Ontario Energy Board

Chapter 2 Appendices
Filing Requirements for Electricity Distribution Rate Applications

Version 1.0 (2023)

Utility Name	Milton Hydro Distribution Inc.
Assigned EB Number	EB-2022-0049
Name of Contact and Title	Dan Gapic
Phone Number	905-876-4611
Email Address	gapicd@miltonhydro.com
Test Year	2023
Bridge Year	2022
Last Rebasing Year	2016
Identify the accounting standard used for the test year	MIFRS
Did Milton Hydro Distribution Inc. update its depreciation and capitalization policies?	No
If "yes" to cell E34, were the changes in policies reflected in a prior rebasing application?	
When did Milton Hydro Distribution Inc. update its actual depreciation and capitalization policies?	**January 1** **2013**
Identify the year the applicant adopted IFRS for financial reporting purposes	2015
Is Milton Hydro Distribution Inc. applying for cost recovery for the test and/or future year(s) for Green Energy initiatives?	No
Is Milton Hydro Distribution Inc. an embedded distributor?	Yes

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

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Chapter 2 Appendices
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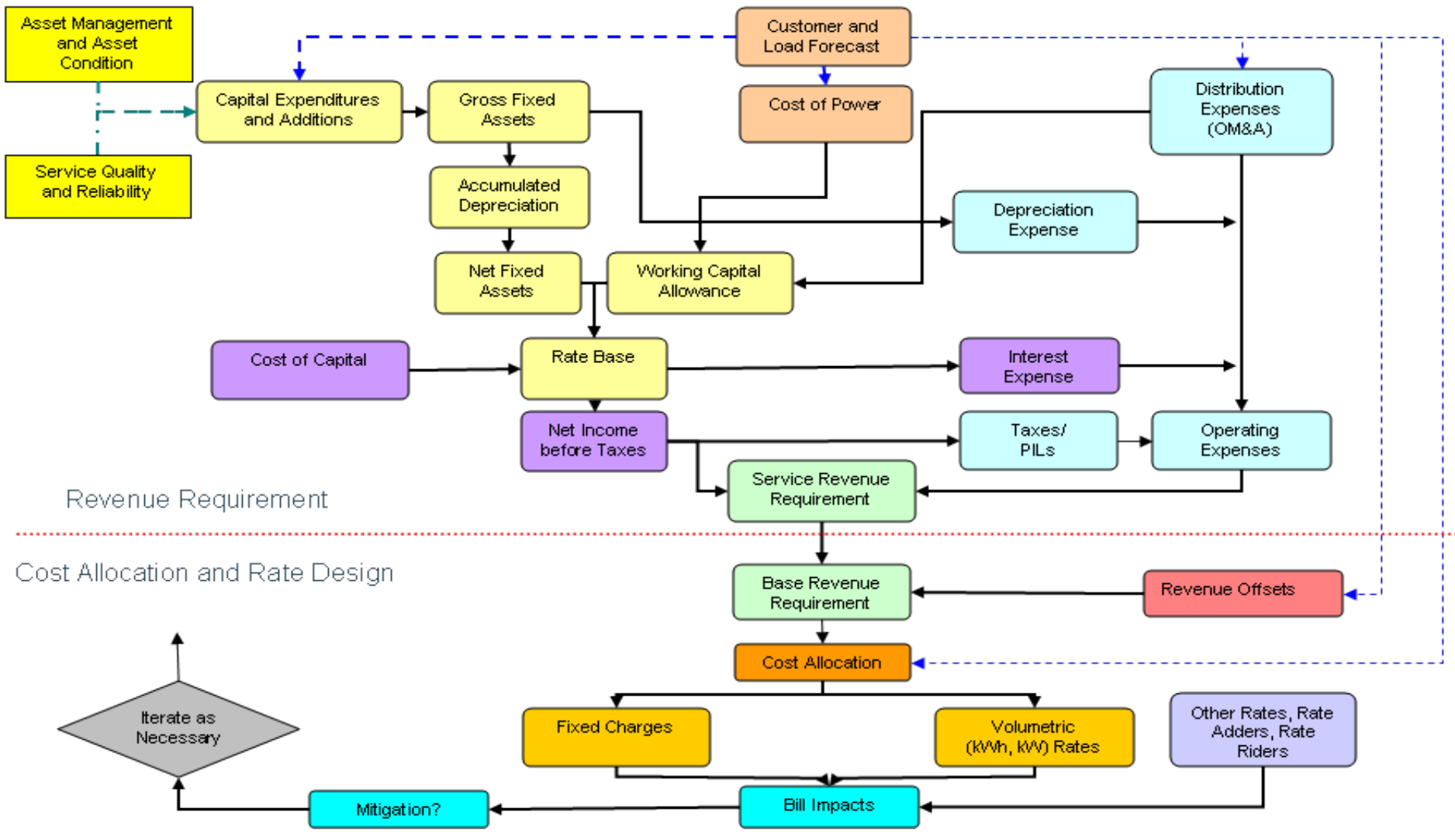
Note: Appendices for the Tariff of Rates and Charges at Current and Proposed Rates, and for the Bill Impacts are now in a separate spreadsheet model. These appendices were formerly 2-Z and 2-W.

Cost of Service Rate Application Schematic

The Cost of Service Rate Application Schematic is a flowchart that is included as a guide for the components of an application. The schematic demonstrates how demand and costs interrelate to derive the revenue requirement and how the revenue requirement is allocated between classes and through fixed/variable splits to derive rates that will be compensatory for the annual revenue requirement, based on the the forecasted demand. There is no form to be filled out; therefore, this Schedule is not required to be filed.



Cost of Service Applications – Key References

The references listed below are key to interpreting these Filing Requirements.

- Report of the Board on Transition to International Financial Reporting Standards (EB-2008-0408) - July 28, 2009, outlined in section 2.3.5 below
- Addendum to Report of the Board EB-2008-0408 - Implementing International Financial Reporting Standards in an Incentive Rate Mechanism Environment - June 13, 2011
- The OEB's Accounting Procedures Handbook (APH) and Uniform System of Accounts (USoA), any subsequent updates and Frequently Asked Questions
- Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR) - July 31, 2009
- Asset Depreciation Study for Use by Electricity Distributors (EB-2010-0178), (the Kinectrics Report), July 8, 2010
- Board letter of June 25, 2013, providing accounting policy changes for Accounts 1575 and 1576 effective in the 2014 cost of service rate application and subsequent rate years;
- Report of the Board - Performance Measurement for Electricity Distributors: A Scorecard Approach - March 5, 2014
- Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors - corrected December 4, 2013
- Report of the Ontario Energy Board on Regulatory Treatment of Pension and Other Post-employment Benefits (OPEBs) Costs (EB-2015-0040), September 14, 2017
- Accounting Guidance related to Accounts 1588 RSVA Power, and 1589 RSVA Global Adjustment

Capital Funding Options:

- Report of the Board: New Policy Options for the Funding of Capital Investments: The Advanced Capital Module (EB-2014-0219), September 18, 2014
- Report of the OEB: New Policy Options for the Funding of Capital Investments: Supplemental Report – January 22, 2016

Cost of Capital:

- Report of the Board on the Cost of Capital for Ontario's Regulated Utilities - December 11, 2009 and any subsequent updates.

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Appendix 2-A
List of Requested Approvals

The distributor must fill out the following sheet with the complete list of specific approvals requested and relevant section(s) of the legislation must be provided. All approvals, including accounting orders (deferral and variance accounts) new rate classes, revised specific service charges or retail service charges which the applicant is seeking, must be separately identified, as well being clearly documented in the appropriate sections of the application.

Additional requests may be added by copying and pasting blank input rows, as needed.

If additional requests arise, or requested approvals are removed, during the processing of the application, the distributor should update this list.

Milton Hydro Distribution Inc. is seeking the following approvals in this application:

1		Approval of the 2023 Test Year rate base as proposed in Exhibit 2 - Rate Base.
1	a	Approval of Milton Hydro's average net book value of fixed assets and working capital allowance as proposed in Exhibit 2 - Rate Base.
1	b	Approval to incorporate costs related to disallowed building fixed assets, from the 2016 rate proceeding, into the determination of 2023 rate base as documented in Exhibit 2 - Rate Base sub-section 2.2.2. Bringing Disallowed Space into Rate Base
2		Approval of the 2023 Test Year revenue requirement as proposed in Exhibit 6 - Calculation of Revenue Deficiency or Sufficiency as follows:
2	a	Approval of the capital structure, cost of capital parameters, and deemed return on equity and debt proposed in Exhibit 5 - Cost of Capital and Capital Structure.
2	b	Approval of test year Operations, Maintenance and Administration expenses, property taxes & payments in lieu of taxes (PILs) in Exhibit 4 - Operating Expenses.
2	c	Approval of the 2023 Test Year Service Revenue Requirement of $26,972,710 as proposed in Exhibit 6 - Calculation of Revenue Deficiency or Sufficiency.
2	d	Approval of the 2023 Test Year Base Revenue Requirement of $24,771,346 as proposed in Exhibit 6 - Calculation of Revenue Deficiency or Sufficiency.
2	e	Approval of the 2023 Revenue Offsets of $2,201,364 as proposed in Exhibit 3 - Operating Revenue.
3		Approval of Cost Allocation as filed in Exhbit 7 - Cost Allocation.
4		Approval of 2023 distribution rates and charges, effective January 1, 2023, as proposed in Attachment 8-3 - Proposed Tariff of Rates and Charges of Exhibit 8 - Rate Design.
5		Approval of the 2023 load forecast as documented in Exhibit 3 - Operating Revenue, sub-section 3.2. Summary of Load and Customer/Connection Forecast
6		Approval of a revised loss factor as identified in Section 8.9 of Exhibit 8 - Rate Design.
7		Approval of updated Retail Transmission Service Rates (“RTSRs”), as identified in Section 8.3 of Exhibit 8 - Rate Design.

8		Approvals for the clearance related to the December 31, 2021 audited balances of $1,860,501 for Group 1 DVA accounts, and associated class specific rate riders and manual adjustments effective January 1, 2023 as set out in Exhibit 9 - Deferral and Variance Accounts.
9		Approvals for the clearance related to December 31, 2022 forecast balances of ($843,483) for Group 2 DVA accounts, and associated class specific rate riders and manual adjustments effective January 1, 2023 as set out in Exhibit 9 - Deferral and Variance Accounts.
10		Approval for the clearance of the balance in its Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA") of $533,341, resulting from its Conservation and Demand Management ("CDM") activities up to December 31, 2022 as identified 9.5.3. Request for Disposal of Account 1568 LRAMVA
11		Other items or amounts that may be requested by Milton Hydro during the course of this proceeding, and as may be granted by the OEB.

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Appendix 2-AA
Capital Projects Table

Projects	2016	2017	2018	2019	2020	2021	2022 Bridge Year	2023 Test Year
Reporting Basis								
System Access								
Subdivisions	3,738,426	3,078,183	3,833,284	3,264,302	2,201,198	3,568,738	2,530,000	2,530,000
Bronte St Widening from LSL to Britannia	270,880							
Steeles Ave Widen Martin to Industrial	862,290							
GO Transit Layover Facility OH to UG	154,296							
Sauve St, 610, Condos	108,939							
8399 □8449 Lawson Rd	142,506							
Derry Rd □Santa Maria Correct Encroachment		143,884						
Bronte St North, 104, 800A	106,195							
Wheelabrator Way Pole Line Relocation			107,749					
Britannia Rd Widening Tremaine to Bronte				525,540				
Britannia Rd Reconstruction JSP to 407					2,174,472			
Tremaine Rd Steeles Ave to 3 Sideroad					572,838			
Region Halton Britannia, RR25 to JSP Relocation Ph1						647,399		
Region Halton Britannia, RR25 to JSP Relocation Ph2							559,052	
Town of Milton - Main St. , JSP to Fifth Line						533,575		
Town of Milton - Bronte St., Main to Steeles						854,087	909,321	
Town of Milton - 3 Side Rd, Tremaine to Peru						44,995		
Derry Rd, JSP to Fifth Line, new pole line, 2 circuits							149,764	
Fifth Line - 401 to Derry							153,440	
Fifth Line - Derry to Britannia								950,000
Steeles Avenue - Regional Rd 25 to Trafalgar Rd.								291,747
Appleby Line - Derry North								145,823
Other Third Party Contracts (Roads)	80,703	303,548	98,779	10,917	77,067			
LTLT Assets Purchased		218,047						
Customer Connections	1,048,570	679,034	977,229	880,846	1,009,115	2,083,082	928,109	946,671
Meters - New Industrial/Commercial			250,808	371,366	225,175	478,558	306,490	306,490
Mesh Equipment - New Installs	149,710	140,108	413,927	341,944	240,423			
Mandated Meter Replacements	61,574	519,459	436,817	220,881	596,303	340,360	441,055	441,055
Miscellaneous Roads	209,615	268,020	220,566	356,324	194,058	179,621		
Sub-Total	**6,933,702**	**5,350,283**	**6,339,159**	**5,972,120**	**7,290,648**	**8,730,415**	**5,977,231**	**5,611,786**
System Renewal								
Porcelain to Polymer Insulator Replacement Program	104,814	113,765	199,970	175,145	160,810	29,419	73,416	73,416
Wood Pole Replacement Program	287,537	211,838	397,369	437,867	303,779	152,495	712,687	720,000
Derry Rd - Tremaine to Guelph Line Pre conversion (13.8kV to 27.6kV)	272,009							
Sixth Line Nass. N of 20 Sdrd Rebuild	534,340							
Highside Dr and Ridge Dr Primary UG Rebuild	152,343							
25 Sideroad, East of Fifth Line Rebuild		288,162						
Tremaine Rd S of Britannia, Rebuild		129,074						
Macarthur Dr UG Rebuild		261,867						
UG TX Chisholm Dr, 161,TX2701 foundation					136,210			
Overhead Rebuild/ First Line No Lower Base Line							385,000	
Replace Regulator at MS7								200,000
Switchgear Replacement Program						102,316	254,768	
Reactive Overhead Replacement	145,622	157,530	171,351	325,639	531,613	214,870		
Reactive Underground Replacement	55,499	249,170	328,308	327,803	214,117	343,844		
Miscellaneous Overhead Replacements	100,886	148,132	298,879	205,200	230,557	287,846	330,994	330,994
Miscellaneous Underground Replacements	6,403	115,972	233,013	204,599	153,450	111,043	258,596	280,000
Meter Spares	53,296	53,063	48,815	-146,424	243,696	372,889		
Overhead Transformer Spares	11,837	-31,254	24,371	-30,344	36,793	76,787		
Underground Transformer Spares	22,507	62,799	97,646	66,585	71,810	103,946		
Meter Replacements, defective	0	49,771	93,269	96,263	96,038	176,350	100,000	100,000
Meter Replacement Program							1,220,286	839,892
Storm Damage Replacements May 4 2018			291,497					
Audible fault indicators - new, various locations			125,690					
Meter Room Upgrades - Cell Modems							126,013	125,656
Sub-Total	**1,747,093**	**1,809,889**	**2,310,178**	**1,662,333**	**2,178,874**	**1,971,805**	**3,461,761**	**2,669,958**
System Service								
Derry Rd Pole Line Extention Trafalgar to 8th Line	111,746							
New Tremaine Rd Stringing, 1 Circuit	106,040							
Bronte Meadows Conversion to 27.6kV	112,105							
Tremaine Rd, new Pole Line Burnhamthorpe to Louis St Laurent			587,094					
JSP Pole Line Extention to Campbellville Rd			168,563					
13.8kV to 27.6kV MS4-F2 Feeder Conversion & Regulator Installation							423,670	
Tremaine TS, UG Egress for 2 feeders and contribution for 2 breakers				1,638,874	214,615			
Tremaine M2 Voltage Regulator					152,677			
Tremaine, 14 Side Rd to Steeles, add 2nd circuit							59,821	
Fifth Line, Yukon to Derry, new Pole Line, 2 circuits							242,074	
Fifth Side Rd, Tremaine to Dublin, rebuild and add circuit							104,845	
Boston Church JSP to 5 Side Rd								350,698
Communication Infrastructure	135,689							
Automation	102,496	778,990	756,281	676,925	94,881	196,224	477,362	1,180,637
Scada/OMS	51,895	307,869	229,577	114,939	183,741	181,072	110,000	179,957
Miscellaneous		133,073						
Sub-Total	**619,970**	**1,219,931**	**1,741,515**	**2,430,738**	**645,914**	**377,296**	**1,417,772**	**1,711,292**
General Plant								
Building - 200 Chisholm	1,299,480	74,555	55,832	364,220	30,135	40,000	93,000	119,000
Building - Control Room							500,000	
Building - Renewal/Renovations 2nd Flr								400,000
Tremaine TS, contribution for 2 breakers			1,000,000	1,000,000		-359,680		
Office Equipment, Misc Stores, tools	66,356				34,272			
Major Tools - Standby Generator, etc.			188,690					
Computer Hardware - Server, projector, toughbooks	80,109	70,635		106,498	83,786	92,176	87,500	94,500
Computer Hardware - Control Room							30,000	
Software - licenses		183,363	75,087	52,216	66,514	67,647	32,500	30,000
Software - Elster Project			50,852					
Software -MV 90 Upgrade							15,000	
Software - CIS Northstar Automation Platform							50,000	
Software - OMNI Channel Platform							105,990	
Software - Human Resource Info System							132,330	
Software - Enterprise Service Ticketing							155,240	
Software - FSR financial statement reporting tool								60,000
Software - Accounts payable three-way match tool								45,000
Software - Revenue Dollar and Statistical Data Warehouse								25,000
Software - FME for GIS								15,000
Wimax/Scadamates		226,684					56,000	56,000
ServiewCom	118,750							
GIS Portable/online Maps /CYME Gateway	79,130		168,471					
Robotic Process Automation Phase 1 - Discovery								120,000
Robotic Process Automation Phase 2 - Implementation								200,440
Enterprise Resource Planning System							269,815	721,593
Backyard RBD/Tension Machine							280,000	
Freightliner Posi Plus 42'	330,500							
Single Bucket Truck							225,000	395,000
Boom Derrick			459,485					
Vehicles - Leightweight	150,181	117,645		134,104		68,707	246,500	56,000
Miscellaneous	127,377	226,063		116,817	27,786		50,000	75,000
Sub-Total	**2,251,883**	**898,945**	**1,998,417**	**1,773,855**	**242,492**	**-91,149**	**2,328,875**	**2,412,533**
Miscellaneous								
Total	**11,552,649**	**9,279,048**	**12,389,270**	**11,839,046**	**10,357,929**	**10,988,366**	**13,185,639**	**12,405,569**
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets ***(input as negative)***								
Total	**11,552,649**	**9,279,048**	**12,389,270**	**11,839,046**	**10,357,929**	**10,988,366**	**13,185,639**	**12,405,569**

Notes:

1 Please provide a breakdown of the major components of each capital project undertaken in each year. Please ensure that all projects below the materiality threshold are included in the miscellaneous line. Add more projects
2 The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the capital budget in the miscellaneous category.

TO BE UPDATED AT THE DRAFT RATE ORDER STAGE

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Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements

First year of Forecast Period:

2023

CATEGORY	Historical Period (previous plan[1] & actual)																					Forecast Period (planned)				
	2016			2017			2018			2019			2020			2021			2022			2023	2024	2025	2026	2027
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual[2]	Var					
	$ '000		%	$ '000		%	$ '000		%	$ '000		%	$ '000		%	$ '000		%	$ '000		%	$ '000				
System Access	7,068	6,934	-1.9%	8,092	5,350	-33.9%	6,212	6,339	2.0%	6,411	5,972	-6.8%	6,878	7,291	6.0%	8,236	8,730	6.0%	5,977			5,612	5,308	4,342	6,576	5,511
System Renewal	2,473	1,747	-29.4%	1,821	1,810	-0.6%	1,790	2,310	29.1%	1,800	1,662	-7.7%	1,725	2,179	26.3%	3,656	1,972	-46.1%	3,462			2,670	2,520	2,575	2,630	2,687
System Service	1,520	620	-59.2%	1,225	1,220	-0.4%	1,350	1,742	29.0%	1,350	2,431	80.1%	1,500	646	-56.9%	835	378	-54.8%	1,418			1,711	1,880	1,784	1,807	1,829
General Plant	896	2,252	151.3%	701	899	28.2%	711	1,998	181.0%	676	1,774	162.4%	696	242	-65.2%	932	-91	-109.8%	2,329			2,413	1,735	1,595	1,076	1,757
TOTAL EXPENDITURE	11,957	11,553	-3.4%	11,839	9,279	-21.6%	10,063	12,389	23.1%	10,237	11,839	15.6%	10,799	10,358	-4.1%	13,659	10,988	-19.6%	13,186			12,406	11,443	10,295	12,089	11,784
Capital Contributions	-3,808	-3,333	-12.5%	-3,323	-2,880	-13.3%	-2,118	-2,920	37.9%	-2,181	-2,025	-7.2%	-4,793	-2,303	-52.0%	-4,660	-2,947	-36.8%	-3,024			-2,539	-2,473	-2,137	-2,877	-2,542
Net Capital Expenditures	8,149	8,220	0.9%	8,516	6,399	-24.9%	7,945	9,469	19.2%	8,056	9,814	21.8%	6,006	8,055	34.1%	8,999	8,041	-10.6%	10,162			9,866	8,971	8,158	9,212	9,242
System O&M	3,812	3,797	-0.39%	3,576	3,335	-6.74%	3,863	3,773	-2.33%	3,996	3,973	-0.58%	3,923	3,881	-1.07%	3,963	4,748	19.81%	4,292			5,373	5,832	5,988	6,219	6,406

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.

