	
Distribution Volumetric Rate	\$ 12.004	0.2037	\$ 2.4	\$ 13.4029	0.2037	\$ 2.73	\$ 0.28	11.65%	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Volumetric Rate Riders	\$ -	0.2037	\$ -	\$ 0.0036	0.2037	\$ 0.00	\$ 0.00		
Sub-Total A (excluding pass through)			\$ 7.72			\$ 8.61		11.61%	
Line Losses on Cost of Power	\$ 0.107	2 3	\$ 0.32	2 \$ 0.1072	3	\$ 0.28	\$ (0.04)	-12.02%	
Total Deferral/Variance Account Rate	s -	0	\$ -	\$ 1.3419	0	\$ 0.27	\$ 0.27		
Riders	-	0	<b>a</b> -	\$ 1.3419	U	\$ 0.27	\$ 0.27		
CBR Class B Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -		
GA Rate Riders	\$ -	68		\$ -	68	\$ -	\$ -		
Low Voltage Service Charge	\$ 0.389	3 0	\$ 0.08	\$ 1.4538	0	\$ 0.30	\$ 0.22	273.44%	
Smart Meter Entity Charge (if applicable)		1 .	\$ -	•	4	s -	•		
,	-	'	\$ -	<b>a</b> -		\$ -	- ·		
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Additional Volumetric Rate Riders		0	\$ -	\$ -	0	\$ -	\$ -		
Sub-Total B - Distribution (includes			\$ 8.12	,		\$ 9.46	\$ 1.35	16.60%	
Sub-Total A)			•					16.60%	
RTSR - Network	\$ 1.823	7 0	\$ 0.3	1.9352	0	\$ 0.39	\$ 0.02	6.11%	In the manager's summary, discuss the reas
RTSR - Connection and/or Line and	\$ 1.558	7 0	\$ 0.33	\$ 1.6464	0	\$ 0.34	\$ 0.02	5.63%	
Transformation Connection	\$ 1.550	0	φ 0.5	φ 1.0404	U	ş 0.34	φ 0.02	3.03 /6	In the manager's summary, discuss the reas
Sub-Total C - Delivery (including Sub-			\$ 8.80	<b>,</b>		\$ 10.19	\$ 1.39	15.76%	
Total B)			\$ 0.00	<b>'</b>		\$ 10.19	\$ 1.39	15.76%	
Wholesale Market Service Charge	\$ 0.003	4 71	¢ 0.2	\$ 0.0034	71	\$ 0.24	\$ (0.00)	-0.51%	
(WMSC)	0.003	71	φ 0.2	φ 0.0034	/1	φ 0.24	\$ (0.00)	-0.51/0	
Rural and Remote Rate Protection	\$ 0.000	5 71	e 0.0	\$ 0.0005	71	\$ 0.04	\$ (0.00)	-0.51%	
(RRRP)			1	-			. ,		
Standard Supply Service Charge	\$ 0.2			5 \$ 0.25		\$ 0.25	\$ -	0.00%	
TOU - Off Peak	\$ 0.085			\$ 0.0850	44	\$ 3.76	\$ -	0.00%	
TOU - Mid Peak	\$ 0.119			8 \$ 0.1190	12	\$ 1.38	\$ -	0.00%	
TOU - On Peak	\$ 0.176	0 12	\$ 2.1	\$ 0.1760	12	\$ 2.15	\$ -	0.00%	
Total Bill on TOU (before Taxes)			\$ 16.62			\$ 18.01		8.34%	
HST	13		\$ 2.10			\$ 2.34		8.34%	
Ontario Electricity Rebate	21.2	%	\$ (3.52	2) 21.2%		\$ (3.82)	\$ (0.29)		
Total Bill on TOU			\$ 15.20	3		\$ 16.53	\$ 1.27	8.34%	

Current Loss Factor Proposed/Approved Loss Factor

	Current OEB-Approved							Proposed		Impact			
		Rate (\$)	Volume		Charge (\$)		Rate (\$)	Volume		Charge (\$)	¢	Change	% Change
Monthly Service Charge	s	1.59	1	\$	1.59	\$	1.85	1	\$	1.85		0.26	16.35%
Distribution Volumetric Rate	ŝ	4.1584	0.077		0.32	\$	4.8397	0.077		0.37	\$	0.05	16.38%
Fixed Rate Riders	š	-	1	\$	-	\$	-	1	\$	-	\$	-	10.0070
Volumetric Rate Riders	\$	-	0.077	\$	-	\$	-	0.077	\$	-	\$	-	
Sub-Total A (excluding pass through)				\$	1.91				\$	2.22	\$	0.31	16.36%
Line Losses on Cost of Power	\$	0.1101	1	\$	0.14	\$	0.1101	1	\$	0.12	\$	(0.02)	-12.02%
Total Deferral/Variance Account Rate			0	\$	_	\$	2.3143	0	\$	0.18	œ	0.18	
Riders	Ψ	•			-	φ	2.3143	0		0.10	φ	0.16	
CBR Class B Rate Riders	\$	-	0	\$	-	\$	-	0	\$	-	\$	-	
GA Rate Riders	\$	-	29	\$	-	\$	-	29	\$	-	\$	-	
Low Voltage Service Charge	\$	0.3814	0	\$	0.03	\$	1.4240	0	\$	0.11	\$	0.08	273.36%
Smart Meter Entity Charge (if applicable)	\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
Additional Fixed Rate Riders	\$		1	\$	_	\$	_	1	\$	_	\$	_	
Additional Volumetric Rate Riders	*		0	\$	_	\$	0.0040	0	\$	0.00	\$	0.00	
Sub-Total B - Distribution (includes			_		2.22	Ť					•		22.221
Sub-Total A)	4			\$	2.08				\$	2.63	\$	0.55	26.66%
RTSR - Network	\$	1.8149	0	\$	0.14	\$	1.9258	0	\$	0.15	\$	0.01	6.11%
RTSR - Connection and/or Line and		1.5268	0	\$	0.12	\$	1.6127	0	\$	0.12	•	0.01	E 630/
Transformation Connection	Þ	1.5200	0	Ф	0.12	9	1.6127	U	Ą	0.12	Þ	0.01	5.63%
Sub-Total C - Delivery (including Sub-	4			s	2.34				\$	2.91	\$	0.57	24.38%
Total B)				۳	2.04				Ψ	2.01	۳	0.07	24.0070
Wholesale Market Service Charge	\$	0.0034	30	\$	0.10	\$	0.0034	30	\$	0.10	\$	(0.00)	-0.51%
(WMSC)	*			*	****	*			*		*	()	*****
Rural and Remote Rate Protection	\$	0.0005	30	\$	0.02	\$	0.0005	30	\$	0.01	\$	(0.00)	-0.51%
(RRRP)												` ,	
Standard Supply Service Charge	\$	0.25	1	\$		\$	0.25	1		0.25		-	0.00%
Average IESO Wholesale Market Price	1 \$	0.1101	29	\$	3.17	\$	0.1101	29	\$	3.17	\$	-	0.00%
Total Bill on Assessed IECO Wholesels M. 1 ( B )	_			_	F 0=				•	6 11		0.55	0.000/
Total Bill on Average IESO Wholesale Market Price		400/		\$	<b>5.87</b> 0.76		400/		<b>\$</b>	<b>6.44</b> 0.84		<b>0.57</b> 0.07	<b>9.69%</b> 9.69%
HST Ontario Electricity Rebate	1	13% 21.2%		\$	0.76		13% 21.2%		φ	0.84	Ф	0.07	9.09%
Total Bill on Average IESO Wholesale Market Price		21.2%		÷.	6.64		21.2%		Φ	7.28	\$	0.64	9.69%
Total bill on Average 1230 Wholesale Market Price				Ÿ	0.04				Ψ	1.20	Ÿ	0.64	9.09%

