

December 8, 2021

Ontario Energy Board
Suite 2700, 2300 Yonge Street
Toronto, ON
M4P 1E4

Attention: Ms. Natasha Gocool

Application for Electricity Generation Licence by Kap Power Corp. regarding the Kapuskasing Power Plant: EB-2021-0298

Dear Ms. Gocool:

1. We are in receipt of your email dated December 1, 2021. URICA Energy Management Corporation provides a response to your information request, on behalf of Kap Power Corp. ("Kap Power") below.

Question: Following up from my emails yesterday, can you please provide a copy of Mr. Shortt's and Mr. Konno's resume? I am looking for information regarding their career history and educational background. This information is needed to assess the technical viability of Kap Power Corp.'s key individuals.

2. Attached, in response to your request, are the resumes of Mr. Shortt, Mr. Konno and Mr. Beblow.

3. In summary, Mr. Shortt has ten (10) years of experience in power generation project management and development involving the design, engineering and implementation of behind the meter industrial and commercial cogeneration facilities. He also has broad executive experience in microgrid development for industrial and commercial applications in the mining, pulp and paper, forestry and steel industries, as well as consulting experience for First Nations energy independence programs with the Nishnawbe Aski Nation regarding 44 remote communities.

4. Mr. Shortt has a Bachelor of Engineering degree in civil engineering from the Northern College of Applied Arts and Technology in Timmins, Ontario.

5. Kap Power submits that Mr. Shortt's educational background and experience are directly applicable to his role of President and Chief Executive officer of Validus Power Corp. ("Validus Power") and Kap Power.

6. Mr. Konno has seven (7) years of experience in power generation project development involving the design, engineering and implementation of behind the meter industrial and commercial cogeneration facilities. He also has broad executive experience in microgrid development for industrial and commercial applications in the mining, pulp and paper, forestry and steel industries, as well as consulting experience for First Nations energy independence programs with the Nishnawbe Aski Nation regarding 44 remote communities.

7. Mr. Konno has a Telecomputer Engineering Technology Diploma from the Southern Alberta Institute of Technology in Calgary, Alberta.

8. Kap Power submits that Mr. Konno's educational background and experience are directly applicable to his role of Senior Vice President of Validus Power and Kap Power.

9. Finally, while not requested by the Ontario Energy Board (Board), we have included the resume of Mr. Beblow. Mr. Beblow has twenty (20) years of extensive experience in power dispatch, management, regulatory and optimization in the natural gas and electricity sectors in various jurisdictions across Canada, including Alberta, Saskatchewan and Ontario.

10. Mr. Beblow has a Bachelor of Commerce from the University of Alberta in Edmonton, Alberta and a Masters of Business Administration from the University of Calgary, in Calgary Alberta. He has also completed the Canadian Securities Course offered by the Canadian Securities Institute.

11. In his role as Executive Vice President, Power, Mr. Beblow will play a key executive role in the management and operations of Validus Power, Kap Power as well as the ownership and operations of the Kapuskasing Power Plant.

12. Kap Power submits that the executive team noted above, in conjunction with the technical personnel that transitioned from the previous licencees, Atlantic Power Limited Partnership and Atlantic Power Services Canada LP, have the technical capability and experience with respect to the activities that Kap Power intends to undertake.

13. If the Board has any further questions regarding the Application, or requires any further information in support of the Application, please contact the undersigned at darin.lowther@urica.ca or call at 403-554-0095.

Yours truly,

<Original signed by>

Darin Lowther
Lead, Regulatory

Attachments

TODD SHORTT

Toronto, ON

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OVERVIEW

Entrepreneur, Executive Leader and expert in power development in North America. Visionary and expert in the Energy-as-a-Service (EaaS) / Virtual Utility space with a focus on independent power generation across all types of industries and verticals. Diversely experienced in tackling turnaround energy strategies and new large-scale power initiatives that drive business performance for clients and investors. Helping businesses large and small find optimal and cost-effective power solutions across all industries including Data Center, Oil & Gas, Mining, Forestry, Agriculture and Manufacturing. Member of First Nations and leading representative on behalf of First Nations Bands in Ontario.