2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

Explanatory Notes on Variances (complete only if applicable)
Notes on shifts in forecast vs. historical budgets by category
Notes on year over year Plan vs. Actual variances for Total Expenditures
Notes on Plan vs. Actual variance trends for individual expenditure categories

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Appendix 2-AC
Customer Engagement Activities Summary

Provide a list of customer engagement activities	Provide a list of customer needs and preferences identified through each engagement activity	Actions taken to respond to identified needs and preferences. If no action was taken, explain why.
PHASE 1: Telephone Mental Models Interview - residential and commercial/industrial customers (May 1, 2021 to June 10, 2021) Total customers engaged in Phase 1: 25 - 12 residential customers - 7 commercial customers (GS<50, GS>50) - 6 large use customers (GS>1000; GS>5000) Interview Length (minutes): - Average: 33.4 - Minimum: 21□ - Maximum: 57 - Overall Total: 13 hours 56 minutes	MH has engaged Decision Partners to conduct in-depth, confidential telephone interviews with residential and commercial/industrial customers. The objective of the interviews was to support MH in redefining its relationship with its customers and their energy needs so it can evolve its business appropriately and sustainably. The interviews were conducted in a conversational manner that encouraged participants to elaborate on their perspectives and to raise additional topics spontaneously. **Summary of aggregated Mental Models Interview results:** - Customers are thinking about the future. - Customers are aware of the growth in the community and the need to prepare for greater consumption individually and overall, in the community. - Large customers are thinking about the infrastructure required to meet future demand. - Most customers think their electricity from Milton Hydro over the past 5 years has been very reliable. They want continued affordable, reliable electricity. - For many customers, being 'Future Ready' means being prepared for extreme weather and using innovative technologies to address climate change. - Many residential customers are thinking about green energy and most think they will have an electric vehicle in 10 years. - Nearly all Customers think it is Very Important or Important that Milton Hydro be appropriately staffed to manage the system going forward. - While some wondered about the cost, most thought the proposed level of OM&A spending was very or somewhat appropriate. - 60% of residential customers would like to hear from MH on a	In response to both residential and commercial/industrial customer feedback, MH has: - Plans to create a system control room for MH in order to manage the expanding demand and have more insight into outages and restorations. - Committed to ensuring grid infrastructure is reliable and safe with pole and switchgear replacement projects, line reconstruction work due to road widening, and the porcelain to polymer insulator replacement program. - Hired new employees with expertise in engineering, operations, and fieldwork to help manage MH's expanding customer base and workload. - Plans to implement an automated text message and email service to inform customers about outages and restorations.
PHASE 2: Online Customer Engagement Survey – Open to all customers/public, but created specifically for residential customers only (October 12, 2021 to November 11, 2021) Total customers engaged in Phase 2: 4,177 customers - 4,126 residential customers - 39 small businesses - 12 commercial/Industrial customers - 8 non-customers (who will be removed from the final tabulations) - 2,875 answered all the way through the demographic questions. - 2,300 entered data for the iPad draw. Two prize draw winners picked up their iPads December 3, 2021, and December 6, 2021.	MH has engaged Decision Partners and Verve Consulting to conduct an Online Customer Engagement Survey with residential and commercial/industrial customers. Customers were invited to participate via email, bill inserts, social media and MH's website. Results were reflective of Phase 1's telephone interviews. **Summary of aggregated Online Survey results:** - Customers believe that safety and reliability are more important than cost; however, rates are still a priority. - Customers are dissatisfied with blips and outages. They would like improved communications for when an outage occurs, the duration, and the cause. Rural customers noted they would like alternative communications about outages that are not through social media platforms. - Innovative technologies that will reduce rates over time are important to customers. - Improvements to MH's website are desired to enhance accessibility and user experience. - Customers would like more choice and to continue to build trust with MH. - Customers would like to see more renewables and clean energy. - There is a desire for better consumption monitoring to control electricity usage. - 70% of customers said they would like regular communications from MH via email, website or bill insert.	In response to residential customer feedback, MH has: - Plans to create their own system control room and invest in grid maintenance and upgrades to better manage blips and outages. - Ran an electrical safety campaign in partnership with Milton's Fire Department, Police Department, and school boards. This helped keep electrical safety as a priority and educated customers on the need for System Renewal and System Control Room upgrades. - Ran an electricity bill campaign to educate customers on how the bills are broken down, how to sign up for e-billing, and how energy distribution works. - Ran a TOU vs. Tired Price Plan campaign, paired with an e-billing campaign to promote customer choice, energy savings and environmental conservation. - In addition to social media outage updates, MH plans to provide email messaging, as well as text message updates to customers regarding outages, duration, and restoration. - Plans to complete development of a new website that is user friendly and informative.

PHASE 3: Commercial/Industrial Customer (>50) Engagement Virtual Meeting - (November 3, 2021, Teams Meeting) Meeting invitation emailed to 284 customers >50 kW to join meeting. Total customers engaged in Phase 3: 17	MH has engaged Decision Partners and Verve Consulting to assist in hosting a Commercial/ Industrial Customer (>50Kwh) Engagement Virtual Meeting. The meeting featured a two-staged approach which employed both qualitative and quantitative research methods. This two-staged approach was designed to allow these larger business customers multiple opportunities to provide feedback, during the virtual meeting and as part of a distributed online survey. **Meeting Highlights:** - Diagnostics strongly indicate that Phase 3's virtual meeting was positively perceived by nearly all customers. Feedback was consistent with Phase 1 and 2. - Customers >50 kW believe that MH has found the right balance between the level of investment proposed in the draft plan, and the associated rate impacts presented. They concurred with MH's approach. - Throughout this engagement, customers consistently noted that they would be supportive of incremental investments to be more proactive in terms of system renewal, and other investments that provide benefit to customers both today and in the future. There was a strong focus on supporting operational and infrastructure improvements to ensure power is reliable. - Customers support continual maintenance and equipment upgrades to reduce outages and their duration, especially during extreme weather events. **Some notable statistics include:** - 90% of customers support MH's plan for system access, renewal and service. - 80% of customers are in support of MH's general plant plans. - 70% would like to hear from MH on a regular basis via email or	In response to commercial/industrial customer feedback, MH has: - Plans to establish their own system control room to monitor the grid. This will give MH more insight into blips and outages. With a new control room, MH can better manage automated messaging to customers about outages and restorations. An automated text and email service is in development to be proactive about outages, duration, and restoration. - Continued to improve grid infrastructure so that power is safe and reliable. - Invested in hiring industry experts to keep up with the expanding demand so power can remain stable, and equipment can be kept up safely. - Plans to continue to email customers important updates, as well as MH's new 2022 industry blog. - Plans to schedule short 10 question, bi-annual surveys to get a pulse on how our customers are feeling.
Customer Satisfaction Survey - Residential and Small Commercial Customers - (August 16, 2021 to September 12, 2021) Total number of residential customers engaged: 402 - 85 % residential customers - 15% commercial customers	MH has engaged UtilityPULSE to conduct a Customer Satisfaction Survey. The primary objective of the survey is to provide information that supports discussions about improving customer care at every level of MH. The survey results were based on 402 one-on-one telephone interviews, chosen from a random sample of customers. Each customer response/score in the annual survey is carefully analyzed and is an important indicator/influencer of what needs to be reviewed in MH processes and/or services. **Summary of aggregated phone survey results:** - Input from customers was positive and above provincial and national standards. Some notable statistics include: - 93% overall customer satisfaction (2019 = 93%/ 2017 = 88%). - 96% Customer Experience Performance Rating (2019 = 88%/ 2017 = 84%). - 85% Customer Centric Engagement Index (2019 = 87%/ 2017 = 82%). - 86% credibility and trust (2019 = 88%/ 2017 = 83%). - 94% in support of upgrading equipment for reliability (2019 = 88%/ 2017 not asked). **Customers expressed a need for the following:** - Digitization of services. - Outbound and proactive communications. - Reliable and safe electricity. - Continued improvements to ensure reliability, reduce outages and duration of outages, especially during extreme weather events. - Enhanced cyber security. - Education on incentive programs, conservation and	For many years, MH has analyzed customer survey responses and made improvements to better meet customer expectations as identified in the surveys. Although overall satisfaction scores have remained high, there is always room for improvement. In response to residential customer feedback, MH has: - Developed a new, user friendly website that customers can quickly and easily get questions answered and bills paid. - Plans to establish automated text and email messages to customers during outages. - Hired expertise to assist in restoring power quickly and safely. - Developed an IT Roadmap to ensure customers' information is secure. - Developed several educational campaigns for social media, email and MH's website. Promote the OEB, IESO and Ministry of Energy's content to help guide customers where to get extra support.

Customer Service Interactions	Knowledgeable customer service representatives engage with MH customers on a daily basis through a number of direct customer service interactions – by telephone, email, mail, fax, and face-to-face (though restricted due to COVID-19). On-line services are a growing preference for many customers, and with 70% of MH customers e-billing. **Customers expressed the following needs:** - Customers would prefer a more user-friendly website with interactive chat features to support their e-billing experience. - Text and email communications have also been expressed as a desirable form of receiving information from MH. - With an interest in new ways of communication, many customers continue to prefer to speak directly with a customer service representative (CSR) over the phone to get specific details about their account. In 2021, CSRs answered a total of 29,039 calls and 837 calls within 30 seconds. **The survey conducted by UtilityPULSE's highlights areas of MH's customer service:** - 86% customer focused (2019 = 83%/ 2017 = 82%). - 88% deals with customers problems professionally (2019 = 92%/ 2017 = 82%). - 86% easy to do business with (2019 = 89%/ 2017 = 81%).	In response to customer feedback from multiple surveys and individual emails/calls/letters, MH has: - Plans to implement an automated texting and emailing service to inform customers of outages, restorations, and important updates. This will help MH be proactive in communications and reduce customers calling in. - Connected CSRs to MH's new website chat portal. This provides another layer for customers to communicate with customer service. - Plans to build a system control room to better control outages and result in MH having more control over their communications. - Developed a new, simplified script for MH's outage number and main line. This helps direct customers quicker and helps assist those with language barriers.
Community Outreach	Milton Hydro is evolving to become more customer centric in every faucet of its operations. Under new leadership, community outreach has become an important aspect of how MH engages with its customers throughout the year. In 2021, MH has made effort to connect with the Milton Township and local public sector partners such as the Milton Fire Department, Halton Regional Police, Halton Healthcare, Milton Transit, Halton District School Board, and Halton Catholic District School Board. **MH customers are prioritizing:** - Reliability - Safety - Electricity rates - Education surrounding bills, support programs and energy conservation	In response to community feedback, MH has: - Aimed to humanize the company, by showing the people behind the power. By showing up to community events and participating in educational initiatives, MH hopes to show the community what our new vision and values are moving forward. - Established a Press Release Service to inform customers of important updates. - Developed a MH blog to highlight MH innovation and interesting industry updates. - Connected with local agencies, such as the Chamber of Commerce and Halton Community Services Directory to share important contact information. - Connected with local papers and radio stations to communicate major outages, restorations, and important updates with customers. - Developed a Diversity and Inclusion Committee to provide education on diversity and inclusion and bring together ideas that will nurture a healthy workplace and community where individuals feel safe and accepted. The group works on community responsiveness by developing plans for responding to both positive and negative news, movements, trends, and events. - Plans to continue MH's Thanksgiving Donation Drive next year, that helped contribute to our local Police Department's 'Fill a Cruiser' Campaign. - Plans to continue to participate in the Santa Clause Parade with the goal of sharing electrical safety tips with the community. This year, children were passed out Luckey the Squirrel safety colouring booklets, pencils with safety tips. - Plans to continue to support Miracle of Main Street, run by the Jeet Sign Foundation and the Halton Regional Police.

Online and Digital Tools	A majority of customers are going digital and require enhanced access to digital tools and real-time data. Some prefer self-serve web-based options, others would like to see more automated texting and email communications. Social media platforms, such as Twitter, are being used to communicate outages and restorations 24/7, but MH customers would like an omnichannel approach. **The following are online priorities based on customer communication with MH:** - Develop a new website that is more intuitive and navigable. - Ensure customer information is secure. - Reduce environmental impact with paperless billing and education on conservation initiatives/tips. - Receive text messages and email updates about outages and restorations, as well as other important updates.	To improve customer engagement online, MH has: - Developed a new, easy to navigate website with enhanced content. The website will be AODA compliant, mobile optimized, and equipped with SEO. Customer service live will have a live chat platform to easily and quickly answer customers' questions, which will decrease calls. The website will have updated pdfs/images/copy, a press release news page, and careers page. An industry blog will also be added to educate customers. - Grown MH's social media presence on Twitter, LinkedIn, and Facebook significantly with more frequent, scheduled posts, and close monitoring and responding to customers' messages. Twitter has been a popular tool during power outages, but also to provide timely conservation and safety information. LinkedIn has been effective in communicating MH career opening. MH now monitors data through analytics on a monthly basis to keep on the pulse of what customers are most interested. All platforms will be used to share various educational campaigns with customers (focus on safety, understanding bills and support programs, environment and energy conservation). - Plans to establish an Outage Management System (OMS) to improve communication with customers during outages, including a web-based outage map that pinpoints the extent of the outage in real time. This OMS is also linked to MH's Twitter feed to update customers on outages and restorations. - Developed an email template to notify customers of planned and emergency outages and restorations during work hours. A 24/7 automated email is in development.

Note: Use "ALT-ENTER" to go to the next line within a cell

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2016**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid	$ 122,349			$ 122,349	$ 7,642	$ 3,059	$ -	$ 10,701	$ 111,648
12	1611	Computer Software (Formally known as Account 1925)	$ 1,209,822	$ 330,483		$ 1,540,305	$ 769,052	$ 191,003	$ -	$ 960,055	$ 580,250
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883			$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1808	Buildings	$ -			$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 1,516,192			$ 1,516,192	$ 1,472,775	$ 15,275	$ -	$ 1,488,050	$ 28,142
47	1825	Storage Battery Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 32,124,753	$ 1,648,808	-$ 220,820	$ 33,552,741	$ 11,003,800	$ 572,679	-$ 115,088	$ 11,461,391	$ 22,091,350
47	1835	Overhead Conductors & Devices	$ 23,668,495	$ 837,639	-$ 61,776	$ 24,444,358	$ 12,931,306	$ 305,344	-$ 49,387	$ 13,187,263	$ 11,257,095
47	1840	Underground Conduit	$ 25,637,522	$ 1,598,185	$ -	$ 27,235,707	$ 8,080,913	$ 594,670		$ 8,675,583	$ 18,560,124
47	1845	Underground Conductors & Devices	$ 20,724,595	$ 1,314,963	-$ 27,291	$ 22,012,267	$ 8,598,741	$ 383,063	-$ 4,186	$ 8,977,618	$ 13,034,648
47	1850	Line Transformers	$ 40,880,487	$ 1,940,950	-$ 382,344	$ 42,439,093	$ 18,977,402	$ 751,400	-$ 261,733	$ 19,467,069	$ 22,972,025
47	1855	Services (Overhead & Underground)	$ 11,117,850	$ 743,376		$ 11,861,226	$ 2,115,341	$ 272,684	$ -	$ 2,388,025	$ 9,473,202
47	1860	Meters	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 12,038,045	$ 792,384	-$ 35,637	$ 12,794,792	$ 6,187,563	$ 894,650	-$ 24,180	$ 7,058,033	$ 5,736,759
N/A	1905	Land	$ 4,040,000			$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
47	1908	Buildings & Fixtures	$ 8,943,661	$ 1,299,480		$ 10,243,141	$ 89,442	$ 178,873	$ -	$ 268,315	$ 9,974,826
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 14,292	-$ 28,584	$ -	-$ 42,876	-$ 1,386,326
13	1910	Leasehold Improvements	$ 377,009			$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,052,845	$ 66,356		$ 1,119,201	$ 695,583	$ 51,923	$ -	$ 747,506	$ 371,696
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ 2,024,487	$ 80,109		$ 2,104,597	$ 1,714,656	$ 108,879	$ -	$ 1,823,535	$ 281,062
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 2,886,093	$ 480,681	-$ 159,645	$ 3,207,129	$ 1,424,286	$ 199,155	-$ 159,645	$ 1,463,796	$ 1,743,334
8	1935	Stores Equipment	$ 517,825	$ 7,460		$ 525,285	$ 197,643	$ 20,108	$ -	$ 217,752	$ 307,533
8	1940	Tools, Shop & Garage Equipment	$ 446,359	$ 25,577		$ 471,936	$ 384,675	$ 19,725	$ -	$ 404,399	$ 67,537
8	1945	Measurement & Testing Equipment	$ 126,480			$ 126,480	$ 77,088	$ -	$ -	$ 77,088	$ 49,393
8	1950	Power Operated Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 544,264	$ 79,731		$ 623,995	$ 200,060	$ 41,573	$ -	$ 241,633	$ 382,362
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 128,952	$ 74,692		$ 203,644	$ 53,344	$ 8,317	$ -	$ 61,661	$ 141,983
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ 133,004			$ 133,004	$ 60,307	$ 14,468	$ -	$ 74,775	$ 58,229
47	1995	Contributions & Grants	-$ 47,115,668			-$ 47,115,668	-$ 14,218,365	-$ 1,106,498	$ -	-$ 15,324,863	-$ 31,790,805
47	2440	Deferred Revenue	-$ 6,679,355	-$ 3,333,020		-$ 10,012,375	-$ 197,840	-$ 214,162	$ -	-$ 412,002	-$ 9,600,373
		Sub-Total	**$ 135,106,748**	**$ 7,987,855**	**-$ 887,514**	**$ 142,207,090**	**$ 60,988,131**	**$ 3,277,602**	**-$ 614,219**	**$ 63,651,514**	**$ 78,555,576**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 135,106,748**	**$ 7,987,855**	**-$ 887,514**	**$ 142,207,090**	**$ 60,988,131**	**$ 3,277,602**	**-$ 614,219**	**$ 63,651,514**	**$ 78,555,576**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 3,277,602**			

Less: *Fully Allocated Depreciation*

10	1930	Transportation	-$ 199,155
8	1940	Tools	-$ 19,725
47	2440	Capital Contributions	$ 214,162
		Net Depreciation	**$ 3,272,885**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA
Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2017**

			Cost				Accumulated Depreciation				
CCA Class [2]	OEB Account [3]	Description [3]	Opening Balance [8]	Additions [4]	Disposals [6]	Closing Balance	Opening Balance [8]	Additions	Disposals [6]	Closing Balance	Net Book Value
47	1609	Capital Contributions Paid	$ 122,349			$ 122,349	$ 10,701	$ 3,059	$ -	$ 13,760	$ 108,589
12	1611	Computer Software (Formally known as Account 1925)	$ 1,540,305	$ 487,432		$ 2,027,738	$ 960,055	$ 249,705	$ -	$ 1,209,760	$ 817,977
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883			$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1808	Buildings	$ -			$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 1,516,192		-$ 61,179	$ 1,455,012	$ 1,488,050	$ 11,196	-$ 61,179	$ 1,438,067	$ 16,946
47	1825	Storage Battery Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 33,552,741	$ 3,385,402	-$ 307,414	$ 36,630,728	$ 11,461,391	$ 1,767,753	-$ 152,754	$ 13,076,390	$ 23,554,338
47	1835	Overhead Conductors & Devices	$ 24,444,358	-$ 1,496,975	-$ 191,776	$ 22,755,608	$ 13,187,263	-$ 848,378	-$ 173,890	$ 12,164,995	$ 10,590,613
47	1840	Underground Conduit	$ 27,235,707	$ 1,182,959	-$ 238	$ 28,418,428	$ 8,675,583	$ 631,006	-$ 238	$ 9,306,351	$ 19,112,077
47	1845	Underground Conductors & Devices	$ 22,012,267	$ 950,594	-$ 132,456	$ 22,830,405	$ 8,977,618	$ 412,848	-$ 114,284	$ 9,276,182	$ 13,554,223
47	1850	Line Transformers	$ 42,439,093	$ 1,598,855	-$ 1,312,255	$ 42,725,694	$ 19,467,069	$ 787,707	-$ 1,026,378	$ 19,228,397	$ 23,497,297
47	1855	Services (Overhead & Underground)	$ 11,861,226	$ 646,435	-$ 173	$ 12,507,488	$ 2,388,025	$ 291,401	-$ 62	$ 2,679,363	$ 9,828,125
47	1860	Meters	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 12,794,792	$ 1,031,568	-$ 1,629,744	$ 12,196,616	$ 7,058,033	$ 779,471	-$ 1,316,916	$ 6,520,587	$ 5,676,028
N/A	1905	Land	$ 4,040,000			$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
47	1908	Buildings & Fixtures	$ 10,243,141	$ 74,555		$ 10,317,696	$ 268,315	$ 207,204	$ -	$ 475,519	$ 9,842,177
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 42,876	-$ 28,584	$ -	-$ 71,460	-$ 1,357,742
13	1910	Leasehold Improvements	$ 377,009			$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,119,201	$ 5,773		$ 1,124,974	$ 747,506	$ 29,010	$ -	$ 776,516	$ 348,458
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ 2,104,597	$ 70,635		$ 2,175,232	$ 1,823,535	$ 112,986	$ -	$ 1,936,520	$ 238,711
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 3,207,129	$ 117,645	-$ 32,927	$ 3,291,847	$ 1,463,796	$ 230,038	-$ 32,927	$ 1,660,907	$ 1,630,940
8	1935	Stores Equipment	$ 525,285	$ 6,000		$ 531,285	$ 217,752	$ 20,669	$ -	$ 238,421	$ 292,864
8	1940	Tools, Shop & Garage Equipment	$ 471,936	$ 30,928		$ 502,864	$ 404,399	$ 10,793	$ -	$ 415,192	$ 87,671
8	1945	Measurement & Testing Equipment	$ 126,480			$ 126,480	$ 77,088	$ 10,824	$ -	$ 87,911	$ 38,569
8	1950	Power Operated Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 623,995	$ 13,232		$ 637,227	$ 241,633	$ 72,588	$ -	$ 314,221	$ 323,006
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 203,644	$ 819,075		$ 1,022,719	$ 61,661	$ 44,847	$ -	$ 106,508	$ 916,211
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ 133,004			$ 133,004	$ 74,775	$ 14,468	$ -	$ 89,243	$ 43,761
47	1995	Contributions & Grants	-$ 47,115,668			-$ 47,115,668	-$ 15,324,863	-$ 1,105,481	$ -	-$ 16,430,344	-$ 30,685,324
47	2440	Deferred Revenue	-$ 10,012,375	-$ 2,879,515		-$ 12,891,890	-$ 412,002	-$ 295,202	$ -	-$ 707,204	-$ 12,184,686
	2005	Property Under Finance Lease7				$ -	0	0	0	$ -	$ -
		Sub-Total	**$ 142,207,090**	**$ 6,044,598**	**-$ 3,668,163**	**$ 144,583,525**	**$ 63,651,514**	**$ 3,409,927**	**-$ 2,878,629**	**$ 64,182,812**	**$ 80,400,713**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets *(input as negative)*				$ -				$ -	$ -
		Total PP&E	**$ 142,207,090**	**$ 6,044,598**	**-$ 3,668,163**	**$ 144,583,525**	**$ 63,651,514**	**$ 3,409,927**	**-$ 2,878,629**	**$ 64,182,812**	**$ 80,400,713**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 3,409,927**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation	-$ 230,038	
8	1940	Tools	-$ 10,793	
8	1945	Measurement & Testing Equipment	-$ 10,824	
47	2440	Capital Contributions	$ 295,202	
			Net Depreciation	**$ 3,453,474**