In the manager's summary, discuss the reas

Current Loss Factor Proposed/Approved Loss Factor

	Current OEB-Approved				Proposed					Impact		
	Rate		Volume		Charge (\$)		Rate (\$)	Volume	Charge	Ι.	\$ Change	% Change
Monthly Service Charge	(\$)	23.78	1	\$	23.78	•	(\$) 24.24	- 1	(\$) \$ 24.24		\$ Change 0.46	% Change 1.93%
Distribution Volumetric Rate	ě	23.70	750		25.70	¢	24.24	750		6	0.40	1.3370
Fixed Rate Riders	Š	٠.	1	\$	_	\$	(0.14)	1	\$ (0.14	3 \$	(0.14)	
Volumetric Rate Riders	Š	_	750		_	\$	- (0)	750		' \$	-	
Sub-Total A (excluding pass through)	*			Š	23.78	Ť			\$ 24.10	\$	0.32	1.35%
Line Losses on Cost of Power	\$	0.1101	33	\$	3.64	\$	0.1101	29	\$ 3.20		(0.44)	-12.02%
Total Deferral/Variance Account Rate	•		750	_				==0			0.05	
Riders	\$	-	750	\$	-	\$	0.0030	750	\$ 2.25	\$	2.25	
CBR Class B Rate Riders	\$	-	750	\$	-	\$	-	750	\$ -	\$	-	
GA Rate Riders	\$	-	750	\$	-	\$	-	750	\$ -	\$	-	
Low Voltage Service Charge	\$	0.0014	750	\$	1.05	\$	0.0051	750	\$ 3.83	\$	2.78	264.29%
Smart Meter Entity Charge (if applicable)	s	0.57	1	\$	0.57	\$	0.57	1	\$ 0.57	\$	_	0.00%
Additional Fixed Rate Riders	•		1	\$		٠		4	\$ -		_	
Additional Volumetric Rate Riders	•	-	750		-	\$		750		\$		
Sub-Total B - Distribution (includes			730	*		۳		730		-		
Sub-Total A)				\$	29.04				\$ 33.95	\$	4.91	16.90%
RTSR - Network	\$	0.0065	783	\$	5.09	\$	0.0069	779	\$ 5.38	\$	0.29	5.61%
RTSR - Connection and/or Line and	e	0.0055	783	\$	4.31	•	0.0058	779	\$ 4.52		0.21	4.92%
Transformation Connection	*	0.0033	705	Ψ	4.51	Ψ	0.0000	113	4.52	Ψ	0.21	4.52 /0
Sub-Total C - Delivery (including Sub-				\$	38.44				\$ 43.84	\$	5.41	14.06%
Total B) Wholesale Market Service Charge				-						+		
(WMSC)	\$	0.0034	783	\$	2.66	\$	0.0034	779	\$ 2.65	\$	(0.01)	-0.51%
Rural and Remote Rate Protection												
(RRRP)	\$	0.0005	783	\$	0.39	\$	0.0005	779	\$ 0.39	\$	(0.00)	-0.51%
Standard Supply Service Charge	\$	0.25	1	\$	0.25	\$	0.25	1	\$ 0.25	\$	-	0.00%
Average IESO Wholesale Market Price	\$	0.1101	750		82.58		0.1101	750			-	0.00%
Total Bill on Average IESO Wholesale Market Price				\$	124.32				\$ 129.71		5.39	4.34%
HST		13%		\$	16.16		13%		\$ 16.86		0.70	4.34%
Ontario Electricity Rebate		21.2%		\$	(26.36)		21.2%		\$ (27.50			
Total Bill on Average IESO Wholesale Market Price				\$	114.12				\$ 119.07	\$	4.95	4.34%

In the manager's summary, discuss the reas In the manager's summary, discuss the reas

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION RPP / Non-RPP: RPP Consumption

248 kWh - kW 1.0441 1.0388 Demand Current Loss Factor Proposed/Approved Loss Factor

1	Current O	EB-Approve	d		Proposed		lm	pact	
<b>,</b>	Rate	Volume	Charge	Rate	Volume	Charge			
<b>,</b>	(\$)		(\$)	(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$ 23.78	1	\$ 23.78	\$ 24.24	1	\$ 24.24	\$ 0.46	1.93%	
Distribution Volumetric Rate	\$ -	248	\$ -	\$ -	248	\$ -	\$ -		
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.14)	1	\$ (0.14)	\$ (0.14)		
Volumetric Rate Riders	\$ -	248		\$ -	248	\$ -	\$ -		
Sub-Total A (excluding pass through)			\$ 23.78			\$ 24.10	\$ 0.32	1.35%	
Line Losses on Cost of Power	\$ 0.1072	11	\$ 1.17	\$ 0.1072	10	\$ 1.03	\$ (0.14)	-12.02%	
Total Deferral/Variance Account Rate	•	248	•	\$ 0.0030	248	\$ 0.74	\$ 0.74		
Riders	-	240	\$ -	\$ 0.0030	240	\$ 0.74	\$ 0.74		
CBR Class B Rate Riders	\$ -	248	\$ -	\$ -	248	\$ -	\$ -		
GA Rate Riders	\$ -	248	\$ -	\$ -	248	\$ -	\$ -		
Low Voltage Service Charge	\$ 0.0014	248	\$ 0.35	\$ 0.0051	248	\$ 1.26	\$ 0.92	264.29%	
Smart Meter Entity Charge (if applicable)							•	0.000/	
, , , , , ,	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Additional Volumetric Rate Riders		248	\$ -	\$ -	248	\$ -	\$ -		
Sub-Total B - Distribution (includes									
Sub-Total A)			\$ 25.87			\$ 27.71	\$ 1.84	7.12%	
RTSR - Network	\$ 0.0065	259	\$ 1.68	\$ 0.0069	258	\$ 1.78	\$ 0.09	5.61%	In the manager's summary, discuss the reas
RTSR - Connection and/or Line and	\$ 0.0055	259	\$ 1.42	\$ 0.0058	258	\$ 1.49	\$ 0.07	4.000/	
Transformation Connection	\$ 0.0055	259	\$ 1.42	\$ 0.0058	258	\$ 1.49	\$ 0.07	4.92%	In the manager's summary, discuss the reas
Sub-Total C - Delivery (including Sub-			\$ 28.98			\$ 30.98	\$ 2.01	0.000/	
Total B)			\$ 28.98			\$ 30.98	\$ 2.01	6.92%	
Wholesale Market Service Charge	\$ 0.0034	259	\$ 0.88	\$ 0.0034	258	\$ 0.88	\$ (0.00)	-0.51%	
(WMSC)	\$ 0.0034	259	\$ 0.88	\$ 0.0034	258	\$ 0.88	\$ (0.00)	-0.51%	
Rural and Remote Rate Protection	\$ 0.0005	259	¢ 0.40	\$ 0.0005	258		¢ (0.00)	-0.51%	
(RRRP)	\$ 0.0005	259	\$ 0.13	\$ 0.0005	258	\$ 0.13	\$ (0.00)	-0.51%	
Standard Supply Service Charge	\$ 0.25		\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%	
TOU - Off Peak	\$ 0.0850	161	\$ 13.70	\$ 0.0850	161	\$ 13.70	\$ -	0.00%	
TOU - Mid Peak	\$ 0.1190	42	\$ 5.02	\$ 0.1190	42	\$ 5.02	\$ -	0.00%	
TOU - On Peak	\$ 0.1760	45	\$ 7.86	\$ 0.1760	45	\$ 7.86	\$ -	0.00%	
Total Bill on TOU (before Taxes)			\$ 56.81			\$ 58.81	\$ 2.00	3.52%	
HST	13%	,	\$ 7.39	13%		\$ 7.65		3.52%	
Ontario Electricity Rebate	21.2%		\$ (12.04)	21.2%		\$ (12.47)			
Total Bill on TOU			\$ 52.15			\$ 53.99	\$ 1.84	3.52%	

