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BY EMAIL

February 17, 2022

Glen McAllister,  
Chief Financial Officer/Treasurer  
InnPower Corporation  
7251 Yonge Street  
Innisfil, ON L9S 0J3  
[glenm@innpower.ca](mailto:glenm@innpower.ca)

Dear Mr. McAllister:

**Re: Application for 2023 Electricity Rates  
OEB File No. EB-2022-0043**

This letter is in response to your letter expressing an interest to defer InnPower Corporation's (InnPower) rebasing of its rates beyond the 2023 rate year for one year. InnPower was originally scheduled to file an application for 2022 rates but was granted a one-year deferral.

The OEB has reviewed the letter and based on InnPower's performance is approving InnPower's request to defer its 2023 cost of service application. The OEB will place InnPower on the list of distributors whose rates will be scheduled for rebasing for the 2024 rate year, including the filing of a distribution system plan (DSP).

If InnPower intends to seek a rate adjustment for 2023 rates, the OEB expects InnPower to adhere to the process for Price Cap Incentive Rate-setting applications for the 2023 rate year.

In 2019, InnPower recorded a credit amount \$67,453 in additional revenue offsets to be refunded to customers, subject to OEB approval to dispose of the variance account in another proceeding. While this amount is recorded in a Group 2 account, which is normally disposed of during a rebasing application, the OEB expects InnPower to seek disposition of this amount with its application for 2023 rates.

The OEB's [letter of December 1, 2021](#), regarding changes to the OEB's approach to deferrals, established a transitional measure allowing distributors with existing deferrals, such as InnPower, to make one more deferral request or select Annual Incentive Rate-setting Index. With this deferral, InnPower must file a cost of service application for 2024 rates. If the rebasing application is not filed by the commencement of the 2024 rate year, the OEB will declare InnPower's rates interim until InnPower files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2023 rates and the OEB will not require InnPower to file a DSP during this deferral period.

Yours truly,

Nancy Marconi  
Acting Registrar