$ -

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.
Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2018**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid	$ 122,349			$ 122,349	$ 13,760	$ 3,059	$ -	$ 16,819	$ 105,531
12	1611	Computer Software (Formally known as Account 1925)	$ 2,027,738	$ 550,748		$ 2,578,486	$ 1,209,760	$ 302,989	$ -	$ 1,512,750	$ 1,065,736
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883			$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1808	Buildings	$ -			$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 1,455,012	$ 980		$ 1,455,992	$ 1,438,067	$ 10,887	$ -	$ 1,448,953	$ 7,039
47	1825	Storage Battery Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 36,630,728	$ 1,678,286	-$ 281,492	$ 38,027,523	$ 13,076,390	$ 628,353	-$ 155,746	$ 13,548,997	$ 24,478,526
47	1835	Overhead Conductors & Devices	$ 22,755,608	$ 1,008,942	-$ 71,224	$ 23,693,325	$ 12,164,995	$ 340,070	-$ 50,386	$ 12,454,680	$ 11,238,646
47	1840	Underground Conduit	$ 28,418,428	$ 1,480,577	-$ 11,456	$ 29,887,549	$ 9,306,351	$ 660,886	-$ 11,456	$ 9,955,781	$ 19,931,768
47	1845	Underground Conductors & Devices	$ 22,830,405	$ 887,635	$ 20,619	$ 23,738,660	$ 9,276,182	$ 433,167	-$ 6,144	$ 9,703,205	$ 14,035,455
47	1850	Line Transformers	$ 42,725,694	$ 2,149,076	-$ 695,758	$ 44,179,011	$ 19,228,397	$ 826,576	-$ 502,287	$ 19,552,687	$ 24,626,325
47	1855	Services (Overhead & Underground)	$ 12,507,488	$ 845,519	-$ 5,410	$ 13,347,597	$ 2,679,363	$ 306,995	-$ 545	$ 2,985,813	$ 10,361,784
47	1860	Meters	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 12,196,616	$ 1,486,195	-$ 431,475	$ 13,251,336	$ 6,520,587	$ 830,170	-$ 345,496	$ 7,005,261	$ 6,246,075
N/A	1905	Land	$ 4,040,000			$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
47	1908	Buildings & Fixtures	$ 10,317,696	$ 55,832		$ 10,373,528	$ 475,519	$ 207,304	$ -	$ 682,822	$ 9,690,705
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 71,460	-$ 28,584	$ -	-$ 100,044	-$ 1,329,158
13	1910	Leasehold Improvements	$ 377,009			$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,124,974	$ 6,682		$ 1,131,656	$ 776,516	$ 52,889	$ -	$ 829,405	$ 302,250
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ 2,175,232	$ 81,671		$ 2,256,903	$ 1,936,520	$ 105,695	$ -	$ 2,042,216	$ 214,687
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 3,291,847	$ 459,485	-$ 305,484	$ 3,445,848	$ 1,660,907	$ 254,123	-$ 305,484	$ 1,609,546	$ 1,836,302
8	1935	Stores Equipment	$ 531,285	$ 8,476		$ 539,762	$ 238,421	$ 21,272	$ -	$ 259,693	$ 280,068
8	1940	Tools, Shop & Garage Equipment	$ 502,864	$ 143,258		$ 646,121	$ 415,192	$ 19,121	$ -	$ 434,313	$ 211,808
8	1945	Measurement & Testing Equipment	$ 126,480	$ 43,455		$ 169,936	$ 87,911	$ 12,541	$ -	$ 100,452	$ 69,484
8	1950	Power Operated Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 637,227			$ 637,227	$ 314,221	$ 46,505	$ -	$ 360,727	$ 276,500
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 1,022,719	$ 337,550		$ 1,360,269	$ 106,508	$ 75,940	$ -	$ 182,448	$ 1,177,820
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ 133,004			$ 133,004	$ 89,243	$ 14,468	$ -	$ 103,712	$ 29,293
47	1995	Contributions & Grants	-$ 47,115,668			-$ 47,115,668	-$ 16,430,344	-$ 1,105,235	$ -	-$ 17,535,580	-$ 29,580,088
47	2440	Deferred Revenue	-$ 12,891,890	-$ 2,920,318		-$ 15,812,208	-$ 707,204	-$ 368,975	$ -	-$ 1,076,179	-$ 14,736,029
						$ -				$ -	$ -
		Sub-Total	**$ 144,583,525**	**$ 8,304,051**	**-$ 1,781,680**	**$ 151,105,896**	**$ 64,182,812**	**$ 3,650,218**	**-$ 1,377,545**	**$ 66,455,485**	**$ 84,650,411**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 144,583,525**	**$ 8,304,051**	**-$ 1,781,680**	**$ 151,105,896**	**$ 64,182,812**	**$ 3,650,218**	**-$ 1,377,545**	**$ 66,455,485**	**$ 84,650,411**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 3,650,218**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation	-$ 254,123	
8	1940	Tools	-$ 19,121	
8	1945	Measurement & Testing Equipment	-$ 12,541	
47	2440	Capital Contributions	$ 368,975	
		Net Depreciation	**$ 3,733,407**	$ -

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.
Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2019**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid	$ 122,349	$ 1,964,992		$ 2,087,341	$ 16,819	$ 27,621	$ -	$ 44,440	$ 2,042,901
12	1611	Computer Software (Formally known as Account 1925)	$ 2,578,486	$ 207,348		$ 2,785,834	$ 1,512,750	$ 360,286	$ -	$ 1,873,036	$ 912,798
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883			$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1808	Buildings	$ -			$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 1,455,992			$ 1,455,992	$ 1,448,953	$ 2,492	$ -	$ 1,451,445	$ 4,547
47	1825	Storage Battery Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 38,027,523	$ 953,574	-$ 87,135	$ 38,893,962	$ 13,548,997	$ 653,147	-$ 66,900	$ 14,135,244	$ 24,758,718
47	1835	Overhead Conductors & Devices	$ 23,693,325	$ 836,727	-$ 50,011	$ 24,480,042	$ 12,454,680	$ 410,189	-$ 55,402	$ 12,809,467	$ 11,670,575
47	1840	Underground Conduit	$ 29,887,549	$ 1,909,353	-$ 0	$ 31,796,902	$ 9,955,781	$ 706,008	$ -	$ 10,661,789	$ 21,135,113
47	1845	Underground Conductors & Devices	$ 23,738,660	$ 1,261,979	-$ 52,597	$ 24,948,042	$ 9,703,205	$ 466,044	-$ 41,695	$ 10,127,554	$ 14,820,488
47	1850	Line Transformers	$ 44,179,011	$ 1,593,486	-$ 493,038	$ 45,279,459	$ 19,552,687	$ 802,673	-$ 310,926	$ 20,044,434	$ 25,235,025
47	1855	Services (Overhead & Underground)	$ 13,347,597	$ 587,882	-$ 244	$ 13,935,236	$ 2,985,813	$ 327,991	-$ 0	$ 3,313,804	$ 10,621,432
47	1860	Meters	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 13,251,336	$ 1,215,553	-$ 575,158	$ 13,891,731	$ 7,005,261	$ 894,093	-$ 496,931	$ 7,402,423	$ 6,489,307
N/A	1905	Land	$ 4,040,000			$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
47	1908	Buildings & Fixtures	$ 10,373,528	$ 364,220		$ 10,737,748	$ 682,822	$ 216,235	$ -	$ 899,057	$ 9,838,691
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 100,044	-$ 28,584	$ -	-$ 128,628	-$ 1,300,574
13	1910	Leasehold Improvements	$ 377,009			$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,131,656			$ 1,131,656	$ 829,405	$ 50,385	$ -	$ 879,791	$ 251,865
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ 2,256,903	$ 106,498		$ 2,363,401	$ 2,042,216	$ 95,606	$ -	$ 2,137,822	$ 225,580
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 3,445,848	$ 134,104	-$ 78,435	$ 3,501,517	$ 1,609,546	$ 269,919	-$ 75,852	$ 1,803,613	$ 1,697,904
8	1935	Stores Equipment	$ 539,762	$ 26,414		$ 566,175	$ 259,693	$ 22,726	$ -	$ 282,420	$ 283,755
8	1940	Tools, Shop & Garage Equipment	$ 646,121	$ 52,594		$ 698,716	$ 434,313	$ 28,430	$ -	$ 462,743	$ 235,972
8	1945	Measurement & Testing Equipment	$ 169,936	$ 826		$ 170,762	$ 100,452	$ 14,185	$ -	$ 114,637	$ 56,125
8	1950	Power Operated Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 637,227	$ 13,627		$ 650,854	$ 360,727	$ 44,262	$ -	$ 404,988	$ 245,866
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 1,360,269	$ 536,793	-$ 5,265	$ 1,891,796	$ 182,448	$ 111,589	-$ 1,931	$ 292,106	$ 1,599,690
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ 133,004			$ 133,004	$ 103,712	$ 14,468	$ -	$ 118,180	$ 14,824
47	1995	Contributions & Grants	-$ 47,115,668			-$ 47,115,668	-$ 17,535,580	-$ 1,105,133	$ -	-$ 18,640,713	-$ 28,474,955
47	2440	Deferred Revenue	-$ 15,812,208	-$ 2,025,360		-$ 17,837,568	-$ 1,076,179	-$ 431,291	$ -	-$ 1,507,470	-$ 16,330,098
	2005	Property Under Finance Lease7				$ -				$ -	$ -
		Sub-Total	**$ 151,105,896**	**$ 9,740,610**	**-$ 1,341,882**	**$ 159,504,624**	**$ 66,455,485**	**$ 3,953,343**	**-$ 1,049,637**	**$ 69,359,191**	**$ 90,145,433**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 151,105,896**	**$ 9,740,610**	**-$ 1,341,882**	**$ 159,504,624**	**$ 66,455,485**	**$ 3,953,343**	**-$ 1,049,637**	**$ 69,359,191**	**$ 90,145,433**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 3,953,343**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation	-$ 269,919	
8	1940	Tools	-$ 28,430	
8	1945	Measurement & Testing Equipment	-$ 14,185	
47	2440	Capital Contributions	$ 431,291	
			Net Depreciation	**$ 4,072,100**

$ -

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.
Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard	MIFRS
Year	**2020**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid	$ 2,087,341	$ 115,892		$ 2,203,233	$ 44,440	$ 55,118	$ -	$ 99,557	$ 2,103,676
12	1611	Computer Software (Formally known as Account 1925)	$ 2,785,834	$ 70,826		$ 2,856,660	$ 1,873,036	$ 357,116	$ -	$ 2,230,152	$ 626,507
CEC	1612	Land Rights (Formally known as Account 1906)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883			$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1808	Buildings	$ -			$ -	$ -	$ -	$ -	$ -	$ -
13	1810	Leasehold Improvements	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 1,455,992			$ 1,455,992	$ 1,451,445	$ 2,222	$ -	$ 1,453,667	$ 2,325
47	1825	Storage Battery Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 38,893,962	$ 2,434,491	-$ 299,495	$ 41,028,957	$ 14,135,244	$ 687,777	-$ 116,468	$ 14,706,553	$ 26,322,405
47	1835	Overhead Conductors & Devices	$ 24,480,042	$ 1,913,635	-$ 140,671	$ 26,253,006	$ 12,809,467	$ 417,749	-$ 85,563	$ 13,141,653	$ 13,111,352
47	1840	Underground Conduit	$ 31,796,902	$ 740,115	-$ 0	$ 32,537,017	$ 10,661,789	$ 736,830	$ -	$ 11,398,619	$ 21,138,398
47	1845	Underground Conductors & Devices	$ 24,948,042	$ 611,441	-$ 59,200	$ 25,500,283	$ 10,127,554	$ 485,384	-$ 52,506	$ 10,560,432	$ 14,939,851
47	1850	Line Transformers	$ 45,279,459	$ 1,780,282	-$ 545,694	$ 46,514,047	$ 20,044,434	$ 898,507	-$ 382,674	$ 20,560,267	$ 25,953,780
47	1855	Services (Overhead & Underground)	$ 13,935,236	$ 373,374	-$ 302	$ 14,308,308	$ 3,313,804	$ 339,519	-$ 123	$ 3,653,200	$ 10,655,107
47	1860	Meters	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters (Smart Meters)	$ 13,891,731	$ 1,280,000	-$ 786,527	$ 14,385,203	$ 7,402,423	$ 869,290	-$ 569,695	$ 7,702,019	$ 6,683,184
N/A	1905	Land	$ 4,040,000			$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
47	1908	Buildings & Fixtures	$ 10,737,748	$ 30,135		$ 10,767,883	$ 899,057	$ 216,897	$ -	$ 1,115,955	$ 9,651,929
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 128,628	-$ 28,584	$ -	-$ 157,212	-$ 1,271,990
13	1910	Leasehold Improvements	$ 377,009			$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture & Equipment (10 years)	$ 1,131,656	$ 2,685		$ 1,134,341	$ 879,791	$ 50,165	$ -	$ 929,955	$ 204,386
8	1915	Office Furniture & Equipment (5 years)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1920	Computer Equipment - Hardware	$ 2,363,401	$ 83,786		$ 2,447,187	$ 2,137,822	$ 89,373	$ -	$ 2,227,195	$ 219,993
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 3,501,517			$ 3,501,517	$ 1,803,613	$ 273,819	$ -	$ 2,077,432	$ 1,424,085
8	1935	Stores Equipment	$ 566,175	$ 9,743		$ 575,918	$ 282,420	$ 24,233	$ -	$ 306,652	$ 269,266
8	1940	Tools, Shop & Garage Equipment	$ 698,716	$ 18,043		$ 716,759	$ 462,743	$ 31,837	$ -	$ 494,580	$ 222,179
8	1945	Measurement & Testing Equipment	$ 170,762			$ 170,762	$ 114,637	$ 14,027	$ -	$ 128,664	$ 42,098
8	1950	Power Operated Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communications Equipment	$ 650,854	$ 9,108		$ 659,961	$ 404,988	$ 45,493	$ -	$ 450,481	$ 209,480
8	1955	Communication Equipment (Smart Meters)	$ -			$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 1,891,796	$ 232,323		$ 2,124,119	$ 292,106	$ 133,252	$ -	$ 425,359	$ 1,698,760
47	1985	Miscellaneous Fixed Assets	$ -			$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ 133,004			$ 133,004	$ 118,180	$ 11,029	$ -	$ 129,209	$ 3,795
47	1995	Contributions & Grants	-$ 47,115,668			-$ 47,115,668	-$ 18,640,713	-$ 1,105,078	$ -	-$ 19,745,790	-$ 27,369,877
47	2440	Deferred Revenue	-$ 17,837,568	-$ 2,303,048		-$ 20,140,616	-$ 1,507,470	-$ 484,446	$ -	-$ 1,991,915	-$ 18,148,700
	2005	Property Under Finance Lease7				$ -				$ -	$ -
		Sub-Total	**$ 159,504,624**	**$ 7,402,830**	**-$ 1,831,889**	**$ 165,075,566**	**$ 69,359,191**	**$ 4,121,530**	**-$ 1,207,029**	**$ 72,273,693**	**$ 92,801,873**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 159,504,624**	**$ 7,402,830**	**-$ 1,831,889**	**$ 165,075,566**	**$ 69,359,191**	**$ 4,121,530**	**-$ 1,207,029**	**$ 72,273,693**	**$ 92,801,873**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 4,121,530**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation		-$ 273,819
8	1940	Tools		-$ 31,837
8	1945	Measurement & Testing Equipment		-$ 14,027
47	2440	Capital Contributions		$ 484,446
			Net Depreciation	**$ 4,286,293**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard	MIFRS
Year	**2021**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid (Other Intangible Assets)	$ 2,203,233	-$ 194,227	$ -	$ 2,009,006	$ 99,557	$ 50,073		$ 149,630	$ 1,859,376
5	1611	Computer Software	$ 2,856,660	$ 69,824	$ -	$ 2,926,484	$ 2,230,152	$ 294,969		$ 2,525,121	$ 401,362
0	1725	Poles, Towers and Fixtures	$ -		$ -	$ -	$ -			$ -	$ -
0	1730	Overhead Conductors and Devices	$ -		$ -	$ -	$ -			$ -	$ -
N/A	1805	Land	$ 69,883		$ -	$ 69,883	$ -			$ -	$ 69,883
47	1820	Distribution Station Equipment Normally Primary below 50 kV	$ 1,455,992		$ -	$ 1,455,992	$ 1,453,667	$ 932		$ 1,454,599	$ 1,393
47	1830	Poles, Towers and Fixtures	$ 41,028,957	$ 1,352,817	-$ 489,475	$ 41,892,299	$ 14,706,553	$ 720,071	-$ 205,117	$ 15,221,507	$ 26,670,793
47	1835	Overhead Conductors and Devices	$ 26,253,006	$ 776,302	-$ 65,070	$ 26,964,238	$ 13,141,653	$ 447,099	-$ 50,899	$ 13,537,853	$ 13,426,384
47	1840	Underground Conduit	$ 32,537,017	$ 1,551,133	$ -	$ 34,088,150	$ 11,398,619	$ 762,721		$ 12,161,340	$ 21,926,810
47	1845	Underground Conductors and Devices	$ 25,500,283	$ 999,088	-$ 64,750	$ 26,434,621	$ 10,560,432	$ 507,926	-$ 60,748	$ 11,007,610	$ 15,427,011
47	1850	Line Transformers	$ 46,514,047	$ 1,862,645	-$ 544,214	$ 47,832,478	$ 20,560,267	$ 937,124	-$ 400,263	$ 21,097,128	$ 26,735,350
47	1855	Services	$ 14,308,308	$ 727,844	-$ 1,285	$ 15,034,867	$ 3,653,200	$ 352,822	-$ 34	$ 4,005,988	$ 11,028,878
47	1860	Meters	$ 14,385,203	$ 1,172,186	-$ 252,729	$ 15,304,660	$ 7,702,019	$ 890,184	-$ 181,413	$ 8,410,790	$ 6,893,870
N/A	1905	Land	$ 4,040,000		$ -	$ 4,040,000	$ -			$ -	$ 4,040,000
1b	1908	Buildings and Fixtures	$ 10,767,883		$ -	$ 10,767,883	$ 1,115,955	$ 216,897		$ 1,332,852	$ 9,435,032
	1908	Buidling disallowed in 2016 COS	-$ 1,429,202			-$ 1,429,202	-$ 157,212	-$ 28,584		-$ 185,796	-$ 1,243,406
13	1910	Leasehold Improvements	$ 377,009		$ -	$ 377,009	$ 377,009			$ 377,009	$ -
8	1915	Office Furniture and Equipment	$ 1,134,341		$ -	$ 1,134,341	$ 929,955	$ 46,056		$ 976,011	$ 158,330
50	1920	Computer Equipment Hardware	$ 2,447,187	$ 92,147	$ -	$ 2,539,334	$ 2,227,195	$ 85,744		$ 2,312,939	$ 226,396
12	1925	Computer Software	$ -		$ -	$ -	$ -			$ -	$ -
10	1930	Transportation Equipment	$ 3,501,517	$ 68,707	-$ 17,763	$ 3,552,461	$ 2,077,432	$ 256,725	-$ 17,763	$ 2,316,394	$ 1,236,067
8	1935	Stores Equipment	$ 575,918		$ -	$ 575,918	$ 306,652	$ 24,639		$ 331,291	$ 244,627
8	1940	Tools, Shop and Garage Equipment	$ 716,759	$ 39,554	$ -	$ 756,313	$ 494,580	$ 34,369		$ 528,949	$ 227,364
8	1945	Measurement and Testing Equipment	$ 170,762		$ -	$ 170,762	$ 128,664	$ 11,064		$ 139,728	$ 31,034
8	1955	Communication Equipment	$ 659,961	$ 13,139	$ -	$ 673,100	$ 450,481	$ 45,429		$ 495,910	$ 177,190
8	1980	System Supervisory Equipment	$ 2,124,119	$ 259,425	$ -	$ 2,383,544	$ 425,359	$ 148,676		$ 574,035	$ 1,809,509
47	1990	Other Tangible Property	$ 133,004		$ -	$ 133,004	$ 129,209	$ 3,795		$ 133,004	-$ 0
0	1995	Contributions and Grants	-$ 47,115,668		$ -	-$ 47,115,668	-$ 19,745,790	-$ 1,101,129		-$ 20,846,919	-$ 26,268,748
	various	Major Spare Parts	$ -	$ 610,000	$ -	$ 610,000	$ -	$ -	$ -	$ -	$ 610,000
	2440	Capital contributions - Distribution	-$ 20,140,616	-$ 2,947,234	$ -	-$ 23,087,850	-$ 1,991,915	-$ 548,596		-$ 2,540,511	-$ 20,547,338
		Sub-Total	**$ 165,075,566**	**$ 6,453,350**	**-$ 1,435,286**	**$ 170,093,630**	**$ 72,273,693**	**$ 4,159,006**	**-$ 916,237**	**$ 75,516,462**	**$ 94,577,168**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 165,075,566**	**$ 6,453,350**	**-$ 1,435,286**	**$ 170,093,630**	**$ 72,273,693**	**$ 4,159,006**	**-$ 916,237**	**$ 75,516,462**	**$ 94,577,168**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 4,159,006**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation		-$ 256,725
8	1940	Tools		-$ 34,369
8	1945	Measurement & Testing Equipment		-$ 11,064
47	2440	Capital Contributions		$ 548,596
			Net Depreciation	**$ 4,405,444**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).

Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

5 Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard	MIFRS
Year	**2022**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid (Other Intangible Assets)	$ 2,009,006	$ -	$ -	$ 2,009,006	$ 149,630	$ 50,073	$ -	$ 199,703	$ 1,809,303
5	1611	Computer Software	$ 2,926,484	$ 547,060	$ -	$ 3,473,544	$ 2,525,121	$ 263,251	$ -	$ 2,788,372	$ 685,172
0	1725	Poles, Towers and Fixtures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
0	1730	Overhead Conductors and Devices	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883	$ -	$ -	$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1820	Distribution Station Equipment Normally Primary below 50 kV	$ 1,455,992	$ -	$ -	$ 1,455,992	$ 1,454,599	$ 934	$ -	$ 1,455,533	$ 460
47	1830	Poles, Towers and Fixtures	$ 41,892,299	$ 2,123,772	-$ 650,000	$ 43,366,072	$ 15,221,507	$ 758,391	-$ 300,000	$ 15,679,898	$ 27,686,173
47	1835	Overhead Conductors and Devices	$ 26,964,238	$ 1,959,548	$ -	$ 28,923,786	$ 13,537,853	$ 478,207	$ -	$ 14,016,060	$ 14,907,726
47	1840	Underground Conduit	$ 34,088,150	$ 1,667,581	$ -	$ 35,755,731	$ 12,161,340	$ 803,552	$ -	$ 12,964,892	$ 22,790,839
47	1845	Underground Conductors and Devices	$ 26,434,621	$ 1,115,865	$ -	$ 27,550,486	$ 11,007,610	$ 539,020	$ -	$ 11,546,629	$ 16,003,857
47	1850	Line Transformers	$ 47,832,478	$ 2,187,208	$ -	$ 50,019,686	$ 21,097,128	$ 986,386	$ -	$ 22,083,514	$ 27,936,172
47	1855	Services	$ 15,034,867	$ 776,762	$ -	$ 15,811,629	$ 4,005,988	$ 371,366	$ -	$ 4,377,354	$ 11,434,274
47	1860	Meters	$ 15,304,660	$ 2,820,676	$ -	$ 18,125,335	$ 8,410,790	$ 1,019,722	$ -	$ 9,430,512	$ 8,694,823
N/A	1905	Land	$ 4,040,000	$ -	$ -	$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
1b	1908	Buildings and Fixtures	$ 10,767,883	$ 593,000	$ -	$ 11,360,883	$ 1,332,852	$ 222,827	$ -	$ 1,555,679	$ 9,805,204
						$ -				$ -	$ -
13	1910	Leasehold Improvements	$ 377,009	$ -	$ -	$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture and Equipment	$ 1,134,341	$ -	$ -	$ 1,134,341	$ 976,011	$ 42,168	$ -	$ 1,018,179	$ 116,162
50	1920	Computer Equipment Hardware	$ 2,539,334	$ 117,500	$ -	$ 2,656,834	$ 2,312,939	$ 91,634	$ -	$ 2,404,573	$ 252,262
12	1925	Computer Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 3,552,461	$ 751,500	$ -	$ 4,303,961	$ 2,316,394	$ 290,228	$ -	$ 2,606,622	$ 1,697,339
8	1935	Stores Equipment	$ 575,918	$ 20,000	$ -	$ 595,918	$ 331,291	$ 25,472	$ -	$ 356,763	$ 239,155
8	1940	Tools, Shop and Garage Equipment	$ 756,313	$ 30,000	$ -	$ 786,313	$ 528,949	$ 37,298	$ -	$ 566,247	$ 220,066
8	1945	Measurement and Testing Equipment	$ 170,762	$ -	$ -	$ 170,762	$ 139,728	$ 6,481	$ -	$ 146,209	$ 24,553
8	1955	Communication Equipment	$ 673,100	$ -	$ -	$ 673,100	$ 495,910	$ 44,574	$ -	$ 540,484	$ 132,616
8	1980	System Supervisory Equipment	$ 2,383,544	$ 235,352	$ -	$ 2,618,896	$ 574,035	$ 165,163	$ -	$ 739,198	$ 1,879,698
47	1990	Other Tangible Property	$ 133,004	$ -	$ -	$ 133,004	$ 133,004	$ -	$ -	$ 133,004	-$ 0
0	1995	Contributions and Grants	-$ 47,115,668	$ -	$ -	-$ 47,115,668	-$ 20,846,919	-$ 1,101,130	$ -	-$ 21,948,049	-$ 25,167,619
	various	Major Spare Parts	$ 610,000	$ 15,250	$ -	$ 625,250	$ -	$ 15,250	$ -	$ 15,250	$ 610,000
	2440	Capital contributions - Distribution	-$ 23,087,850	-$ 3,024,069	$ -	-$ 26,111,919	-$ 2,540,511	-$ 619,375	$ -	-$ 3,159,886	-$ 22,952,033
		Sub-Total	**$ 171,522,832**	**$ 11,937,005**	**-$ 650,000**	**$ 182,809,837**	**$ 75,702,258**	**$ 4,491,491**	**-$ 300,000**	**$ 79,893,749**	**$ 102,916,088**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 171,522,832**	**$ 11,937,005**	**-$ 650,000**	**$ 182,809,837**	**$ 75,702,258**	**$ 4,491,491**	**-$ 300,000**	**$ 79,893,749**	**$ 102,916,088**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 4,491,491**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation		-$ 290,228
8	1940	Tools		-$ 37,298
47	2440	Capital Contributions		$ 619,375
			Net Depreciation	**$ 4,783,340**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).
Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