Current Loss Factor Proposed/Approved Loss Factor

	Current OEB-Approved						Proposed	Impact			
	Rate		Volume	Charge		Rate	Volume	Charge			
	(\$)	20.70		(\$)		(\$)		(\$)	\$ Change	% Change	
Monthly Service Charge	\$	23.78		\$ 23.7	8   \$	24.24		\$ 24.24	\$ 0.46	1.93%	
Distribution Volumetric Rate	\$	-	248	\$ -	1 3	- (0.44)	248		\$ -		
Fixed Rate Riders	\$	-	1	\$ -	3	(0.14)	1	\$ (0.14)	\$ (0.14)		
Volumetric Rate Riders	\$	-	248	\$ - \$ 23.7	,   3	-	248		\$ -	4.050/	
Sub-Total A (excluding pass through) Line Losses on Cost of Power	•	0.1101	11		0 \$	0.1101	10	\$ 24.10 \$ 1.06		1.35% -12.02%	
Total Deferral/Variance Account Rate	Þ	0.1101	11	\$ 1.2	U   \$	0.1101	10	\$ 1.06	\$ (0.14)	-12.02%	
	\$	-	248	\$ -	\$	0.0030	248	\$ 0.74	\$ 0.74		
Riders CBR Class B Rate Riders	•		248	\$ -			248	s -	•		
GA Rate Riders	a a	-	248	\$ -	1 4	-	248	\$ - \$ -	\$ -		
	\$	0.0014	248	\$ 0.3	5   \$	0.0051	248	\$ 1.26	\$ 0.92	264.29%	
Low Voltage Service Charge Smart Meter Entity Charge (if applicable)	Þ	0.0014	248	\$ 0.3	5   \$	0.0051	248	\$ 1.26	\$ 0.92	264.29%	
Smart Meter Entity Charge (If applicable)	\$	0.57	1	\$ 0.5	7 \$	0.57	1	\$ 0.57	\$ -	0.00%	
Additional Fixed Rate Riders	\$	-	1	\$ -	9		1	s -	\$ -		
Additional Volumetric Rate Riders	T		248	\$ -	9	- 1	248	\$ -	\$ -		
Sub-Total B - Distribution (includes				\$ 25.9	^			\$ 27.74	\$ 1.84	7.09%	
Sub-Total A)					-			'			
RTSR - Network	\$	0.0065	259	\$ 1.6	8 \$	0.0069	258	\$ 1.78	\$ 0.09	5.61% lr	
RTSR - Connection and/or Line and	¢	0.0055	259	\$ 1.4	2   5	0.0058	258	\$ 1.49	\$ 0.07	4.92% Ir	
Transformation Connection	Ą	0.0033	239	φ 1.4	2 4	0.0036	230	φ 1.45	\$ 0.0 <i>1</i>	4.92 /0 Ir	
Sub-Total C - Delivery (including Sub-				\$ 29.0	1			\$ 31.01	\$ 2.00	6.90%	
Total B)					-			•	•		
Wholesale Market Service Charge	\$	0.0034	259	\$ 0.8	8 \$	0.0034	258	\$ 0.88	\$ (0.00)	-0.51%	
(WMSC)					- 1				, ,		
Rural and Remote Rate Protection	\$	0.0005	259	\$ 0.1	3 \$	0.0005	258	\$ 0.13	\$ (0.00)	-0.51%	
(RRRP)		0.25	4	\$ 0.2	ء ا ۽	0.25		\$ 0.25	,	0.00%	
Standard Supply Service Charge Average IESO Wholesale Market Price	\$	0.1101	248				248				
Average IESO wholesale Market Price	1 \$	0.1101	248	\$ 21.3	U   \$	0.1101	248	\$ 27.30	\$ -	0.00%	
Total Bill on Average IESO Wholesale Market Price				\$ 57.5	7 T			\$ 59.57	\$ 2.00	3,47%	
HST		13%		\$ 7.4		13%			\$ 0.26	3.47%	
Ontario Electricity Rebate		21.2%		\$ (12.2		21.2%		\$ (12.63)		3.47 /0	
Total Bill on Average IESO Wholesale Market Price		21.270		\$ 52.8		21.270		\$ 54.68		3.47%	
Total bill on Average 1200 Wildlesdie Market Frice				ψ 52.0	_			ψ 34.00	9 1.03	3.47 /0	

In the manager's summary, discuss the reas In the manager's summary, discuss the reas

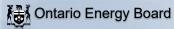
Customer Class: GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION
RPP / Non-RPP: Non-RPP (Other)
Consumption 2,000 kWh

