Hydro One Networks Inc.

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Frank D'Andrea

Vice President, Reliability Standards and Chief Regulatory Officer

BY EMAIL AND RESS

February 4, 2022

Ms. Nancy Marconi Acting Registrar Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2021-0110 – Custom IR Application (2023-2027) for Hydro One Networks Inc. Transmission and Distribution – Settlement Confernce Adjourment

This letter is to advise that Hydro One is not able to proceed with the Settlement Conference on Monday, February 7, 2022. Hydro One is unable to enter into meaningful discussions at this time because of the requirement to amend its application to reflect material changes to OM&A and capital expenditures. These material changes are as a result of unprecedented inflationary pressures that are being incurred and are expected to be incurred throughout 2022 and into the rate period.

Hydro One is endeavouring to prepare the amendment in a timely manner and would be pleased to meet with parties at the current time scheduled for the Settlement Conference on Monday to discuss any procedural matters arising from the amendment or any other related matters.

Hydro One will file further correspondence on Monday setting out its timing for filing the amendment and any other scheduling considerations.

Sincerely,

Frank D'Andrea

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