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Status & Disposition of Deferral & Variance Accounts

Ex.9/Tab 1/Sch.1 - Overview

Rideau St. Lawrence Distribution Inc. (“RSL”) has included in this Cost of Service (“COS”) Application, a request for approval for disposition of deferral and variance account (“DVA”) balances as of December 31, 2020, some forecasted Group 2 balances through December 31, 2021, and the forecasted interest through December 31, 2021.

The total amount of the variances requested for disposition, including the interest, is a debit of \$387, 252. All DVA balances are proposed to be disposed of over 1 year.

RSL confirms that it has followed the Board’s guidance in the Accounting Procedures Handbook and FAQ’s (“APH”) for recording amounts in the deferral and variance accounts. Such guidance also includes the Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative (“EDDVAR Report”).

RSL confirms that the account balance reconciles with the trial balance reported through the Electricity Reporting and Record-keeping Requirements and RSL’s Audited Financial Statements for all accounts with exceptions which are explained in Ex.9/Tab 1/Sch.2 - Account Balance and Adjustments and Ex.9/Tab 1/Sch.5 - Group 2 Accounts.

RSL has provided a DVA continuity schedule in Appendix 1 of this Exhibit. A completed version of the Continuity Schedule has been submitted in working Microsoft Excel format.

The forecasted interest on December 31, 2020 principal balances of the DVAs is calculated using the Board’s prescribed rate of 0.57% for the period of January 1, 2021 to December 31, 2021. The interest rates by quarter for each year are provided in Ex.9/Tab 1/Sch.3 - Interest Rates Applied.

RSL has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in Cost of Service and/or IRM proceedings.

As per the filing requirements, a breakdown of energy sales and cost of power expense balances, as reported in RSL's Audited Financial Statements, is provided in Ex.9/Tab 1/Sch.4.

Ex.9/Tab 1/Sch.2 - Account Balances and Adjustments

Table 9.1 below contains a reconciliation of all the outstanding DVA values in the Continuity Schedule (2a and 2b) with the corresponding RRR DVA balances.

Table 9.1: December 31, 2020 Audited/RRR Balances – DVAs

Account Descriptions	USoA #	2020 Closing Principal Balances	2020 Closing Interest Balances	2.1.7 RRR as of Dec 31-20	Variance RRR vs. 2020 Balance (Principal + Interest)
Group 1 Accounts					
LV Variance Account	1550	72,554	(474)	72,080	(0)
Smart Metering Entity Charge Variance Account	1551	(800)	(18)	(818)	(0)
RSVA - Wholesale Market Service Charge ⁵	1580	(71,045)	(1,060)	(84,163)	(12,058)
Variance WMS – Sub-account CBR Class A5	1580	-	-	-	-
Variance WMS – Sub-account CBR Class B5	1580	(11,809)	(249)	(12,058)	0
RSVA - Retail Transmission Network Charge	1584	(34,957)	(2,161)	(37,117)	(0)
RSVA - Retail Transmission Connection Charge	1586	34,252	(799)	33,454	0
RSVA - Power (excluding Global Adjustment) ⁴	1588	89,638	3,695	105,952	12,619
RSVA - Global Adjustment 4	1589	136,595	4,643	128,620	(12,619)
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ³	1595	-	-	-	-
Disposition and Recovery/Refund of Regulatory Balances (2016) ³	1595	-	-	-	-
Disposition and Recovery/Refund of Regulatory Balances (2017) ³	1595	9,096	(4,992)	4,105	0
Disposition and Recovery/Refund of Regulatory Balances (2018) ³	1595	2,112	2,340	4,452	(0)
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	(9,466)	12,920	3,453	-
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	(268,944)	(14,663)	(283,607)	-
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595				
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(52,773)	(817)	(65,648)	(12,058)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(189,369)	(5,460)	(194,268)	561
RSVA - Global Adjustment	1589	136,595	4,643	128,620	(12,619)
Group 2 Accounts					
Deferred IFRS Transition Costs	1508	14,500	1,316	15,816	-
Pole Attachment Revenue Variance ⁵	1508	(30,473)	(463)	(73,214)	(42,279)
Retail Service Charge Incremental Revenue ⁶	1508				
Customer Choice Initiative Costs ⁷	1508	8,990	11	9,001	-
Other Regulatory Assets - Sub-Account - Energy East	1508	-	12	12	-
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1508	53,591	1,981	47,943	(7,628)
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508	202,120	819	120,112	(82,827)
Retail Cost Variance Account - Retail ⁶	1518	(5,433)	(123)	(3,523)	2,033
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	-	(61)	(61)	0
Misc. Deferred Debits	1525	-	-	-	0
Retail Cost Variance Account - STR ⁶	1548	1,995	233	1,889	-339
PLs and Tax Variance for 2006 and Subsequent Years	1592	(2,948)	(489)	(3,437)	0
PLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(8,472)	(72)	(7,812)	732
LRAM Variance Account	1568	20,884	497	41,078	19,697
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	(1,621)		(1,621)	-
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522	1,621		1,621	-
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	0	654	0	(654)

Note: 1. RRR data in this table matches the trial balance that RSL has reported through 2021 RRR 2.1.7 (2020 balances). Some RRR data in column BV on both 2a. Continuity Schedule and 2b. Continuity Schedule is incorrect

2. On 2a. Continuity Schedule, Variances for Group 1 including GA, Group 1 excluding GA, GA in Cell BW43:BW45 are incorrect because of missing formula for RRR data in Cell BV43:BV45..

Adjustments to Deferral and Variance Accounts

1580 Wholesale Market Service Charge

The variance in this account is caused by inconsistent displays between sheet “2a. Continuity Schedule” and RRR 2.1.7 under section “Assets”.

The figure of 1580 Wholesale Market Service Charge in RRR 2.1.7, is a combination of all 1580 account and sub-accounts. This would include the balances for 1580 WMS and 1580 Sub-account CBR Class B. As such, in the “2a. Continuity Schedule”, the number in cell BV 23 is the total of 1580 WMS account and 1580 Sub-account CBR Class B from RRR 2.1.7, whereas in lines 26, 27, and 28 transaction amounts for each individual 1580 sub-account were entered.

A variance which equals the RRR balance of 1580 Sub-account CBR Class B, was created as a result, between the RRR data shown in column BV and the 2020 balance for 1580 WMS. The following Table 9.2 shows the reconciliation of 1580 Wholesale Market Service Charge.

Table 9.2: Reconciliation of 1580 WMS

	Principal	Interest	Total	Note
2020 RRR	(82,854)	(1,309)	(84,163)	
Deduct 2020 GL/RRR of 1580 Sub account CBR	11,809	249	12,058	CBR Class B
Actual 2020 1580 WMS	(71,045)	(1,060)	(72,105)	GL
Minus Disposition in 2021	(19,140)	(754)	(19,894)	
Projected Interest up to December 2021		(296)	(296)	
Claim as shown in Continuity Schedule	(51,905)	(602)	(52,507)	
Variance			(12,058)	

1588 RSVA - Power

The variance is to reverse the true up amounts for 2017 and 2018 RPP GA costs which were included in the disposition from 2020 IRM as a result of the review of 2017 GL balances under the New Accounting Guidance. Table 9.3 details the adjustments shown in the Continuity Schedule, which is consistent with GA Analysis Workform. The reconciliation of Account 1588 is presented in Table 9.4.

Table 9.3: Adjustments to 1588 RSVA Power

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
2020	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1		
	2		
	3 Adjustment in 2020 IRM to reflect a change in 2017 RPP GA costs resulted	(44,796)	2020
	4 Adjustment in 2020 IRM to reflect a change in 2018 RPP GA costs resulted	32,177	2020
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	(12,619)	

Table 9.4: Reconciliation of 1588 RSVA Power

	Principal	Interest	Total	Note
2020 GL/RRR	102,257	3,695	105,952	
2020 Adjustment to Remove the Amount	(12,619)		(12,619)	Adjustment
			-	
2020 Balance in Continuity Schedule	89,638	3,695	93,333	
Minus Disposition in 2021	39,717	2,678	42,395	
Projected Interest up to December 2021		285	285	
Claim as shown in "2a. Continuity Schedule"	49,921	1,302	51,223	
Variance			12,619	

1589 RSVA – Global Adjustment

The variance is to reverse the true up amounts for 2017 and 2018 RPP GA costs which were included in the disposition from 2020 IRM as a result of the review of 2017 GL balances under the New Accounting Guidance. Table 9.5 details the adjustments shown in the Continuity Schedule, which are consistent with GA Analysis Workform. The reconciliation of Account 1589 is presented in Table 9.6.

Table 9.5: Adjustments to 1589 RSVA – Global Adjustment

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
2020	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1 Adjustment in 2020 IRM to reflect a change in 2017 RPP GA costs	44,796	2020
	2 Adjustment in 2020 IRM to reflect a change in 2018 RPP GA costs	(32,177)	2020
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	12,619	

Table 9.6: Reconciliation of 1589 RSVA - Global Adjustment

	Principal	Interest	Total	Note
2020 GL/RRR	123,976	4,643	128,620	
2020 Adjustment to Remove the Amount	12,619		12,619	Adjustment
			-	
2020 Balance in Continuity Schedule	136,595	4,643	141,239	
Minus Disposition in 2021	93,790	4,959	98,749	
Projected Interest up to December 2021		244	244	
Claim as shown in "2a. Continuity Schedule"	42,805	(72)	42,733	
Variance			(12,619)	

1568 LRAM Variance Account

An adjustment was made to the 2020 balance on “2b. Continuity Schedule” for the difference of the result from 2022 LRAMVA Work Form and the recorded accrual GL. The reconciliation of 1568 LRAMVA is presented in Table 9.7. For more details please see Ex.4/Tab 6/Sch.2 - LRAMVA.

Table 9.7: Reconciliation of 1568 LRAMVA

	Principal	Interest	Total	Note
2019 GL/RRR	86,994	1,373	88,367	
			-	
Transaction during 2020	19,501	770	20,271	
			-	
Minus Disposition in 2020	65,740	3,200	68,940	
			-	
2020 Adjustment to Reflect 2020 IRM		1,380	1,380	Recorded in GL Already
			-	
2020 GL/RRR Balance	40,755	323	41,078	
2020 Adjustment to Reflect 2022 LRAMVA Workform	(19,871)	174	(19,697)	Adjustment
Projected Interest up to Decenber 2021		119	119	
Claim as shown in "2b. Continuity Schedule"	20,884	616	21,500	
Variance			19,697	

1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-account CCA Changes

RSL is requesting to dispose 50% of the 2020 Audited balance in this account. Table 9.8 displays the reconciliation.

Table 9.8: Reconciliation of 1592- Sub account CCA

	Principal	Interest	Total	Note
2020 GL/RRR	(7,668)	(144)	(7,812)	
2020 Adjustment to reflect 2020 CCA change. Recorded in 2021 GL	(9,275)		(9,275)	Adjustment
2020 Adjustment to Remove 50% of 2020 Balance in the Continuity Schedule	8,472	72	8,543	Adjustment
			-	
2020 Balance in "2b.Continuity Schedule"	(8,472)	(72)	(8,543)	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		(48)	(48)	
Claim as shown in "2b. Continuity Schedule"	(8,472)	(120)	(8,592)	
Variance			732	

1555 Smart Meter - Sub-Account – Capital

The disposition for Account 1555 Smart Meter – Capital from 2016 COS was based on effective rate May 1, 2016. But the actual effective rate date was July 1, 2017. A residual interest amount was accumulated due to the gap between the two dates. The amount was cleared in 2020 GL incorrectly. An adjustment was made to the Continuity Schedule to reverse the 2020 entry. Table 9.9 displays the reconciliation.