- kW 1.0441 1.0388 Demand Current Loss Factor
Proposed/Approved Loss Factor

Distribution Volumetric Rate   \$   0.0088   2000   \$   17.60   \$   0.0090   \$   18.00   \$   0.40   2.27		Current Of	B-Approve	i		Proposed	Impact		
Monthly Service Charge			Volume	Charge		Volume	Charge		
Distribution Volumetric Rate   \$   0.0088   2000   \$   17.60   \$   0.0090   \$   2000   \$   18.00   \$   0.40   2.27								\$ Change	
Size						1		\$ -	0.00%
Volumetric Rate Riders   \$ - 2000   \$ - \$ - 2000   \$ - \$ - \$ - 2000   \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		\$ 0.0088	2000	\$ 17.60	\$ 0.0090	2000	\$ 18.00	\$ 0.40	2.27%
Sub-Total A (excluding pass through)   Sub-Total C - Delivery (including Sub-Total B)   Sub-Total B   Sub		-	1	\$ -	\$ -	1	\$ -	\$ -	
Line Losses on Cost of Power Total Deferral/Variance Account Rate Riders S CBR Class B Cash S CBR Class B Rate Riders S CBR Class B Cash Cash S CBR Clas		\$ -	2000		\$ -	2000		\$ -	
Total Deferral/Variance Account Rate Riders Riders S - 2,000 \$ - \$ 0.0027 2,000 \$ 5.40									0.93%
Riders CBR Class B Rate Riders S - 2,000 \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$ 0.1101	88	\$ 9.71	\$ 0.1101	78	\$ 8.54	\$ (1.17)	-12.02%
Riders CBR Class B Rate Riders \$ - 2,000 \$ - \$ - 2,000 \$ - \$ - 2,000 \$ - 2,000 \$ - \$ - \$ - 2,000 \$ - \$ - \$ - 2,000 \$ - \$ - \$ - 2,000 \$ - 2,000 \$ - \$ - \$ - 2,000 \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - 2,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		s -	2.000	\$ -	\$ 0.0027	2.000	\$ 5.40	\$ 5.40	
Same Ridgers   Same		II.		*					
Low Voltage Service Charge   \$   0.0012   2,000   \$   2.40   \$   0.0046   2,000   \$   9.20   \$   6.80   283.33		-		*	\$ -		\$ -	\$ -	
Smart Meter Entity Charge (if applicable)         \$ 0.57         1 \$ 0.57         \$ 0.57         1 \$ 0.57         \$ - 0.00           Additional Fixed Rate Riders         \$ - 1 \$ - \$ - 1 \$ - \$ - 1 \$ - \$ - 1 \$ - \$ -		\$ -		T	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders \$ - 1 \$ - \$ - 1 \$ - \$ - \$ - \$ 0.000 \$ 0.40		\$ 0.0012	2,000	\$ 2.40	\$ 0.0046	2,000	\$ 9.20	\$ 6.80	283.33%
Additional Volumetric Rate Riders  2,000 \$ - \$ 0.0002 2,000 \$ 0.40 \$ 0.40 \$ 0.40 \$ 0.40 \$ 0.50 Total B - Distribution (includes \$ 55.78 \$ \$ 0.0064 \$ 0.40 \$	Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Sub-Total B - Distribution (includes   \$ 55.78	Additional Fixed Rate Riders	-	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total A)   \$ 55.78   \$ 67.51   \$ 11.63   \$ 27.21     RTSR - Network   \$ 0.0060   2,088   \$ 12.53   \$ 0.0064   2,078   \$ 13.30   \$ 0.77   6.13     RTSR - Connection and/or Line and   \$ 0.0049   2,088   \$ 10.23   \$ 0.0052   2,078   \$ 10.80   \$ 0.57   5.58     Sub-Total C - Delivery (including Sub-Total B)   \$ 78.54   \$ 91.71   \$ 13.17   16.77     Wholesale Market Service Charge   \$ 0.0034   2,088   \$ 7.10   \$ 0.0034   2,078   \$ 7.06   \$ (0.04)   -0.51     Wholesale Market Denote Data Point Page Page Page Page Page Page Page Page	Additional Volumetric Rate Riders	l ·	2,000	\$ -	\$ 0.0002	2,000	\$ 0.40	\$ 0.40	
Sub-Total A)   \$ 55.78   \$ 67.51   \$ 11.63   \$ 27.21     RTSR - Network   \$ 0.0060   2,088   \$ 12.53   \$ 0.0064   2,078   \$ 13.30   \$ 0.77   6.13     RTSR - Connection and/or Line and   \$ 0.0049   2,088   \$ 10.23   \$ 0.0052   2,078   \$ 10.80   \$ 0.57   5.58     Sub-Total C - Delivery (including Sub-Total B)   \$ 78.54   \$ 91.71   \$ 13.17   16.77     Wholesale Market Service Charge   \$ 0.0034   2,088   \$ 7.10   \$ 0.0034   2,078   \$ 7.06   \$ (0.04)   -0.51     Wholesale Market Denote Data Point Page Page Page Page Page Page Page Page			,			,			04.040/
RTSR - Network RTSR - Connection and/or Line and Transformation Connection  \$ 0.0049 2.088 \$ 12.53 \$ 0.0064 2.078 \$ 13.30 \$ 0.77 6.13 RTSR - Connection and/or Line and Transformation Connection  \$ 0.0049 2.088 \$ 10.23 \$ 0.0052 2.078 \$ 10.80 \$ 0.57 5.58  Sub-Total C - Delivery (including Sub- Total B) Wholesale Market Service Charge ((MMSC) RTSR - Network RTSR - Ne				\$ 55.78			\$ 67.61	\$ 11.83	21.21%
Transformation Connection \$ 0.0049 2,088 \$ 10.23 \$ 0.0052 2,078 \$ 10.80 \$ 0.57 5.58	RTSR - Network	\$ 0.0060	2,088	\$ 12.53	\$ 0.0064	2,078	\$ 13.30	\$ 0.77	6.13% I
Transformation Connection  Sub-Total C - Delivery (including Sub- Total B)  Wholesale Market Service Charge ((MMSC)  Sub-Total Parente Parts Parts (Including Sub- Total B)  Wholesale Market Service Charge ((MMSC)  Sub-Total Parente Parts (Including Sub- Total B)  Wholesale Market Service Charge ((MMSC)  Sub-Total B)  Wholesale Market Service Charge	RTSR - Connection and/or Line and	\$ 0,0040	2 000	¢ 10.22	¢ 0.0052	2.079	e 10.90	¢ 0.57	5 500/s
Total B)  Wholesale Market Service Charge (KMSC)  (KMSC)  Purel and Parente Pate Pate Proteins		\$ 0.0049	2,000	φ 10.23	ş 0.0032	2,070	φ 10.00	\$ 0.57	3.36 %
Wholesale Market Service Charge (WMSC)				\$ 78.54			\$ 91.71	\$ 13.17	16.77%
(WMSC)  Rural and Remote Rate Distantion  1	Total B) Wholesele Market Service Charge			*					
Rural and Remata Rata Distraction		\$ 0.0034	2,088	\$ 7.10	\$ 0.0034	2,078	\$ 7.06	\$ (0.04)	-0.51%
	Rural and Remote Rate Protection		0.000			0.070			0.540/
RIRRP) \$ 0.0005 2.088 \$ 1.04 \$ 0.0005 2.078 \$ 1.04 \$ (0.01) -0.51		\$ 0.0005	2,088	\$ 1.04	\$ 0.0005	2,078	\$ 1.04	\$ (0.01)	-0.51%
Standard Supply Service Charge \$ 0.25 1 \$ 0.25 \$ 0.25 1 \$ 0.25 \$ - 0.00	Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price \$ 0.1101 2,000 \$ 220.20 \$ 0.1101 2,000 \$ 220.20 \$ - 0.00	Average IESO Wholesale Market Price	\$ 0.1101	2,000	\$ 220.20	\$ 0.1101	2,000	\$ 220.20	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price \$ 307.14 \$ 320.27 \$ 13.13 4.26	Total Bill on Average IESO Wholesale Market Price			\$ 307.14			\$ 320.27	\$ 13.13	4.28%
	HST	13%		\$ 39.93	13%			\$ 1.71	4.28%
Ontario Electricity Rebate 21.2% \$ (65.11) 21.2% \$ (67.90)	Ontario Electricity Rebate	21.2%		\$ (65.11)	21.2%		\$ (67.90)		
Total Bill on Average IESO Wholesale Market Price         \$ 281.95         \$ 294.00         \$ 12.05         4.26	Total Bill on Average IESO Wholesale Market Price			\$ 281.95			\$ 294.00	\$ 12.05	4.28%

In the manager's summary, discuss the reas

C Revenue Requirement Work Form



# Revenue Requirement Workform (RRWF) for 2021 Filers



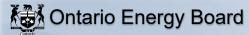
Version 1.00

Utility Name	Lakefront Utilities Inc.	
Service Territory	Cobourg/Colborne	
Assigned EB Number	EB-2021-0039	
Name and Title	Adam Giddings, Director of Regulatory Finance	
Phone Number	1-905-372-2193 ext: 5242	
Email Address	agdidings@lusi.on.ca	
Test Year	2022	
Bridge Year	2021	
Last Rebasing Year	2017	

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results



# Revenue Requirement Workform (RRWF) for 2021 Filers

1. Info 8. Rev Def Suff

2. Table of Contents 9. Rev Reqt

3. Data Input Sheet 10. Load Forecast

4. Rate Base 11. Cost Allocation

5. Utility Income 12. Residential Rate Design

6. Taxes\_PILs 13. Rate Design and Revenue Reconciliation

7. Cost of Capital 14. Tracking Sheet

#### Notes:

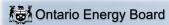
(1) Pale green cells represent inputs

(2) Pale green boxes at the bottom of each page are for additional notes

(3) Pale yellow cells represent drop-down lists

(4) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

5) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.



