

BY E-MAIL

March 23, 2022

Mr. Michael Lyle Vice President, Legal Resources & Corporate Governance Independent Electricity System Operator 1600-120 Adelaide Street West Toronto ON M5H 1T1 <u>Michael.Lyle@ieso.ca</u>

Dear Mr. Lyle:

Re: Independent Electricity System Operator (IESO) Application for approval of 2020 and 2021 Revenue Requirement, Expenditures and Fees Ontario Energy Board File Number: EB-2020-0230

The IESO filed an application with the Ontario Energy Board (OEB) on May 27, 2021 under section 25(1) of the *Electricity Act, 1998*, seeking approval for its 2020 and 2021 expenditures, revenue requirement and fees.

On October 12, 2021, the IESO filed a settlement proposal that reflected a settlement between the IESO and participating intervenors on all issues included on the approved issues list, except for Issue 3.1, which dealt with the IESO's request for an increase in the registration fee from up to \$10,000 per submission, to up to \$50,000 per submission for electricity supply and capacity procurements, including ancillary services. The settlement proposal indicated that the parties had agreed to defer consideration of the proposed procurement registration fee until after the IESO had developed a more detailed fee structure and completed its related stakeholder engagement efforts.

The OEB approved the settlement proposal on November 18, 2021. On February 22, 2022, the IESO filed a letter withdrawing its request for OEB approval for the increase in the procurement registration fee.

Through Procedural Order No. 4, issued on March 1, 2022, the OEB made provision for any other party to the settlement proposal, or OEB staff, to object to the IESO's withdrawal of its request. No objections were filed.

The OEB accepts the IESO's withdrawal of its request to increase the procurement fee. The IESO is required to continue to apply a fee of up to \$10,000 per submission for electricity supply and capacity procurements, including ancillary services to future procurements, as approved in the IESO's 2019 Revenue Requirement Proceeding.¹

With the matter of procurement fees now resolved, the OEB confirms that the EB-2020-0230 proceeding is concluded.

ONTARIO ENERGY BOARD

Nancy Marconi Registrar

cc: All Parties in EB-2020-0230 Counsel to the IESO

¹ EB-2019-0002