



Canadian Rite Rate Energy Corporation  
1220 – 65 Queen Street West  
Toronto, ON M5H2M5

May 12, 2022

Via Email and Mail

Ontario Energy Board  
PO Box 2319  
2300 Yonge Street  
Toronto, ON M4P 1E4

Attention: Registrar  
**RE: GM 2018-0161**

Effective May 12, 2022, Canadian Rite Rate Energy Corporation will no longer market natural gas to residential and small commercial clients. This decision was not taken lightly based on the current market conditions. The basis for the decision is focused on the high level of attrition due to the verification process making this business segment uneconomic to continue going operations. Furthermore, the high cost of capital to manage a client base with low margins and higher than average costs.

We have submitted payment for our 2022-2023 fiscal year, although are requesting a pro rata portion of the payment be returned based on the corporation actions moving forward.

I trust the enclosed will meet your needs.

Sincerely,



Ron Stitt  
General Manager

cc. J Picknell, Manager, Application Administration