Table 9.9: Reconciliation of 1555 Smart Meter - Sub-Account – Capital

	Principal	Interest	Total	Note
2020 GL/RRR	-	-	-	
2020 Adjustment to Reverse 2020 Entry		654	654	Adjustment
			-	
2020 Balance in Continuity Schedule	-	654	654	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021			-	
Claim as shown in "2b. Continuity Schedule"	-	654	654	
Variance			(654)	

Forecasted Changes for Period January 1, 2021 – December 31, 2021

The following accounts do not match the 2.1.7 RRR for the year 2020 due to RSL forecasting the account balances up to December 31, 2021 in order to clear these accounts through this Application:

- 1508 Other Regulatory Asset – Sub Account – OEB Assessment Cost
- 1508 Other Regulatory Asset – Sub Account – Pole Attachment Revenue
- 1508 Other Regulatory Asset – Sub Account - Lost Revenue – Collection of Account Charges
- 1518 Retail Cost Variance Account – Retail
- 1548 Retail Cost Variance Account – STR

RSL notes that 2020 year end balances of these accounts do agree to the 2.1.7 RRR. However, in order to request clearing of the balances up to December 31, 2021, RSL included these amounts as “Principal Adjustments” and “Interest Adjustments” during 2020 in the “2b.Continuity Schedule” which in turn created variances. The clearing of the December 31, 2021 balances is discussed further in Ex.9/Tab 1/Sch.5 – Group 2 Accounts.

Ex.9/Tab 1/Sch.3 - Interest Rates Applied

The interest rates applied to calculate the carrying charges for all regulatory deferral and variance accounts are the OEB's prescribed interest rates. Table 9.10 presents the historical Board prescribed interest rates from 2016 to 2021.

Table 9.10: Interest Rates Applied to Deferral and Variance Accounts

Quarter	Approved Deferral & Variance Accounts
2016 Q1	1.10%
2016 Q2	1.10%
2016 Q3	1.10%
2016 Q4	1.10%
2017 Q1	1.10%
2017 Q2	1.10%
2017 Q3	1.10%
2017 Q4	1.50%
2018 Q1	1.50%
2018 Q2	1.89%
2018 Q3	1.89%
2018 Q4	2.17%
2019 Q1	2.45%
2019 Q2	2.18%
2019 Q3	2.18%
2019 Q4	2.18%
2020 Q1	2.18%
2020 Q2	2.18%
2020 Q3	0.57%
2020 Q4	0.57%
2021 Q1	0.57%
2021 Q2	0.57%
2021 Q3	0.57%
2021 Q4	0.57%

Ex.9/Tab 1/Sch.4 - Reconciliation of Energy Sales and Cost of Power Expenses

Energy sales and the cost of power expense by component are presented in Table 9.11 as reported in the Audited Financial Statements and the USoA within the RRR filing 2.1.7. RSL has no profit or loss resulting from the flow through of energy revenues and expenses. Any temporary variances are included in the RSVA balances.

Table 9.11: Reconciliation of Energy Sales and Cost of Power Expenses

Account Descriptions	USoA	2016	2017	2018	2019	2020
Energy Sales						
Residential Energy Sales	4006	(4,605,672)	(3,925,995)	(3,701,232)	(4,075,382)	(5,786,472)
Commercial Energy Sales	4010	(2,186,725)	(1,844,328)	(1,643,930)	(1,731,430)	(2,173,181)
Industrial Energy Sales	4015	(4,393,939)	(4,089,295)	(3,897,214)	(3,866,217)	(3,783,662)
Street Lighting Energy Sales	4025	(83,924)	(74,668)	(71,311)	(76,729)	(77,371)
Sentinel Lighting Energy Sales	4030	(11,548)	(9,436)	(7,968)	(8,768)	(12,155)
Energy Sales for Resale	4055	(1,060,825)	(1,056,808)	(1,010,768)	(1,155,055)	(974,002)
Billed WMS	4062	(548,429)	(453,004)	(410,375)	(393,802)	(361,806)
Billed NW	4066	(732,215)	(681,768)	(674,644)	(660,404)	(708,016)
Billed CN	4068	(560,560)	(539,054)	(533,418)	(547,308)	(563,871)
Billed - LV	4075	(238,253)	(353,216)	(344,449)	(475,270)	(484,412)
IESO Smart Meter Entity Billed	4076	(54,790)	(54,807)	(38,503)	(39,344)	(39,975)
Total		(14,476,880)	(13,082,377)	(12,333,811)	(13,029,710)	(14,964,924)
Financial Statement - Service Revenue		(14,476,880)	(13,082,377)	(12,333,811)	(13,029,710)	(14,964,924)
Variance		-	-	-	-	-
Cost of Power Expense						
Power Purchased	4705	7,757,165	6,697,181	6,582,825	6,823,527	8,891,578
Global Adjustment	4707	4,585,468	4,303,347	3,749,597	4,090,055	3,915,267
Charges-WMS	4708	548,429	453,004	410,375	393,802	361,806
Charges-NW	4714	732,215	681,768	674,644	660,404	708,016
Charges-CN	4716	560,560	539,054	533,418	547,308	563,871
Charges - LV	4750	238,253	353,216	344,449	475,270	484,412
IESO Smart Meter Entity Expenses	4751	54,790	54,807	38,503	39,344	39,975
Total		14,476,880	13,082,377	12,333,811	13,029,710	14,964,924
Financial Statement - Cost of Power		14,476,880	13,082,377	12,333,811	13,029,710	14,964,924
Variance		-	-	-	-	-
Reconciliation of Sales and Costs		-	-	-	-	-

Ex.9/Tab 1/Sch.5 - Group 2 Accounts

1508 Other Regulatory Asset – Sub Account - One-Time Incremental IFRS Costs

The OEB approved a deferral account for distributors to record one-time administrative incremental IFRS transition costs which were not already approved and included for recovery in distribution rates. These incremental costs were to be recorded in a sub-account of Account 1508 - Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs or Sub-account IFRS Transition Costs Variance.

RSL completed its conversion to IFRS in 2015. The incremental one-time IFRS costs incurred in and before 2015 were disposed of in RSL's 2016 COS. In addition, RSL incurred an incremental accounting fee of \$14,500 in 2016 for restating financial statements due to first time IFRS adoption.

This cost is fully incremental and was not included in the IFRS transition costs which were approved and recovered in RSL's distribution rates through the 2016 COS. The cost in the account is one-time cost related directly to the IFRS project. No Capital costs or ongoing IFRS compliance costs are recorded in the account. No one-time transition costs are embedded in the proposed 2022 revenue requirement.

RSL is requesting disposition of the December 31, 2020 audited balance \$15,899, as shown in Table 9.12, and the account be discontinued upon the approval of this Application.

Table 9.12: One-Time Incremental IFRS Transition Costs

Particulars	Amount
Professional Accounting Fee	14,500
Total Principal Amount	14,500
Total Carrying Charges	1,399
Total Proposed for Disposition	15,899

1508 Other Regulatory Asset – Sub Account – OEB Assessment Cost

Effective April 1, 2016, the OEB revised its Cost Assessment Model (CAM). In accordance with a Board letter dated February 9, 2016, the OEB established a sub-account of 1508 to record material differences between OEB cost assessments currently built into rates and the application of the new CAM. The OEB also expected that regulated entities seek disposition of the variance account balances when their rates, payment amounts or fees, as applicable, are next rebased/reset, and the account will be closed to any further entries at that time.

As a result of the change to the CAM, RSL had a material increase in its OEB assessment fees compared to the amount approved in its previous Cost of Service Applications (EB-2012-0100 and EB-2015-0100). Table 9.13 summarizes these changes. The reconciliation between the adjusted balance and RRR 2.1.7 is shown in Table 9.14.

RSL is requesting disposition of the December 31, 2020 audited balance plus forecast up to December 31, 2021, in total \$55,877, and the account be discontinued upon the approval of this Application.

Table 9.13: 1508 Sub Account – OEB Assessment Cost

	Included in Rates	Actual Amount	Principal (Variance)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016 - 2012 COS	11,250	20,093	8,843				
2017 - 6 months of 2012 COS + 6 months of 2016 COS	15,698	26,946	11,248				
2018 - 2016 COS	16,396	24,942	8,546				
2019 - 2016 COS	16,396	25,156	8,760				
2020 - 2016 COS	16,396	24,942	8,546	2,001			
Balance as of December 31, 2020, RRR			45,943	2,001		47,943	-
Add:							
Forecast to December 2021	16,396	24,044	7,648	286			
Total			53,591	2,287	55,877.39		

Table 9.14: Reconciliation of 1508 Sub Account – OEB Assessment Cost

	Principal	Interest	Total	Note
2020 GL/RRR	45,943	2,001	47,943	
2020 Adjustment to Include Additions up to	7,648	(20)	7,628	Adjustment
			-	
2020 Balance in Continuity Schedule	53,591	1,981	55,572	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		305	305	
Claim as shown in "2b. Continuity Schedule"	53,591	2,287	55,877	
Variance			(7,628)	

1508 Other Regulatory Asset – Sub Account – Pole Attachment Revenue Variance

On March 22, 2018 the OEB issued the Report of the Ontario Energy Board: Wireline Pole Attachment Charges (EB-2015-0304). The report established a new province-wide charge to be applied to all licensed electricity distributors for wireline telecom attachments. The rates set in that report and each year after were higher than the rates in RSL's 2016 Cost of Service Application.

RSL is in a unique situation with respect to pole attachment. It is both a pole rental service provider and recipient. RSL pays rental expense for joint use of poles to Hydro One and Bell Canada (RSL and Bell Canada have reciprocal access to one another's poles). While the pole rental rates that RSL charged to telecommunications and cable companies increased, the pole rental prices that RSL paid to Hydro One and Bell Canada were increased significantly too for the same period starting 2018 due to the rate changes approved by the OEB and CRTC (Canadian Radio-television and Telecommunications Commission).

As such, the incremental revenue that RSL collected was significantly offset by the incremental cost that the Utility paid to Hydro One and Bell Canada. Since 2018, RSL has collected \$114,917 of incremental pole rental revenue including forecast to 2021 and incurred \$84,444 of incremental pole rental expense including forecast to 2021 (see Table 9.15 and 9.16 below)

which means that the actual impact from the changes in pole attachment charges should be the difference of the two figures (i.e. net impact) in total of \$30,473.

The OEB's Wireline Pole Attachment Charges Report (EB-2015-0304) states,

“For those LDCs that the new charge applies to, the increase in the pole attachment charge in the midst of an incentive rate-setting term will result in revenues earned being greater than amounts previously approved in an LDC's distribution rates. The excess incremental revenues will need to be accumulated by LDCs in a new variance account, with the closing balance ultimately refunded to ratepayers in the LDC's next cost-based rate application.”

Although the Report does not explicitly address expense increase resulting from the rate changes for those LDCs who pay joint use of poles, it is RSL's understanding that a general and long-standing rule of the OEB for deferral and variance accounts is to record the net impact arising from certain decisions /policies, initiatives or circumstances. A recent example is a deferral account for COVID-19 Emergency. Netting treatment is required for recording amounts, as stated in the OEB's Report “Regulatory Treatment of Impacts Arising from the COVID-19 Emergency” dated June 17, 2021 (EB-2020-0133),

“The OEB will require any utility that seeks recovery of costs to record incremental savings in the Account as an offsetting entry to the Account.”

For the pole attachment revenue variance account, recording only incremental revenue is appropriate for LDCs who do not have pole rental expense. However, when a LDC like RSL who is both a provider and recipient of pole attachment service, the net change of increases in revenue and expense should be recorded.

