

BY RESS

December 23, 2021

Ms. Christine Long
Registrar
Ontario Energy Board
27th Floor - 2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Ms. Long:

**Re: EB-2020-0290 Ontario Power Generation Inc.
Interim Payment Amounts and Timing of Final Payment Amounts Order**

On December 16, 2021, the OEB issued a letter declaring OPG's current payment amounts for the regulated hydroelectric and nuclear facilities interim, pending the OEB's final payment amounts order. In the letter, the OEB suggested it would be informative for OPG to confer with the IESO to confirm the latest date that a final payment amounts order could be issued, thus avoiding the need for payment amounts riders to recover any forgone revenue in 2022.

OPG has conferred with the IESO as requested. The IESO indicated that issuance of the final payment amounts order by February 20, 2022 will ensure that the IESO will be able to implement an effective date of January 1, 2022 without the need for a separate shortfall mechanism. OPG believes a final payment amounts order issued early in the month of January will minimize manual settlement adjustments that would otherwise be required.

If you have any questions regarding this submission, please contact me at evelyn.wong@opg.com.

Respectfully submitted,



Evelyn Wong

cc: Aimee Collier, OPG
Crawford Smith, Lax O'Sullivan Lisus Gottlieb LLP
Charles Keizer, Torys LLP
Intervenors of Record