5 Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

File Number:	EB-2022-0049
Exhibit:	2
Tab:	
Schedule:	
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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard	MIFRS
Year	**2023**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance [8]**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance [8]**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
47	1609	Capital Contributions Paid (Other Intangible Assets)	$ 2,009,006	$ -	$ -	$ 2,009,006	$ 199,703	$ 50,073	$ -	$ 249,776	$ 1,759,230
5	1611	Computer Software	$ 3,473,544	$ 551,440	$ -	$ 4,024,984	$ 2,788,372	$ 284,063	$ -	$ 3,072,435	$ 952,549
0	1725	Poles, Towers and Fixtures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
0	1730	Overhead Conductors and Devices	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 69,883	$ -	$ -	$ 69,883	$ -	$ -	$ -	$ -	$ 69,883
47	1820	Distribution Station Equipment Normally Primary below 50 kV	$ 1,455,992	$ 200,000	$ -	$ 1,655,992	$ 1,455,533	$ 2,684	$ -	$ 1,458,216	$ 197,776
47	1830	Poles, Towers and Fixtures	$ 43,366,072	$ 2,130,999	-$ 650,000	$ 44,847,071	$ 15,679,898	$ 805,667	-$ 300,000	$ 16,185,565	$ 28,661,506
47	1835	Overhead Conductors and Devices	$ 28,923,786	$ 1,187,072	$ -	$ 30,110,858	$ 14,016,060	$ 513,169	$ -	$ 14,529,229	$ 15,581,629
47	1840	Underground Conduit	$ 35,755,731	$ 245,000	$ -	$ 36,000,731	$ 12,964,892	$ 826,993	$ -	$ 13,791,884	$ 22,208,847
47	1845	Underground Conductors and Devices	$ 27,550,486	$ 837,913	$ -	$ 28,388,400	$ 11,546,629	$ 563,344	$ -	$ 12,109,973	$ 16,278,426
47	1850	Line Transformers	$ 50,019,686	$ 2,183,080	$ -	$ 52,202,766	$ 22,083,514	$ 1,038,712	$ -	$ 23,122,226	$ 29,080,540
47	1855	Services	$ 15,811,629	$ 371,654	$ -	$ 16,183,283	$ 4,377,354	$ 385,721	$ -	$ 4,763,076	$ 11,420,207
47	1860	Meters	$ 18,125,335	$ 2,439,924	$ -	$ 20,565,259	$ 9,430,512	$ 891,510	$ -	$ 10,322,022	$ 10,243,237
N/A	1905	Land	$ 4,040,000	$ -	$ -	$ 4,040,000	$ -	$ -	$ -	$ -	$ 4,040,000
1b	1908	Buildings and Fixtures	$ 11,360,883	$ 519,000	$ -	$ 11,879,883	$ 1,555,679	$ 233,947	$ -	$ 1,789,626	$ 10,090,257
						$ -				$ -	$ -
13	1910	Leasehold Improvements	$ 377,009	$ -	$ -	$ 377,009	$ 377,009	$ -	$ -	$ 377,009	$ -
8	1915	Office Furniture and Equipment	$ 1,134,341	$ -	$ -	$ 1,134,341	$ 1,018,179	$ 42,168	$ -	$ 1,060,346	$ 73,994
50	1920	Computer Equipment Hardware	$ 2,656,834	$ 94,500	$ -	$ 2,751,334	$ 2,404,573	$ 97,604	$ -	$ 2,502,176	$ 249,158
12	1925	Computer Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	1930	Transportation Equipment	$ 4,303,961	$ 451,000	$ -	$ 4,754,961	$ 2,606,622	$ 324,363	$ -	$ 2,930,986	$ 1,823,976
8	1935	Stores Equipment	$ 595,918	$ 30,000	$ -	$ 625,918	$ 356,763	$ 27,555	$ -	$ 384,319	$ 241,600
8	1940	Tools, Shop and Garage Equipment	$ 786,313	$ 45,000	$ -	$ 831,313	$ 566,247	$ 40,452	$ -	$ 606,698	$ 224,615
8	1945	Measurement and Testing Equipment	$ 170,762	$ -	$ -	$ 170,762	$ 146,209	$ 4,546	$ -	$ 150,754	$ 20,008
8	1955	Communication Equipment	$ 673,100	$ -	$ -	$ 673,100	$ 540,484	$ 43,583	$ -	$ 584,067	$ 89,033
8	1980	System Supervisory Equipment	$ 2,618,896	$ 397,393	$ -	$ 3,016,289	$ 739,198	$ 186,255	$ -	$ 925,452	$ 2,090,837
47	1990	Other Tangible Property	$ 133,004	$ -	$ -	$ 133,004	$ 133,004	$ -	$ -	$ 133,004	-$ 0
0	1995	Contributions and Grants	-$ 47,115,668	$ -	$ -	-$ 47,115,668	-$ 21,948,049	-$ 1,095,885	$ -	-$ 23,043,934	-$ 24,071,734
	various	Major Spare Parts	$ 625,250	$ 15,250	$ -	$ 640,500	$ 15,250	$ 15,250	$ -	$ 30,500	$ 610,000
	2440	Capital contributions - Distribution	-$ 26,111,919	-$ 2,539,386	$ -	-$ 28,651,305	-$ 3,159,886	-$ 688,413	$ -	-$ 3,848,299	-$ 24,803,006
		Sub-Total	**$ 182,809,837**	**$ 9,159,839**	**-$ 650,000**	**$ 191,319,676**	**$ 79,893,749**	**$ 4,593,359**	**-$ 300,000**	**$ 84,187,108**	**$ 107,132,568**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 182,809,837**	**$ 9,159,839**	**-$ 650,000**	**$ 191,319,676**	**$ 79,893,749**	**$ 4,593,359**	**-$ 300,000**	**$ 84,187,108**	**$ 107,132,568**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ 4,593,359**			

			Less: *Fully Allocated Depreciation*	
10	1930	Transportation		-$ 324,363
8	1940	Tools		-$ 40,452
47	2440	Capital Contributions		$ 688,413
			Net Depreciation	**$ 4,916,957**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).

2 The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.

4 The additions in column (E) must not include construction work in progress (CWIP).
Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

5 Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

7 This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

8 The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

Appendix 2-BB
Service Life Comparison
Table F-1 from Kinetrics Report[1]

		Asset Details			Useful Life			USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min, Max TUL?	
Parent*	#	Category| Component | Type			MIN UL	TUL	MAX UL			Years	Rate	Years	Rate	Below Min TUL	Above Max TUL
OH	1	Fully Dressed Wood Poles	Overall		35	45	75	1830	OH Pole System	45	2%	45	2%	No	No
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	2	Fully Dressed Concrete Poles	Overall		50	60	80	1830	OH Pole System	45	2%	45	2%	Yes	No
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	3	Fully Dressed Steel Poles	Overall		60	60	80	1830	n/a						
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	4	OH Line Switch			30	45	55	1835	OH Devices	45	2%	45	2%	No	No
	5	OH Line Switch Motor			15	25	25	1835	n/a						
	6	OH Line Switch RTU			15	20	20	1980	System Supervisory Equipment	15	7%	15	7%	No	No
	7	OH Integral Switches			35	45	60	1835	OH Remote Switches	20	5%	35	3%	No	No
	8	OH Conductors			50	60	75	1835	OH Wires	45	2%	45	2%	Yes	No
	9	OH Transformers & Voltage Regulators			30	40	60	1850	Distribution Transformers	40	3%	40	3%	No	No
	10	OH Shunt Capacitor Banks			25	30	40								
	11	Reclosers			25	40	55	1835	OH Devices	45	2%	45	2%	No	No
TS & MS	12	Power Transformers	Overall		30	45	60	1850	Distribution Transformers	40	3%	40	3%	No	No
			Bushing		10	20	30								
			Tap Changer		20	30	60								
	13	Station Service Transformer			30	45	55	1850	Distribution Transformers	40	3%	40	3%	No	No
	14	Station Grounding Transformer			30	40	40	1850	Distribution Transformers	40	3%	40	3%	No	No
	15	Station DC System	Overall		10	20	30	1980	System Supervisory Equipment	15	7%	15	7%	No	No
			Battery Bank		10	15	15								
			Charger		20	20	30								
	16	Station Metal Clad Switchgear	Overall		30	40	60	1820	Switchgear	30	3%	30	3%	No	No
			Removable Breaker		25	40	60	1820	Switchgear	30	3%	30	3%	No	No
	17	Station Independent Breakers			35	45	65	1820	n/a						
	18	Station Switch			30	50	60	1820	Substation Equipment	30	3%	30	3%	No	No
	19	Electromechanical Relays			25	35	50	1820	Substation Equipment	30	3%	30	3%	No	No
	20	Solid State Relays			10	30	45	1820	Substation Equipment	30	3%	30	3%	No	No
	21	Digital & Numeric Relays			15	20	20	1820	n/a						
	22	Rigid Busbars			30	55	60	1820	n/a						
	23	Steel Structure			35	50	90	1820	Substation Equipment	30	3%	40	3%	No	No
UG	24	Primary Paper Insulated Lead Covered (PILC) Cables			60	65	75	1845	n/a						
	25	Primary Ethylene-Propylene Rubber (EPR) Cables			20	25	25	1845	n/a						
	26	Primary Non-Tree Retardant (TR) Cross Linked Polyethylene (XLPE) Cables Direct Buried			20	25	30	1845	n/a						
	27	Primary Non-TR XLPE Cables in Duct			20	25	30	1845	n/a						
	29	Primary TR XLPE Cables in Duct			35	40	55	1845	UG Cable System	40	3%	40	3%	No	No
	30	Secondary PILC Cables			70	75	80								
	31	Secondary Cables Direct Buried			25	35	40	1855	UG Cable System	40	3%	40	3%	No	No
	32	Secondary Cables in Duct			35	40	60	1855	UG Cable System	40	3%	40	3%	No	No
	33	Network Tranformers	Overall		20	35	50	1850	Distribution Transformers	40	3%	40	3%	No	No
			Protector		20	35	40								
	34	Pad-Mounted Transformers			25	40	45	1850	Distribution Transformers	40	3%	40	3%	No	No
	35	Submersible/Vault Transformers			25	35	45	1850	Distribution Transformers	40	3%	40	3%	No	No
	36	UG Foundation			35	55	70	1840	Duct & Civil	40	3%	40	3%	No	No
	37	UG Vaults	Overall		40	60	80	1840	Duct & Civil	40	3%	40	3%	No	No
			Roof		20	30	45								
	38	UG Vault Switches			20	35	50	1845	UG Cable System	40	3%	40	3%	No	No
	39	Pad-Mounted Switchgear			20	30	45	1845	Pad Mounted Switchgear	20	5%	20	5%	No	No
	40	Ducts			30	50	85	1840	Duct & Civil	40	3%	40	3%	No	No
	41	Concrete Encased Duct Banks			35	55	80	1840	Duct & Civil	40	3%	40	3%	No	No
	42	Cable Chambers			50	60	80	1840	Duct & Civil	40	3%	50	2%	No	No
S	43	Remote SCADA			15	20	30	1980	System Supervisory Equipment	15	7%	15	7%	No	No

Table F-2 from Kinetrics Report[1]

	Asset Details		Useful Life Range		USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min, Max TUL?	
#	Category| Component | Type						Years	Rate	Years	Rate	Below Min Range	Above Max Range
1	Office Equipment		5	15	1915	Office Equipment	10	10%	10	10%	No	No
2	Vehicles	Trucks & Buckets	5	15	1930	Vehicles - Heavy	12	8%	12	8%	No	No
		Trailers	5	20	1930	Vehicles - Light	8	13%	8	13%	No	No
		Vans	5	10	1930	Vehicles - Other Mobile Equipment	12	8%	12	8%	No	Yes
3	Administrative Buildings		50	75	1908	Administrative Buildings	50	2%	50	2%	No	No
4	Leasehold Improvements		Lease dependent		1910	Leasehold Improvements	5	20%	5	20%		
5	Station Buildings	Station Buildings	50	75		n/a						
		Parking	25	30		n/a						
		Fence	25	60		n/a						
		Roof	20	30		n/a						
6	Computer Equipment	Hardware	3	5	1920	Computer Hardware	5	20%	5	20%	No	No
		Software	2	5	1925	Computer Software	5	20%	5	20%	No	No
7	Equipment	Power Operated	5	10	1940	Power Operated	10	10%	10	10%	No	No
		Stores	5	10	1935	Stores Equipment	12	8%	12	8%	No	Yes
		Tools, Shop, Garage Equipment	5	10	1940	Major Tools	10	10%	10	10%	No	No
		Measurement & Testing Equipment	5	10	1945	Measurement & Testing Equipment	10	10%	10	10%	No	No
8	Communication	Towers	60	70	1955	n/a						
		Wireless	2	10	1955	Communication Equipment	10	10%	10	10%	No	No
9	Residential Energy Meters		25	35	1860	n/a		0%				
10	Industrial/Commercial Energy Meters		25	35	1860	n/a		0%				
11	Wholesale Energy Meters		15	30								
12	Current & Potential Transformer (CT & PT)		35	50								
13	Smart Meters		5	15	1860	Meters	15	0%	15	7%	No	No
14	Repeaters - Smart Metering		10	15	1860	Meters	15	0%	15	7%	No	No
15	Data Collectors - Smart Metering		15	20	1860	Meters	15	0%	15	7%	No	No

*** TS & MS = Transformer and Municipal Stations UG = Underground Systems S = Monitoring and Control Systems**

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707			$ -		37.50	2.67%	40.00	2.50%	$ 3,059	$ -	$ -	$ 3,059	$ 3,059	$ 0
1611	Computer Software (Formally known as Account 1925)	$ 440,771		$ 440,771			$ -	$ 330,483	2.79	35.84%	5.00	20.00%	$ 157,982	$ -	$ 33,048	$ 191,031	$ 191,003	-$ 28
1612	Land Rights (Formally known as Account 1906)			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1805	Land	$ 69,883		$ 69,883			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1808	Buildings			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1810	Leasehold Improvements			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1815	Transformer Station Equipment >50 kV			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1820	Distribution Station Equipment <50 kV	$ 43,417		$ 43,417			$ -		2.84	35.21%	30.00	3.33%	$ 15,288	$ -	$ -	$ 15,288	$ 15,275	-$ 13
1825	Storage Battery Equipment			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1830	Poles, Towers & Fixtures	$ 21,120,953		$ 21,120,953			$ -	$ 1,648,808	38.10	2.62%	45.00	2.22%	$ 554,356	$ -	$ 18,320	$ 572,676	$ 572,680	$ 4
1835	Overhead Conductors & Devices	$ 10,737,189		$ 10,737,189			$ -	$ 837,639	36.27	2.76%	45.00	2.22%	$ 296,035	$ -	$ 9,307	$ 305,342	$ 305,344	$ 2
1840	Underground Conduit	$ 17,556,609		$ 17,556,609			$ -	$ 1,598,185	30.55	3.27%	40.00	2.50%	$ 574,684	$ -	$ 19,977	$ 594,662	$ 594,670	$ 8
1845	Underground Conductors & Devices	$ 12,125,853		$ 12,125,853			$ -	$ 1,314,963	33.07	3.02%	40.00	2.50%	$ 366,672	$ -	$ 16,437	$ 383,109	$ 383,063	-$ 46
1850	Line Transformers	$ 21,903,085		$ 21,903,085			$ -	$ 1,940,950	30.12	3.32%	40.00	2.50%	$ 727,194	$ -	$ 24,262	$ 751,456	$ 751,400	-$ 56
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509			$ -	$ 743,376	34.18	2.93%	40.00	2.50%	$ 263,385	$ -	$ 9,292	$ 272,677	$ 272,684	$ 7
1860	Meters			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1860	Meters (Smart Meters)	$ 5,850,482		$ 5,850,482			$ -	$ 792,384	6.74	14.84%	15.00	6.67%	$ 868,024	$ -	$ 26,413	$ 894,437	$ 894,650	$ 213
1905	Land	$ 4,040,000		$ 4,040,000			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219			$ -	$ 1,299,480	49.50	2.02%	50.00	2.00%	$ 178,873	$ -	$ 12,995	$ 191,868	$ 178,873	-$ 12,995
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910			$ -		49.50	2.02%	50.00	2.00%	-$ 28,584	$ -	$ -	-$ 28,584	-$ 28,584	$ 0
1910	Leasehold Improvements			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1915	Office Furniture & Equipment (10 years)	$ 357,262		$ 357,262			$ -	$ 66,356	7.35	13.61%	10.00	10.00%	$ 48,607	$ -	$ 3,318	$ 51,925	$ 51,923	-$ 2
1915	Office Furniture & Equipment (5 years)			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equipment - Hardware	$ 309,831		$ 309,831			$ -	$ 80,109	3.07	32.55%	5.00	20.00%	$ 100,856	$ -	$ 8,011	$ 108,867	$ 108,879	$ 12
1920	Computer Equip.-Hardware(Post Mar. 22/04)			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1930	Transportation Equipment	$ 1,461,807		$ 1,461,807			$ -	$ 480,681	8.31	12.03%	10.50	9.52%	$ 175,909	$ -	$ 22,890	$ 198,799	$ 199,155	$ 356
1935	Stores Equipment	$ 320,182		$ 320,182			$ -	$ 7,460	16.17	6.18%	12.00	8.33%	$ 19,801	$ -	$ 311	$ 20,112	$ 20,108	-$ 4
1940	Tools, Shop & Garage Equipment	$ 61,684		$ 61,684			$ -	$ 25,577	3.34	29.94%	10.00	10.00%	$ 18,468	$ -	$ 1,279	$ 19,747	$ 19,725	-$ 22
1945	Measurement & Testing Equipment	$ 49,393		$ 49,393			$ -			0.00%	10.00	10.00%	$ -	$ -	$ -	$ -		$ -
1950	Power Operated Equipment			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1955	Communications Equipment	$ 344,204		$ 344,204			$ -	$ 79,731	9.16	10.92%	10.00	10.00%	$ 37,577	$ -	$ 3,987	$ 41,563	$ 41,573	$ 10
1955	Communication Equipment (Smart Meters)			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1960	Miscellaneous Equipment			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1970	Load Management Controls Customer Premises			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1975	Load Management Controls Utility Premises			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1980	System Supervisor Equipment	$ 75,608		$ 75,608			$ -	$ 74,692	13.00	7.69%	15.00	6.67%	$ 5,816	$ -	$ 2,490	$ 8,306	$ 8,317	$ 11
1985	Miscellaneous Fixed Assets			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1990	Other Tangible Property	$ 72,697		$ 72,697			$ -		5.02	19.92%	10.00	10.00%	$ 14,481	$ -	$ -	$ 14,481	$ 14,468	-$ 13
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303			$ -		29.73	3.36%		0.00%	-$ 1,106,536	$ -	$ -	-$ 1,106,536	-$ 1,106,498	$ 38
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515			$ -	-$ 3,333,020	37.57	2.66%	40.00	2.50%	-$ 172,518	$ -	-$ 41,663	-$ 214,181	-$ 214,162	$ 19
2005	Property Under Finance Lease			$ -			$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
	Total	**$ 74,118,617**	**$ -**	**$ 74,118,617**	**$ -**	**$ -**	**$ -**	**$ 7,987,854**					**$ 3,119,431**	**$ -**	**$ 170,673**	**$ 3,290,104**	**$ 3,277,605**	**-$ 12,499**

