

December 10, 2021

Christine E. Long, Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Suite 2700, P.O. Box 2319
Toronto, ON, M4P 1E4

**Re: EB-2021-0027 – Settlement Proposal
Grimsby Power Inc. 2022 Cost of Service Application for Electricity Distribution Rates effective
January 1, 2022 (the “Application”)**

Dear Ms. Long,

According to Procedural Order No. 1 issued on September 10, 2021, in the above-noted matter, a settlement conference was held on November 8th through November 10th, 2021 in accordance with the OEB's Rules of Practice and Procedure and Practice Direction. GPI and all the parties to the application have agreed to a complete settlement on all issues.

Please find enclosed Grimsby Power's Settlement Proposal. As indicated above the proposal is a settlement of all issues in the preceding. The following is a high level summary of the agreed upon outcomes:

1. The parties agree to adjust the bridge year in service additions to \$2.127M and adjust 2022 in service additions to \$1,969M.
2. The parties agree to reduce 2022 OM&A by \$270,000, inclusive of an adjustment relating to a one-time 2022 forecast expense relating to communications devices inadvertently included as an ongoing expense
3. The Billing and Collecting weighting factor used in cost allocation for the GS>50 to 4,999 rate class is 1.2.
4. The Parties agree that GPI will forego disposition of the 2021 amount included in account 1508 – OEB assessment. The amounts with the balance relating to 2016 – 2020 period being cleared as requested.
5. The Parties agree that GPI will dispose of accounts 1518, 1548, 1508 Pole Attachment Revenue as forecast in 9-VECC-49 and dispose of those amounts on a final basis.
6. GPI agrees to forego the disposition of amounts tracked in account 1509-Impacts Arising from the COVID-19 Emergency

If there are any questions with respect to our request please contact the undersigned at your earliest convenience.

Yours very truly,



Remy Fernandes
President & CEO
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