RSL has recorded the incremental revenue (not netted) in Account 1508 for RRR purpose. RSL is proposing to make an adjustment to the account balance to include the incremental pole rental expense and dispose of the net impact of increase in pole attachment charges through this Application for the following considerations:

1. The incremental cost was incurred as a result of the change in pole rental charges. In our 2016 COS, an amount of \$28,619 was embedded in the distribution rates for pole rental expense (Account 5095, see tab “TB” in 2016 Cost Allocation Model). The pole rental cost has increased significantly starting in 2018 when Hydro One’s pole rental charge increased from \$47 to \$85 per unit as approved by the OEB (EB-2017-0049) and Bell Canada’s charge increased from \$27 to \$35 in 2018 and \$53 in 2019. The rate changes happened in the same time frame as the OEB approved the new provincial pole attachment rate for LDCs and correlated with each other. The impacts from changes in the rate that RSL charged and the rates that RSL paid should be accounted for together, i.e. netting treatment. The detail of the incremental cost is illustrated and summarized in Table 9.15 and Table 9.16 (on next page).
2. The incremental cost, in RSL’s view, was directly related to the regulatory decisions about pole rental charges, in exactly the same way as how pole rental revenue was affected. It was beyond the Applicant’s control.
3. The increase in the pole rental expense is significant for RSL. As mentioned above, the accumulated increase plus 2021 forecast is up to \$84,444, representing 2.9% of RSL’s 2016 approved total revenue requirement, or 34.9% of regulated return on equity.
4. Since Account 1508 - Pole Attachment Revenue Variance is a Group 2 account, this COS Application is the first possible opportunity for RSL to make the request for recording the net variance in this account and for disposition.

Based on the above information, RSL believes that it is appropriate to record the net incremental revenue (net impact) in the Account 1508 – Pole Attachment Revenue Variance and to dispose the adjusted balance plus carrying charge through this Application.

RSL is requesting disposition of the December 31, 2020 audited balance plus adjustment for accumulated incremental cost and forecast up to December 31, 2021, in total of \$-31,109 as shown in Table 9.17 below. The reconciliation between the adjusted balance and RRR 2.1.7 is shown in Table 9.18.

Table 9.15: Calculation of Incremental Pole Rental Cost

	2016 Approved			2018 September - December						2019					
	Quantity	Unit Price	Amount	Quantity	Unit Price	Approved Price	Actual Amount	Amount at Approved Price	Incremental Cost	Quantity	Unit Price	Approved Price	Actual Amount	Amount at Approved Price	Incremental Cost
Hydro One Invoice															
	302	47.00	\$ 14,194	302	85.25	47.00	\$ 8,582	\$ 4,731		302	86.56	47.00	\$ 26,141	\$ 14,194	
Bell Invoice															
	528	27.32	\$ 14,425	519	34.82	27.32	\$ 6,024	\$ 4,726		519	53.47	27.32	\$ 27,751	\$ 14,179	
Total			\$ 28,619				\$ 14,606	\$ 9,458	\$ 5,148				\$ 53,892	\$ 28,373	\$ 25,519
		COS	\$28,620												
	2016 Approved			2020						2021 Forecast					
	Quantity	Unit Price	Amount	Quantity	Unit Price	Approved Price	Actual Amount	Amount at Approved Price	Incremental Cost	Quantity	Unit Price	Approved Price	Actual Amount	Amount at Approved Price	Incremental Cost
Hydro One Invoice															
	302	47.00	\$ 14,194	302	87.90	47.00	\$ 26,546	\$ 14,194		302	89.66	47.00	\$ 27,077	\$ 14,194	
Bell Invoice															
	528	27.32	\$ 14,425	514	54.54	27.32	28,034	\$ 14,042		514	55.63	27.32	28,594	\$ 14,042	
Total			\$ 28,619				\$ 54,579	\$ 28,236	\$ 26,343				\$ 55,671	\$ 28,236	\$ 27,434
Grand Total															\$ 84,444
Note: Because the variance account was established in September 2018, only 4 months of incremental cost is taken into account for 2018.															

Table 9.16: Summary of Incremental Pole Rental Cost

	2018	2019	2020	2021	Total
	Actual	Actual	Actual	Forecast	
Incremental Pole Rental Cost	\$ 5,148	\$ 25,519	\$ 26,343	\$ 27,434	\$ 84,444

Table 9.17.: Sub Account – Pole Attachment Revenue Variance

	Revenue at Rates Approved in COS	Actual Revenue	Revenue Variance	Cost st Rates Approved in COS	Actual Cost	Cost Variance	Net Variance	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016											
2017											
2018	14,647	18,408	(3,761)	9,458	9,458	5,148	1,387				
2019	44,208	70,206	(25,997)	28,373	53,892	25,519	(478)				
2020	44,409	86,989	(42,579)	28,236	54,579	26,343	(16,236)				
Balance as of December 31, 2020			(72,338)			57,010	(15,328)	(339)		(73,214)	(57,547)
Add:											
Forecast to December 2021	44,409	86,989	(42,579)	28,236	55,671	27,434	(15,145)	(297)			
Total			\$ (114,917)			\$ 84,444	\$ (30,473)	(636)	(31,109)		

Table 9.18: Reconciliation of 1508 Sub Account –Pole Attachment Revenue

	Principal	Interest	Total	Note
2020 GL/RRR	(72,338)	(876)	(73,214)	
			-	
2018 Adjustment for 2018 Cost Varia	5,148.00	-	5,148	Adjustment
			-	
2019 Adjustment for 2019 Cost Varia	25,518.97	115.68	25,635	Adjustment
2020 Adjustment for 2020 Cost Varia	26,342.88	421.68	26,765	Adjustment
2020 Adjustment to Include 2021 Forecast	(15,145)	(124)	(15,268)	Adjustment
			-	
2020 Balance in Continuity Schedule	(30,473)	(463)	(30,935)	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		(174)	(174)	
Claim as shown in "2b. Continuity Sch	(30,473)	(636)	(31,109)	
Variance			(42,279)	

RSL expects that the pole attachment rates that the Utility pays to Hydro One and Bell Canada will change at levels beyond inflation rates during IRM period. The Utility will continue to record the incremental cost in this account.

1508 Other Regulatory Asset – Sub Account - Lost Revenue – Collection of Account Charges

On March 14, 2019, the OEB issued the Notice of Amendments to Codes and a Rule and a Rate Order to effect the amendments to the non-payment of account service charges for electricity and natural gas distributors (the March 2019 Notice of Amendments), in which the OEB eliminated the Collection of Account charge.

RSL requested a new Deferral and Variance Account in its 2019 IRM to record the financial impact of the above mentioned change on RSL.

In Schedule B of the Board's Decision and Rate Order for RSL's 2019 IRM application EB-2018-0065, the following Accounting Order was directed,

"Rideau St. Lawrence Distribution Inc. shall establish a new deferral account, effective July 1, 2019, to record the difference between the Collection of Account Charges revenue included in its 2016 Cost of Service application (EB-2015-0100) and the actual revenue recorded for all customer classes.

This account will accrue interest based on the OEB prescribed interest rates.

Disposition of the balances recorded in the Group 2 deferral and variance account is subject to review at an appropriate future rate proceeding, and is expected to be achieved through a rate rider applicable to affected customer classes. The revenue variance will be calculated individually for each affected customer class.

The deferral account is expected to cease when Rideau St. Lawrence Distribution Inc. next rebases, as there will be no lost revenues thereafter once its rates are reset without the provision for other revenues from the Collection of Account Charge."

The Applicant confirms that it did establish Account 1508 Other Regulatory Assets, Sub account – Lost Revenue – Collection of Account Charges, and it has been in compliance with the OEB's order in terms of eliminating the Collection of Account charge.

RSL is requesting disposition of the December 31, 2020 audited balance plus forecast up to December 31, 2021, in total of \$204,091 as shown in Table 9.19, and the account be discontinued upon the approval of this Application. The reconciliation between the adjusted balance and RRR 2.1.7 is shown in Table 9.20.

Table 9.19: Sub Account - Lost Revenue – Collection of Account Charges

	Revenue Approved in COS	Actual Revenue	Principal (Variance)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016							
2017							
2018							
2019	35,986	-	35,986				
2020	83,067	-	83,067				
Balance as of December 31, 2020			119,053	1,059		120,112	-
Add:							
Forecast to December 2021	83,067	-	83,067	912			
Total			202,120	1,971	204,091		

Table 9.20: Reconciliation of 1508 Sub Account – Lost Revenue – Collection of Account Charges

	Principal	Interest	Total	Note
2020 GL/RRR	119,053	1,059	120,112	
2020 Adjustment to Include Additions up to December 2021	83,067	(240)	82,827	Adjustment
			-	
2020 Balance in Continuity Schedule	202,120	819	202,939	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		1,152	1,152	
Claim as shown in "2b. Continuity Schedule"	202,120	1,971	204,091	
Variance			(82,827)	

1508 Other Regulatory Asset – Sub Account - Energy East Consultation Costs

This account records the costs allocated to RSL for the Energy East Consultation completed by the OEB in 2015. In its 2016 Cost of Service decision, RSL received approval for the disposition of 2015 Account balance.

RSL is requesting disposition of the residual balance \$11.80 as part of this application. The amount is the difference of actual interest up to July 2017 when the new rates became effective and forecast interest from the 2016 COS which was up to April 2016.

1508 Other Regulatory Asset – Sub Account - Customer Choice Initiative Costs

On September 8, 2020, the OEB issued a final Notice of Amendments to the Standard Supply Service Code. These amendments, which came into force on October 13, 2020, enable electricity consumers on the Regulated Price Plan to opt out of time-of-use prices and to elect instead to be charged on the basis of tiered pricing.

In accordance with a Board letter dated September 16, 2020, the OEB established a sub-account of 1508 to record incremental costs directly attributable to the customer choice initiative, effective August 25, 2020.

RSL is requesting disposition of the December 31, 2020 audited balance plus forecast interest up to December 31, 2021, in total of \$9,052 as shown in Table 9.21.

Table 9.21: Sub Account – Customer Choice Initiative

	Principal (Addition)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016					
2017					
2018					
2019					
2020	8,990	11			
Balance as of December 31, 2020	8,990	11		9,001	-
Add:					
Forecast to December 2021		51			
Total	8,990	62	9,052		

1518 and 1548 – Retail Service Charges

The OEB stated In the Decision and Order in the matter of energy retailer service charge effective May 1, 2019, *“Electricity distributors that currently record the revenues and costs associated with the RCVAs are expected to continue to do so until their next rebasing application. At rebasing, the balances will be disposed of and the RCVAs will be eliminated.”*

As per the Filing Requirement, the balance in the account would be refunded to ratepayers in a future rate application, and the new account subsequently closed. Distributors can forecast a balance up to December 31, 2021 and the OEB may consider disposing of the forecasted amount.

RSL is requesting disposition of a credit balance of \$-5,587 in Account 1518 and a debit balance of \$2,239 in Account 1548 as of December 31, 2021. The amounts to be disposed of include actual balances as of December 31, 2020 and the forecast additions for period January 1 – December 31, 2021. The accounts will be discontinued upon the approval of this Application.

RSL confirms that it has followed Article 490, Retail Services and Settlement Variances of the Accounting Procedure Handbook for Accounts 1518 and 1548 and that all costs incorporated into the variances reported in Accounts 1518 and 1548 are incremental costs of providing retail services.

The drivers for the balances in Account 1518 and Account 1548 are the costs of providing retail services and the revenue collected from retailers. The number of customers enrolled with retailers directly influences the revenue collected. RSL has provided schedules in Table 9.22 and Table 9.23 displaying revenues and expenses for 2016 – 2020 and estimated values for 2021. The reconciliations between the adjusted balances and RRR 2.1.7 are shown in Table 9.24 and Table 9.25.

