

BY EMAIL

April 28, 2022

Nancy Marconi Registrar Ontario Energy Board 2300 Yonge Street, 27th Floor Toronto ON M4P 1E4 Registrar@oeb.ca

Dear Ms. Marconi:

Re: Ontario Energy Board (OEB) Staff Submission

Hydro One Networks Inc.

Motion to review and vary aspects of the EB-2021-0033 Decision and Order relating to Account 1576 and Account 1592, and a request for a partial stay of the implementation of certain aspects of the Decision OEB File Number:

EB-2022-0071

Please find attached OEB staff's submission in the above referenced proceeding, pursuant to the OEB's Decision and Order.

Yours truly,

Kelli Benincasa

Kelli Benincasa Incentive Rate-setting & Regulatory Accounting

Encl.



ONTARIO ENERGY BOARD

OEB Staff Submission

EB-2022-0071

Hydro One Networks Inc.

Motion to review and vary aspects of the EB-20210033 Decision and Order

April 28, 2022

Background:

On January 7, 2022, Hydro One Networks Inc. (Hydro One) filed a Notice of Motion to Review and Vary (Motion) to review and vary certain aspects of the Ontario Energy Board's (OEB) Decision and Order for Hydro One's 2022 rate application approving Hydro One's 2022 distribution rates in respect of the legacy service areas for the former Norfolk Power Distribution Inc., the former Haldimand County Hydro Inc. and the former Woodstock Hydro Services Inc. (together, the Acquired Utilities). In its Decision and Order for the Motion, the OEB ordered Hydro One to file updated Account 1592, Subaccount CCA Changes balances with supporting calculations for each of the Acquired Utilities. The balance in the sub-accounts was ordered to be disposed in Hydro One's 2023 Custom IR proceeding for 2023 rates.²

Hydro One filed updated Account 1592, Sub-account CCA Changes balances for each of the Acquired Utilities along with supporting calculations.

Submission:

OEB staff has reviewed the supporting calculations of the sub-account balances and agrees with the calculations. OEB staff also notes that the level of capital additions used to calculate the sub-account balances appears to be generally consistent with evidence filed in Hydro One's 2023 Custom IR proceeding. Accordingly, OEB staff has no concerns with balances in the Account 1592, Sub-account CCA changes, as filed by Hydro One.

All of which is respectfully submitted

¹ EB-2021-0033

² EB-2021-0110