



Ontario  
Energy  
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de l'énergie  
de l'Ontario

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# **INTERIM DECISION AND ORDER**

**EB-2022-0107**

## **CITIGROUP COMMODITIES CANADA ULC**

**Application for an Electricity Wholesale Licence Renewal**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President  
Consumer Protection & Industry Performance

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**March 31, 2022**

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**INTERIM DECISION AND ORDER**

Citigroup Commodities Canada ULC (Citigroup Commodities) filed an application on March 29, 2022, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence renewal.

Citigroup Commodities' current licence was issued on March 30, 2017 and remained in force until March 29, 2022. The licence provides that the term may be extended by the OEB.

As per section 57 of the OEB Act, no person can participate in the IESO-administered markets unless licensed to do so. Considering the time required to process an application in accordance with the OEB's established practice and procedures, and considering that Citigroup Commodities is currently carrying out activities as an electricity wholesaler in Ontario, the OEB is issuing an interim order to extend the term of the electricity wholesaler licence EW-2017-0094, pending the final disposition of the matter. This Decision and Order does not constitute a final decision on the application.

The applicant is reminded that it carries the onus of filing an application in a timely manner considering the OEB's typical timelines for processing licence applications.

**IT IS ORDERED THAT:**

The term of licence EW-2017-0094 is extended to June 30, 2022, or the date of a final determination of the electricity wholesaler licence application, whichever is earlier. All other conditions of licence EW-2017-0094 remain unchanged.

**DATED** at Toronto March 31, 2022

**ONTARIO ENERGY BOARD**

*Original Signed By*

Brian Hewson  
Vice President, Consumer Protection & Industry Performance