EDUCATION

NORTHERN COLLEGE OF APPLIED ARTS AND TECHNOLOGY, Timmins, Ontario, Canada **Graduated April 1996**
Civil Engineering (BEng)

WORK EXPERIENCE

VALIDUS POWER CORP, Toronto, Ontario, Canada **September 2019 – Current**
Founder, President and CEO

- Founded Power Generation and Energy Services organization to deliver both fixed and mobile power generation at scale across North America, South America and the Middle East
- Delivering high value Power Purchase Agreements ranging from 30 MW to 600 MW over long term contracts
- Established integrated GTM partnerships with Dynamis, GE, Enerflex, Siemens and Baker Hughes
- Merger and Acquisitions of over \$500MM from 2020 to 2021 in the power generation assets
- Established Gas commodity acquisition and vertically integrated strategies with large players such as Macquarie Group Limited
- Power Generation specialist in mobile power generation, co-generation, off-grid / on-grid / grid-parallel generation, turbines and recipis, microgrids and renewables
- Business Development lead for project financial modeling, business case development, redevelopment financing, power purchase agreements, natural gas contracts
- Established business practices in EPCM, entitlement, permitting & regulatory compliance, construction timeline management, virtual pipeline & gas scheduling
- Developer of Digital Infrastructure Hyperscale Data Centers for HPC across traditional applications and emerging technologies

SHORTT SOLUTIONS, Toronto, Ontario, Canada **September 2013 – 2019**
Founder and CEO

- Founder of Energy Services consultation and engineering company who specialized in Cogen based applications across multiple industries in Canada, EBITDA of over \$500MM.
- Feasibility / design consulting and project management services for an array of sustainable energy options that include energy efficiency and renewable energy technologies (small hydro, wind, biomass, and solar) Microgrids and Combined Heat Power.
- Leading solution developer for energy-related projects in manufacturing, agriculture, pulp and paper, and mineral mining. Projects range from 300 kW to 200 MW in size.
- Self-generation for industrial and commercial customers for remote communities and First Nations, behind the meter applications and grid connected applications working closely with local LDCs and utilities

Founder and CEO

- Built Web Presentment Software for North Bay Hydro
- Created online presentment billing system still used today across a number of utilities

REFERENCES

Jeff Morris (Executive Chairman, Evolution Well Services)

Phone: 713-582-5109

Matt Crawford (CEO, Dynamis Solutions)

Phone: 248-915-8513

Jason Beblow (President and Founder, URICA Energy Management)

Phone: 713-582-5109

Jim Ilkay (Senior Partner, Innovia Corporation)

Phone: 647-295-6226

Doug Konno

24 Cranleigh Park S.E., Calgary, AB T3M 1H3 | 403-470-5748 | doug.konno@validuspower.com

Overview

Entrepreneur, Senior Leader, Business Development & Sales Professional with corresponding experience and knowledge. Experience in developing and executing strategic business and sales plans, business development, direct sales, sales management, customer consultation, customer relations, vendor partnerships and subject matter expertise in healthcare, energy, commercial and public sector markets.

Education

Telecomputer Engineering Technology Diploma, Graduated April 1989
Southern Alberta Institute of Technology, Calgary, Alberta, Canada

Experience

September 2019 to Current, Validus Power Corp, Energy Development

Senior Vice President, Energy & Power Sector

- Building solutions for customers by providing businesses and communities the ability to generate reliable and efficient power at scale, on-demand, anywhere, on or off the grid

August 2014 to September 2019, Shortt Solutions, Energy Development

Director of Business Development, Energy & Power Sector

- Feasibility / design consulting and project management services for an array of sustainable energy options that include energy efficiency and renewable energy technologies (small hydro, wind, biomass, and solar) Microgrids

October 2011 to May 2014, Online Business Systems, IT Professional Services

Business Development Executive, Energy & Commercial Sector

- Responsible for sales of IT Professional Services to the Energy Sector in Calgary
- Tasked to grow and develop new business in territory to meet and exceed quota annually

September 2009 to September 2011, TELUS, Healthcare Delivery Organization

Senior Director, Sales Public Sector Alberta

- Responsible for overall sales strategy and plan for selling Electronic Health Records, Consumer Health Solutions, Claims Management Solutions, Home and Community Care Applications and Professional Services to Alberta Government, Alberta Health and Wellness, Alberta Health Services and other Public/Private organizations with large scale operations.
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References

Jeff Morris (Executive Chairman, Evolution Well Services)

Phone: 713-582-5109

Matt Crawford (CEO, Dynamis Solutions)

Phone: 248-915-8513

Jason Beblow (President and Founder, URICA Energy Management)

Phone: 713-582-5109

Jim Ilkay (Senior Partner, Innovia Corporation)

Phone: 647-295-6226

Profile

Name: **Jason Beblow**
Employer: **URICA Energy Management Corporation**
Years of Experience: **24**
Position: **Principal and Energy Portfolio Management Professional**

Career Experience

URICA ENERGY REAL TIME LTD. www.urica.ca

2011 - PRESENT: PRESIDENT AND CEO

ELECTRICITY FACILITY DISPATCH SERVICES Oversee and guide active and operational services 7x24x365 monitoring, dispatch receipt, correspondence, and output instruction services for generation and specific load assets operating in the Alberta and Ontario electricity markets. Proactively navigate clients' energy offer instructions to the energy market on their behalf, by coordinating submissions, timing, constraints and obligations. URICA complies with all AESO and IESO and regulatory related requirements for provision of facility dispatch services to multiple clients and establishes documentation, audit detail, and regular reporting to the regulatory entities in Alberta and Ontario to ensure ongoing alignment with anti-collusion regulations.