Appendix 2-C
Depreciation and Amortization Expense

Account	Description	Book Values							Service Lives				Depreciation Expense						
		Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ -		$ -		37.50	2.67%	40.00	2.50%	**$ 3,059**	**$ -**	**$ -**	**$ 3,059**	$ 3,059	**$ 0**
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 3,756	$ 437,015	$ 330,483		$ 330,483	$ 487,432	3.24	30.86%	5.00	20.00%	**$ 134,881**	**$ 66,097**	**$ 48,743**	**$ 249,721**	$ 249,705	**-$ 16**
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 4,079	$ 39,338	$ -		$ -		3.51	28.49%	30.00	3.33%	**$ 11,207**	**$ -**	**$ -**	**$ 11,207**	$ 11,196	**-$ 11**
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 1,648,808		$ 1,648,808	$ 1,061,004	38.16	2.62%	45.00	2.22%	**$ 550,713**	**$ 36,640**	**$ 11,789**	**$ 599,142**	$ 599,157	**$ 15**
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 837,639		$ 837,639	$ 827,424	36.68	2.73%	45.00	2.22%	**$ 292,388**	**$ 18,614**	**$ 9,194**	**$ 320,196**	$ 320,218	**$ 22**
1840	Underground Conduit	$ 17,556,609		$ 17,556,609	$ 1,598,185		$ 1,598,185	$ 1,182,959	30.47	3.28%	40.00	2.50%	**$ 576,193**	**$ 39,955**	**$ 14,787**	**$ 630,935**	$ 631,006	**$ 71**
1845	Underground Conductors & Devices	$ 12,125,853	$ 23,106	$ 12,102,747	$ 1,314,963		$ 1,314,963	$ 950,594	32.88	3.04%	40.00	2.50%	**$ 368,088**	**$ 32,874**	**$ 11,882**	**$ 412,845**	$ 412,848	**$ 3**
1850	Line Transformers	$ 21,903,085	$ 128,825	$ 21,774,260	$ 1,940,950		$ 1,940,950	$ 1,598,855	30.28	3.30%	40.00	2.50%	**$ 719,097**	**$ 48,524**	**$ 19,986**	**$ 787,607**	$ 787,707	**$ 100**
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 743,376		$ 743,376	$ 646,435	34.01	2.94%	40.00	2.50%	**$ 264,702**	**$ 18,584**	**$ 8,080**	**$ 291,367**	$ 291,401	**$ 34**
1860	Meters	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1860	Meters (Smart Meters)	$ 5,850,482	$ 117,949	$ 5,732,533	$ 792,384		$ 792,384	$ 1,031,568	8.28	12.08%	15.00	6.67%	**$ 692,335**	**$ 52,826**	**$ 34,386**	**$ 779,546**	$ 779,471	**-$ 75**
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,299,480		$ 1,299,480	$ 74,555	49.50	2.02%	50.00	2.00%	**$ 178,873**	**$ 25,990**	**$ 746**	**$ 205,608**	$ 207,204	**$ 1,596**
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910	$ -		$ -		49.50	2.02%	50.00	2.00%	**-$ 28,584**	**$ -**	**$ -**	**-$ 28,584**	-$ 28,584	**$ 0**
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 1,097	$ 356,165	$ 66,356		$ 66,356	$ 5,773	7.41	13.50%	10.00	10.00%	**$ 48,065**	**$ 6,636**	**$ 289**	**$ 54,990**	$ 54,981	**-$ 9**
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equipment - Hardware	$ 309,831	$ 5,304	$ 304,527	$ 80,109		$ 80,109	$ 70,635	3.39	29.50%	5.00	20.00%	**$ 89,831**	**$ 16,022**	**$ 7,064**	**$ 112,916**	$ 112,986	**$ 70**
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1930	Transportation Equipment	$ 1,461,807		$ 1,461,807	$ 480,681		$ 480,681	$ 117,645	8.30	12.05%	10.00	10.00%	**$ 176,121**	**$ 48,068**	**$ 5,882**	**$ 230,072**	$ 230,038	**-$ 34**
1935	Stores Equipment	$ 320,182		$ 320,182	$ 7,460		$ 7,460	$ 6,000	16.17	6.18%	12.00	8.33%	**$ 19,801**	**$ 622**	**$ 250**	**$ 20,673**	$ 20,669	**-$ 4**
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 933	$ 60,751	$ 25,577		$ 25,577	$ 30,928	9.08	11.01%	10.00	10.00%	**$ 6,691**	**$ 2,558**	**$ 1,546**	**$ 10,795**	$ 10,793	**-$ 2**
1945	Measurement & Testing Equipment	$ 49,393		$ 49,393	$ -		$ -		4.56	21.93%	10.00	10.00%	**$ 10,832**	**$ -**	**$ -**	**$ 10,832**	$ 10,824	**-$ 8**
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1955	Communications Equipment	$ 344,204	$ 335	$ 343,869	$ 79,731		$ 79,731	$ 13,232	9.05	11.05%	10.00	10.00%	**$ 37,997**	**$ 7,973**	**$ 662**	**$ 46,631**	$ 46,617	**-$ 14**
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 74,692		$ 74,692	$ 819,075	6.02	16.61%	15.00	6.67%	**$ 12,559**	**$ 4,979**	**$ 27,303**	**$ 44,841**	$ 44,847	**$ 6**
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ 72,697		$ 72,697	$ -		$ -		5.02	19.92%	10.00	10.00%	**$ 14,481**	**$ -**	**$ -**	**$ 14,481**	$ 14,468	**-$ 13**
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.75	3.36%	40.00	2.50%	**-$ 1,105,792**	**$ -**	**$ -**	**-$ 1,105,792**	-$ 1,105,481	**$ 311**
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 3,333,020		-$ 3,333,020	-$ 2,879,515	36.85	2.71%	40.00	2.50%	**-$ 175,889**	**-$ 83,326**	**-$ 35,994**	**-$ 295,209**	-$ 295,202	**$ 7**
2005	Property Under Finance Lease	$ -		$ -	$ -		$ -		-	0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
	Total	**$ 74,118,617**	**$ 403,505**	**$ 73,715,112**	**$ 7,987,854**	**$ -**	**$ 7,987,854**	**$ 6,044,599**					**$ 2,897,651**	**$ 343,635**	**$ 166,593**	**$ 3,407,880**	**$ 3,409,928**	**$ 2,048**

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ -		$ -		37.50	2.67%	40.00	2.50%	$ 3,059	$ -	$ -	$ 3,059	$ 3,059	$ 0
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 81,307	$ 359,464	$ 817,915		$ 817,915	$ 550,748	4.26	23.47%	5.00	20.00%	$ 84,381	$ 163,583	$ 55,075	$ 303,039	$ 302,989	-$ 50
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 8,776	$ 34,641	$ -		$ -	$ 980	3.19	31.35%	30.00	3.33%	$ 10,859	$ -	$ 16	$ 10,876	$ 10,887	$ 11
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 2,709,812		$ 2,709,812	$ 1,678,286	38.25	2.61%	45.00	2.22%	$ 549,418	$ 60,218	$ 18,648	$ 628,283	$ 628,353	$ 70
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 1,665,063		$ 1,665,063	$ 1,008,942	36.75	2.72%	45.00	2.22%	$ 291,831	$ 37,001	$ 11,210	$ 340,043	$ 340,070	$ 27
1840	Underground Conduit	$ 17,556,609		$ 17,556,609	$ 2,781,144		$ 2,781,144	$ 1,480,577	30.65	3.26%	40.00	2.50%	$ 572,809	$ 69,529	$ 18,507	$ 660,845	$ 660,886	$ 41
1845	Underground Conductors & Devices	$ 12,125,853	$ 23,106	$ 12,102,747	$ 2,265,557		$ 2,265,557	$ 887,635	33.12	3.02%	40.00	2.50%	$ 365,421	$ 56,639	$ 11,095	$ 433,155	$ 433,167	$ 12
1850	Line Transformers	$ 21,903,085	$ 128,825	$ 21,774,260	$ 3,539,805		$ 3,539,805	$ 2,149,076	30.62	3.27%	40.00	2.50%	$ 711,112	$ 88,495	$ 26,863	$ 826,471	$ 826,576	$ 105
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 1,389,811		$ 1,389,811	$ 845,519	34.40	2.91%	40.00	2.50%	$ 261,701	$ 34,745	$ 10,569	$ 307,015	$ 306,995	-$ 20
1860	Meters	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1860	Meters (Smart Meters)	$ 5,850,482	$ 392,429	$ 5,458,053	$ 1,823,952		$ 1,823,952	$ 1,486,195	8.28	12.08%	15.00	6.67%	$ 659,185	$ 121,597	$ 49,540	$ 830,322	$ 830,170	-$ 152
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,374,035		$ 1,374,035	$ 55,832	49.50	2.02%	50.00	2.00%	$ 178,873	$ 27,481	$ 558	$ 206,912	$ 207,304	$ 392
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910	$ -		$ -		49.50	2.02%	50.00	2.00%	-$ 28,584	$ -	$ -	-$ 28,584	-$ 28,584	$ 0
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 5,313	$ 351,949	$ 72,129		$ 72,129	$ 6,682	7.76	12.89%	10.00	10.00%	$ 45,354	$ 7,213	$ 334	$ 52,901	$ 52,889	-$ 12
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equipment - Hardware	$ 309,831	$ 22,293	$ 287,538	$ 150,744		$ 150,744	$ 81,671	4.27	23.42%	5.00	20.00%	$ 67,339	$ 30,149	$ 8,167	$ 105,655	$ 105,695	$ 40
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1930	Transportation Equipment	$ 1,461,807		$ 1,461,807	$ 598,326		$ 598,326	$ 459,485	8.53	11.72%	10.00	10.00%	$ 171,372	$ 59,833	$ 22,974	$ 254,179	$ 254,123	-$ 56
1935	Stores Equipment	$ 320,182		$ 320,182	$ 13,460		$ 13,460	$ 8,476	16.17	6.18%	12.00	8.33%	$ 19,801	$ 1,122	$ 353	$ 21,276	$ 21,272	-$ 4
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 933	$ 60,751	$ 56,505		$ 56,505	$ 143,258	9.08	11.01%	10.00	10.00%	$ 6,691	$ 5,651	$ 7,163	$ 19,504	$ 19,121	-$ 383
1945	Measurement & Testing Equipment	$ 49,393	$ 912	$ 48,481	$ -		$ -	$ 43,455	4.56	21.93%	10.00	10.00%	$ 10,632	$ -	$ 2,173	$ 12,805	$ 12,541	-$ 264
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1955	Communications Equipment	$ 344,204	$ 559	$ 343,645	$ 92,963		$ 92,963		9.05	11.05%	10.00	10.00%	$ 37,972	$ 9,296	$ -	$ 47,268	$ 46,505	-$ 763
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 893,767		$ 893,767	$ 337,550	12.90	7.75%	15.00	6.67%	$ 5,861	$ 59,584	$ 11,252	$ 76,697	$ 75,940	-$ 757
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1990	Other Tangible Property	$ 72,697		$ 72,697	$ -		$ -		5.02	19.92%	10.00	10.00%	$ 14,481	$ -	$ -	$ 14,481	$ 14,468	-$ 13
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.75	3.36%	40.00	2.50%	-$ 1,105,792	$ -	$ -	-$ 1,105,792	-$ 1,105,235	$ 557
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 6,212,535		-$ 6,212,535	-$ 2,920,318	36.85	2.71%	40.00	2.50%	-$ 175,889	-$ 155,313	-$ 36,504	-$ 367,706	-$ 368,975	$ 1,269
2005	Property Under Finance Lease	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
	Total	**$ 74,118,617**	**$ 782,574**	**$ 73,336,043**	**$ 14,032,453**	**$ -**	**$ 14,032,453**	**$ 8,304,049**					**$ 2,757,889**	**$ 676,822**	**$ 217,994**	**$ 3,652,705**	**$ 3,650,216**	**-$ 2,489**

Appendix 2-C
Depreciation and Amortization Expense

Account	Description	Book Values							Service Lives				Depreciation Expense					
		Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated [7]	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated [8]	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ -		$ -	$ 1,964,992	37.50	2.67%	40.00	2.50%	**$ 3,059**	**$ -**	**$ 24,562**	**$ 27,621**	$ 27,621	**-$ 0**
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 172,933	$ 267,838	$ 1,368,663		$ 1,368,663	$ 207,348	4.07	24.57%	5.00	20.00%	**$ 65,808**	**$ 273,733**	**$ 20,735**	**$ 360,275**	$ 360,286	**$ 11**
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 34,108	$ 9,309	$ 980		$ 980		3.51	28.49%	30.00	3.33%	**$ 2,652**	**$ 33**	**$ -**	**$ 2,685**	$ 2,492	**-$ 193**
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 4,388,098		$ 4,388,098	$ 953,574	38.56	2.59%	45.00	2.22%	**$ 545,001**	**$ 97,513**	**$ 10,595**	**$ 653,109**	$ 653,147	**$ 38**
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 2,674,005		$ 2,674,005	$ 836,727	31.40	3.18%	45.00	2.22%	**$ 341,554**	**$ 59,422**	**$ 9,297**	**$ 410,273**	$ 410,189	**-$ 84**
1840	Underground Conduit	$ 17,556,609		$ 17,556,609	$ 4,261,721		$ 4,261,721	$ 1,909,353	30.50	3.28%	40.00	2.50%	**$ 575,627**	**$ 106,543**	**$ 23,867**	**$ 706,036**	$ 706,008	**-$ 28**
1845	Underground Conductors & Devices	$ 12,125,853	$ 23,106	$ 12,102,747	$ 3,153,192		$ 3,153,192	$ 1,261,979	32.58	3.07%	40.00	2.50%	**$ 371,478**	**$ 78,830**	**$ 15,775**	**$ 466,082**	$ 466,044	**-$ 38**
1850	Line Transformers	$ 21,903,085	$ 147,991	$ 21,755,094	$ 5,688,881		$ 5,688,881	$ 1,593,486	33.96	2.94%	40.00	2.50%	**$ 640,609**	**$ 142,222**	**$ 19,919**	**$ 802,750**	$ 802,673	**-$ 77**
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 2,235,330		$ 2,235,330	$ 587,882	34.01	2.94%	40.00	2.50%	**$ 264,702**	**$ 55,883**	**$ 7,349**	**$ 327,934**	$ 327,991	**$ 57**
1860	Meters	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1860	Meters (Smart Meters)	$ 5,850,482	$ 577,292	$ 5,273,190	$ 3,310,147		$ 3,310,147	$ 1,215,553	8.33	12.00%	15.00	6.67%	**$ 633,036**	**$ 220,676**	**$ 40,518**	**$ 894,231**	$ 894,093	**-$ 138**
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,429,867		$ 1,429,867	$ 364,220	49.50	2.02%	50.00	2.00%	**$ 178,873**	**$ 28,597**	**$ 3,642**	**$ 211,113**	$ 216,235	**$ 5,122**
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910	$ -		$ -		49.50	2.02%	50.00	2.00%	**-$ 28,584**	**$ -**	**$ -**	**-$ 28,584**	-$ 28,584	**$ 0**
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 13,827	$ 343,435	$ 78,811		$ 78,811		8.08	12.38%	10.00	10.00%	**$ 42,504**	**$ 7,881**	**$ -**	**$ 50,385**	$ 50,385	**-$ 0**
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equipment - Hardware	$ 309,831	$ 106,583	$ 203,248	$ 232,415		$ 232,415	$ 106,498	5.00	20.00%	5.00	20.00%	**$ 40,650**	**$ 46,483**	**$ 10,650**	**$ 97,782**	$ 95,606	**-$ 2,176**
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1930	Transportation Equipment	$ 1,461,807	$ 28,495	$ 1,433,312	$ 1,057,811		$ 1,057,811	$ 134,104	9.10	10.99%	10.00	10.00%	**$ 157,507**	**$ 105,781**	**$ 6,705**	**$ 269,993**	$ 269,919	**-$ 74**
1935	Stores Equipment	$ 320,182		$ 320,182	$ 21,936		$ 21,936	$ 26,414	16.17	6.18%	12.00	8.33%	**$ 19,801**	**$ 1,828**	**$ 1,101**	**$ 22,730**	$ 22,726	**-$ 4**
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 2,385	$ 59,299	$ 199,763		$ 199,763	$ 52,594	9.08	11.01%	10.00	10.00%	**$ 6,531**	**$ 19,976**	**$ 2,630**	**$ 29,137**	$ 28,430	**-$ 707**
1945	Measurement & Testing Equipment	$ 49,393	$ 2,622	$ 46,771	$ 43,455		$ 43,455	$ 826	4.56	21.93%	10.00	10.00%	**$ 10,257**	**$ 4,346**	**$ 41**	**$ 14,644**	$ 14,185	**-$ 459**
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1955	Communications Equipment	$ 344,204	$ 9,346	$ 334,858	$ 92,963		$ 92,963	$ 13,627	9.70	10.31%	10.00	10.00%	**$ 34,521**	**$ 9,296**	**$ 681**	**$ 44,499**	$ 44,262	**-$ 237**
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 1,231,317		$ 1,231,317	$ 536,793	6.22	16.08%	15.00	6.67%	**$ 12,156**	**$ 82,088**	**$ 17,893**	**$ 112,137**	$ 111,589	**-$ 548**
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ 72,697		$ 72,697	$ -		$ -		5.02	19.92%	10.00	10.00%	**$ 14,481**	**$ -**	**$ -**	**$ 14,481**	$ 14,468	**-$ 13**
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.75	3.36%	40.00	2.50%	**-$ 1,105,792**	**$ -**	**$ -**	**-$ 1,105,792**	-$ 1,105,133	**$ 659**
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 9,132,853		-$ 9,132,853	-$ 2,025,360	36.85	2.71%	40.00	2.50%	**-$ 175,889**	**-$ 228,321**	**-$ 25,317**	**-$ 429,527**	-$ 431,291	**-$ 1,764**
2005	Property Under Finance Lease	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
	Total	**$ 74,118,617**	**$ 1,236,809**	**$ 72,881,808**	**$ 22,336,502**	**$ -**	**$ 22,336,502**	**$ 9,740,610**					**$ 2,650,541**	**$ 1,112,811**	**$ 190,643**	**$ 3,953,995**	**$ 3,953,341**	**-$ 654**

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ 1,964,992		$ 1,964,992	$ 115,892	37.50	2.67%	40.00	2.50%	**$ 3,059**	**$ 49,125**	**$ 1,449**	**$ 53,632**	$ 55,118	**$ 1,486**
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 272,608	$ 168,163	$ 1,576,011		$ 1,576,011	$ 70,826	4.07	24.57%	5.00	20.00%	**$ 41,318**	**$ 315,202**	**$ 7,083**	**$ 363,602**	$ 357,116	**-$ 6,486**
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 35,124	$ 8,293	$ 980		$ 980		3.51	28.49%	30.00	3.33%	**$ 2,363**	**$ 33**	**$ -**	**$ 2,395**	$ 2,222	**-$ 173**
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 5,341,672		$ 5,341,672	$ 2,434,491	38.77	2.58%	45.00	2.22%	**$ 542,049**	**$ 118,704**	**$ 27,050**	**$ 687,802**	$ 687,777	**-$ 25**
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 3,510,732		$ 3,510,732	$ 1,913,635	33.68	2.97%	45.00	2.22%	**$ 318,432**	**$ 78,016**	**$ 21,263**	**$ 417,711**	$ 417,749	**$ 38**
1840	Underground Conduit	$ 17,556,609	$ 12,370	$ 17,544,239	$ 6,171,074		$ 6,171,074	$ 740,115	30.60	3.27%	40.00	2.50%	**$ 573,341**	**$ 154,277**	**$ 9,251**	**$ 736,869**	$ 736,830	**-$ 39**
1845	Underground Conductors & Devices	$ 12,125,853	$ 23,106	$ 12,102,747	$ 4,415,171		$ 4,415,171	$ 611,441	32.95	3.03%	40.00	2.50%	**$ 367,306**	**$ 110,379**	**$ 7,643**	**$ 485,329**	$ 485,384	**$ 55**
1850	Line Transformers	$ 21,903,085	$ 147,991	$ 21,755,094	$ 7,282,367		$ 7,282,367	$ 1,780,282	31.34	3.19%	40.00	2.50%	**$ 694,164**	**$ 182,059**	**$ 22,254**	**$ 898,477**	$ 898,507	**$ 30**
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 2,823,212		$ 2,823,212	$ 373,374	34.07	2.94%	40.00	2.50%	**$ 264,236**	**$ 70,580**	**$ 4,667**	**$ 339,483**	$ 339,519	**$ 36**
1860	Meters	$ -		$ -	$ -		$ -			0.00%	40.00	2.50%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1860	Meters (Smart Meters)	$ 5,850,482	$ 914,604	$ 4,935,878	$ 4,525,700		$ 4,525,700	$ 1,280,000	9.40	10.64%	15.00	6.67%	**$ 525,093**	**$ 301,713**	**$ 42,667**	**$ 869,473**	$ 869,290	**-$ 183**
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,794,087		$ 1,794,087	$ 30,135	49.50	2.02%	50.00	2.00%	**$ 178,873**	**$ 35,882**	**$ 301**	**$ 215,056**	$ 216,897	**$ 1,841**
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910	$ -		$ -		49.50	2.02%	50.00	2.00%	**-$ 28,584**	**$ -**	**$ -**	**-$ 28,584**	-$ 28,584	**$ 0**
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 13,827	$ 343,435	$ 78,811		$ 78,811	$ 2,685	8.08	12.38%	10.00	10.00%	**$ 42,504**	**$ 7,881**	**$ 134**	**$ 50,520**	$ 50,165	**-$ 355**
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equipment - Hardware	$ 309,831	$ 190,927	$ 118,904	$ 338,913		$ 338,913	$ 83,786	5.00	20.00%	5.50	18.18%	**$ 23,781**	**$ 61,621**	**$ 7,617**	**$ 93,018**	$ 89,373	**-$ 3,645**
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1930	Transportation Equipment	$ 1,461,807	$ 59,869	$ 1,401,938	$ 1,191,915		$ 1,191,915		8.52	11.74%	10.90	9.17%	**$ 164,547**	**$ 109,350**	**$ -**	**$ 273,897**	$ 273,819	**-$ 78**
1935	Stores Equipment	$ 320,182		$ 320,182	$ 48,350		$ 48,350	$ 9,743	16.17	6.18%	12.00	8.33%	**$ 19,801**	**$ 4,029**	**$ 406**	**$ 24,236**	$ 24,233	**-$ 3**
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 2,385	$ 59,299	$ 252,357		$ 252,357	$ 18,043	9.08	11.01%	10.00	10.00%	**$ 6,531**	**$ 25,236**	**$ 902**	**$ 32,669**	$ 31,837	**-$ 832**
1945	Measurement & Testing Equipment	$ 49,393	$ 2,622	$ 46,771	$ 44,281		$ 44,281		4.87	20.53%	10.00	10.00%	**$ 9,604**	**$ 4,428**	**$ -**	**$ 14,032**	$ 14,027	**-$ 5**
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1955	Communications Equipment	$ 344,204	$ 9,346	$ 334,858	$ 106,590		$ 106,590	$ 9,108	9.70	10.31%	10.00	10.00%	**$ 34,521**	**$ 10,659**	**$ 455**	**$ 45,636**	$ 45,493	**-$ 143**
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 1,768,110		$ 1,768,110	$ 232,323	9.90	10.10%	15.00	6.67%	**$ 7,637**	**$ 117,874**	**$ 7,744**	**$ 133,255**	$ 133,252	**-$ 3**
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ 72,697		$ 72,697	$ -		$ -		6.59	15.17%	10.00	10.00%	**$ 11,031**	**$ -**	**$ -**	**$ 11,031**	$ 11,029	**-$ 2**
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.75	3.36%		0.00%	**-$ 1,105,792**	**$ -**	**$ -**	**-$ 1,105,792**	-$ 1,105,078	**$ 714**
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 11,158,213		-$ 11,158,213	-$ 2,303,048	36.85	2.71%	40.00	2.50%	**-$ 175,889**	**-$ 278,955**	**-$ 28,788**	**-$ 483,633**	-$ 484,446	**-$ 813**
2005	Property Under Finance Lease	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
	Total	**$ 74,118,617**	**$ 1,802,900**	**$ 72,315,717**	**$ 32,077,112**	**$ -**	**$ 32,077,112**	**$ 7,402,831**					**$ 2,519,926**	**$ 1,478,093**	**$ 132,098**	**$ 4,130,117**	**$ 4,121,529**	**-$ 8,588**

General: reasonability of the depreciation expense that is

Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

This appendix must be completed under MIFRS for each year for the earlier of:
1) all historical years back to its last rebasing; or
2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate depreciation schedules to complete (i.e. applicable years and accounting standard for each schedule).

