OTTAWA RIVER POWER

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January 13, 2021

Christine E. Long, Registrar Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto ON M4P 1E4

Dear Ms. Long

RE: EB-2021-0052 - Settlement Conference

Pursuant to Procedural Order No. 2 dated November 25, 2021 in the above mentioned proceeding a settlement conference was convened on January 10 and 11, 2022 (the "Settlement Conference"), in accordance with the Ontario Energy Board's ("OEB") Rules of Practice and Procedure (Revised July 30, 2021) and the OEB's Practice Direction on Settlement Conferences (Revised February 17, 2021).

ORPC confirms that, as a result of the Settlement Conference, ORPC and all the parties to the application (VECC and SEC) are working towards filing a complete settlement agreement on all issues on or before February 8, 2022.

If there are any questions with respect to the foregoing, please contact the undersigned.

Yours sincerely,

Justin Allen President & CEO