Table 9.22: 1518 Retail Cost Variance Account - Retail

	es - USoA 4082	Expenses - USoA 5315	Principal (Variance)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016	7,011	6,756	(255)				
2017	6,492	6,861	370				
2018	6,160	6,964	804				
2019	9,341	7,045	(2,296)				
2020	9,168	7,152	(2,017)				
Balance as of December 31, 2020			(3,394)	(129)		(3,523)	-
Add:							
Forecast to December 2021	9,300	7,260	(2,040)	(25)			
Total			(5,433)	(154)	(5,587)		

Table 9.23: Reconciliation of 1518 Retail Cost Variance Account – Retail

	Principal	Interest	Total	Note
2020 GL/RRR	(3,394)	(128.92)	(3,523)	
December 2021	(2,040)	6	(2,033)	Adjustment
			-	
2020 Balance in Continuity Schedule	(5,433)	(123)	(5,556)	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		(31)	(31)	
Claim as shown in "2b. Continuity Schedule"	(5,433)	(154)	(5,587)	
Variance			2,033	

Table 9.24: 1548 Retail Cost Variance Account - STR

	Revenues - USoA 4084	Expenses - USoA 5315	Principal (Variance)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016	45	356	311				
2017	28	361	334				
2018	31	365	333				
2019	36	371	335				
2020	34	376	342				
Balance as of December 31, 2020			1,655	234		1,889	(0)
Add:							
Forecast to December 2021	40	380	340	10			
Total			1,995	244	2,239		

Table 9.25: Reconciliation of 1548 Retail Cost Variance Account – STR

	Principal	Interest	Total	Note
2020 GL/RRR	1,655	234	1,889	
2020 Adjustment to Include Additions up to December 2021	340	(1)	339	Adjustment
			-	
2020 Balance in Continuity Schedule	1,995	233	2,228	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		11	11	
Claim as shown in "2b. Continuity Schedule"	1,995	244	2,239	
Variance			(339)	

1522 – Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential

On September 14, 2017, the OEB issued its “Report of the Ontario Energy Board Regulatory Treatment of Pension and Other Post-Employment Benefits (“OPEB”) Costs” (EB-2015-0040).

The Report provides for the establishment of the Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential variance account on a generic basis, effective January 1 2018. This account will track the differences between the forecast accrual amounts recovered in rates and the actual cash payments made for both pension and OPEBs in one account, on a go-

forward basis, from the date the account is established. The primary account will accrue carrying charges to be returned to ratepayers when the cumulative opening monthly balance of the account is in a credit position. Disposition can only result in a credit refund of carrying charges to ratepayers.

The Report states: “Utilities who are members of OMERS do not need to post pension entries to the account.” RSL is an OMERS member, and therefore has not recorded any entries related to pension costs in Account 1522.

RSL is requesting disposition of the December 31, 2020 audited balance which includes interest only, in total of \$-61 as part of this application. Table 9.26 shows the detail.

Table 9.26: 1522 Sub Account - OPEB

	OPEB Forecast vs. Cash Payment Differential	OPEB Forecast vs. Cash Payment Differential - Contra Account	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2018	(479)	479				
2019	(538)	538				
2020	(604)	604				
Balance as of December 31, 2020	(1,621)	1,621	(61)	(61)	(61)	-

1592 PILs and Tax Variances

This account includes the incremental ITCs that RSL received on distribution revenue requirement items that were previously subject to PST and had since become subject to HST. In its 2016 Cost of Service decision, RSL received approval for the disposition of 2015 Account balance.

RSL continued to record the ITC variances in 2016 and 2017, until the time when RSL's 2016 Cost of Service application was approved, with the ITC changes included in the new rates.

RSL is requesting disposition of the residual balance \$-3,453 as part of this application.

Table 9.27 displays the schedule of this account.

Table 9.27: 1592 PILs and Tax Variance

	50% of OMA Expense Savings (Principal)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016	(1,615)				
2017	(1,333)				
2018	-				
2019	-				
2020	-				
Balance as of December 31, 2020	(2,948)	(489)		(3,437)	-
Add: Forecast to December 2021		(17)			
Total	(2,948)	(505)	(3,453)		
Note: Only 50% of savings were recorded in the Account.					

1592 PILs and Tax Variances – CCA Changes

On July 25, 2019 the OEB released a letter “Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance” stating that for the purposes of increased transparency, the OEB is establishing a separate sub-account specifically for the purposes of tracking the impact of changes in CCA rules. Electricity distributors are to use this sub-account for the impact of the Bill C-97 CCA rule changes as well as any future CCA changes instituted by relevant regulatory or taxation bodies.

RSL has included the PILs and Tax Variance from the Accelerated Investment Initiative in account 1592 for disposition. An adjustment was made to the 2020 balance for 2020 CCA amount that was recorded in 2021. The 2020 balance included 100% of the impact from 2020. However, as part of this Application, RSL is requesting that it retain 50% of the tax incentive as has been “the OEB’s long-standing practice with respect to the impact of changes in taxes due to regulatory or legislated tax changes during an incentive rate-setting period has been to share the impacts between Utility shareholders and ratepayers on a 50/50 basis.” RSL has made another adjustment to remove 50% of the 2020 principal balance and interest balance.

RSL is requesting disposition of the December 31, 2020 audited balance plus the above mentioned adjustments and forecasted interest up to December 31, 2021, in total of \$-8,592 as part of this application. The schedule of this account is included in Table 9.28 below, and the reconciliation between the adjusted balance and RRR 2.1.7 is shown in Table 9.29.

Table 9.28: 1592 Sub Account - CCA Changes

	CCA Acceleration Savings (Principal)	Interest	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2018					
2019	(7,668)				
2020					
Balance as of December 31, 2020	(7,668)	(144)		(7,812)	-
Add: 2020 Addition Recorded in 2021 GL	(9,275)				
	(16,943)	(144)			
Remove 50% per Tax Sharing Rule	8,472	72			
	(8,472)	(72)			
Forecast to December 2021		(48)			
Total	(8,472)	(120)	(8,592)		

Table 9.29: Reconciliation of 1592 Sub Account - CCA Changes

	Principal	Interest	Total	Note
2020 GL/RRR	(7,668)	(144)	(7,812)	
2020 Adjustment to reflect 2020 CCA change. Recorded in 2021 GL	(9,275)		(9,275)	Adjustment
2020 Adjustment to Remove 50% of 2020 Balance in the Continuity Schedule	8,472	72	8,543	Adjustment
2020 Balance in "2b.Continuity Schedule"	(8,472)	(72)	(8,543)	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021		(48)	(48)	
Claim as shown in "2b. Continuity Schedule"	(8,472)	(120)	(8,592)	
Variance			732	

Note: We do not know the 2021 CCA change amount. Leave it for the next COS disposition. So we don't discontinue this account this time.

1555 Smart Meter - Sub-Account – Capital

This account was used to record costs related to the implementation of smart meters. In its 2016 Cost of Service decision, RSL received approval for the disposition of 2015 Account balance.

RSL is requesting disposition of the residual balance \$654 as part of this application. The amount is the difference of actual interest up to June 30, 2017 when the new rates became effective and forecasted interest from the 2016 COS which was up to April 30, 2016. An entry was made incorrectly in 2020 GL to clear the residual balance. The amount was added back as an adjustment in the Continuity Schedule to reverse the 2020 entry.

The detail of the account is displayed in Table 9.30. Table 9.31 shows the reconciliation of the account balance and RRR 2.1.7

Table 9.30: 1555 Smart Meter - Sub-Account – Capital

	Smart Meter Costs	Principal Disposition	Principal Bal.	Interest	Interest Disposition	Interest Adjustment	Interest Bal.	Total Claim	2020 RRR 2.1.7	Variance of Account Bal. and RRR
2016	39,919		39,919	1,254			1,254			
2017		(39,919)	(39,919)	220	(820)		(600)			
2018			-	-			-			
2019				-			-			
2020 Clear Residual Balance						(654)	(654)			
Balance as of December 31, 2020	39,919	(39,919)	-	1,474	(820)	(654)	-		-	-
Add:										
Reverse 2020 Entry						654	654			
Total			-				654	654	-	(654)

Table 9.31: Reconciliation of 1555 Smart Meter - Sub-Account – Capital

	Principal	Interest	Total	Note
2020 GL/RRR	-	-	-	
2020 Adjustment to Reverse 2020 Entry		654	654	Adjustment
			-	
2020 Balance in Continuity Schedule	-	654	654	
Minus Disposition in 2021	-	-	-	
Projected Interest up to December 2021			-	
Claim as shown in "2b. Continuity Schedule"	-	654	654	
Variance			(654)	

Account 1575 and 1576 Accounting Changes

RSL transitioned to MIFRS in 2012 as per the company's 2012 Cost of Service Application (EB-2011-0247). Account 1575 had a zero balance in 2015 and was discontinued through the 2016 COS. Since then there has no material transitional changes related to depreciation.

RSL has not used Account 1576.

Disposition of Deferral and Variance Accounts

Ex.9/Tab 2/Sch.1 - Accounts Submitted for Disposition

RSL is requesting to dispose of the balances of the deferral and variance accounts as detailed in Table 9.32 (on next page) on a final basis according to the Report of the Board, EB-2010-0046, which states that “*at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline*”. The total amount of disposition is a debit of \$387,252.

RSL has followed the guidelines in the Report of the Board and requests disposition over a one-year period. RSL has provided a continuity schedule of the accounts listed in this Exhibit.

The amounts of the Group 1 Accounts, Group 2 Accounts and Other Accounts that RSL is requesting to dispose are comprised of the audited balances as of December 31, 2020 subject to adjustments as referenced in Ex.9/Tab 1/Sch.2 – Account Balance and Adjustments and Ex.9/Tab 1/Sch.5 – Group 2 Accounts, and the forecasted interest through December 31, 2021.

RSL is not seeking disposition on its 1595 Recovery of Regulatory Asset Balances (2018, 2019 and 2020) as they do not meet the eligibility for disposition as required in Appendix A of the Filing Requirements. Account 1595 -2017 meets the eligibility for disposition and will be disposed of through this Application. Please see Ex.9/Tab 2/Sch.2 for detail.

RSL confirms that all account balances with the exception of the accounts listed below, proposed for disposition, before the projected interest and adjustments, are consistent with the last Audited Financial Statements (2020) and reconcile with the trial balance (2020 RRR 2.1.7) reported through the Electricity Reporting and Record-keeping Requirements.

1588 RSVA - Power

1589 RSVA - Global Adjustment

1568 LRAMVA

1592 Sub Account – CCA Changes

1508 Sub Account – OEB Assessment Cost

1508 Sub Account – Pole Attachment Revenue Variance Account
1508 Sub Account – Lost Revenue – Collection of Account Charges
1518 Retail Cost Variance Account - Retail
1548 Retail Cost Variance Account – STR
1555 Smart Meter - Sub-Account – Capital

The variances are discussed in detail in Ex.9/Tab 1/Sch.2 and Ex.9/Tab 1/Sch.5.

