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BY EMAIL

April 6, 2022

Heather Dowling  
Vice President / Treasurer  
Centre Wellington Hydro Ltd.  
730 Gartshore St. P.O. Box 217,  
Fergus, ON N1M 2W8  
Email: [hdowling@cwhydro.ca](mailto:hdowling@cwhydro.ca)

Dear Ms. Dowling:

**Re: Application for 2023 Electricity Rates  
OEB File No. EB-2022-0020**

This letter is in response to your letter expressing an interest to defer Centre Wellington Hydro Limited's (CWH) rebasing of its rates beyond the 2023 rate year for two years.

The OEB has reviewed the letter and based on CWH's financial and service quality performance is granting approval for CWH's request to defer its 2023 and 2024 cost of service applications. The OEB will place CWH on the list of distributors whose rates will be scheduled for rebasing for the 2025 rate year, including a distribution system plan (DSP).

If CWH intends to seek a rate adjustment for 2023 and 2024 rates, the OEB expects CWH to adhere to the process for Price Cap Incentive Rate-setting applications for the 2023 and 2024 rate year.

In CWH's last cost of service proceeding, CWH agreed to a rate rider as part of a Settlement Agreement that provides a revenue requirement credit to customers, which the OEB approved. The OEB confirms the observation in your letter that this rate rider will continue until the effective date of your next cost-based rate order.

The OEB's [letter of December 1, 2021](#), outlined changes to the OEB's approach to deferrals. With this deferral approval, CWH must file a cost of service application for 2025 rates. If the rebasing application is not filed by the commencement of the 2025 rate year, the OEB will declare CWH's rates interim until CWH files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2023 or 2024 rates and the OEB will not require CWH to file a DSP during this deferral period.

Yours truly,

Nancy Marconi  
Registrar