**North Bay Follow Up Questions #2 - NBHDL RESPONSE**

**Staff Follow-Up 2**

**Ref: Staff Follow-Up 1b**

1. In the GA Analysis Workform, please confirm that the consumption used in the table to calculate the expected GA variance is based approximate calendar month consumption.

**RESPONSE**

Confirmed.

1. Please confirm that the Account 1589 balance in the general ledger does not include the unbilled to actual revenue true-up at year-end, and therefore, principal adjustments are required to Account 1589 include the true-up.

**RESPONSE**

Confirmed. The unbilled differential would naturally flow through the GL in the following fiscal year.

1. Please explain whether similar unbilled to actual revenue principal adjustments are required for Account 1588. If required, please quantify and revise the GA Analysis Workform to include these principal adjustments.

**RESPONSE**

1588 would, in fact, have minor year-over-year unbilled variances adjustments. These are included in the undated GA Workform and rate Generator model ((f). They are represented by the below table.



1. Please confirm that the 2017 to 2019 principal adjustments for “Prior Period 1588/1589 Acccounting guidance historical review” shown in the Principal Adjustment tab of the GA Analysis Workform was recorded in North Bay Hydro’s general ledger in 2020, and therefore, the sum of the 2017 to 2019 principal adjustments (i.e. ($196,302) for Account 1589 and $509,226 for Account 1588) needs to be a reversal principal adjustment in 2020.

**RESPONSE**

Confirmed.

1. In response to Staff Question -2, North Bay indicated that it began using the Account 1588 and 1589 accounting guidance methodology to settle with the IESO on a month basis in the latter half of 2021. A full year review was also completed to close the fiscal 2021. Please confirm that a review of 2017 to 2020 balances was actually completed in 2020, and any resulting adjustment as recorded in 2020. Therefore, no principal adjustment was required for 2020 as it was ready reflected in the transactions of the year.

**RESPONSE**

Confirmed. Any 2020 review adjustment is accounted for in that year’s fiscal GL.

1. Please provide the revised GA Analysis Workform and IRM Rate Generator Model, reflecting the revised principal adjustments.

**RESPONSE**

Attached. Please note that a correction was made to a typo in cell C75 of the tab “GA 2020”. 269,279 was previously transposed as 296,276.