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utility's change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the opening gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 OEB policy of the "half-year" rule - the applicant must

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column A (excel column

8 This should include assets in column D (excel column

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ 2,080,884		$ 2,080,884	-$ 194,227	37.50	2.67%	40.00	2.50%	**$ 3,059**	**$ 52,022**	**-$ 2,428**	**$ 52,653**	$ 50,073	**-$ 2,580**
1611	Computer Software (Formally known as Account 1926)	$ 440,771	$ 440,771	$ -	$ 1,646,837		$ 1,646,837	$ 69,824	-	0.00%	5.50	18.18%	**$ -**	**$ 299,425**	**$ 6,348**	**$ 305,773**	$ 294,969	**-$ 10,804**
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 41,564	$ 1,853	$ 980		$ 980		3.55	28.17%	30.00	3.33%	**$ 522**	**$ 33**	**$ -**	**$ 555**	$ 934	**$ 379**
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 7,776,163		$ 7,776,163	$ 1,352,817	39.48	2.53%	45.00	2.22%	**$ 532,300**	**$ 172,804**	**$ 15,031**	**$ 720,135**	$ 720,071	**-$ 64**
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 5,424,367		$ 5,424,367	$ 776,302	33.73	2.96%	45.00	2.22%	**$ 317,960**	**$ 120,541**	**$ 8,626**	**$ 447,127**	$ 447,099	**-$ 28**
1840	Underground Conduit	$ 17,556,609	$ 13,776	$ 17,542,833	$ 6,911,189		$ 6,911,189	$ 1,551,133	30.75	3.25%	40.00	2.50%	**$ 570,499**	**$ 172,780**	**$ 19,389**	**$ 762,668**	$ 762,721	**$ 53**
1845	Underground Conductors & Devices	$ 12,125,853	$ 29,359	$ 12,096,494	$ 5,026,612		$ 5,026,612	$ 999,088	32.71	3.06%	40.00	2.50%	**$ 369,810**	**$ 125,665**	**$ 12,489**	**$ 507,964**	$ 507,926	**-$ 38**
1850	Line Transformers	$ 21,903,085	$ 147,991	$ 21,755,094	$ 9,062,649		$ 9,062,649	$ 1,862,645	31.65	3.16%	40.00	2.50%	**$ 687,365**	**$ 226,566**	**$ 23,283**	**$ 937,214**	$ 937,124	**-$ 90**
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 3,196,586		$ 3,196,586	$ 727,844	34.12	2.93%	40.00	2.50%	**$ 263,848**	**$ 79,915**	**$ 9,098**	**$ 352,861**	$ 352,822	**-$ 39**
1860	Meters	$ -		$ -	$ -		$ -			0.00%	40.00	2.50%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1860	Meters (Smart Meters)	$ 5,850,482	$ 1,141,924	$ 4,708,558	$ 5,805,700		$ 5,805,700	$ 1,172,186	10.14	9.86%	15.00	6.67%	**$ 464,355**	**$ 387,047**	**$ 39,073**	**$ 890,474**	$ 890,184	**-$ 290**
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,824,222		$ 1,824,222		49.50	2.02%	50.00	2.00%	**$ 178,873**	**$ 36,484**	**$ -**	**$ 215,358**	$ 216,897	**$ 1,539**
1908	Buidling disallowed in 2016 COS	-$ 1,414,910		-$ 1,414,910	$ -		$ -		49.50	2.02%	50.00	2.00%	**-$ 28,584**	**$ -**	**$ -**	**-$ 28,584**	-$ 28,584	**$ 0**
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 17,022	$ 340,240	$ 81,496		$ 81,496		8.97	11.15%	10.00	10.00%	**$ 37,931**	**$ 8,150**	**$ -**	**$ 46,080**	$ 46,056	**-$ 24**
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equipment - Hardware	$ 309,831	$ 309,831	$ -	$ 422,699		$ 422,699	$ 92,147	-	0.00%	5.50	18.18%	**$ -**	**$ 76,854**	**$ 8,377**	**$ 85,231**	$ 85,744	**$ 513**
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1930	Transportation Equipment	$ 1,461,807	$ 166,809	$ 1,294,998	$ 1,191,915		$ 1,191,915	$ 68,707	8.98	11.14%	10.90	9.17%	**$ 144,209**	**$ 109,350**	**$ 3,152**	**$ 256,711**	$ 256,725	**$ 14**
1935	Stores Equipment	$ 320,182		$ 320,182	$ 58,093		$ 58,093		16.17	6.18%	12.00	8.33%	**$ 19,801**	**$ 4,841**	**$ -**	**$ 24,642**	$ 24,639	**-$ 3**
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 3,512	$ 58,172	$ 270,400		$ 270,400	$ 39,554	10.87	9.20%	10.00	10.00%	**$ 5,352**	**$ 27,040**	**$ 1,978**	**$ 34,369**	$ 34,369	**-$ 0**
1945	Measurement & Testing Equipment	$ 49,393	$ 4,408	$ 44,985	$ 44,281		$ 44,281		6.78	14.75%	10.00	10.00%	**$ 6,635**	**$ 4,428**	**$ -**	**$ 11,063**	$ 11,064	**$ 1**
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1955	Communications Equipment	$ 344,204	$ 11,095	$ 333,109	$ 115,698		$ 115,698	$ 13,139	9.70	10.31%	10.00	10.00%	**$ 34,341**	**$ 11,570**	**$ 657**	**$ 46,568**	$ 45,429	**-$ 1,139**
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 2,000,433		$ 2,000,433	$ 259,425	12.90	7.75%	15.00	6.67%	**$ 5,861**	**$ 133,362**	**$ 8,648**	**$ 147,871**	$ 148,676	**$ 805**
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ 72,697	$ 30,949	$ 41,748	$ -		$ -		10.00	10.00%	10.00	10.00%	**$ 4,175**	**$ -**	**$ -**	**$ 4,175**	$ 3,795	**-$ 380**
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.88	3.35%		0.00%	**-$ 1,100,981**	**$ -**	**$ -**	**-$ 1,100,981**	-$ 1,101,129	**-$ 148**
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 13,461,261		-$ 13,461,261	-$ 2,947,234	36.85	2.71%	40.00	2.50%	**-$ 175,889**	**-$ 336,532**	**-$ 36,840**	**-$ 549,261**	-$ 548,596	**$ 665**
	Major Spare							$ 610,000		0.00%	40.00	2.50%	**$ -**	**$ -**	**$ 7,625**	**$ 7,625**	$ -	**-$ 7,625**
2005	Property Under Finance Lease				0									0				0
	Total	**$ 74,118,617**	**$ 2,477,132**	**$ 71,641,485**	**$ 39,479,943**	**$ -**	**$ 39,479,943**	**$ 6,453,350**					**$ 2,341,442**	**$ 1,712,345**	**$ 124,504**	**$ 4,178,292**	**$ 4,159,008**	**-$ 19,284**

General: reasonability of the depreciation expense that is

Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

This appendix must be completed under MIFRS for each year for the earlier of:
1) all historical years back to its last rebasing; or
2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate depreciation schedules to complete (i.e. applicable years and accounting standard for each schedule).

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utility's change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the opening gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 OEB policy of the "half-year" rule - the applicant must

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column A (excel column

8 This should include assets in column D (excel column

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ 1,886,657		$ 1,886,657		37.50	2.67%	40.00	2.50%	$ 3,059	$ 47,166	$ -	$ 50,225	$ 50,073	-$ 152
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 440,771	$ -	$ 1,716,661	$ 502,441	$ 1,214,220	$ 547,060		0.00%	5.50	18.18%	$ -	$ 220,767	$ 49,733	$ 270,500	$ 263,251	-$ 7,249
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 43,814	-$ 397	$ 980		$ 980		3.55	28.17%	30.00	3.33%	-$ 112	$ 33	$ -	-$ 79	$ 934	$ 1,013
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 9,128,980		$ 9,128,980	$ 2,123,772	39.50	2.53%	45.00	2.22%	$ 532,031	$ 202,866	$ 23,597	$ 758,495	$ 758,391	-$ 104
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 6,200,669		$ 6,200,669	$ 1,959,548	33.63	2.97%	45.00	2.22%	$ 318,906	$ 137,793	$ 21,773	$ 478,471	$ 478,507	$ 36
1840	Underground Conduit	$ 17,556,609	$ 13,916	$ 17,542,693	$ 8,462,322		$ 8,462,322	$ 1,667,581	30.71	3.26%	40.00	2.50%	$ 571,237	$ 211,558	$ 20,845	$ 803,640	$ 803,552	-$ 88
1845	Underground Conductors & Devices	$ 12,125,853	$ 29,652	$ 12,096,201	$ 6,025,700		$ 6,025,700	$ 1,115,865	32.31	3.10%	40.00	2.50%	$ 374,379	$ 150,643	$ 13,948	$ 538,970	$ 539,020	$ 50
1850	Line Transformers	$ 21,903,085	$ 147,991	$ 21,755,094	$ 10,925,294		$ 10,925,294	$ 2,187,208	31.72	3.15%	40.00	2.50%	$ 685,848	$ 273,132	$ 27,340	$ 986,320	$ 986,386	$ 66
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 3,924,430		$ 3,924,430	$ 776,762	34.16	2.93%	40.00	2.50%	$ 263,539	$ 98,111	$ 9,710	$ 371,360	$ 371,366	$ 6
1860	Meters	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1860	Meters (Smart Meters)	$ 5,850,482	$ 1,737,838	$ 4,112,644	$ 6,977,886	$ 23,641	$ 6,954,245	$ 2,820,676	8.90	11.24%	15.00	6.67%	$ 462,095	$ 463,616	$ 94,023	$ 1,019,734	$ 1,019,722	-$ 12
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 1,824,222		$ 1,824,222	$ 593,000	49.50	2.02%	50.00	2.00%	$ 178,873	$ 36,484	$ 5,930	$ 221,288	$ 222,827	$ 1,539
1908	Buidling disallowed in 2016 COS			$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 59,791	$ 297,471	$ 81,496		$ 81,496		8.74	11.44%	10.00	10.00%	$ 34,036	$ 8,150	$ -	$ 42,185	$ 42,168	-$ 17
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equipment - Hardware	$ 309,831	$ 309,831	$ -	$ 514,846	$ 80,109	$ 434,737	$ 117,500		0.00%	5.50	18.18%	$ -	$ 79,043	$ 10,682	$ 89,725	$ 91,634	$ 1,909
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1930	Transportation Equipment	$ 1,461,807	$ 166,809	$ 1,294,998	$ 1,260,622		$ 1,260,622	$ 751,500	9.24	10.82%	10.90	9.17%	$ 140,151	$ 115,653	$ 34,472	$ 290,277	$ 290,228	-$ 49
1935	Stores Equipment	$ 320,182		$ 320,182	$ 58,093		$ 58,093	$ 20,000	16.17	6.18%	12.00	8.33%	$ 19,801	$ 4,841	$ 833	$ 25,475	$ 25,472	-$ 3
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 5,958	$ 55,726	$ 309,954		$ 309,954	$ 30,000	9.08	11.01%	10.00	10.00%	$ 6,137	$ 30,995	$ 1,500	$ 38,633	$ 37,298	-$ 1,335
1945	Measurement & Testing Equipment	$ 49,393	$ 34,826	$ 14,567	$ 44,281		$ 44,281		6.78	14.75%	10.00	10.00%	$ 2,149	$ 4,428	$ -	$ 6,577	$ 6,481	-$ 96
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1955	Communications Equipment	$ 344,204	$ 18,980	$ 325,224	$ 128,837		$ 128,837		9.70	10.31%	10.00	10.00%	$ 33,528	$ 12,884	$ -	$ 46,412	$ 44,574	-$ 1,838
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 2,259,858		$ 2,259,858	$ 235,352	11.35	8.81%	15.00	6.67%	$ 6,661	$ 150,657	$ 7,845	$ 165,164	$ 165,163	-$ 1
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1990	Other Tangible Property	$ 72,697	$ 72,697	$ -	$ -		$ -		10.00	10.00%	10.00	10.00%	$ -	$ -	$ -	$ -		$ -
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		29.87	3.35%	40.00	2.50%	-$ 1,101,349	$ -	$ -	-$ 1,101,349	-$ 1,101,130	$ 219
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 16,408,495		-$ 16,408,495	-$ 3,024,069	37.82	2.64%	40.00	2.50%	-$ 171,378	-$ 410,212	-$ 37,801	-$ 619,391	-$ 619,375	$ 16
	Major Spares	$ -			$ 610,000		$ 610,000	$ 15,250			40.00	2.50%	$ -	$ 15,250	$ 191	$ 15,441	$ 15,250	-$ 191
2005	Property Under Finance Lease	0												0				0
	Total	$ 75,533,527	$ 3,200,995	$ 72,332,532	$ 45,933,293	$ 606,191	$ 45,327,102	$ 11,937,005					$ 2,359,592	$ 1,853,859	$ 284,621	$ 4,498,071	$ 4,491,792	-$ 6,279

General: reasonability of the depreciation expense that is

Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

This appendix must be completed under MIFRS for each year for the earlier of:
1) all historical years back to its last rebasing; or
2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate depreciation schedules to complete (i.e. applicable years and accounting standard for each schedule).

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utility's change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the opening gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 OEB policy of the "half-year" rule - the applicant must

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column A (excel column

8 This should include assets in column D (excel column

Appendix 2-C
Depreciation and Amortization Expense

		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated 7	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated 8	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1609	Capital Contributions Paid	$ 114,707		$ 114,707	$ 1,886,657		$ 1,886,657		37.50	2.67%	40.00	2.50%	$ 3,059	$ 47,166	$ -	$ 50,225	$ 50,073	-$ 152
1611	Computer Software (Formally known as Account 1925)	$ 440,771	$ 440,771	$ -	$ 2,263,721	$ 864,179	$ 1,399,542	$ 551,440		0.00%	5.50	18.18%	$ -	$ 254,462	$ 50,131	$ 304,593	$ 284,063	-$ 20,530
1612	Land Rights (Formally known as Account 1906)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1805	Land	$ 69,883		$ 69,883	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1808	Buildings	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1810	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1815	Transformer Station Equipment >50 kV	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1820	Distribution Station Equipment <50 kV	$ 43,417	$ 43,828	-$ 411	$ 980		$ 980	$ 200,000	3.55	28.17%	30.00	3.33%	-$ 116	$ 33	$ 3,333	$ 3,250	$ 2,684	-$ 566
1825	Storage Battery Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1830	Poles, Towers & Fixtures	$ 21,120,953	$ 105,732	$ 21,015,221	$ 11,252,752		$ 11,252,752	$ 2,130,999	39.50	2.53%	45.00	2.22%	$ 532,031	$ 250,061	$ 23,678	$ 805,770	$ 805,667	-$ 103
1835	Overhead Conductors & Devices	$ 10,737,189	$ 12,389	$ 10,724,800	$ 8,160,217		$ 8,160,217	$ 1,187,072	33.66	2.97%	45.00	2.22%	$ 318,622	$ 181,338	$ 13,190	$ 513,149	$ 513,169	$ 20
1840	Underground Conduit	$ 17,556,609	$ 13,916	$ 17,542,693	$ 10,129,903		$ 10,129,903	$ 245,000	30.74	3.25%	40.00	2.50%	$ 570,680	$ 253,248	$ 3,063	$ 826,990	$ 826,993	$ 3
1845	Underground Conductors & Devices	$ 12,125,853	$ 35,797	$ 12,090,056	$ 7,141,565		$ 7,141,565	$ 837,913	32.30	3.10%	40.00	2.50%	$ 374,305	$ 178,539	$ 10,474	$ 563,318	$ 563,344	$ 26
1850	Line Transformers	$ 21,903,085	$ 147,991	$ 21,755,094	$ 13,112,502		$ 13,112,502	$ 2,183,080	31.82	3.14%	40.00	2.50%	$ 683,692	$ 327,813	$ 27,289	$ 1,038,794	$ 1,038,712	-$ 82
1855	Services (Overhead & Underground)	$ 9,002,509		$ 9,002,509	$ 4,701,192		$ 4,701,192	$ 371,654	34.16	2.93%	40.00	2.50%	$ 263,539	$ 117,530	$ 4,646	$ 385,715	$ 385,721	$ 6
1860	Meters	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1860	Meters (Smart Meters)	$ 5,850,482	$ 3,605,489	$ 2,244,993	$ 9,798,562	$ 23,641	$ 9,774,921	$ 2,439,924	13.00	7.69%	15.00	6.67%	$ 172,692	$ 651,661	$ 81,331	$ 905,684	$ 891,510	-$ 14,174
1905	Land	$ 4,040,000		$ 4,040,000	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1908	Buildings & Fixtures	$ 8,854,219		$ 8,854,219	$ 2,417,222		$ 2,417,222	$ 519,000	49.50	2.02%	50.00	2.00%	$ 178,873	$ 48,344	$ 5,190	$ 232,408	$ 233,947	$ 1,539
1908	Buidling disallowed in 2016 COS	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1910	Leasehold Improvements	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1915	Office Furniture & Equipment (10 years)	$ 357,262	$ 59,791	$ 297,471	$ 81,496		$ 81,496		8.74	11.44%	10.00	10.00%	$ 34,036	$ 8,150	$ -	$ 42,185	$ 42,168	-$ 17
1915	Office Furniture & Equipment (5 years)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equipment - Hardware	$ 309,831	$ 309,831	$ -	$ 632,346	$ 150,744	$ 481,602	$ 94,500		0.00%	5.50	18.18%	$ -	$ 87,564	$ 8,591	$ 96,155	$ 97,604	$ 1,449
1920	Computer Equip.-Hardware(Post Mar. 22/04)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1930	Transportation Equipment	$ 1,461,807	$ 231,167	$ 1,230,640	$ 2,012,122		$ 2,012,122	$ 451,000	9.54	10.48%	11.45	8.73%	$ 128,998	$ 175,731	$ 19,694	$ 324,423	$ 324,363	-$ 60
1935	Stores Equipment	$ 320,182		$ 320,182	$ 78,093		$ 78,093	$ 30,000	16.17	6.18%	12.00	8.33%	$ 19,801	$ 6,508	$ 1,250	$ 27,559	$ 27,555	-$ 4
1940	Tools, Shop & Garage Equipment	$ 61,684	$ 10,207	$ 51,477	$ 339,954		$ 339,954	$ 45,000	9.08	11.01%	10.00	10.00%	$ 5,669	$ 33,995	$ 2,250	$ 41,915	$ 40,452	-$ 1,463
1945	Measurement & Testing Equipment	$ 49,393	$ 58,457	-$ 9,064	$ 44,281		$ 44,281		4.68	21.37%	10.00	10.00%	-$ 1,937	$ 4,428	$ -	$ 2,491	$ 4,546	$ 2,055
1950	Power Operated Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1955	Communications Equipment	$ 344,204	$ 29,321	$ 314,883	$ 128,837		$ 128,837		9.23	10.83%	10.00	10.00%	$ 34,115	$ 12,884	$ -	$ 46,999	$ 43,583	-$ 3,416
1955	Communication Equipment (Smart Meters)	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1960	Miscellaneous Equipment	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1970	Load Management Controls Customer Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1975	Load Management Controls Utility Premises	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1980	System Supervisor Equipment	$ 75,608		$ 75,608	$ 2,495,210		$ 2,495,210	$ 397,393	12.90	7.75%	15.00	6.67%	$ 5,861	$ 166,347	$ 13,246	$ 185,455	$ 186,255	$ 800
1985	Miscellaneous Fixed Assets	$ -		$ -	$ -		$ -			0.00%		0.00%	$ -	$ -	$ -	$ -		$ -
1990	Other Tangible Property	$ 72,697	$ 72,697	$ -	$ -		$ -		-	0.00%	10.00	10.00%	$ -	$ -	$ -	$ -		$ -
1995	Contributions & Grants	-$ 32,897,303		-$ 32,897,303	$ -		$ -		30.01	3.33%		0.00%	-$ 1,096,211	$ -	$ -	-$ 1,096,211	-$ 1,095,885	$ 326
2440	Deferred Revenue	-$ 6,481,515		-$ 6,481,515	-$ 19,432,564		-$ 19,432,564	-$ 2,539,386	37.93	2.64%	40.00	2.50%	-$ 170,881	-$ 485,814	-$ 31,742	-$ 688,437	-$ 688,415	$ 22
	Major Spares	$ -			$ 625,250			$ 15,250			40.00	2.50%	$ -	$ -	$ 191	$ 191	$ 15,250	$ 15,059
2005	Property Under Finance Lease				0									0				0
	Total	$ 75,533,527	$ 5,177,384	$ 70,356,143	$ 57,870,298	$ 1,038,564	$ 56,206,484	$ 9,159,839					$ 2,056,828	$ 2,319,988	$ 235,803	$ 4,612,620	$ 4,593,359	-$ 19,261

General: reasonability of the depreciation expense that is

Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

This appendix must be completed under MIFRS for each year for the earlier of:
1) all historical years back to its last rebasing; or
2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate depreciation schedules to complete (i.e. applicable years and accounting standard for each schedule).

Notes:

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3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

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7 This should include assets in column A (excel column

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Appendix 2-D
Overhead Expense

Applicants are to provide a breakdown of OM&A before capitalization in the below table. OM&A before capitalization may be broken down by cost center, program, drivers or another format best suited to focus on capitalized vs. uncapitalized OM&A.

OM&A Before Capitalization	**2016 Historical Year**	**2017 Historical Year**	**2018 Historical Year**	**2019 Historical Year**	**2020 Historical Year**	**2021 Historical Year**	**2022 Bridge Year**	**2023 Test Year**
Administration	$ 5,856,248	$ 5,606,341	$ 5,715,268	$ 6,108,557	$ 6,695,896	$ 7,361,914	$ 8,715,112	$ 9,923,190
Operation Costs	$ 1,804,179	$ 1,457,335	$ 1,895,514	$ 2,042,561	$ 1,958,499	$ 1,665,488	$ 1,753,325	$ 1,834,232
Operation Fleet	$ 476,294	$ 548,024	$ 526,048	$ 535,394	$ 556,051	$ 584,654	$ 554,402	$ 565,490
Direct Labour Engineering/Operations	$ 3,352,003	$ 3,471,060	$ 3,223,927	$ 3,219,449	$ 3,240,508	$ 3,936,672	$ 4,206,852	$ 5,240,250
Total OM&A Before Capitalization (B)	**$ 11,488,724**	**$ 11,082,760**	**$ 11,360,757**	**$ 11,905,961**	**$ 12,450,955**	**$ 13,548,728**	**$ 15,229,691**	**$ 17,563,162**

Applicants are to provide a breakdown of capitalized OM&A in the below table. Capitalized OM&A may be broken down using the categories listed in the table below if possible. Otherwise, applicants are to provide its own break down of capitalized OM&A.