Table 9.32: Accounts Submitted for 2022 Disposition

Account Descriptions	USoA#	Audited Principal as of Dec-31-20	Audited Interest as of Dec-31-20	Audited Total	Principal Disposition during 2021	Interest Disposition during 2021	Interest from January 1, 2021 to December 31, 2021	Adjustment to Continuity Schedule	Total Claim
Group 1 Accounts									
LV Variance Account	1550	72,554	(474)	72,080	(8,727)	453	463		80,817
Smart Metering Entity Charge Variance Account	1551	(800)	(18)	(818)	(676)	19	(1)		(161)
RSVA - Wholesale Market Service Charge5	1580	(71,045)	(1,060)	(72,105)	(19,140)	(754)	(296)		(52,507)
Variance WMS – Sub-account CBR Class A5	1580	-	-	-	-	-	-		-
Variance WMS – Sub-account CBR Class B5	1580	(11,809)	(249)	(12,058)	(8,072)	(199)	(21)		(3,808)
RSVA - Retail Transmission Network Charge	1584	(34,957)	(2,161)	(37,117)	(33,515)	(1,564)	(8)		(2,047)
RSVA - Retail Transmission Connection Charge	1586	34,252	(799)	33,454	27,227	(58)	40		6,324
RSVA - Power (excluding Global Adjustment)4	1588	102,257	3,695	105,952	39,717	2,678	285	(12,619)	51,223
RSVA - Global Adjustment 4	1589	123,976	4,643	128,620	93,790	4,959	244	12,619	42,733
Disposition and Recovery/Refund of Regulatory Balances (2017)3	1595	9,096	(4,992)	4,104			52		4,156
Subtotal - Group 1 Accounts		223,526	(1,414)	222,111	90,605	5,534	758	-	126,730
Group 2 Accounts									
Deferred IFRS Transition Costs	1508	14,500	1,316	15,816			83		15,899
Pole Attachment Revenue Variance5	1508	(72,338)	(876)	(73,214)			(174)	42,279	(31,109)
Retail Service Charge Incremental Revenue6	1508			-					-
Customer Choice Initiative Costs7	1508	8,990	11	9,001			51		9,052
Other Regulatory Assets - Sub-Account - Energy East	1508		12	12			-		12
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1508	45,943	2,001	47,943			305	7,628	55,877
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Char	1508	119,053	1,059	120,112			1,152	82,827	204,091
Retail Cost Variance Account - Retail6	1518	(3,394)	(129)	(3,523)			(31)	(2,033)	(5,587)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying	1522		(61)	(61)					(61)
Retail Cost Variance Account - STR6	1548	1,655	234	1,889			11	339	2,239
				-					
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	(2,948)	(489)	(3,437)			(17)		(3,453)
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(7,668)	(144)	(7,812)			(48)	(732)	(8,592)
LRAM Variance Account	1568	40,755	323	41,078			119	(19,697)	21,500
				-					-
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	-	-	-				654	654
Subtotal - Group 2 Accounts		144,548	3,257	147,804	-	-	1,452	111,266	260,523
Grand Total		368,073	1,842	369,916	90,605	5,534	2,210	111,266	387,252

Ex.9/Tab 2/Sch.2 - Method of Disposition

The following methods are proposed for disposition of the DVA balances, for those accounts having been selected for disposition. As RSL does not have any Class A Market Participants, no separate rate rider is required.

Group 1 Accounts - Allocation

Accounts Excluding 1589, 1595 and 1551

Allocation of costs to customer classes is based upon the 2022 forecasted kWh energy consumption by customer class in accordance with the default cost allocation methodology established by the Board for Group 1 deferral and variance accounts in the Electricity Distributor's Deferral and Variance Account Review Initiative (EDDVAR Report dated July 31, 2010).

Account 1589

For the purposes of allocating the costs of Account 1589 – Global Adjustment, RSL utilized Non-RPP kWh as the allocator. The projected 2022 billed Non-RPP kWh was used for all rate classes

Account 1551

The Smart Metering Entity Charge is only charged to the Residential and GS < 50 kW rate classes in proportion to their forecasted 2022 customer numbers. This treatment is consistent with the 2021 IRM instruction "*The proportion of customers for the Residential and GS<50 Classes will be used to Allocate 1551*".


Account 1595

The allocation to each rate class is based on the original recovery share proportion from the respective Cost of Service or IRM application. For example, the amount allocated in the application to the residential rate class from all deferral and variance accounts for the given year

was divided by the total amount for disposition for that same year. The result of the calculation was added as the billing determinant for that year.

RSL is proposing disposition of Account 1595 – 2017 in this Application as it meets the disposition eligibility. The details of the account balance are shown in the following Table 9.33 which is consistent from “RSL_2022_1595_Analysis_Workform”.

Table 9.33: 1595 Analysis

 Ontario Energy Board

1595 Analysis Workform

Year in which this worksheet relates to		2017							
Step 1	Components of the 1595 Account Balances:	Principal Balance Approved for Disposition	Carrying Charges Balance Approved for Disposition	Total Balances Approved for Disposition	Rate Rider Amounts Collected/(Returned)	Residual Balances Pertaining to Principal and Carrying Charges Approved for Disposition	Carrying Charges Recorded on Net Principal Account Balances	Total Residual Balances	Collections/Returns Variance (%)
	Shared Tax Savings (Approved by the OEB in Prior Decision(s) and Order(s) and Transferred to Account 1595), if any	n/a	n/a		n/a			\$0	
	Total Group 1 and Group 2 Balances excluding Account 1589 - Global Adjustment	-\$478,234	-\$3,874	-\$482,108	-\$472,879	-\$9,229	-\$3,973	-\$13,201	1.9%
	Account 1589 - Global Adjustment	\$257,401	\$853	\$258,254	\$243,698	\$14,556	\$2,750	\$17,306	5.6%
	Total Group 1 and Group 2 Balances	-\$220,833	-\$3,021	-\$223,854	-\$229,181	\$5,327	-\$1,223	\$4,105	-2.4%
Total residual balance per continuity schedule:									
Difference (any variance should be explained):								-\$4,105	

*Unresolved differences of +/- 10% require further analysis and explanation. Amounts originally approved for disposition based on forecasted consumption or number of customers must be compared to actual figures.

Group 1 Accounts - Rate Rider Calculation

Rate riders for Group 1 Deferral and Variance Account Balances excluding Global Adjustment are to be calculated based on kWh/KW for all classes.

Rate riders for 1589 Global Adjustment are to be calculated based on kWh for all classes as per instructions in the model.

Group 2 Accounts and LRAMVA - Allocation

1508 Sub Accounts except Lost Revenue – Collection of Account Charges and Customer Choice Initiative

Similar to RSL's previous applications, balances of 1508 Sub Accounts are allocated to customer classes based on distribution revenue except Sub Account – Lost Revenue – Collection of Account Charges and Sub Account – Customer Choice Initiative. The distribution revenue utilized is 2022 Forecast.

1508 Sub Account - Lost Revenue – Collection of Account Charges and Sub Account – Customer Choice Initiative

The balance of 1508 Lost Revenue – Collection of Account Charges is allocated to Residential and GS < 50 kW based on their forecasted customer numbers, as only these two rate classes contributed to this account.

The balance of 1508 Customer Choice is allocated to Residential and Commercial classes based on their forecasted customer numbers, because time of use customers who are eligible to make switch between TOU rates and Tier rates are from these two rate classes only.

Account 1518-RCVA-Retail and 1548-RCVA-STR

Consistent with RSL's previous applications, allocation of balances in these two accounts to customer classes is based on the 2022 forecasted customer numbers/connections.

Account 1522 Pension and OPEB

The balance of this account is allocated to customer classes based on class share of distribution revenue. The distribution revenue utilized is 2022 Forecast.

Account 1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account – Capital

Allocation of this account balance is based on the forecasted customer numbers.

Account 1592 PILs and Tax Variance and Sub Account - CCA

Consistent with RSL's previous Cost of Service applications, allocation of costs to customer classes of the two account balances is based on distribution revenue. The distribution revenue utilized is 2022 forecast revenue.

Account 1568 LRAM Variance (LRAMVA)

The amount in account 1568 is allocated to the Residential, GS<50 kW, GS>50 to 4,999 kW, and Street Lighting rate classes based on their contribution to the account balance as calculated in RSL's LRAMVA Work Form.

Group 2 Accounts and LRAMVA – Rate Rider Calculation

Rate riders for 1568 LRAM is to be calculated based on kWh/kW for all classes.

As per the Board's letter issued July 16, 2015, outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts are to be on a per customer basis. Rate riders for other rate classes are based on forecasted kWh/kW.

Ex.9/Tab 2/Sch.3 - Proposed Rate Riders

Table 9.34 - 9.37 below summarizes the proposed rates that result from the disposal of the DVA balances. RSL has used a one-year recovery period in the proposed rate rider calculation. All of the relevant calculations and the proposed billing determinants can be found in the EDDVAR model.

Table 9.34: Proposed DVA Rate Riders by Class (Excluding 1589 Global Adjustment)

Rate Class	Billing Unit	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for RSVA Accounts
RESIDENTIAL SERVICE CLASSIFICATION	kWh	43,536,196	39,892	0.0009
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	17,290,656	15,624	0.0009
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kW	99,076	27,375	0.2763
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,744	538	0.3087
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	258	78	0.3015
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	535,316	490	0.0009
Total			83,996	

Table 9.35: Proposed Rate Riders for 1589 RSVA – Global Adjustment

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment
Residential	kWh	580,629	934	0.0016
General Service <50 kW	kWh	2,911,634	4,685	0.0016
General Service 50 to 4,999 kW	kWh	22,446,149	36,120	0.0016
Street Lighting	kWh	561,907	904	0.0016
Sentinel Lighting	kWh	4,380	7	0.0016
Unmetered Scattered Load	kWh	51,612	83	0.0016
Total			42,733	

Table 9.36: Proposed Rate Riders for Group 2 Accounts

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of Group 2 Accounts	Rate Rider for Group 2 Accounts
Residential	of Customer	5,129	203,959	3.31
General Service <50 kW	kWh	17,290,656	30,716	0.0018
General Service 50 to 4,999 kW	kW	99,076	3,754	0.0379
Street Lighting	kW	1,744	399	0.2290
Sentinel Lighting	kW	258	66	0.2561
Unmetered Scattered Load	kWh	535,316	128	0.0002
Total			239,022	

Table 9.37: Proposed Rate Riders for Account 1568 LRAMVA

Rate Class	Billing Unit	kW / kWh / # of Customers	Balance of Account 1568	Rate Rider for Account 1568
Residential	kWh	43,536,196	4,989	0.0001
General Service <50 kW	kWh	17,290,656	10,356	0.0006
General Service 50 to 4,999 kW	kW	99,076	3,977	0.0401
Street Lighting	kW	1,744	2,178	1.2491
Sentinel Lighting	kW	258	-	-
Unmetered Scattered Load	kWh	535,316	-	-
Total			21,500	

Other issues

Ex.9/Tab 3/Sch.1 - Global Adjustment

Class B and Class A Customers

Most customers pay the GA charge (directly or included in RPP rates) based on the amount of electricity they consume in a month (kWh). These customers are referred to as Class B.

Customers who participate in the Industrial Conservation Initiative (ICI) are referred to as Class A customers and pay GA based on their percentage contribution to the top five peak Ontario demand hours (i.e., peak demand factor) over a 12-month period.

RSL had three customers who were in Class A for the full 2020. These customers are billed specific Class A GA costs and have therefore not contributed to any of the balance accumulated in 1589 RSVA GA for the period they were Class A customers. As a result the Account 1589 balance was all allocated to Class B non RPP customers

RSL confirms that it follows the OEB Accounting Guidance on CBR issued by the Board on July 25, 2016. RSL bills its Class A customers their share of the monthly Ontario-wide total Capacity Based Recovery amount costs by the customer's Peak Demand Factor. These revenues match the costs, as charged to RSL from the IESO.

RSL records WMS revenues for CBR on all consumption effective January 1, 2016, and onwards for Class B customers. The variance between the revenue billed to customers for Class B CBR and the costs are tracked in Account 1580 WMS Sub Account CBR Class B.

GA Analysis Workform

RSL has completed the GA Analysis Workform for 2020 and it is included in the submission in live Excel format. The variance calculated in the GA Analysis Workform is below the 1% materiality threshold.