# Revenue Requirement Workform (RRWF) for 2021 Filers

#### Data Input (1)

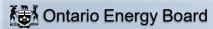
	_	Initial Application	(2)	Adjustments	Settlement (6 Agreement		(6) Adjustments				er Board Decision	
1	Rate Base											
•	Gross Fixed Assets (average) Accumulated Depreciation (average)	\$37,943,278 (\$17,522,273)	(5)	\$ - \$ -	\$	37,943,278 (\$17,522,273)			\$37,943,278 \$17,522,273)			
	Allowance for Working Capital: Controllable Expenses Cost of Power	\$2,883,765 \$33,263,943		\$34 (\$3,406,080)	\$				\$2,883,799 \$29,857,864			
	Working Capital Rate (%)	7.50%	(9)	\$0		7.50%	(9)			(9)		
2	Utility Income Operating Revenues: Distribution Revenue at Current Rates	\$4.626.779		\$43.533		\$4,670,312						
	Distribution Revenue at Proposed Rates Other Revenue:	\$4,793,168		(\$65,781)		\$4,727,387						
	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	\$143,880 \$45,500 \$234,892 \$5,000		\$0 \$0 \$0 \$0		\$143,880 \$45,500 \$234,892 \$5,000						
	Total Revenue Offsets	\$429,272	(7)	\$0		\$429,272						
	Operating Expenses:											
	OM+A Expenses Depreciation/Amortization Property taxes Other expenses	\$2,825,707 \$1,001,950 \$58,058		\$34 \$ - \$ -	\$ \$ \$	2,825,741 1,001,950 58,058			\$2,825,741 \$1,001,950 \$58,058			
	·											
3	Taxes/PILs Taxable Income:											
	Adjustments required to arrive at taxable income Utility Income Taxes and Rates:	(\$346,164)	(3)	(\$137,778)		(\$483,942)						
	Income taxes (not grossed up)	\$112,763		(\$38,770)		\$73,994						
	Income taxes (grossed up)	\$153,420		(\$66,1.6)		\$100,672						
	Federal tax (%) Provincial tax (%) Income Tax Credits	15.00% 11.50%		\$0 \$0		15.00% 11.50%						
4	Capitalization/Cost of Capital Capital Structure:											
	Long-term debt Capitalization Ratio (%) Short-term debt Capitalization Ratio (%) Common Equity Capitalization Ratio (%)	56.0% 4.0% 40.0%	(8)	\$0 \$0 \$0		56.0% 4.0% 40.0%	(8)			(8)		
	Prefered Shares Capitalization Ratio (%)	100.0%			_	100.0%						
	Cost of Capital											
	Long-term debt Cost Rate (%)	3.05%		\$0		3.05%						
	Short-term debt Cost Rate (%) Common Equity Cost Rate (%) Prefered Shares Cost Rate (%)	1.75% 8.34% 0.00%		\$0 \$0		1.75% 8.34%						

#### Notes:

#### General

Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- Average of Gross Fixed Assets at beginning and end of the Test Year
- Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved for another amount.
- (9) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study, with supporting rationale could be provided.



## **Rate Base and Working Capital**

#### Rate Base

	Nate Base					
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	<sup>2)</sup> \$37,943,27	\$ -	\$37,943,278	\$ -	\$37,943,278
2	Accumulated Depreciation (average)	<sup>2)</sup> (\$17,522,27)	3) \$ -	(\$17,522,273)	\$ -	(\$17,522,273)
3	Net Fixed Assets (average)	\$20,421,00	5 \$-	\$20,421,005	\$ -	\$20,421,005
4	Allowance for Working Capital	\$2,711,07	(\$255,453)	\$2,455,625	(\$2,455,625)	\$ -
5	Total Rate Base	\$23,132,08	3 (\$255,453)	\$22,876,630	(\$2,455,625)	\$20,421,005

### (1) Allowance for Working Capital - Derivation

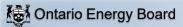
Controllable Expenses Cost of Power Working Capital Base		\$2,883,765 \$33,263,943 \$36,147,708	\$34 (\$3,406,080) (\$3,406,046)	\$2,883,799 \$29,857,864 \$32,741,662	\$ - \$ - \$ -	\$2,883,799 \$29,857,864 \$32,741,662
Working Capital Rate %	(1)	7.50%	0.00%	7.50%	-7.50%	0.00%
Working Capital Allowance		\$2,711,078	(\$255,453)	\$2,455,625	(\$2,455,625)	\$

#### **Notes**

10

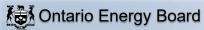
Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

Average of opening and closing balances for the year.



### **Utility Income**

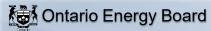
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Operating Revenues: Distribution Revenue (at Proposed Rates)	\$4,793,168	(\$65,781)	\$4,727,387	\$ -	\$4,727,387
2	Other Revenue (1)	\$429,272	\$ -	\$429,272	\$ -	\$429,272
3	Total Operating Revenues	\$5,222,441	(\$65,781)	\$5,156,659	\$ -	\$5,156,659
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense	\$2,825,707 \$1,001,950 \$58,058 \$ - \$ -	\$34 \$ - \$ - \$ - \$ -	\$2,825,741 \$1,001,950 \$58,058 \$ -	\$ - \$ - \$ - \$ - \$ -	\$2,825,741 \$1,001,950 \$58,058 \$ -
9	Subtotal (lines 4 to 8)	\$3,885,715	\$34	\$3,885,749	\$ -	\$3,885,749
10	Deemed Interest Expense	\$411,620	(\$4,546)	\$407,074	(\$43,696)	\$363,378
11	Total Expenses (lines 9 to 10)	\$4,297,335	(\$4,512)	\$4,292,823	(\$43,696)	\$4,249,127
12	Utility income before income taxes	\$925,106	(\$61,270)	\$863,836	\$43,696	\$907,532
13	Income taxes (grossed-up)	\$153,420	(\$52,748)	\$100,672	\$ -	\$100,672
14	Utility net income	\$771,686	(\$8,522)	\$763,164	\$43,696	\$806,861
<u>Notes</u>	Other Revenues / Revenue	e Offsets				
(1)	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions Total Revenue Offsets	\$143,880 \$45,500 \$234,892 \$5,000 \$429,272	\$ - \$ - \$ - \$ -	\$143,880 \$45,500 \$234,892 \$5,000 \$429,272	\$-	\$143,880 \$45,500 \$234,892 \$5,000 \$429,272
			<u> </u>		<u> </u>	, ,,,,,



### Taxes/PILs

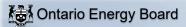
Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	<u>Determination of Taxable Income</u>			
1	Utility net income before taxes	\$771,686	\$763,164	\$681,245
2	Adjustments required to arrive at taxable utility income	(\$346,164)	(\$483,942)	(\$483,942)
3	Taxable income	\$425,522	\$279,222	\$197,302
	Calculation of Utility income Taxes			
4	Income taxes	\$112,763	\$73,994	\$73,994
6	Total taxes	\$112,763	\$73,994	\$73,994
7	Gross-up of Income Taxes	\$40,656	\$26,678	\$26,678
8	Grossed-up Income Taxes	\$153,420	\$100,672	\$100,672
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$153,420	\$100,672	\$100,672
10	Other tax Credits	\$ -	\$ -	\$ -
	Tax Rates			
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	15.00% 11.50% 26.50%	15.00% 11.50% 26.50%	15.00% 11.50% 26.50%

