



Ontario
Energy
Board | Commission
de l'énergie
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BY EMAIL

katie.a.martin@morganstanley.com

April 1, 2022

Katie Martin
Vice President
Morgan Stanley Capital Group Inc.
2000 Westchester Avenue
Purchase NY 10577

Dear Ms. Martin:

**Re: Morgan Stanley Capital Group Inc.
Application for Electricity Wholesaler Licence
OEB File Number EB-2022-0126**

The Ontario Energy Board (OEB) received Morgan Stanley Capital Group Inc.'s application for a renewal of electricity wholesaler licence on March 17, 2022. The OEB has assigned file number EB-2022-0126 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 8 Page 5: Intended Markets and Services

Please confirm the intended market and services for this renewal application. Applicant has selected all the options (A-G). As per current licence EW-2017-0187 section 3 Authorization, Applicant is allowed to purchase and sell electricity or ancillary services through IESO-administered markets. We just want to make sure that the previous authorization remains same or not.

2. Section 10: Finance

Please have at least one key individual sign the financial statements that were submitted with the application. This is a requirement as indicated in the applicant form.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Hussein Yusufali, Advisor at Hussein.Yusufali@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell
Manager, Applications Administration