Ex.9/Tab 3/Sch.2 - Commodity Accounts 1588 and 1589

On February 21, 2019, the OEB issued its letter entitled Accounting Guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment. The guidance was effective January 1, 2019 and was to be implemented by August 31, 2019.

RSL confirms that it has complied the OEB's February 21, 2019 guidance effective January 1, 2019. The 2019 transactions and subsequent ones recorded in the general ledger reflect the changed process.

The filing guidelines also note, *"distributors are also expected to consider this accounting guidance in the context of pre-2019 historical balances that have yet to be disposed of on a final basis."* RSL has cleared the 2017 and 2018 balances as final in the 2020 IRM, and the 2019 balances as final in the 2021 IRM.

Certification of Evidence

The processes described above are the methods used by RSL to verify the accuracy of the accounting for accounts 1588 and 1589. RSL believes that the methods used provide a reasonable and accurate split of GA costs between RPP and Non-RPP customers. As required in the Chapter 3 Filing Requirements released July 12, 2018, the Chief Financial Officer certifies that RSL has a strong methodology for recording and reconciling accounts used for global adjustment. For example, RSL changed its procedures in September 2017 to use a spreadsheet model developed by EARTH which improved our process. Beginning in 2019, RSL uses the OEB's model to further improve our process.

As Chief Financial Officer, I, Peter Soules, CPA, CMA, certify that Rideau St. Lawrence Distribution Inc. has robust processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed of, consistent with the certification requirement of Chapter 1 Filing Requirements.

 (Original document signed by Peter Soules)

Peter Soules, CPA, CMA

Chief Financial Officer

Rideau St. Lawrence Distribution Inc.

Ex.9/Tab 3/Sch.3 - Group 2 Accounts Discontinued

RSL is proposing to discontinue the use of some Group 2 accounts as listed below upon the approval of this application. Please see Ex.9/Tab 1/Sch.5 – Group 2 Accounts for more information.

- 1508 Sub Account – Deferred IFRS Transition Costs
- 1508 Sub Account – Lost Revenue – Collection of Account Charges
- 1518 Retail Cost Variance Account - Retail
- 1548 Retail Cost Variance Account – STR
- 1555 Smart Meter Capital and Recovery Offset Variance – Sub Account - Capital

Ex.9/Tab 3/Sch.4 - Request for New Variance Accounts

RSL is requesting the following new deferral/variance accounts:

Account 1592 PILs and Tax Variances – Sub-Account – CCA Incentive Phase Out

As part of this Application, the Accelerated Investment Incentive has been built into the PILs model. This subsidized tax credit decreases revenue requirement. RSL is requesting a sub-account under Account 1592 - PILs and Tax Variances to account for the Lost Revenue during the eventual phase out of this incentive anticipated to begin after 2023. RSL is also requesting that this sub-account accrue carrying charges until it is disposed of in RSL's next COS.

Account 1595 Sub Account 2022

Rate Rider for Disposition of Deferral/Variance Accounts (2022) – effective until December 31, 2022. Upon approval of disposition, RSL is requesting Board approval to establish 1595 Sub-account 2022 to track costs, revenues and interest for amounts disposed of in RSL's 2022 Application.

Appendix

List of Appendices

Appendix 9.1	DVA Continuity Schedule

Appendix 9.1 – DVA Continuity Schedule

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

2017										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-17	Transitions Debit / Credit Ending 2017	OTB Approved Dispositions during 2017	Principal Adjustments (E) Ending 2017	Closing Principal Balance as of Dec-31-17	Opening Interest Amounts as of Jan-1-17	Interest Jan 1 to Dec-31-17	OTB Approved Dispositions during 2017	Closing Interest Amounts as of Dec-31-17
Group 1 Accounts										
LT Variance Account	1550	\$0				\$0	\$0			\$0
Smart Metering Entry Charge Variance Account	1551	\$0				\$0	\$0			\$0
RSVA - Wholesale Market Service Charge ¹	1559	\$0				\$0	\$0			\$0
Variance RMS - Sub-account CDR Class A ²	1580	\$0				\$0	\$0			\$0
Variance RMS - Sub-account CDR Class B ²	1580	\$0				\$0	\$0			\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0			\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0			\$0
RSVA - Power (including Global Adjustment) ³	1589	\$0				\$0	\$0			\$0
RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ⁵	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ⁶	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2017) ⁷	1596	\$0	\$10,219	\$200,000		\$110,219	\$0	\$1,192	\$3,021	\$4,212
Disposition and Recovery/Refund of Regulatory Balances (2018) ⁸	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ⁹	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2020) ¹⁰	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ¹¹	1596	\$0				\$0	\$0			\$0
<i>Note to the Filing Requirements for Account 1596 disposition digitally.</i>										
Group 1 total requested for disposition (including Account 1589)		\$0	\$10,219	\$200,000	\$0	\$110,219	\$0	\$1,192	\$3,021	\$4,212
Group 1 total requested for disposition (excluding Account 1589)		\$0	\$10,219	\$200,000	\$0	\$110,219	\$0	\$1,192	\$3,021	\$4,212
RSVA - Global Adjustment requested for disposition	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 total (including Account 1589)		\$0	\$10,219	\$200,000	\$0	\$110,219	\$0	\$1,192	\$3,021	\$4,212
Group 1 total (excluding Account 1589)		\$0	\$10,219	\$200,000	\$0	\$110,219	\$0	\$1,192	\$3,021	\$4,212
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2018											
Account Descriptions		Account Number	Opening Principal Amount as of Jan-1-18	Transactions/(s) Debit / (Credit) Ending 2018	GRS Approved Disposition Ending 2018	Principal Adjustment(s) Ending 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amount as of Jan-1-18	Interest Jan-1 to Dec-31-18	GRS Approved Disposition Ending 2018	Interest Adjustment(s) Ending 2018	Closing Interest Amount as of Dec-31-18	
Group 1 Accounts													
	LV-Variance Account	1550	\$0				\$0	\$0				\$0	
	Smart Metering Entry Charge Variance Account	1551	\$0				\$0	\$0				\$0	
	RSVA - Wholesale Market Service Charge ¹	1559	\$0				\$0	\$0				\$0	
	Variance RMS – Sub-account CDR Class A ²	1580	\$0				\$0	\$0				\$0	
	Variance RMS – Sub-account CDR Class B ²	1580	\$0				\$0	\$0				\$0	
	RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0	
	RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0	
	RSVA - Power (including Global Adjustment ³)	1589	\$0				\$0	\$0				\$0	
	RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0				\$0	
	Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ⁵	1595	\$0				\$0	\$0				\$0	
	Disposition and Recovery/Refund of Regulatory Balances (2016) ⁶	1595	\$0				\$0	\$0				\$0	
	Disposition and Recovery/Refund of Regulatory Balances (2017) ⁷	1595	-\$110,815	\$119,711			\$9,896	-\$4,212	-\$349		(\$749)	-\$6,219	
	Disposition and Recovery/Refund of Regulatory Balances (2018) ⁸	1595	\$0	\$130,207	\$144,417		-\$44,213	\$0	-\$1,170	\$4,915		-\$6,095	
	Disposition and Recovery/Refund of Regulatory Balances (2019) ⁹	1595	\$0				\$0	\$0				\$0	
	Disposition and Recovery/Refund of Regulatory Balances (2020) ¹⁰	1595	\$0				\$0	\$0				\$0	
	Disposition and Recovery/Refund of Regulatory Balances (2021) ¹¹	1595	\$0				\$0	\$0				\$0	
Refer to the Filing Requirements for Account 1595 disposition digitally.													
Group 1 total requested for disposition (including Account 1589)			-\$110,815	\$119,711	\$0	\$0	\$9,896	-\$4,212	-\$349	\$0	-\$749	-\$6,219	
Group 1 total requested for disposition (excluding Account 1589)			-\$110,815	\$119,711	\$0	\$0	\$9,896	-\$4,212	-\$349	\$0	-\$749	-\$6,219	
RSVA - Global Adjustment requested for disposition			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Group 1 total (including Account 1589)			-\$110,815	\$219,398	\$144,417	\$0	-\$35,114	-\$4,212	-\$1,519	\$4,915	-\$749	-\$11,395	
Group 1 total (excluding Account 1589)			-\$110,815	\$219,398	\$144,417	\$0	-\$35,114	-\$4,212	-\$1,519	\$4,915	-\$749	-\$11,395	
RSVA - Global Adjustment			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2019										
Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-19	Transactions (I) Debits (C) as of Dec-31-19	CBR Approved Dispositions during 2019	Principal Adjustments (I) during 2019	Closing Principal Balance as of Dec-31-19	Opening Principal Amounts as of Jan-1-19	Interest Jan. 1 to Dec-31-19	CBR Approved Dispositions during 2019	Interest Adjustments (I) during 2019	Closing Interest Amounts as of Dec-31-19
Group 1 Accounts												
	LY Variance Account	1550	\$0			\$157,360	\$157,360	\$0			\$4,812	\$4,812
	Smart Metering Entry Charge Variance Account	1551	\$0			\$6,038	\$6,038	\$0			\$218	\$218
	RSVA - Wholesale Market Service Charge	1559	\$0			\$35,140	\$35,140	\$0			\$955	\$955
	Variance WMS - Sub-account CBR Class A ²	1550	\$0			\$0	\$0	\$0			\$0	\$0
	Variance WMS - Sub-account CBR Class B ²	1550	\$0			\$10,709	\$10,709	\$0			\$255	\$255
	RSVA - Retail Transmission Network Charge	1554	\$0			\$40,710	\$40,710	\$0			\$4,102	\$4,102
	RSVA - Retail Transmission Connection Charge	1556	\$0			\$33,457	\$33,457	\$0			\$3,122	\$3,122
	RSVA - Power (including Global Adjustment) ³	1559	\$0			\$61,240	\$61,240	\$0			\$2,261	\$2,261
	RSVA - Global Adjustment ⁴	1559	\$0			\$17,235	\$17,235	\$0			\$737	\$737
	Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ⁵	1595	\$0			\$0	\$0	\$0			\$0	\$0
	Disposition and Recovery/Refund of Regulatory Balances (2016) ⁶	1595	\$0			\$0	\$0	\$0			\$0	\$0
	Disposition and Recovery/Refund of Regulatory Balances (2017) ⁶	1595	\$0	\$0		\$0	\$0	\$0	\$190		\$0	\$190
	Disposition and Recovery/Refund of Regulatory Balances (2018) ⁶	1595	\$44,210	\$40,322		\$2,112	\$6,285	\$6,285	\$129		\$524	\$2,316
	Disposition and Recovery/Refund of Regulatory Balances (2019) ⁶	1595	\$0	\$39,703	\$70,147	\$31,446	\$0	\$0	\$861	(\$3,976)		\$13,116
	Disposition and Recovery/Refund of Regulatory Balances (2020) ⁶	1595	\$0			\$0	\$0	\$0			\$0	\$0
	Disposition and Recovery/Refund of Regulatory Balances (2021) ⁶	1595	\$0			\$0	\$0	\$0			\$0	\$0
<i>Note to the Filing Requirements for Account 1595 disposition digitally.</i>												
Group 1 total requested for disposition (including Account 1599)			\$0,000	\$0	\$0	\$297,406	\$298,309	\$6,285	\$190	\$0	\$11,640	\$18,750
Group 1 total requested for disposition (excluding Account 1599)			\$0,000	\$0	\$0	\$297,406	\$297,406	\$6,285	\$190	\$0	\$11,640	\$18,750
RSVA - Global Adjustment requested for disposition		1559	\$0	\$0	\$0	\$17,235	\$17,235	\$0	\$0	\$0	\$737	\$737
Group 1 total (including Account 1599)			\$0,000	\$40,322	\$70,147	\$297,406	\$317,544	\$12,386	\$470	\$13,506	\$12,386	\$17,339
Group 1 total (excluding Account 1599)			\$0,000	\$40,322	\$70,147	\$297,406	\$300,311	\$12,386	\$470	\$13,506	\$12,386	\$16,602
RSVA - Global Adjustment		1559	\$0	\$0	\$0	\$17,235	\$17,235	\$0	\$0	\$0	\$737	\$737