## Notes



## **Capitalization/Cost of Capital**

Line No.	Particulars	Capitaliz	zation Ratio	Cost Rate	Return
		Initial A	pplication		
	Debt	(%)	(\$)	(%)	(\$)
1	Long-term Debt	56.00%	\$12,953,967	3.05%	\$395,428
2	Short-term Debt	4.00%	\$925,283	1.75%	\$16,192
3	Total Debt	60.00%	\$13,879,250	2.97%	\$411,620
	Equity				
4	Common Equity	40.00%	\$9,252,833	8.34%	\$771,686
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$9,252,833	8.34%	\$771,686
7	Total	100.00%	\$23,132,083	5.12%	\$1,183,306
		Settlemen	nt Agreement		
	Debt	(%)	(\$)	(%)	(\$)
1	Long-term Debt	56.00%	\$12,810,913	3.05%	\$391,061
2	Short-term Debt	4.00%	\$915,065	1.75%	\$16,014
3	Total Debt	60.00%	\$13,725,978	2.97%	\$407,074
	Equity				
4	Common Equity	40.00%	\$9,150,652	8.34%	\$763,164
5	Preferred Shares	0.00%	\$-	0.00%	\$-
6	Total Equity	40.00%	\$9,150,652	<u>8.34%</u>	\$763,164
7	Total	100.00%	\$22,876,630	5.12%	\$1,170,239
		Per Boa	rd Decision		
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$11,435,763	3.05%	\$349,084
9 10	Short-term Debt Total Debt	4.00% 60.00%	\$816,840 \$12,252,603	1.75% 2.97%	\$14,295 \$363,378
.0	Total Debt	00.0070	Ψ12,202,000	2.57 70	Ψ000,010
	Equity				
11	Common Equity	40.00%	\$8,168,402	8.34%	\$681,245
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$8,168,402	8.34%	\$681,245
14	Total	100.00%	\$20,421,005	5.12%	\$1,044,623
Notes					

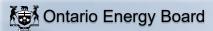


#### **Revenue Deficiency/Sufficiency**

		Initial Appli	ication	Settlement Agreement		Per Board Decision	
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1 2	Revenue Deficiency from Below Distribution Revenue	\$4,626,779	\$166,389 \$4,626,779	\$4,670,312	\$57,075 \$4,670,312	\$4,670,312	(\$98,077) \$4,825,464
3	Other Operating Revenue Offsets - net	\$429,272	\$429,272	\$429,272	\$429,272	\$429,272	\$429,272
4	Total Revenue	\$5,056,051	\$5,222,441	\$5,099,584	\$5,156,659	\$5,099,584	\$5,156,659
5 6 8	Operating Expenses Deemed Interest Expense Total Cost and Expenses	\$3,885,715 \$411,620 \$4,297,335	\$3,885,715 \$411,620 \$4,297,335	\$3,885,749 \$407,074 \$4,292,823	\$3,885,749 \$407,074 \$4,292,823	\$3,885,749 \$363,378 \$4,249,127	\$3,885,749 \$363,378 \$4,249,127
9	Utility Income Before Income Taxes	\$758,716	\$925,106	\$806,761	\$863,836	\$850,458	\$907,532
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$346,164)	(\$346,164)	(\$483,942)	(\$483,942)	(\$483,942)	(\$483,942)
11	Taxable Income	\$412,552	\$578,942	\$322,819	\$379,894	\$366,515	\$423,590
12 13	Income Tax Rate	26.50% \$109,326	26.50% \$153,420	26.50% \$85,547	26.50% \$100,672	26.50% \$97,127	26.50% \$112,251
14	Income Tax on Taxable Income Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$649,390	\$771,686	\$721,214	\$763,164	\$753,331	\$806,861
16	Utility Rate Base	\$23,132,083	\$23,132,083	\$22,876,630	\$22,876,630	\$20,421,005	\$20,421,005
17	Deemed Equity Portion of Rate Base	\$9,252,833	\$9,252,833	\$9,150,652	\$9,150,652	\$8,168,402	\$8,168,402
18	Income/(Equity Portion of Rate Base)	7.02%	8.34%	7.88%	8.34%	9.22%	9.88%
19	Target Return - Equity on Rate Base	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%
20	Deficiency/Sufficiency in Return on Equity	-1.32%	0.00%	-0.46%	0.00%	0.88%	1.54%
21	Indicated Rate of Return	4.59%	5.12%	4.93%	5.12%	5.47%	5.73%
22	Requested Rate of Return on Rate Base	5.12%	5.12%	5.12%	5.12%	5.12%	5.12%
23	Deficiency/Sufficiency in Rate of Return	-0.53%	0.00%	-0.18%	0.00%	0.35%	0.62%
24 25 26	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$771,686 \$122,296 \$166,389 (1)	\$771,686 \$ -	\$763,164 \$41,950 \$57,075 (1)	\$763,164 \$ -	\$681,245 (\$72,086) (\$98,077) (1)	\$681,245 \$125,616

## Notes:

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



#### **Revenue Requirement**

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	\$2,825,707		\$2,825,741		\$2,825,741	
2	Amortization/Depreciation	\$1,001,950		\$1,001,950		\$1,001,950	
3	Property Taxes	\$58,058		\$58,058		\$58,058	
5	Income Taxes (Grossed up)	\$153,420		\$100,672		\$100,672	
6	Other Expenses	\$ -					
7	Return						
	Deemed Interest Expense	\$411,620		\$407,074		\$363,378	
	Return on Deemed Equity	\$771,686		\$763,164		\$681,245	
8	Service Revenue Requirement						
	(before Revenues)	\$5,222,441		\$5,156,659		\$5,031,044	
9	Revenue Offsets	\$429,272		\$429,272		\$ -	
10	Base Revenue Requirement	\$4,793,168		\$4,727,387		\$5,031,044	
	(excluding Tranformer Owership Allowance credit adjustment)						
11	Distribution revenue	\$4,793,168		\$4,727,387		\$4,727,387	
12	Other revenue	\$429,272		\$429,272		\$429,272	
13	Total revenue	\$5,222,441		\$5,156,659		\$5,156,659	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$ -	(1)	\$ -	(1)	\$125,616	(1)

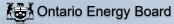
### Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Settlement Agreement	$\Delta\%^{~(2)}$	Per Board Decision	Δ% (2)
Service Revenue Requirement Grossed-Up Revenue	\$5,222,441	\$5,156,659	(\$0)	\$5,031,044	(\$1)
Deficiency/(Sufficiency)	\$166,389	\$57,075	(\$1)	(\$98,077)	(\$1)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$4,793,168	\$4,727,387	(\$0)	\$5,031,044	(\$1)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$166,389	\$57,075	(\$1)	\$ -	(\$1)

#### Notes

Line 11 - Line 8

Percentage Change Relative to Initial Application



#### **Load Forecast Summary**

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth andf trends from historical actuals to the Bridge and Test Year forecasts.

#### Stage in Process:

#### Settlement Agreement

Customer Class						
Input the name of each customer class.						
Residential						
General Service < 50 kW						
General Service 50-2999 kW						
General Service 3000-4999 kW						
Street Lighting						
Sentinel Lights						
Unmetered Scattered Load						

	Initial Application	
Customer / Connections	kWh	kW/kVA <sup>(1)</sup>
Test Year average or mid-year	Annual	Annual
9,611 1,148 105 1 3,159 49 80	74,590,807 32,535,249 103,964,876 18,909,096 1,059,150 43,344 599,285	274,141 48,547 2,831 130

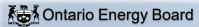
Settlement Agreement						
Customer / Connections		kWh		kW/kVA (1)		
Test Year average or mid-year		Annual		Annual		
9,611 1,148 105 1 3,159 49 80		75,290,019 34,580,902 107,176,718 19,493,265 1,091,871 44,683 617,799		282,610 47,088 2,919 134		

F	Per Board Decision	
Customer / Connections	kWh	kW/kVA (1)
Test Year average or mid-year	Annual	Annual

