

Atlantic Power Corporation
3 Allied Drive, Suite 155
Dedham, MA, USA
02026



December 3, 2021

By email: boardsec@ontarioenergyboard.ca

Ontario Energy Board
Board Secretary
P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON, M4P 1E4

RE: Changes to Licences EG-2003-0096 and EG-2011-0348

Attention: OEB Board Secretary

Atlantic Power Corporation is a Massachusetts based independent power producer with operations throughout North America (<https://www.atlanticpower.com>). Until recently, the company owned and operated 5 generation facilities in Ontario, including the North Bay and Kapuskasing power plants. These stations both ceased operation on December 31, 2016 and have remained in a mothballed state since then. On February 23, 2021, Atlantic Power entered in to an agreement to sell these facilities to SNS Power Corp. The sale was completed on May 20, 2021, and the sell agreement was referenced in Atlantic Power Corporation's 10-Q filing for the period ending March 31, 2021 which can be found at this link:

<https://app.quotemedia.com/data/downloadFiling?webmasterId=101533&ref=115848403&type=PDF&symbol=AT&companyName=Atlantic+Power+Corporation+%28Canada%29&formType=10-Q&dateFiled=2021-05-06&CK=1419242>

As a result of this sale, Atlantic Power Corporation is seeking to amend its two Electricity Generating Licences with the OEB;

1) Electricity Generation Licence # EG-2011-0348 Atlantic Power Services Canada LP (the operator):

This Licence authorizes the Licencee to operate Generation Stations. The following facilities should be removed from Schedule 1 of this Licence:

- Kapuskasing Power Plant, Kapuskasing, Ontario;
- North Bay Power Plant, North Bay, Ontario; and

2) Electricity Generation Licence # EG-2003-0096 for Atlantic Power Limited Partnership (the owner)

This Licence authorizes the Licencee to own Generation Stations. The following facilities should be removed from Schedule 1 of this Licence:

- The ownership of North Bay Power Plant with an installed capacity of 61.4 MW located at 4001 Highway 11 North, North Bay, Ontario.
- The ownership of Kapuskasing Power Plant with an installed capacity of 61.4 MW located at 47 Gough Road, Kapuskasing, Ontario.

Note that the purchaser, SNS Power Corp., has already restructured ownership of the assets, and from my understanding they are currently held by Validus Power Corporation ("Validus Power"). Bay Power Corp. and Kap Power Corp., wholly owned subsidiaries of Validus Power, have made applications to the OEB for new licences to own and operate the Kapuskasing Power Plant (in EB-2021-0298) and to own and operate the North Bay Power Plant (in EB-2021-0295). The OEB's Natasha Gocool (Analyst, Industry Policy & Compliance) has recently requested that Atlantic Power submit the Licence amendment requests to the Registrar's Office, as soon as possible, in order to continuing processing the electricity generation Licence application for Kap Power Corp.

Lastly and separately, I would also like to take this opportunity to change Atlantic Power's address on file:

FROM:

Atlantic Power Corporation
3 Allied Drive, Suite 220
Dedham, MA, USA, 02026

TO:

Atlantic Power Corporation
3 Allied Drive, Suite 155
Dedham, MA, USA, 02026

Please contact me with any questions or concerns;



Dominic Lemieux
GM, Ontario Operations

CC: Natasha Gocool, Analyst, Industry Policy & Compliance. Natasha.Gocool@oeb.ca

CC: Sean Gillespie, VP of Operations, Atlantic Power. sgillespie@atlanticpower.com