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

2020										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Time or Time Deferral (Credit) During 2020	ORR Approved Dispositions during 2020	Principal Adjustments during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest (Jan-1 to Dec-31-20)	ORR Approved Dispositions during 2020	Closing Interest Amounts as of Dec-31-20
Group 1 Accounts										
LY Variance Account	1550	\$157,360	\$81,281	-\$148,629		\$72,554	-\$4,812	\$1,803	-\$5,001	-\$479
Smart Metering Entry Charge Variance Account	1551	\$6,038	\$123	-\$5,361		\$600	\$218	\$48	\$240	\$10
RSVA - Wholesale Market Service Charge ¹	1558	-\$55,140	-\$51,204	-\$16,038		-\$116,345	-\$995	-\$606	-\$641	-\$1,599
Variance RMS - Sub-account CDR Class A ²	1559	\$0				\$0	\$0			\$0
Variance RMS - Sub-account CDR Class B ²	1560	-\$10,709	-\$3,737	-\$2,037		-\$11,809	-\$355	-\$175	-\$181	-\$240
RSVA - Retail Transmission Network Charge	1564	-\$88,710	\$1,442	-\$65,195		-\$34,967	-\$4,163	-\$1,121	-\$3,062	-\$2,161
RSVA - Retail Transmission Connection Charge	1566	-\$33,457	\$7,025	-\$80,084		-\$34,252	-\$3,122	-\$315	-\$2,830	-\$759
RSVA - Power (including Global Adjustment) ³	1569	\$61,240	\$52,540	\$21,522	-\$12,819	\$99,535	\$2,201	\$1,629	\$145	\$2,895
RSVA - Global Adjustment ⁴	1569	-\$17,235	\$30,136	-\$111,025	\$12,819	\$136,595	-\$737	\$1,162	-\$4,229	\$4,645
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ⁵	1596	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ⁶	1595	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2017) ⁶	1595	\$0				\$0	-\$5,112	\$120		-\$4,992
Disposition and Recovery/Refund of Regulatory Balances (2018) ⁶	1595	\$2,112				\$2,112	\$2,310	\$30		\$2,340
Disposition and Recovery/Refund of Regulatory Balances (2019) ⁶	1595	-\$31,446	\$21,380			-\$9,466	\$13,115	-\$195		-\$12,504
Disposition and Recovery/Refund of Regulatory Balances (2020) ⁶	1595	\$0	\$55,526	\$124,673		-\$360,844	\$0	-\$2,707	\$12,596	-\$15,863
Disposition and Recovery/Refund of Regulatory Balances (2021) ⁶	1596	\$0				\$0	\$0			\$0
<i>Note to the Filing Requirements for Account 1595 disposition eligibility.</i>										
Group 1 total requested for disposition (including Account 1596)		-\$286,309	\$123,026	-\$388,673	\$0	\$223,626	-\$18,763	-\$417	-\$16,766	\$0
Group 1 total requested for disposition (excluding Account 1596)		-\$271,035	\$91,648	-\$376,298	-\$12,819	\$28,903	-\$18,076	-\$1,549	-\$11,627	\$0
RSVA - Global Adjustment requested for disposition	1569	-\$17,235	\$30,136	-\$111,025	\$12,819	\$136,595	-\$737	\$1,162	-\$4,229	\$0
Group 1 total (including Account 1596)		-\$277,844	\$231,391	-\$675,540	\$0	-\$92,777	-\$1,326	-\$2,689	-\$1,200	\$0
Group 1 total (excluding Account 1596)		-\$300,410	\$171,145	-\$47,825	-\$12,819	-\$185,309	-\$690	-\$3,841	\$1,129	\$0
RSVA - Global Adjustment	1569	-\$17,235	\$30,136	-\$111,025	\$12,819	\$136,595	-\$737	\$1,162	-\$4,229	\$0

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

Account Descriptions	Account Number	2021				Projected Interest on Dec-31-20 Balances			
		Principal Disposition during 2021, instructed by OEB	Interest Disposition during 2021, instructed by OEB	Closing Federal Balance as of Dec-31-20 adjusted for Dispositions during 2021	Closing Interest Balance as of Dec-31-20 adjusted for Dispositions during 2021	Projected Interest from Jan 1 to Dec 31, 2021 on Dec-31-20 balance after net Disposition during 2021 (\$)	Projected Interest from January 1, 2022 to April 30, 2022 on Dec-31-20 balance adjusted for Dispositions during 2021 (\$)	Total Interest	Total Claims
Group 1 Accounts									
LV-Variance Account	1550	\$8,727	\$463	\$81,281	\$925	403		-\$463	\$80,817.42
Smart Metering Entry Charge Variance Account	1551	\$676	\$19	\$123	\$27	(7)		\$20	-\$191.30
RSVA - Wholesale Market Service Charge ¹	1559	-\$19,140	-\$754	-\$67,995	-\$318	(255)		-\$622	-\$62,373.46
Variance WMS - Sub-account CDR Class A ²	1560			\$0	\$0	0		\$0	\$0.00
Variance WMS - Sub-account CDR Class B ²	1560	-\$6,272	-\$199	-\$3,737	-\$93	(21)		-\$71	-\$3,808.39
RSVA - Retail Transmission Network Charge	1564	-\$33,515	-\$1,364	-\$1,142	-\$677	86		-\$605	-\$2,986.15
RSVA - Retail Transmission Connection Charge	1566	\$27,227	-\$68	\$7,025	-\$741	40		-\$701	\$6,323.89
RSVA - Power (including Global Adjustments) ³	1569	\$59,717	\$2,678	\$49,921	\$1,017	295		\$1,302	\$51,222.73
RSVA - Global Adjustment ⁴	1569	\$55,790	\$4,959	\$42,895	-\$318	245		-\$12	\$42,773.46
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ⁵	1596			\$0	\$0	0		\$0	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2016) ⁶	1596			\$0	\$0	0		\$0	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2017) ⁶	1596			\$9,095	-\$4,355	52		-\$4,341	\$4,155.99
Disposition and Recovery/Refund of Regulatory Balances (2018) ⁶	1596			\$2,712	\$2,340	12		\$2,352	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2019) ⁶	1596			-\$9,898	\$12,919	(64)		\$12,896	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2020) ⁶	1596			-\$289,884	-\$18,868	(1,828)		-\$18,196	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2021) ⁶	1596			\$0	\$0	0		\$0	\$0.00
<i>Note to the Filing Requirements for Account 1505 disposition digitally.</i>									
Group 1 total requested for disposition (including Account 1599)		\$90,806	\$5,534	\$152,930	-\$6,346	\$758	\$0	-\$6,190	\$126,729.63
Group 1 total requested for disposition (excluding Account 1599)		-\$1,195	\$575	\$40,315	-\$6,373	\$514	\$0	-\$6,119	\$43,986.49
RSVA - Global Adjustment requested for disposition	1569	\$55,790	\$4,959	\$42,895	-\$318	\$244	\$0	-\$527	\$42,773.46
Group 1 total (including Account 1599)		\$90,806	\$5,534	\$143,375	-\$6,361	-\$817	\$0	-\$7,199	\$126,176.44
Group 1 total (excluding Account 1599)		-\$1,195	\$575	-\$196,184	-\$6,379	-\$1,061	\$0	-\$7,896	\$125,280.55
RSVA - Global Adjustment	1569	\$55,790	\$4,959	\$42,895	-\$318	\$244	\$0	-\$527	\$42,773.46

Rideau St. Lawrence Distribution Inc.
EB-2021-0056
Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2015									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-15	Transactions Debit / Credit during 2015	OEB-Approved Dispositions during 2015	Principal Adjustments (U) during 2015	Closing Principal Balance as of Dec-31-15	Opening Interest Amounts as of Jan 1-15	Interest Jan 1 to Dec-31-15	OEB-Approved Dispositions during 2015	Interest Adjustments (U) during 2015	Closing Interest Amounts as of Dec-31-15
Group 2 Accounts											
Deferred IFRS Transition Costs	1508				\$19,925	\$19,925				\$1,669	\$1,669
Pole Attachment Revenue Variance ⁶	1509					\$0					\$0
Retail Service Charge Incremental Revenue ⁶	1508					\$0					\$0
Customer Choice Initiative Cost ⁷	1508					\$0					\$0
Other Regulatory Assets - Sub-Account - Energy East	1508				\$920	\$920				\$6	\$6
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1509					\$0					\$0
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508					\$0					\$0
	1509					\$0					\$0
Retail Cost Variance Account - Retail ⁸	1518				-\$6,832	-\$6,832				-\$450	-\$450
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁹	1522					\$0					\$0
Misc. Deferred Debits	1525					\$0					\$0
Retail Cost Variance Account - DTH ⁸	1548				\$13,023	\$13,023				\$1,194	\$1,194
Extra-Ordinary Event Costs	1572					\$0					\$0
Deferred Rate Impact Amounts	1574					\$0					\$0
RDVA - One-time	1582					\$0					\$0
Other Deferred Credits	2425					\$0					\$0
Group 2 Sub-Total		\$0	\$0	\$0	\$25,036	\$25,036	\$0	\$0	\$0	\$2,409	\$2,409
PILs and Tar Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592				-\$22,801	-\$22,801				-\$910	-\$910
PILs and Tar Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592					\$0					\$0
LRAM Variance Account¹	1568					\$0					\$0
Total including Account 1568		\$0	\$0	\$0	\$2,436	\$2,436	\$0	\$0	\$0	\$1,499	\$1,499
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁹	1522					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁹	1522					\$0					\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0					\$0
Renewable Generation Connection OMA Deferral Account	1532					\$0					\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0					\$0
Smart Grid Capital Deferral Account	1534					\$0					\$0
Smart Grid OMA Deferral Account	1535					\$0					\$0
Smart Grid Funding Adder Deferral Account	1536					\$0					\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555				\$39,919	\$39,919				\$815	\$815
Meter Cost Deferral Account (MIST Meters) ²	1557										
IFRS COAAP Transition PPSE Amounts Balance - Return Component	1575					\$0					
Accounting Changes Under COAAP Balance - Return Component	1576					\$0					

Rideau St. Lawrence Distribution Inc.
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Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2016									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-16	Transactions Debit/(Credit) during 2016	OEB-Approved Dispositions during 2016	Principal Adjustments (U) during 2016	Closing Principal Balance as of Dec-31-16	Opening Interest Amounts as of Jan 1-16	Interest Jan 1 to Dec-31-16	OEB-Approved Dispositions during 2016	Interest Adjustments (U) during 2016	Closing Interest Amounts as of Dec-31-16
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	\$19,925	\$14,500			\$34,425	\$1,669	\$31.2			\$1,901
Pole Attachment Revenue Variance ^a	1509	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ^b	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Cost ^c	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Energy East	1508	\$920				\$920	\$6	\$10			\$16
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1509	\$0	\$0,943			\$0,943	\$0	\$43			\$43
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508	\$0				\$0	\$0				\$0
	1509	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ^d	1518	-\$8,832	-\$255			-\$9,087	-\$400	-\$100			-\$558
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ^e	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - DTH ^f	1548	\$13,023	\$311			\$13,334	\$1,194	\$145			\$1,339
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RDVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$25,036	\$23,388	\$0	\$0	\$48,435	\$2,409	\$410	\$0	\$0	\$2,819
PILs and Tar Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$22,801	-\$1,615			-\$24,215	-\$910	-\$255			-\$1,165
PILs and Tar Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$0				\$0	\$0				\$0
LRAM Variance Account¹	1568	\$0				\$0	\$0				\$0
Total including Account 1568		\$2,436	\$21,764	\$0	\$0	\$24,219	\$1,499	\$155	\$0	\$0	\$1,654
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ^g	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ^h	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OMA Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OMA Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$39,919				\$39,919	\$815	\$439			\$1,254
Meter Cost Deferral Account (MIST Meters) ⁱ	1557					\$0					\$0
IFRS COAAP Transition PPSE Amounts Balance - Return Component	1575	\$0				\$0					\$0
Accounting Changes Under COAAP Balance - Return Component	1576	\$0				\$0					\$0

