

BY EMAIL

November 23, 2021

Anila Dumont
Manager, Regulatory Services
Toronto Hydro-Electric System Limited
14 Carlton Street
Toronto ON M5B 1K5
regulatoryaffairs@torontohydro.com

Dear Ms. Dumont:

Re: EB-2021-0060 Toronto Hydro-Electric System Limited - Application for 2022 Rates

Please be advised that the Ontario Energy Board has completed its review of your 2022 Custom IR Update application filed on August 20, 2021.

Attached to this letter is a draft of the OEB's decision, for your prompt review. Within seven days, please advise the OEB, in writing, whether or not you have identified any concerns (e.g. typographical or transposition errors, omissions, need for clarification, etc.) with respect to the draft decision and rate order. Further, as Toronto Hydro is using its own version of the Rate Generator model, and associated models and spreadsheets, to accommodate the unique features of its approved Custom Incentive Rate-setting plan for 2020-2024, you are requested to provide any necessary updates to the Rate Generator model, associated spreadsheets, bill impact calculations, and a draft Tariff of Rates and Charges reflecting the OEB's 2022 inflation factor as announced by the OEB on November 18, 2021. As part of the update, please ensure to reflect the updated Ontario Electricity Rebate in the bill impact model.

T 416-481-1967 1-888-632-6273

F 416-440-7656 OEB.ca

¹ EB-2018-0165

² EB-2021-0212. Decision and Order. November 18, 2021

³ On October 22, 2021, the OEB announced that electricity prices for households and small businesses will not change as of November 1, 2021 under the Regulated Price Plan and that the Ontario government's Ontario Electricity Rebate (OER) will be changed to 17.0%.

Correspondence should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Yours Truly,

Original Signed By

Christine E. Long Registrar