- **VARIOUS CLIENTS IN ALBERTA: OVER 2,478 MW OF GENERATION AND 43 MW OF LOAD IN ALBERTA, AND 167 MW OF GENERATION IN ONTARIO**

URICA ASSET OPTIMIZATION LTD. www.urica.ca

2011 – PRESENT (LEGAL ENTITY SPUN OFF 2016): PRESIDENT AND CEO

ELECTRICITY COMMERCIAL OPTIMIZATION SERVICES: Optimization services include energy offer strategy and placement, electricity operating reserves / ancillary services trading, hedging strategy and transacting, commodity trading, coincident peak demand forecasting, LSSi, and capacity forecasting / strategy / execution. Strategically align facility operations with energy offer block and option submissions in the market aligning with distributed generation credits and upcoming capacity markets to maximize net income.

VARIOUS CLIENTS IN ALBERTA: OVER 467 MW OF GENERATION, AND 133 MW OF LOAD

URICA ENERGY MANAGEMENT CORPORATION www.urica.ca

2000 - PRESENT: PRESIDENT AND CEO

ENERGY COMMODITY PORTFOLIO MANAGEMENT: URICA specializes in the portfolio and position management of physical supply and price exposure for energy commodities including electricity, natural gas, emission credits, oil, fuel, and renewable energy alternatives. URICA objectively works to identify and quantify risks, and elevate understanding of risks culminating in the creation of a corporate vision and policy. URICA assists in the creation and implements commodity management programs to appropriately address the commodity risk and executes portfolio management with ongoing monitoring of positions and portfolios. URICA routinely interacts within the wholesale commodity markets and develops asset and offering pricing strategies as standard practice within energy portfolio management.

Major Clients:

- **UTILITIES CONSUMER ADVOCATE. (<http://ucahelps.alberta.ca>), 2012 – CURRENT**
 - Alberta electricity wholesale market operations and energy pricing model expert
- **NORTHSTONE POWER CORP. (www.northstonepower.com), 2010 – CURRENT**
 - Alberta electricity generation and natural gas load portfolio management

Career History (cont.)

- **EQUUS RURAL ELECTRIFICATION ASSN. (www.equs.ca), 2006 – CURRENT**
- **LAKELAND RURAL ELECTRIFICATION ASSN. (www.lakelandrea.com), 2013 – CURRENT**
- **NORTH PARKLAND RURAL ELECTRIFICATION ASSN. (www.npprea.ca), 2015 – CURRENT**
 - Alberta electricity load portfolio management
- **UNIVERSITY OF CALGARY (www.ucalgary.ca), 2008 – CURRENT**
- **MILLAR WESTERN FORREST PRODUCTS (www.millarwestern.com), 2015 – CURRENT**
 - Alberta electricity load and generation portfolio management
 - Alberta natural gas load portfolio management and gas storage
- **ENMAX CORPORATION(www.enmax.com), 2003 - 2006: COMMODITY RISK MANAGEMENT**
 - Combined portfolio management and wholesale / retail operations integration
 - Alberta electricity load and generation portfolio management
 - Alberta natural gas load portfolio management
- **ENCANA ENVIRONMENTAL INNOVATION FUND (www.encana.com), 2006 – APRIL 2008**
 - Business and financial analysis, strategic fit determination for applicants to the EnCana Environmental Innovation Fund regarding environmental innovations regarding energy

Education

MASTERS OF BUSINESS ADMINISTRATION (MBA), University of Calgary

BACHELOR OF COMMERCE (B COMM), University of Alberta

CANADIAN SECURITIES COURSE (CSC), Canadian Securities Institute

Expert Evidence and Publications

- **Expert Witness:** Alberta Utilities Commission Proceedings 2155, 2253, 2941, 20342, 21295, 20448, 20459, 20342, 22357, and 22635. All related to Alberta RRO, commodity management, and commodity pricing expertise.
- POWER PLAY – The right moves for managing electricity exposure within the Oil and Gas sector. Alberta Oil Magazine, Volume 2 Issue 2, Jun-Aug 2006
- Hedging Spin – New Clarity for an Old Concept. Alberta Oil Magazine, Volume 2 Issue , Dec 2006 – Feb 2007