Rideau St. Lawrence Distribution Inc.
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Exhibit 9 – Deferral and Variance Accounts
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		2017									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1 '17	Transactions (U Debt / Credit) during 2017	OEB-Approved Disposition during 2017	Principal Adjustments (U) during 2017	Closing Principal Balance as of Dec 31 '17	Opening Interest Amounts as of Jan 1 '17	Interest Jan 1 to Dec 31 '17	OEB-Approved Disposition during 2017	Interest Adjustments (U) during 2017	Closing Interest Amounts as of Dec 31 '17
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	\$34,425		\$19,925		\$14,500	\$1,981	\$284	\$1,744		\$521
Pole Attachment Revenue Variance ⁸	1509	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁸	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Energy East	1508	\$920		\$920		\$0	\$16	\$5	\$9		\$12
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1509	\$9,843	\$11,240			\$20,091	\$43	\$106			\$230
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508	\$0				\$0	\$0				\$0
	1509	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁸	1518	-\$8,087	\$370	-\$8,833		\$115	-\$550	-\$50	-\$493		-\$117
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STIF ⁸	1548	\$13,134	\$334	\$13,023		\$644	\$1,339	\$77	\$1,242		\$174
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RDVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$48,425	\$11,951	\$25,035	\$0	\$35,390	\$2,819	\$502	\$2,502	\$0	\$820
PILs and Tar Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$24,215	-\$1,233	-\$22,801		-\$2,948	-\$1,165	-\$154	-\$993		-\$327
PILs and Tar Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$0				\$0	\$0				\$0
LRAM Variance Account ¹	1568	\$0				\$0	\$0				\$0
Total including Account 1568		\$24,219	\$10,610	\$2,435	\$0	\$32,402	\$1,654	\$348	\$1,509	\$0	\$493
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OMA Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OMA Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$39,919		\$39,919		\$0	\$1,254	\$220	\$820		\$654
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0				\$0	\$0				\$0
IFRS COAAP Transition PPSE Amounts Balance + Return Component	1575	\$0				\$0					
Accounting Changes Under COAAP Balance + Return Component	1576	\$0				\$0					

Rideau St. Lawrence Distribution Inc.
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Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions Debit / Credit during 2019	OEB Approved Dispositions during 2019	Principal Adjustments (1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB Approved Dispositions during 2019	Interest Adjustments (1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 2 Accounts											
Deferred IRIS Transition Costs	1508	\$14,500				\$14,500	\$791	\$326			\$1,117
Pole Attachment Revenue Variance ⁶	1508	\$1,387	-\$25,997		\$25,519	\$908	-\$10				-\$10
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Energy East	1508	\$0				\$0	\$12				\$12
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1508	\$28,837	\$8,760			\$37,597	\$984	\$745			\$1,729
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508	\$0	\$25,986			\$25,986	\$0	\$191			\$191
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁸	1518	\$919	-\$2,286			-\$1,367	-\$108	\$7			-\$101
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁹	1522	\$0				\$0	\$7				\$7
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STP ⁸	1548	\$978	\$395			\$1,373	\$199	\$25			\$224
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$46,420	\$16,709	\$0	\$25,519	\$98,726	\$1,560	\$1,295	\$0	\$0	\$2,855
PIUs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$2,949				-\$2,949	-\$382	-\$66			-\$448
PIUs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$0	-\$7,068			-\$7,068	\$0	-\$38			-\$38
LFAM Variance Account⁶	1568	\$87,207	\$44,678	\$44,790		\$86,984	\$1,238	\$1,313	\$1,922	\$743	\$1,373
Total including Account 1568		\$130,678	\$53,697	\$44,790	\$25,519	\$165,105	\$2,417	\$2,503	\$1,922	\$743	\$3,741
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁹	1522	-\$479	-\$538			-\$1,017	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁹	1522	\$479	\$538			\$1,017	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$654				\$654
Meter Cost Deferral Account (MIST Meters) ³	1557	\$0				\$0	\$0				\$0
IRIS-CAAP Transition PP&E Amounts Balance - Return Component	1575	\$0				\$0					\$0
Accounting Changes Under COAAP Balance - Return Component	1576	\$0				\$0					\$0

Rideau St. Lawrence Distribution Inc.
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Exhibit 9 – Deferral and Variance Accounts
Filed: December 1, 2021

		2020									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions Debit / (Credit) during 2020	OEB-Approved Dispositions during 2020	Principal Adjustments (I) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Dispositions during 2020	Interest Adjustments (I) during 2020	Closing Interest Amounts as of Dec-31-20
Group 2 Accounts											
Deferred IRIS Transition Costs	1509	\$14,500				\$14,500	\$1,117	\$199			\$1,316
Pole Attachment Revenue Variance ⁶	1508	\$908	-\$42,579		\$11,198	-\$30,473	-\$10	-\$886		\$414	-\$463
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1509	\$0	\$8,990			\$8,990	\$0	\$11			\$11
Other Regulatory Assets - Sub-Account - Energy East	1508	\$0				\$0	\$12				\$12
Other Regulatory Assets - Sub-Account - OEB Assessment Cost	1508	\$37,397	\$8,546		\$7,848	\$53,591	\$1,439	\$562		-\$20	\$1,981
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508	\$25,986	\$83,067		\$83,067	\$202,120	\$191	\$888		-\$240	\$819
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁸	1518	-\$1,377	-\$2,017		-\$2,040	-\$5,433	-\$101	-\$28		\$6	-\$123
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁹	1522	\$0				\$0	\$7	-\$54			-\$61
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STP ⁸	1548	\$1,213	\$342		\$340	\$1,995	\$215	\$19		-\$1	\$233
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$98,726	\$56,349	\$0	\$100,213	\$245,299	\$2,855	\$711	\$0	\$160	\$3,726
PIUs and Tax Variance for 2006 and Subsequent Years (encompasses sub-account and contra account below)	1592	-\$2,949				-\$2,949	-\$449	-\$41			-\$499
PIUs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	-\$7,868			-\$804	-\$8,472	-\$28	-\$105		\$72	-\$72
LFAM Variance Account⁴	1568	\$86,994	\$19,501	\$65,740	-\$19,871	\$20,884	\$1,373	\$770	\$3,200	\$1,554	\$497
Total including Account 1568		\$165,105	\$75,850	\$65,740	\$79,539	\$254,754	\$3,741	\$1,335	\$3,200	\$1,786	\$3,682
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁹	1522	\$0	-\$604		-\$1,017	-\$1,621	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁹	1522	\$0	\$604		\$1,017	\$1,621	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$654			\$0	\$654
Meter Cost Deferral Account (MIST Meters) ⁵	1557	\$0				\$0	\$0				\$0
IRIS-CAAP Transition PP&E Amounts Balance - Return Component	1575	\$0				\$0					
Accounting Changes Under COAAP Balance - Return Component	1576	\$0				\$0					

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Exhibit 9 – Deferral and Variance Accounts
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Account Descriptions	Account Number	2021				Projected Interest on Dec-31-20 Balances			
		Principal Dispositions during 2021 - increased by	Interest Dispositions during 2021 - increased by	Closing Principal Balance as of Dec 31, 2020 Adjusted for Dispositions during	Closing Interest Balance as of Dec 31, 2020 Adjusted for Dispositions during	Projected Interest from Jan 1, 2021 to December 31, 2021 on Dec 31, 2020 balance adjusted for dispositions during 2021 (5)	Projected Interest from January 1, 2022 to April 30, 2022 on Dec 31, 2021 balance adjusted for dispositions during 2021 (5)	Total Interest	Total Class
		038	038	2021	2021				
Group 2 Accounts									
Deferred PPS Transition Costs	1508			\$14,500	\$1,310	\$80		\$1,390	\$15,890.02
Pole Attachment Revenue Variance ⁴	1509			-\$30,473	-\$403	-\$174		-\$577	-\$31,050.15
Retail Service Charge Incremental Revenue ⁵	1508			\$0	\$0	\$0		\$0	\$0.00
Customer Choice Initiative Costs ⁷	1508			\$0	\$11	\$51		\$62	\$5,213.02
Other Regulatory Assets - Sub-Account - Energy East	1508			\$0	\$12	\$0		\$12	\$1,188.00
Other Regulatory Assets - Sub-Account - DER Assessment Cost	1508			\$53,091	\$1,981	\$305		\$2,287	\$55,877.39
Other Regulatory Assets - Sub-Account - Lost Revenue - Collection of Account Charges	1508			\$332,120	\$103	\$1,852		\$1,955	\$334,165.75
	1509			\$0	\$0	\$0		\$0	\$0.00
Retail Cost Variance Account - Retail ⁸	1518			-\$5,023	-\$123	-\$31		-\$154	-\$5,658.90
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charge ⁹	1522			\$0	-\$61	\$0		-\$61	-\$6,125.00
Misc. Deferred Credits	1525			\$0	\$0	\$0		\$0	\$0.00
Retail Cost Variance Account - STN ⁸	1548			\$1,865	\$223	\$11		\$234	\$2,229.48
Extra-Ordinary Event Costs	1572			\$0	\$0	\$0		\$0	\$0.00
Deferred Rate Impact Amounts	1574			\$0	\$0	\$0		\$0	\$0.00
RSDA - Onetime	1592			\$0	\$0	\$0		\$0	\$0.00
Other Deferred Credits	2426			\$0	\$0	\$0		\$0	\$0.00
Group 2 Sub-Total		\$0	\$0	\$245,299	\$3,720	\$1,389	\$0	\$5,124	\$250,412.95
PLU and Tap Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			-\$2,340	-\$489	-\$17		-\$550	-\$2,461.46
PLU and Tap Variance for 2006 and Subsequent Years - Sub-account CCA Charges	1592			-\$9,422	-\$72	-\$46		-\$122	-\$9,540.59
LRAM Variance Account ⁴	1599			\$20,004	\$47	\$119		\$166	\$21,500.42
Total including Account 1598		\$0	\$0	\$264,764	\$3,662	\$1,462	\$0	\$5,144	\$269,868.20
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁹	1522			-\$1,021	\$0			\$0	-\$1,020.87
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁹	1522			\$1,021	\$0			\$0	\$1,020.87
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0			\$0	\$0.00
Renewable Generation Connection OMSA Deferral Account	1532			\$0	\$0			\$0	\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0			\$0	\$0.00
Smart Grid Capital Deferral Account	1534			\$0	\$0			\$0	\$0.00
Smart Grid OMSA Deferral Account	1535			\$0	\$0			\$0	\$0.00
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0			\$0	\$0.00
Smart Meter Capital and Recovery Other Variance - Sub-Account - Standard Meter Costs	1595			\$0	\$594			\$594	\$504.27
Meter Cost Deferral Account (MST Meters) ⁷	1567			\$0	\$0			\$0	\$0.00
IFRS COAAP Transition PP&E Amounts Balance + Return Component	1575			\$0					\$0.00
Accounting Change Under COAAP Balance + Return Component	1576			\$0					\$0.00