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**Newmarket-Tay Power Distribution Ltd.**

August 5, 2008

**VIA EMAIL & REGULAR MAIL**

Ms. Kirsten Walli, Board Secretary  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli:

RE: Newmarket-Tay Power Distribution Ltd. 2008 Rebasing Application Filing -  
Financial Statements

Enclosed are two hard copies of Appendix 3 Financial Statements.

A copy of the combined application suitable for distribution will follow in a separate email.

Should you require any further information, please do not hesitate to contact the undersigned at (905) 953-8548 X2300 or at the following email address:  
[iclinton@nmhydro.ca](mailto:iclinton@nmhydro.ca).

Yours truly,

A handwritten signature in cursive script that reads "Iain Clinton".

Iain Clinton, CA  
Chief Financial Officer

IC/tg  
Encls.