Capitalized OM&A	**2016 Historical Year**	**2017 Historical Year**	**2018 Historical Year**	**2019 Historical Year**	**2020 Historical Year**	**2021 Historical Year**	**2022 Bridge Year**	**2023 Test Year**	**Directly Attributable? (Yes/No)**	**Explanation for Change in Overhead Capitalized**
Employee Labour and Benefits	$ 1,586,606	$ 1,853,725	$ 1,661,052	$ 1,587,586	$ 1,596,323	$ 1,253,050	$ 2,025,750	$ 2,073,366	Yes	Directly attributable to total labour costs charged to capital
Fleet/ruck Time	$ 248,523	$ 287,789	$ 211,464	$ 236,417	$ 277,926	$ 185,740	$ 349,273	$ 356,258	Yes	Directly attributable to total fleet costs charged to capital
Total Capitalized OM&A (A)	**$ 1,835,128**	**$ 2,141,514**	**$ 1,872,517**	**$ 1,824,003**	**$ 1,874,248**	**$ 1,438,790**	**$ 2,375,023**	**$ 2,429,625**		
% of Capitalized OM&A (=A/B)	16%	19%	16%	15%	15%	11%	16%	14%		

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Appendix 2-G
Service Reliability and Quality Indicators
Service Reliability

Index	Excluding Loss of Supply and Major Event Days						Including Major Event Days, Excluding Loss of Supply						Including Los of Supply, Excluding Major Event Days						Including Loss of Supply and Major Event Days					
	2016	2017	2018	2019	2020	2021	2016	2017	2018	2019	2020	2021	2016	2017	2018	2019	2020	2021	2016	2017	2018	2019	2020	2021
SAIDI	0.74	0.61	0.74	0.33	1.52	0.75	0.74	0.61	2.87	0.33	1.52	0.75	0.81	1.07	0.88	0.37	1.60	0.75	0.81	1.07	3.00	0.37	1.60	0.75
SAIFI	0.59	0.49	0.83	0.58	1.15	0.57	0.59	0.49	1.69	0.58	1.15	0.57	0.72	0.78	0.97	0.83	1.67	0.57	0.72	0.78	1.83	0.83	1.67	0.57

6 Year Historical Average

SAIDI			0.782			1.137			0.913			1.267
SAIFI			0.702			0.845			0.925			1.068

SAIDI = System Average Interruption Duration Index

SAIFI = System Average Interruption Frequency Index

Service Quality

Indicator	OEB Min Standard	2016	2017	2018	2019	2020	2021
Low Voltage Connections	0.9	99.60%	96.76%	96.76%	99.88%	100.00%	100.00%
High Voltage Connections	90.0%	N/A	N/A	N/A	N/A	N/A	N/A
Telephone Accessibility	65.0%	96.70%	96.52%	96.52%	84.44%	73.17%	76.20%
Appointments Met	0.9	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Written Response to Enquires	0.8	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Emergency Urban Response	80.0%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Emergency Rural Response	0.8	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Telephone Call Abandon Rate	0.1	1.60%	1.64%	1.64%	0.68%	1.05%	0.56%
Appointment Scheduling	0.9	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Rescheduling a Missed Appointment	100.0%	N/A	N/A	N/A	N/A	N/A	N/A
Reconnection Performance Standard	0.85	100.00%	100.00%	100.00%	99.32%	100.00%	100.00%

TO BE UPDATED AT THE DRAFT RATE ORDER STAGE

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Appendix 2-H
Other Operating Revenue

USoA #	USoA Description	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
		2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
	Reporting Basis									
4082	Retail Services Revenues	$ 19,449	$ 17,422	$ 15,313	$ 21,651	$ 24,541	$ 21,706	$ 25,131	$ 25,747	
4084	Service Transaction Requests (STR) Revenues	$ 350	$ 214	$ 215	$ 262	$ 278	$ 205	$ 273	$ 280	
4086	SSS Administration Revenue	$ 104,940	$ 108,084	$ 112,956	$ 117,429	$ 120,204	$ 123,436	$ 122,374	$ 125,833	
4090	Electric Services Incidental to Energy Sales	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4205	Interdepartmental Rents	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4210	Rent from Electric Property	$ 151,974	$ 260,595	$ 183,640	$ 179,053	$ 224,033	$ 124,101	$ 199,784	$ 279,444	
4215	Other Utility Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4220	Other Electric Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4225	Late Payment Charges	$ 246,978	$ 287,540	$ 296,551	$ 304,211	$ 333,754	$ 375,100	$ 220,869	$ 226,280	
4230	Sales of Water and Water Power	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4235	Miscellaneous Service Revenues	$ 625,491	$ 494,734	$ 543,266	$ 390,345	$ 301,466	$ 329,937	$ 314,675	$ 321,846	
4240	Provision for Rate Refunds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4245	Government and Other Assistance Directly Credited to Income	$ 214,162	$ 295,202	$ 368,974	$ 431,291	$ 484,446	$ 548,596	$ 619,375	$ 688,413	
4305	Regulatory Debits	$ -	$ -	$ -	$ -	$ -	-$ 66,775	$ -	$ -	
4310	Regulatory Credits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4315	Revenues from Electric Plant Leased to Others	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4320	Expenses of Electric Plant Leased to Others	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4325	Revenues from Merchandise	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4330	Costs and Expenses of Merchandising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4335	Profits and Losses from Financial Instrument Hedges	$ -	$ -	$ -	$ -	$ -	$ -		$ -	
4340	Profits and Losses from Financial Instrument Investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4345	Gains from Disposition of Future Use Utility Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4350	Losses from Disposition of Future Use Utility Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4355	Gain on Disposition of Utility and Other Property	$ 4,305	$ 103,951	$ -	$ 26,549	$ -	$ 72,072	$ -	$ -	
4357	Gain from Retirement of Utility and Other Property	$ 3	$ 154	$ 65,061	$ -	$ 114	$ -	$ -	$ -	
4360	LOSS-DISPOSAL OF FIXED ASSETS				-$ 2,582		$ -			
4362	Loss from Retirement of Utility and Other Property	-$ 148,481	-$ 463,209	-$ 91,026	-$ 73,258	-$ 484,856	-$ 213,081	-$ 350,000	-$ 350,000	
4365	Gains from Disposition of Allowances for Emission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4370	Losses from Disposition of Allowances for Emission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4375	Revenues from Non Rate-Regulated Utility Operations	$ 1,306,454	$ 1,922,546	$ 3,809,452	$ 503,434	$ 1,120,312	$ 473,478	$ -	$ -	
4380	Expenses of Non Rate-Regulated Utility Operations	-$ 1,306,454	-$ 1,936,468	-$ 3,282,013	-$ 503,434	-$ 1,120,312	-$ 473,478	$ -	$ -	
4385	Non Rate-Regulated Utility Rental Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4390	Miscellaneous Non-Operating Income	$ 696,592	$ 668,233	$ 697,169	$ 751,650	$ 760,809	$ 845,205	$ 952,247	$ 872,522	
4395	Rate-Payer Benefit Including Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4398	Foreign Exchange Gains and Losses, Including Amortization	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4405	Interest and Dividend Income	$ 97,714	$ 149,348	$ 182,493	$ 197,472	$ 84,388	$ 49,812	$ 9,000	$ 11,000	
4410	Lessor's Net Investment in Finance Lease	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4415	Equity in Earnings of Subsidiary Companies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
4420	Share of Profit or Loss of Joint Venture	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Miscellaneous Service Revenues		$ 625,491	$ 494,734	$ 543,266	$ 390,345	$ 301,466	$ 329,937	$ 314,675	$ 321,846	$ -
Late Payment Charges		$ 246,978	$ 287,540	$ 296,551	$ 304,211	$ 333,754	$ 375,100	$ 220,869	$ 226,280	$ -
Other Operating Revenues		$ 490,875	$ 681,517	$ 681,098	$ 749,686	$ 853,502	$ 818,044	$ 966,937	$ 1,119,716	$ -
Other Income or Deductions		$ 650,133	$ 444,555	$ 1,381,136	$ 899,831	$ 360,455	$ 687,233	$ 611,247	$ 533,522	$ -
Total		**$ 2,013,477**	**$ 1,908,346**	**$ 2,902,051**	**$ 2,344,073**	**$ 1,849,177**	**$ 2,210,314**	**$ 2,113,727**	**$ 2,201,364**	$ -

Description	Account(s)
Specific Service Charges:	4235
Late Payment Charges:	4225
Other Distribution Revenues:	4082, 4084, 4086, 4090, 4205, 4210, 4215, 4220, 4230, 4240, 4245
Other Income and Expenses:	4305, 4310, 4315, 4320, 4325, 4330, 4335, 4340, 4345, 4350, 4355, 4357, 4360, 4362, 4365, 4370, 4375, 4380, 4385, 4390, 4395, 4398, 4405, 4410, 4415, 4420

Note: Add all applicable accounts listed above to the table and include all relevant information.

Account Breakdown Details

For each "Other Operating Revenue" and "Other Income or Deductions" Account, a detailed breakdown of the account components is required. See the example below for Account 4405, Interest and Dividend Income. Tables for the detailed breakdowns will be generated after cell B101 is filled in.

Example: Account 4405 - Interest and Dividend Income

	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
	2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
Reporting Basis									
Short-term Investment Interest									
Bank Deposit Interest									
Miscellaneous Interest Revenue									
etc.[1]									
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Notes:

1 List and specify any other interest revenue.

2 For applicants rebasing under IFRS for the first time, in the transition year (2014) to IFRS, the applicant is to present information in both MIFRS and CGAAP. In column N, present CGAAP transition year information.

4	**Enter the number of "Other Operating Revenue" and "Other Income or Deductions" Accounts that require a detailed breakdown of the account components.**

Miscellaneous Service Revenues Account 4235

	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
	2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
Reporting Basis									
Collection Charge	$ 291,450	$ 185,880	$ 185,430	$ 48,330	$ -	$ -	$ -	$ -	
Reconnection Charge	$ 11,625	$ 6,655	$ 5,120	$ 7,530	$ 1,235	$ 3,120	$ 788	$ 807	
Occupancy Charge	$ 201,660	$ 197,850	$ 227,550	$ 203,190	$ 182,910	$ 217,020	$ 195,000	$ 199,778	
Lawyer's Certificate	$ 754	$ 847	$ 842	$ 1,221	$ 911	$ 898	$ 1,062	$ 1,088	
Off Cycle Meter Read	$ 2,070	$ 3,780	$ 3,360	$ 2,640	$ 1,830	$ 1,260	$ 1,843	$ 1,888	
Interval Meter Read	$ 85,633	$ 64,065	$ 80,730	$ 86,790	$ 75,175	$ 69,919	$ 78,102	$ 80,015	
Microfit Customer Charges	$ 32,299	$ 35,657	$ 40,234	$ 40,644	$ 38,829	$ 37,720	$ 37,881	$ 38,270	
Total	$ 625,491	$ 494,734	$ 543,266	$ 390,345	$ 300,890	$ 329,937	$ 314,676	$ 321,846	$ -

Rent from Electric Property Account 4210

	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
	2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
Reporting Basis									
Cogeco Pole Rental	$ 38,386	$ 38,386	$ 44,194	$ 79,668	$ 80,793	$ 85,751	$ 45,600	$ 66,774	
Cogeco 1508	$ -			-$ 42,341		-$ 96,374			
Rogers Pole Rental	$ 63,680	$ 60,149	$ 68,128	$ 117,676	$ 119,804	$ 111,161	$ 74,693	$ 91,284	
Rogers 1508	$ -			-$ 57,843	-$ 55,309	-$ 55,725			
Bell Pole Rental	$ 49,908	$ 65,284	$ 71,318	$ 145,811	$ 149,475	$ 150,009	$ 75,470	$ 117,176	
Bell 1508	$ -			-$ 71,118	-$ 74,402	-$ 74,668			
Bell Retroactive billing (2010-2015)		$ 96,776							
Mage Pole Rental	$ -	$ -	$ -	$ -	$ -	$ 401	$ 201	$ 313	
Mage 1508	$ -					-$ 200			
Chisholm Roof Rental	$ -	$ -	$ -	$ 7,200	$ 3,672	$ 3,745	$ 3,820	$ 3,897	
Total	$ 151,974	$ 260,595	$ 183,640	$ 179,053	$ 224,033	$ 124,100	$ 199,784	$ 279,444	$ -

Miscellaneous Non-Operating Income Account 4390

	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
	2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
Reporting Basis									
Sales of Scrap Material	$ 50,445	$ 19,751	$ 17,287	$ 12,936	$ 1,727	$ 54,571	$ 3,283	$ 3,283	
Miscellaneous Revenue	$ 32,296	$ 5,432	$ 3,038	$ 14,473	$ 1,796	-$ 86	$ 126,000	$ 10,000	
NSF Charge	$ 3,480	$ 2,835	$ 2,550	$ 2,760	$ 2,772	$ 2,085	$ 2,910	$ 2,981	
Sentinel Light Billing Fee	$ 3,828	$ 3,828	$ 3,828	$ 3,828	$ 3,828	$ 3,828	$ -	$ -	
Statement of Account Charge	$ 293	$ 285	$ 242	$ 90	$ 315	$ -	$ 100	$ 102	
Water Billing Fee- MEGS	$ 606,250	$ 636,101	$ 670,225	$ 717,563	$ 750,371	$ 784,807	$ 819,954	$ 856,155	
Total	$ 696,592	$ 668,232	$ 697,170	$ 751,650	$ 760,809	$ 845,205	$ 952,247	$ 872,521	$ -

Revenue & expenses from Non Rate-regulated utility operations Account 4375 & 4380

	2016 Actual[2]	2017 Actual[2]	2018 Actual[2]	2019 Actual[2]	2020 Actual[2]	2021 Actual	Bridge Year	Test Year	CGAAP
	2016	2017	2018	2019	2020	2021	2022	2023	Enter Transition Year
Reporting Basis									
Revenue from Non-regulated utility	$ 1,306,454	$ 1,922,546	$ 3,809,452	$ 503,434	$ 1,120,312	$ 473,478	$ -	$ -	
Expenses from Non-regulated utility	-$ 1,306,454	-$ 1,936,468	-$ 3,282,013	-$ 503,434	-$ 1,120,312	-$ 473,478	$ -	$ -	
Total	$ -	-$ 13,922	$ 527,439	$ -	$ -	$ -	$ -	$ -	$ -

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Appendix 2-I
Load Forecast CDM Adjustment Work Form

Appendix 2-I was initially developed to help determine what would be the amount of CDM savings needed in each year to cumulatively achieve the ~~four year~~ 2011-2014 CDM target. This determined the amount of kWh (and with translation, kW of demand) savings that were converted into dollar balances for the LRAMVA, and also to determine the related adjustment to the load forecast to account for OPA-reported savings. Beginning in the 2015 year, it was adjusted because the persistence of 2011-2014 CDM programs will be an adjustment to the load forecast in addition to the estimated savings for the first year (2015) for the new 2015-2020 CDM plan. This appendix has been updated for 2022 rate applications to acknowledge that in accordance with the Minister of Energy's March 20, 2019 Directive to the IESO, the Conservation First Framework (CFF) is no longer in effect. As distributors are no longer working towards the former 2015-2020 CDM targets, for 2019 and 2020 CDM activity, distributors may propose a CDM manual adjustment to the load forecast. If a distributor elects to propose a CDM manual adjustment to the load forecast, only CDM projects that are subject to a contractual agreement entered into between the distributor and a customer by April 30, 2019 under a former CFF program should be included in the proposed CDM manual adjustment to the load forecast. Distributors should provide relevant documentation to support the CDM manual adjustment~~s for 2019 and 2020 CDM projects~~, if any, including the corresponding CFF program, project timelines and projected savings.

2019-2020 CDM Activities *(and beyond, if applicable)*

For the first year of the new 2015-2020 CDM plan, for simplicity, it was assumed that each year's program will achieve an equal amount of new CDM savings. This resulted in each year's program being about 1/6 (or 16.67%) of the cumulative 2015-2020 CDM target for kWh savings.

For 2022 rate applications, distributors should ensure that the sum of the results for the 2015 to 2019 program years is consistent with the results provided by the IESO. For the 2020 and 2021 program year (as applicable), distributors that elect to propose a CDM manual adjustment, should only include the projected CDM savings from projects that are subject to contractual agreements between the distributor and customer made on or before April 30, 2019 under the former CFF.

Former CFF 6 Year (2015-2020) kWh Target*

	2015	2016	2017	2018	2019	2020	2021**	Total for 2022**	Total for 2023**
				%					
2015 CDM Programs						24.53%			
2016 CDM Programs						14.92%			
2017 CDM Programs						28.48%			
2018 CDM Programs						21.17%			
2019 CDM Programs						9.54%			
2020 CDM Programs						1.36%			
Total in Year						**100.00%**			
				kWh					
2015 CDM Programs	13,285,414	13,008,976	13,008,831	13,012,139	12,935,649	12,912,369	12,912,369	12,911,982	12,853,678
2016 CDM Programs		7,854,506	7,854,506	7,854,917	7,854,917	7,854,917	7,831,288	7,831,288	7,830,939
2017 CDM Programs			16,519,645	14,996,029	14,995,143	14,994,256	14,993,696	14,850,401	14,850,329
2018 CDM Programs				11,199,712	11,172,411	11,145,109	11,145,109	11,145,109	11,050,884
2019 CDM Programs					4,341,325	5,024,070	5,024,748	5,024,748	5,024,748
2020 CDM Programs						715,566	844,224	844,224	844,224
2021 CDM Programs (if applicable)***									
Total in Year	13,285,414.00	20,863,482.00	37,382,981.77	47,062,797.44	51,299,444.26	**52,646,287.72**	**52,751,433.87**	**52,607,752.15**	**52,454,802.31**

Inputs do no match 2015-20 CDM target

*This total will not equal the distributor's former CFF CDM target. Rather, for 2019 and 2020, if the distributor elects to propose a CDM manual adjustment, it should only include the projected savings from projects that are subject to contractual agreements made between the LDC and a customer on or before April 30, 2019 under the former CFF.

** If a distributor wishes to include projected savings that persist from former Conservation First programs into the 2022 test year, you may do so. Please provide relevant supporting documentation to show the savings persistence into 2022.

*** If a distributor expects impacts from any CFF-related projects not deployed by April 2019, but for which a distributor is contractually obligated to complete (or for other programs delivered by the distributor after April 2019), a distributor may include these amounts as part of a CDM manual adjustment to the 2022 load forecast, but must ensure that sufficient supporting evidence is provided in support of all estimated CDM savings.

Note: The default formulae in the above table assume that the 2015-2020 kWh CDM target is achieved through persistence of CDM savings to the end of 2020. Distributors should rely on the Participant and Cost monthly reports provided by the IESO for 2018 and 2019 CDM savings.

Determination of 2023 Load Forecast Adjustment

The OEB determined that the "net" number should be used in its Decision and Order with respect to Centre Wellington Hydro Ltd.'s 2013 Cost of Service rates (EB-2012-0113). This approach has also been used in Settlement Agreements accepted by the OEB in other 2013 and 2014 applications. The distributor should select whether the adjustment is done on a "net" or "gross" basis, but must support a proposal for the adjustment being done on a "gross" basis. Sheet 2-I defaults to the adjustment being done on a "net" basis consistent with OEB policy and practice.

From each of the 2006-2010 CDM Final Report, and the 2011 to 2017 CDM Final Reports, issued by the OPA/IESO for the distributor, the distributor should input the "gross" and "net" results of the cumulative CDM savings for 2019 into cells C57 to C66 and D57 to D66. The model will calculate the cumulative savings for all programs from 2006 to 2019 and determine the "net" to "gross" factor "g".

Net-to-Gross Conversion

Is CDM adjustment being done on a "net" or "gross" basis? **gross**

Persistence of Historical CDM programs	"Gross" kWh	"Net" kWh	Difference kWh	"Net-to-Gross" Conversion Factor ('g')
2006-2010 CDM programs			**0**	
2011 CDM program	4,370,527	2,577,520	**1793007**	
2012 CDM program	2,074,096	1,419,397	**654699**	
2013 CDM program	1,473,041	989,502	**483540**	
2014 CDM program	3,211,086	3,181,635	**29451**	
2015 CDM program	17,160,044	12,853,678	**4306366**	
2016 CDM program	9,399,234	7,830,939	**1568295**	
2017 CDM program	17,436,035	14,850,329	**2585706**	
2018 CDM program*			**0**	
2019 CDM program (if applicable)*			**0**	
2006 to 2019 OPA CDM programs: Persistence to 2023.	55,124,063	43,703,000	11,421,063	26.13%

*CDM programs distributors should rely on the results made available by the IESO in the Participant and Cost monthly reports

The default values below represent the factor used for how each year's CDM program is factored into the manual CDM adjustment. Distributors can choose alternative weights of "0", "0.5" or "1" from the drop-down menu for each cell, but must support its alternatives.

These factors do not mean that CDM programs are excluded, but the assumption that impacts of previous year CDM programs are already implicitly reflected in the actual data for historical years that are used to derive the load forecast prior to any manual CDM adjustment for the 2022 test year.

Weight Factor for Inclusion in CDM Adjustment to 2022 Load Forecast

	2015	2016	2017	2018*	2019**	2020**	2021***	2022***	
Weight Factor for each year's CDM program impact on 2022 load forecast	**0**	**0**	**0**	**0**	**0**	**0**	**1**	**1**	Distributor can select "0", "0.5", or "1" from drop-down list
Default Value selection rationale.	*Full year impact of 2015 CDM is assumed to be reflected in the base forecast, as the full year persistence of 2015 CDM programs is in the 2018 historical actual data. No further impact is necessary for the manual adjustment to the load forecast.*	*Full year impact of 2016 CDM is assumed to be reflected in the base forecast, as the full year persistence of 2016 CDM programs is in the 2018 historical actual data. No further impact is necessary for the manual adjustment to the load forecast.*	*Full year impact of 2017 CDM is assumed to be reflected in the base forecast, as the full year persistence of 2017 CDM programs is in the 2018 historical actual data. No further impact is necessary for the manual adjustment to the load forecast.*	*Default is 0. Full year impact of 2018 CDM is assumed to be reflected in the base forecast.*	*Default is 0. Full year impact of 2019 CDM is assumed to be reflected in the base forecast. Adjust based on distributor's circumstance*	*Default is 0.5. Adjust based on distributor's circumstance*	*Default is 1. Adjust based on distributor's circumstance*		

* For 2018 CDM programs distributors should rely on the results made available by the IESO in the Participant and Cost monthly reports

** For 2019 and 2020 CDM program activity, the distributor should include only those projected CDM savings from projects that it has contractual obligations with a customer under the former CFF.

*** This may include the persistence of any remaining CDM projects that the distributor is contractually obligated to complete under the former CFF, as applicable. If this includes CDM activity that is beyond the CFF framework or other programs, please file project-level supporting documentation in accordance with section 2.3.1.3 of Chapter 2 Filing Requirements to support the breakdown of your proposal.

2022 LRAMVA and 2022 CDM adjustment to Load Forecast

One manual adjustment for CDM impacts to the 2022 load forecast is made. There is a different but related threshold amount that is used for the 2022 LRAMVA amount for Account 1568.

The amount used for the CDM threshold and the LRAMVA is the kWh that will be used to determine the base amount for the LRAMVA balance for 2022. This allows for a comparison between projected CDM savings and actual CDM savings.

If used to determine the manual CDM adjustment for the system purchased kWh, the proposed loss factor should correspond with the proposed total loss factor calculated in Appendix 2-R .

The Manual Adjustment for the 2022 Load Forecast is the amount manually subtracted from the system-wide load forecast (either based on a purchased or billed basis) derived from the base forecast from historical data. If the distributor has developed their load forecast on a system purchased basis, then the manual adjustment should be on a system purchased basis, including the adjustment for losses. If the load forecast has been developed on a billed basis, either on a system basis or on a class-specific basis, the manual adjustment should be on a billed basis, excluding losses.

The distributor should determine the allocation of the savings to all customer classes in a reasonable manner (e.g. taking into account what programs and what IESO-measured impacts were directed at specific customer classes), for both the LRAMVA and for the load forecast adjustment.

	2015	2016	2017	2018	2019	2020	2021	Total for 2023
Amount used for CDM threshold for LRAMVA (2022)	12,912,369.00	7,831,288.00	14,993,696.02	11,145,108.83	5,024,747.91	844,224.11	-	**39,839,064.87**
Manual Adjustment for 2022 Load Forecast (billed basis)					-	-	-	-
Manual Adjustment for 2022 LDC-only CDM programs (billed basis)								
Total Manual Forecast to Load Forecast							-	-
Proposed Loss Factor (TLF)		Format: X.XX%						
Manual Adjustment for 2022 Load Forecast (system purchased basis)	-	-	-	-	-	-	-	-

Manual adjustment uses "gross" versus "net" (i.e. numbers multiplied by (1 + g). The Weight factor is also used to calculate the impact of each year's program on the CDM adjustment to the 2022 load forecast.