Total 231,701,807 325,649 238,295,257 332,750

#### Notes

<sup>(1)</sup> Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



#### **Cost Allocation and Rate Design**

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: Settlement Agreement

#### A) Allocated Costs

Name of Customer Class <sup>(3)</sup> From Sheet 10. Load Forecast		Allocated from rious Study <sup>(1)</sup>	%		llocated Class nue Requirement	%
Residential General Service < 50 kW General Service 50-2999 kW General Service 3000-4999 kW Street Lighting Sentinel Lights Unmetered Scattered Load	\$ \$ \$ \$ \$ \$ \$	2,840,059 613,692 1,006,480 121,592 62,559 4,837 30,477	60.69% 13.11% 21.51% 2.60% 1.34% 0.10% 0.65%	\$ \$ \$ \$ \$ \$ \$ \$	(7A)  3,150,702 718,530 1,048,830 116,260 98,702 6,610 17,026	61.10% 13.93% 20.34% 2.25% 1.91% 0.13% 0.33%
Total	\$	4,679,696	100.00%	\$	5,156,659	100.00%
			Service Revenue Requirement (from Sheet 9)	\$	5,156,659.37	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

#### B) Calculated Class Revenues

Name of Customer Class	Forecast (LF) X ent approved rates	LF X current proved rates X (1+d)	LF X	Proposed Rates	Miscellaneous Revenues		
	(7B)	(7C)		(7D)	(7E)		
1 Residential	\$ 2,742,564	\$ 2,776,081	\$	2,795,899	\$	302,468	
General Service < 50 kW	\$ 655,453	\$ 663,463	\$	663,464	\$	47,882	
General Service 50-2999 kW	\$ 1,015,976	\$ 1,028,392	\$	1,028,403	\$	55,039	
General Service 3000-4999 kW	\$ 150,324	\$ 152,161	\$	131,801	\$	7,711	
Street Lighting	\$ 72,406	\$ 73,291	\$	84,269	\$	12,795	
Sentinel Lights	\$ 4,728	\$ 4,786	\$	5,279	\$	1,221	
7 Unmetered Scattered Load 8 9 0 1 2 3 4 5 6 7 8	\$ 28,860	\$ 29,213	\$	18,273	\$	2,157	
Total	\$ 4,670,312	\$ 4,727,387	\$	4,727,387	\$	429,272	

<sup>(4)</sup> In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.

<sup>(5)</sup> Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.

<sup>(6)</sup> Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.

<sup>(7)</sup> Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19,

#### C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range		
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)			
	2017 %	%	%	%		
Residential	92.85%	97.71%	98.34%	85 - 115		
General Service < 50 kW	103.03%	99.00%	99.00%	80 - 120		
General Service 50-2999 kW	104.44%	103.30%	103.30%	80 - 120		
General Service 3000-4999 kW	109.72%	137.51%	120.00%	80 - 120		
Street Lighting	294.25%	87.22%	98.34%	80 - 120		
Sentinel Lights	115.49%	90.88%	98.34%	80 - 120		
7 Unmetered Scattered Load 3 9 10 11 20 34 4 55 66 7 8	118.61%	184.25%	120.00%	80 - 120		

<sup>(8)</sup> Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2012 with further adjustments to move within the range over two years, the Most Recent Year would be 2015. However, the ratios in 2015 would be equal to those after the adjustment in 2014.

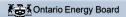
<sup>(9)</sup> Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".

<sup>(10)</sup> Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

### (D) Proposed Revenue-to-Cost Ratios (11)

Name of Customer Class	Propos	Policy Range		
	Test Year	Price Cap IR F	Period	
	2022	2023	2024	
Residential	98.34%	98.34%	98.34%	85 - 115
General Service < 50 kW	99.00%	99.00%	99.00%	80 - 120
General Service 50-2999 kW	103.30%	103.30%	103.30%	80 - 120
General Service 3000-4999 kW	120.00%	120.00%	120.00%	80 - 120
Street Lighting	98.34%	98.34%	98.34%	80 - 120
Sentinel Lights	98.34%	98.34%	98.34%	80 - 120
Unmetered Scattered Load	120.00%	120.00%	120.00%	80 - 120

<sup>(11)</sup> The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2021 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2022 and 2023 Price Cap IR models, as necessary. For 2022 and 2023, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2019 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



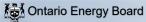
#### Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and voluentric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process:		Set	tlement Agreemer	nt	CI	ass Allocated	Revenu	es					Dis	stribution Rates		R	evenue Reconciliation	n
	Customer and Lo	oad Forecast				11. Cost Alloc esidential Rat				able Splits <sup>2</sup> be entered as a								
Customer Class  From sheet 10. Load Forecast	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Ch		Volumetric	Fixed	Variable	Transformer Ownership Allowance 1 (\$)	Monthly Se	No. of decimals	Volumetric Rate	Rate No. of decimals	MSC Revenues	Volumetric revenues	Revenues less Transformer Ownership Allowance
1 Residential 2 General Service < 50 kW 3 General Service 50 2599 kW 4 General Service 3000-4999 kW 5 Street Lights 6 Service 3000-4999 kW 5 Street Lights 9 Unrolleded Scattered Load 8 9 10 11 12 13 14 15 16 16 17 18 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	KWIh KWIH KW KW KW KW KW KW	9,611 1,148 105 1 3,159 80 - - - - - - - - - - - -	75,290,019 34,580,902 107,176,718 19,493,265 1,991,871 44,683 617,799	282,610 47,088 2,919 134 - - - - - - - - - - - - -	\$ 2,795,899 \$ 663,464 \$ 1,028,403 \$ 131,801 \$ 84,269 \$ 5,279 \$ 18,273	\$ 3,	141 449 968 143 485	\$ 312,323 \$ 913,954 \$ 66,833 \$ 14,126 \$ 1,794 \$ 8,958	100.00% 52.93% 11.13% 49.25% 66.02% 50.98%	0.00% 47.07% 88.87% 50.71% 16.76% 33.98% 49.02%	\$ 111,913 \$ 28,253	\$24. \$25. \$90. \$5,414. \$1. \$5. \$9.	50 72 01 35 38	\$0.0000 /kWh \$0.0090 /kWh \$3.6300 /kW \$2.0193 /kW \$4.8397 /kW \$13.4029 /kWh	4	\$ 2,795,616.51 \$ 351,141.10 \$ 114,453.52 \$ 64,988.12 \$ 70,124.56 \$ 3,462.61 \$ 9,313.69 \$ \$ - \$ -	\$ 311,228,1215 \$ 1,025,873,8667 \$ 95,084,1995 \$ 144,122,7003 \$ 149,122,7003 \$ 1,794,104 \$ 8,958,0923 \$ 5 \$ - \$ 5 \$ - 5 \$ - 5 5 \$ - 5 \$ - 5 5 \$ - 5 \$ - 5 5 \$ - 5 \$ - 5 5 \$ - 5 \$ - 5 5 \$ - 5 \$ - 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 5 5 5 5 5 5	\$ 2,795,616.51 \$ 662,369.22 \$ 1,028.413.69 \$ 131,799.69 \$ 84,250.28 \$ 5,276.72 \$ 18,271.79 \$ 5 \$ - \$ 5 \$ - \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5
									Total Transformer Ow	nership Allowance	\$ 140,166					Total Distribution Re	venues	\$ 4,725,997.90
Notes:  1 Transformer Ownership Allowance is	entered as a positive a	amount, and only for	those classes to wh	nich it applies.										Rates recover revenue r	equirement	Base Revenue Requi Difference % Difference	rement	\$ 4,727,386.97 -\$ 1,389.07 -0.029%

Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calcutated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).



#### Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

(1) Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) Short description of change, issue, etc.

#### Summary of Proposed Changes

		Cost	f Capital	Rate Bas	e and Capital Ex	penditures	Ope	erating Expense	es		Revenue I	Requirement	-
Reference <sup>(1)</sup>	item / Description <sup>(2)</sup>	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capita	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	
	Original Application	\$ 1,183,306	5.12%	\$ 23,132,083	\$ 36,147,708	\$ 2,711,078	\$ 1,001,950	\$ 153,420	\$ 2,825,707	\$ 5,222,441	\$ 429,272	\$ 4,793,168	\$ 166,38
3.1-Staff-32 and 3.1-Staff-	Update to Tab 6 - Load Forecast	\$ 1,185,060	5.12%	\$ 23,166,369	\$ 36,604,852	\$ 2,745,364	\$ 1,001,950	\$ 153,832	\$ 2,825,707	\$ 5,224,607	\$ 429,272	\$ 4,795,334	\$ 138,20
33	Change	\$ 1,754	0.00%	\$ 34,286	\$ 457,144	\$ 34,286	-\$ 0	\$ 412	\$ 0	\$ 2,166	-\$ 0	\$ 2,166	-\$ 28,18
3.1-Staff-34	Updated to Tab 7 - Load Forecast	\$ 1,185,018	5.12%	\$ 23,165,540	\$ 36,593,794	\$ 2,744,535	\$ 1,001,950	\$ 153,822	\$ 2,825,707	\$ 5,224,554	\$ 429,272	\$ 4,795,282	\$ 142,80
	Change	-\$ 42	0.00%	-\$ 829	-\$ 11,058	-\$ 829	\$ -	-\$ 10	\$ -	-\$ 53	\$ -	-\$ 52	\$ 4,59
3.1-Staff-35	Removed calculations on Tab 11 that were referencing Tab 10.1 - Load Forecast	\$ 1,186,269	5.12%	\$ 23,189,990	\$ 36,919,798	\$ 2,768,985	\$ 1,001,950	\$ 154,116	\$ 2,825,707	\$ 5,226,099	\$ 429,272	\$ 4,796,827	\$ 131,21
	Change	\$ 1,25	0.00%	\$ 24,450	\$ 326,004	\$ 24,450	\$ -	\$ 294	\$ -	\$ 1,545	\$ -	\$ 1,545	-\$ 11,58
3.6-Staff-45	Update RTSR workform to 2022 version	\$ 1,187,170	5.12%	\$ 23,207,603			\$ 1,001,950	\$ 154,328	\$ 2,825,707	\$ 5,227,212	\$ 429,272	\$ 4,797,940	\$ 132,33
	Change	\$ 90	0.00%	\$ 17,613	\$ 234,845	\$ 17,613	\$ -	\$ 212	\$ -	\$ 1,113	\$ -	\$ 1,113	\$ 1,11
3.1-VECC-30	Load forecast update - MicroFIT consumption	\$ 1,185,522							\$ 2,825,707				
	Change	-\$ 1,648	0.00%	-\$ 32,213	-\$ 429,514	-\$ 32,213	\$ -	-\$ 388	\$ -	-\$ 2,035	\$ -	-\$ 2,036	\$ 15,74
3.1-VECC-34	Update to Supplies Facilities Loss Factor	\$ 1,185,397		\$ 23,172,953		\$ 2,751,948	\$ 1,001,950		\$ 2,825,707	\$ 5,225,023	\$ 429,272		
	Change	-\$ 125	0.00%	-\$ 2,437	-\$ 32,491	-\$ 2,437	\$ -	-\$ 29	\$ -	-\$ 154	\$ -	-\$ 154	-\$ 15
0-Staff-2	Update to OER rate, commodity prices, and LEAP funding	\$ 1,170,14				\$ 2,453,705	\$ 1,001,950		\$ 2,825,741				
	Change	-\$ 15,256	0.00%	-\$ 298,243	-\$ 3,976,577	-\$ 298,243	\$ -	-\$ 3,587	\$ 34	-\$ 18,810	\$ -	-\$ 18,809	-\$ 18,81
Settlement Conference	Settlement Conference - ratios updated in load forecast to 2019	\$ 1,171,948	5.12%	\$ 22,910,043	\$ 33,187,166	\$ 2,489,037	\$ 1,001,950	\$ 150,749	\$ 2,825,741	\$ 5,208,446	\$ 429,272	\$ 4,779,173	\$ 108,86
	Change	\$ 1,807	0.00%	\$ 35,333	\$ 471,105	\$ 35,332	\$ -	\$ 425	\$ -	\$ 2,233	\$ -	\$ 2,232	2 -\$ 20,24
Settlement Conference	Updated projected low voltage charges to \$1,175,000	\$ 1,170,239	5.12%	\$ 22,876,630	\$ 32,741,662	\$ 2,455,625	\$ 1,001,950	\$ 150,359	\$ 2,825,741	\$ 5,206,335	\$ 429,272	\$ 4,777,062	\$ 106,76
	Change	-\$ 1,709	0.00%	-\$ 33,413	-\$ 445,504	-\$ 33,412	\$ -	-\$ 390	\$ -	-\$ 2,111	\$ -	-\$ 2,111	-\$ 2,09
Settlement Conference	PILs model update to reflect accellerated CCA	\$ 1,170,239	5.12%	\$ 22,876,630	\$ 32,741,662	\$ 2,455,625	\$ 1,001,950	\$ 100,672	\$ 2,825,741	\$ 5,156,659	\$ 429,272	\$ 4,727,387	
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	-\$ 49,687	\$ -	-\$ 49,676	\$ -	-\$ 49,675	-\$ 49,68

## D Bill Insert Excerpt - Low Voltage Charge

Pursuant to the OEB's approval of Lakefront's 2022 Cost of Service Application establishing new rates effective January 1, 2022, Lakefront is providing notice to customers of the specific framework for the recovery of outstanding low voltage charges by Lakefront from its customers in relation to an under-recovery of those charges over the 2017 to 2021 period.

## **Background**

One of the pass-through rates charged by Lakefront to its customers is a low voltage rate, a charge that recovers the cost of low voltage services provided by Hydro One to Lakefront's customers. It is not a charge relating to Lakefront's costs; Lakefront is billed for low voltage charges by Hydro One and collects the amounts charged from its customers on a "pass through" basis.

In the normal course, as part of its Cost of Service Rate Application, Lakefront estimates the appropriate low voltage rate to use going forward based on the historical amounts charged to it by Hydro One; to the extent there is a difference between the charge to customers and the amount actually billed to Lakefront, the OEB allows Lakefront to track the difference and collect or refund the difference as necessary in a future proceeding.

In the present case, as a result of an unintentionally understated estimate of low voltage charges when setting its low voltage rate in its 2017 Cost of Service proceeding, the difference between the amount charged to customers by Lakefront and the amount billed to Lakefront by Hydro One was unusually high; in other words, Lakefront has been collecting much less low voltage charges from its customers than the amount Lakefront has been paying to Hydro One.

In its 2022 Cost of Service Rate Proceeding, the OEB approved a proposal including the recovery of the outstanding variance by Lakefront from customers between the Low Voltage Charges collected from ratepayers from 2017 to 2021 and the amount that Lakefront paid to Hydro One over the same period. However, in recognition of the understated low voltage rate set in 2017, the OEB approved a proposal wherein Lakefront would forego the interest charges it would normally be entitled to collect on the unrecovered low voltage charges it incurred on customer's behalf between 2017 and 2021, to ensure that Lakefront is not inadvertently benefitting from the variance. In addition, the OEB approved a proposal wherein Lakefront would recover the outstanding amount over an extended 5-year period starting January 1st 2022, to minimize the impact on customers, without the recovery of interest charges by Lakefront during that period. The extended 5-year recovery period will result in a monthly impact of \$0.90 to a residential customer consuming 750 kWh per month.