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Appendix 2-IA
Instructions on Customer, Connections, Load Forecast and Revenues Data and Analysis

This sheet requires no inputs, but serves as a summary of the hiostorical and forecasted data to be provided with respect to:

1) Customers and connections
2) Consumption (kWh)
3) Demand (kW or kCA) for applicable demand-billed customer classes
4) Revenues

The spreadsheet summarizes the data provided and the analyses (variance or year-over-year) that are required. Data are required to be provided on a customer class level. Consumption (kWh) must also be provided on a total distribution system level.

Appendix 2-IB (formerly 2-IA) is the appendix spreadsheet that the distributor populates, and the spreadsheet is laid out for inputting the necessary data. The spreadsheet also calculates necessary statistics such as average consumption per customer/connection per year, and variances and % annual changes, as necessary.

The distributor is required to provide suitable documentation in Exhibit 3 of its Application, in accordance with section 2.3.2 of Chaoter 2 of the Filing Requirements. This would include explanations for material variations or of trends in the data.

The distributor is also required to input its test year customer/connection and load forecast in Sheet 10 - Load Forecast of the Revenue Requirement Work Form. This sheet should also be updated to reflect changes in the load forecast made through the stages of processing of the rates application.

The applicant must demonstrate the historical accuracy of its load forecast approach for at least the past 5 years. Such analysis will cover both customer/connections and consumption (kWh) and demand (kW or kVA) by providing the following, as shown in the following table:

	Calendar Year (for 2023 Cost of Service)	Customers / Connections		Consumption (kWh) [3]		Demand (kW or kVA)		Revenues	
				Weather-actual	Weather-normalized	Weather-actual	Weather-normalized	Weather-actual	Weather-normalized
Historical	2017	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2018	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2019	Actual	OEB-approved (2)	Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2020	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2021	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Bridge Year (Forecast)	2022	Forecast			Forecast		Forecast		Forecast
Test Year (Forecast)	2023	Forecast			Forecast		Forecast		Forecast

				Consumption (kWh) [3]		Demand (kW or kVA)		Revenues	
				Weather-actual	Weather-normalized	Weather-actual	Weather-normalized	Weather-actual	Weather-normalized
Historical	2017	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2018	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2019	Actual	OEB-approved (2)	Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2020	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Historical	2021	Actual		Actual	Actual [1]	Actual	Actual [1]	Actual	
Bridge Year (Forecast)	2022	Forecast			Forecast		Forecast		Forecast
Test Year (Forecast)	2023	Forecast			Forecast		Forecast		Forecast

Notes:

[1] "Weather-normalized actuals" are estimated by replacing the actual weather-related values (typically Heating Degree Days (HDD) and Cooling Degree Days (CDD)) by the "typical" or "weather-normalized" values. These "weather-normalized HDD and CDD values would be the same as used to estimate the Bridge Year and Test Year forecasts.

[2] For 2023 Cost of Service rebasers, the typical situation is that 2019 would have been the most recent cost of service rebasing application. If the most recent rebasing application was for a rate year other than 2019, that year should be used. An applicant must provide historical information back to the greater of: a) at least five (5) historical actual years; or b) to its last cost of service application.

[3] Consumption must be provided on a total distribution system basis as well as at a customer class level.

[4] Revenues exclude commodity charges.

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Appendix 2-IB
Customer, Connections, Load Forecast and Revenues Data and Analysis

This sheet is to be filled in accordance with the instructions documented in section 2.3.2 of Chapter 2 of the Filing Requirements for Distribution Rate Applications, in terms of one set of tables per customer class.

Color coding for Cells: Data input | Drop-down List | No data entry required | Blank or calculated value

Distribution System (Total)

	Calendar Year (for 2023 Cost of Service)		Consumption (kWh) [3] Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	873,235,928	865,349,067	OEB-approved	865,349,067
Historical	*2017*	Actual	859,270,211	855,638,933		
Historical	*2018*	Actual	909,512,509	893,546,050		
Historical	*2019*	Actual	907,143,690	909,834,526		
Historical	*2020*	Actual	907,891,653	916,348,817		
Historical	*2021*	Actual	936,433,541	931,651,838		
Bridge Year	*2022*	Forecast		892,702,087		
Test Year	*2023*	Forecast		903,810,994		

Variance Analysis	Year	Year-over-year Actual (Weather actual)	Year-over-year Weather-normalized	Versus OEB-approved
	2016			
	2017	-1.6%	-1.1%	
	2018	5.8%	4.4%	
	2019	-0.3%	1.8%	
	2020	0.1%	0.7%	
	2021	3.1%	1.7%	
	2022		-4.2%	
	2023		1.2%	4.4%
	Geometric Mean	1.8%	0.7%	

C

1 **Customer Class:** Residential | customer | kWh

	Calendar Year (for 2023 Cost of Service)	Customers			Consumption (kWh) [3] Actual (Weather actual)	Weather-normalized		Weather-normalized	Consumption (kWh) per Customer Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	33,533	OEB-approved 33,533	Actual 310,749,016	303,061,305	OEB-approved 0	303,061,305.1	Actual 9,267	9,038	OEB-approved 0	9,037.73
Historical	*2017*	Actual	34,343		Actual 294,253,406	299,398,257	0		Actual 8,568	8,718	0	
Historical	*2018*	Actual	35,796		Actual 323,623,192	316,046,126	0		Actual 9,041	8,829	0	
Historical	*2019*	Actual	37,001		Actual 316,413,176	319,247,300	0		Actual 8,551	8,628	0	
Historical	*2020*	Actual	37,706		Actual 353,805,931	351,508,957	0		Actual 9,383	9,322	0	
Historical	*2021*	Actual	38,491		Actual 360,408,160	358,866,602	0		Actual 9,363	9,323	0	
Bridge Year	*2022*	Forecast	39,241		Forecast	354,121,184	0		Forecast -	9,024	0	
Test Year	*2023*	Forecast	40,191		Forecast	353,525,758	0		Forecast -	8,796	0	

Variance Analysis	Year	Year-over-year Customers	Test Year Versus OEB-approved	Year-over-year Consumption	Test Year Versus OEB-approved	Year-over-year Consumption per Customer	Test Year Versus OEB-approved
	2016						
	2017	2.4%		-5.3% -1.2%		-7.5% -3.5%	
	2018	4.2%		10.0% 5.6%		5.5% 1.3%	
	2019	3.4%		-2.2% 1.0%		-5.4% -2.3%	
	2020	1.9%		11.8% 10.1%		9.7% 8.0%	
	2021	2.1%		1.9% 2.1%		-0.2% 0.0%	
	2022	1.9%		-1.3%		-3.2%	
	2023	2.4%	19.9%	-0.2%	16.7%	-2.5%	-2.7%
	Geometric Mean	3.1%		3.8% 2.6%		0.3% -0.5%	

	Calendar Year (for 2023 Cost of Service)	Revenues		
Historical	*2016*	Actual 10,817,313	OEB-approved	$10,817,313
Historical	*2017*	Actual 11,053,396		
Historical	*2018*	Actual 11,827,463		
Historical	*2019*	Actual 12,341,528		
Historical	*2020*	Actual 12,778,343		
Historical	*2021*	Actual 13,031,628		
(Forecast)	*2022*	Forecast 14,063,923		
Test Year (Forecast)	*2023*	Forecast 16,365,519		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	2.2%	
	2018	7.0%	
	2019	4.3%	
	2020	3.5%	
	2021	2.0%	
	2022	7.9%	
	2023	16.4%	51.29%
	Geometric Mean	7.1%	

2 **Customer Class:** General Service < 50 kW | customer | kWh

	Calendar Year (for 2023 Cost of Service)	Customers				Consumption (kWh) (3)				Consumption (kWh) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	2,603	OEB-approved	2,603	Actual	88,749,928	88,286,147	OEB-approved	88,286,146.71	Actual	34,096	33,918	OEB-approved	33918.16106
Historical	*2017*	Actual	2,646			Actual	82,899,472	83,672,418	0		Actual	31,326	31,618	0	
Historical	*2018*	Actual	2,686			Actual	86,093,745	84,985,828	0		Actual	32,054	31,641	0	
Historical	*2019*	Actual	2,692			Actual	83,808,651	83,552,114	0		Actual	31,136	31,041	0	
Historical	*2020*	Actual	2,725			Actual	79,894,765	80,039,499	0		Actual	29,247	29,373	0	
Historical	*2021*	Actual	2,876			Actual	85,479,170	85,883,599	0		Actual	29,724	29,865	0	
Bridge Year	*2022*	Forecast	2,922			Forecast		85,722,746	0		Forecast	-	29,342	0	
Test Year	*2023*	Forecast	2,968			Forecast		87,960,137	0		Forecast	-	29,636	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	1.7%		*2017*	-6.6%	-5.2%		*2017*	-8.1%	-6.8%	
	2018	1.5%		*2018*	3.9%	1.6%		*2018*	2.3%	0.1%	
	2019	0.2%		*2019*	-2.7%	-1.7%		*2019*	-2.9%	-1.9%	
	2020	1.2%		*2020*	-4.9%	-4.2%		*2020*	-6.1%	-5.4%	
	2021	5.5%		*2021*	7.3%	7.3%		*2021*	1.6%	1.7%	
	2022	1.6%		*2022*		-0.2%		*2022*		-1.8%	
	2023	1.6%	14.0%	*2023*		2.6%	-0.4%	*2023*		1.0%	-12.6%
	Geometric Mean	2.2%		Geometric Mean	-0.9%	-0.1%		Geometric Mean	-3.4%	-2.2%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	2,045,993	OEB-approved	$2,045,993
Historical	*2017*	Actual	2,020,057		
Historical	*2018*	Actual	2,079,617		
Historical	*2019*	Actual	2,077,545		
Historical	*2020*	Actual	2,042,490		
Historical	*2021*	Actual	2,162,445		
(Forecast)	*2022*	Forecast	2,306,062		
Test Year (Forecast)	*2023*	Forecast	2,675,683		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	-1.3%	
	2018	2.9%	
	2019	-0.1%	
	2020	-1.7%	
	2021	5.9%	
	2022	6.6%	
	2023	16.0%	30.78%
	Geometric Mean	4.6%	

3 **Customer Class:** General Service > 50 to 999 kW | customer | kW

	Calendar Year (for 2023 Cost of Service)	Customers				Consumption (kWh) (3)					Consumption (kWh) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	298	OEB-approved	298	Actual	204,715,590	204,980,221	OEB-approved	204,980,221.30	Actual	687,734	688,623	OEB-approved	688623.3638
Historical	*2017*	Actual	319			Actual	213,633,992	204,084,916	0		Actual	669,175	639,264	0	
Historical	*2018*	Actual	330			Actual	221,806,793	214,525,318	0		Actual	672,821	650,734	0	
Historical	*2019*	Actual	342			Actual	220,154,820	220,268,068	0		Actual	643,101	643,432	0	
Historical	*2020*	Actual	353			Actual	209,733,280	220,142,685	0		Actual	594,566	624,076	0	
Historical	*2021*	Actual	345			Actual	214,209,552	210,564,978	0		Actual	621,648	611,071	0	
Bridge Year	*2022*	Forecast	356			Forecast		211,868,876	0		Forecast	-	595,014	0	
Test Year	*2023*	Forecast	368			Forecast		221,296,244	0		Forecast	-	601,435	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	7.3%		*2017*	4.4%	-0.4%		*2017*	-2.7%	-7.2%	
	2018	3.3%		*2018*	3.8%	5.1%		*2018*	0.5%	1.8%	
	2019	3.8%		*2019*	-0.7%	2.7%		*2019*	-4.4%	-1.1%	
	2020	3.0%		*2020*	-4.7%	-0.1%		*2020*	-7.5%	-3.0%	
	2021	-2.3%		*2021*	2.1%	-4.4%		*2021*	4.6%	-2.1%	
	2022	3.3%		*2022*		0.6%		*2022*		-2.6%	
	2023	3.3%	23.6%	*2023*		4.4%	8.0%	*2023*		1.1%	-12.7%
	Geometric Mean	3.6%		Geometric Mean	1.1%	1.3%		Geometric Mean	-2.5%	-2.2%	

	Calendar Year (for 2023 Cost of Service)	Customers				Demand (kW)					Demand (kW) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	298	OEB-approved	298	Actual	559,204	554,527	OEB-approved	554,526.77	Actual	1,879	1,863	OEB-approved	1862.911871
Historical	*2017*	Actual	319			Actual	577,938	550,453	0		Actual	1,810	1,724	0	
Historical	*2018*	Actual	330			Actual	598,252	576,985	0		Actual	1,815	1,750	0	
Historical	*2019*	Actual	342			Actual	592,126	595,594	0		Actual	1,730	1,740	0	
Historical	*2020*	Actual	353			Actual	567,109	596,313	0		Actual	1,608	1,690	0	
Historical	*2021*	Actual	345			Actual	580,242	566,371	0		Actual	1,684	1,644	0	
Bridge Year	*2022*	Forecast	356			Forecast		569,878	0		Forecast	-	1,600	0	
Test Year	*2023*	Forecast	368			Forecast		595,236	0		Forecast	-	1,618	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	7.3%		*2017*	3.4%	-0.7%		*2017*	-3.6%	-7.4%	
	2018	3.3%		*2018*	3.5%	4.8%		*2018*	0.2%	1.5%	
	2019	3.8%		*2019*	-1.0%	3.2%		*2019*	-4.7%	-0.6%	
	2020	3.0%		*2020*	-4.2%	0.1%		*2020*	-7.1%	-2.8%	
	2021	-2.3%		*2021*	2.3%	-5.0%		*2021*	4.7%	-2.8%	
	2022	3.3%		*2022*		0.6%		*2022*		-2.6%	
	2023	3.3%	23.6%	*2023*		4.4%	7.3%	*2023*		1.1%	-13.2%
	Geometric Mean	3.6%		Geometric Mean	0.9%	1.2%		Geometric Mean	-2.7%	-2.3%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	1,664,418	OEB-approved	$1,664,418
Historical	*2017*	Actual	2,038,882		
Historical	*2018*	Actual	2,110,995		
Historical	*2019*	Actual	2,130,941		
Historical	*2020*	Actual	2,119,117		
Historical	*2021*	Actual	2,163,286		
(Forecast)	*2022*	Forecast	2,282,490		
Test Year (Forecast)	*2023*	Forecast	2,716,497		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	22.5%	
	2018	3.5%	
	2019	0.9%	
	2020	-0.6%	
	2021	2.1%	
	2022	5.5%	
	2023	19.0%	63.21%
	Geometric Mean	8.5%	

4 **Customer Class:** Service 1,000 to 4,999 kW | customer | kW

	Calendar Year (for 2023 Cost of Service)	Customers				Consumption (kWh) (3)					Consumption (kWh) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	14	OEB-approved	14	Actual	119,969,236	119,969,236	OEB-approved	119,969,236.41	Actual	8,886,610	8,886,610	OEB-approved	8886610.105
Historical	*2017*	Actual	15			Actual	121,918,932	121,918,932	0		Actual	8,127,929	8,127,929	0	
Historical	*2018*	Actual	14			Actual	130,413,204	130,413,204	0		Actual	9,205,638	9,205,638	0	
Historical	*2019*	Actual	14			Actual	134,423,431	134,423,431	0		Actual	9,601,674	9,601,674	0	
Historical	*2020*	Actual	15			Actual	128,841,062	128,841,062	0		Actual	8,834,816	8,834,816	0	
Historical	*2021*	Actual	14			Actual	132,400,892	132,400,892	0		Actual	9,513,837	9,513,837	0	
Bridge Year	*2022*	Forecast	14			Forecast		103,617,411	0		Forecast	-	7,401,244	0	
Test Year	*2023*	Forecast	14			Forecast		103,617,411	0		Forecast	-	7,401,244	0	

Variance Analysis	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016				*2016*				*2016*			
	2017	11.1%			*2017*	1.6%	1.6%		*2017*	-8.5%	-8.5%	
	2018	-5.6%			*2018*	7.0%	7.0%		*2018*	13.3%	13.3%	
	2019	-1.2%			*2019*	3.1%	3.1%		*2019*	4.3%	4.3%	
	2020	4.2%			*2020*	-4.2%	-4.2%		*2020*	-8.0%	-8.0%	
	2021	-4.6%			*2021*	2.8%	2.8%		*2021*	7.7%	7.7%	
	2022	0.6%			*2022*		-21.7%		*2022*		-22.2%	
	2023	0.0%		3.7%	*2023*		0.0%	-13.6%	*2023*		0.0%	-16.7%
	Geometric Mean	0.6%			Geometric Mean	2.5%	-2.4%		Geometric Mean	1.7%	-3.0%	

	Calendar Year (for 2023 Cost of Service)	Customers				Demand (kW)					Demand (kW) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	14	OEB-approved	14	Actual	271,131	271,131	OEB-approved	271,131.24	Actual	20,084	20,084	OEB-approved	20083.79556
Historical	*2017*	Actual	15			Actual	279,303	279,303	0		Actual	18,620	18,620	0	
Historical	*2018*	Actual	14			Actual	289,804	289,804	0		Actual	20,457	20,457	0	
Historical	*2019*	Actual	14			Actual	295,909	295,909	0		Actual	21,136	21,136	0	
Historical	*2020*	Actual	15			Actual	278,402	278,402	0		Actual	19,090	19,090	0	
Historical	*2021*	Actual	14			Actual	266,215	266,215	0		Actual	19,129	19,129	0	
Bridge Year	*2022*	Forecast	14			Forecast		225,594	0		Forecast	-	16,114	0	
Test Year	*2023*	Forecast	14			Forecast		225,594	0		Forecast	-	16,114	0	

Variance Analysis	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016				*2016*				*2016*			
	2017	11.1%			*2017*	3.0%	3.0%		*2017*	-7.3%	-7.3%	
	2018	-5.6%			*2018*	3.8%	3.8%		*2018*	9.9%	9.9%	
	2019	-1.2%			*2019*	2.1%	2.1%		*2019*	3.3%	3.3%	
	2020	4.2%			*2020*	-5.9%	-5.9%		*2020*	-9.7%	-9.7%	
	2021	-4.6%			*2021*	-4.4%	-4.4%		*2021*	0.2%	0.2%	
	2022	0.6%			*2022*		-15.3%		*2022*		-15.8%	
	2023	0.0%		3.7%	*2023*		0.0%	-16.8%	*2023*		0.0%	-19.8%
	Geometric Mean	0.6%			Geometric Mean	-0.5%	-3.0%		Geometric Mean	-1.2%	-3.6%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	689,705	OEB-approved	$689,705
Historical	*2017*	Actual	536,218		
Historical	*2018*	Actual	589,401		
Historical	*2019*	Actual	605,906		
Historical	*2020*	Actual	600,857		
Historical	*2021*	Actual	567,995		
(Forecast)	*2022*	Forecast	645,244		
Test Year (Forecast)	*2023*	Forecast	714,019		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	-22.3%	
	2018	9.9%	
	2019	2.8%	
	2020	-0.8%	
	2021	-5.5%	
	2022	13.6%	
	2023	10.7%	3.53%
	Geometric Mean	0.6%	

6 **Customer Class:** Large Use | customer | kW

	Calendar Year (for 2023 Cost of Service)	Customers				Consumption (kWh) (3)					Consumption (kWh) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	3	OEB-approved	3	Actual	140,016,226	140,016,226	OEB-approved	140,016,226.35	Actual	46,672.075	46,672.075	OEB-approved	46,672.075.45
Historical	*2017*	Actual	3			Actual	137,562,122	137,562,122	0		Actual	45,854,041	45,854,041	0	
Historical	*2018*	Actual	3			Actual	138,505,562	138,505,562	0		Actual	46,168,521	46,168,521	0	
Historical	*2019*	Actual	3			Actual	144,434,637	144,434,637	0		Actual	48,144,879	48,144,879	0	
Historical	*2020*	Actual	3			Actual	129,179,341	129,179,341	0		Actual	43,059,780	43,059,780	0	
Historical	*2021*	Actual	3			Actual	137,730,888	137,730,888	0		Actual	45,910,296	45,910,296	0	
Bridge Year	*2022*	Forecast	3			Forecast		131,131,300	0		Forecast	-	43,710,433	0	
Test Year	*2023*	Forecast	3			Forecast		131,131,300	0		Forecast	-	43,710,433	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	0.0%		*2017*	-1.8%	-1.8%		*2017*	-1.8%	-1.8%	
	2018	0.0%		*2018*	0.7%	0.7%		*2018*	0.7%	0.7%	
	2019	0.0%		*2019*	4.3%	4.3%		*2019*	4.3%	4.3%	
	2020	0.0%		*2020*	-10.6%	-10.6%		*2020*	-10.6%	-10.6%	
	2021	0.0%		*2021*	6.6%	6.6%		*2021*	6.6%	6.6%	
	2022	0.0%		*2022*		-4.8%		*2022*		-4.8%	
	2023	0.0%	0.0%	*2023*		0.0%	-6.3%	*2023*		0.0%	-6.3%
	Geometric Mean	0.0%		Geometric Mean	-0.4%	-1.1%		Geometric Mean	-0.4%	-1.1%	

	Calendar Year (for 2023 Cost of Service)	Customers				Demand (kW)					Demand (kW) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	3	OEB-approved	3	Actual	259,410	259,410	OEB-approved	259,409.76	Actual	86,469.92	86,469.92	OEB-approved	86469.92
Historical	*2017*	Actual	3			Actual	263,695	263,695	0		Actual	87,898.29	87,898.29	0	
Historical	*2018*	Actual	3			Actual	268,937	268,937	0		Actual	89,645.68	89,645.68	0	
Historical	*2019*	Actual	3			Actual	282,022	282,022	0		Actual	94,007.33	94,007.33	0	
Historical	*2020*	Actual	3			Actual	268,251	268,251	0		Actual	89,416.94	89,416.94	0	
Historical	*2021*	Actual	3			Actual	279,213	279,213	0		Actual	93,071.14	93,071.14	0	
Bridge Year	*2022*	Forecast	3			Forecast		260,034	0		Forecast	-	86,678.04	0	
Test Year	*2023*	Forecast	3			Forecast		260,034	0		Forecast	-	86,678.04	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	0.0%		*2017*	1.7%	1.7%		*2017*	1.7%	1.7%	
	2018	0.0%		*2018*	2.0%	2.0%		*2018*	2.0%	2.0%	
	2019	0.0%		*2019*	4.9%	4.9%		*2019*	4.9%	4.9%	
	2020	0.0%		*2020*	-4.9%	-4.9%		*2020*	-4.9%	-4.9%	
	2021	0.0%		*2021*	4.1%	4.1%		*2021*	4.1%	4.1%	
	2022	0.0%		*2022*		-6.9%		*2022*		-6.9%	
	2023	0.0%	0.0%	*2023*		0.0%	0.2%	*2023*		0.0%	0.2%
	Geometric Mean	0.0%		Geometric Mean	1.9%	0.0%		Geometric Mean	1.9%	0.0%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	626,197	OEB-approved	$626,197
Historical	*2017*	Actual	422,444		
Historical	*2018*	Actual	493,050		
Historical	*2019*	Actual	518,604		
Historical	*2020*	Actual	516,826		
Historical	*2021*	Actual	526,971		
(Forecast)	*2022*	Forecast	522,099		
Test Year (Forecast)	*2023*	Forecast	592,425		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	-32.5%	
	2018	16.7%	
	2019	5.2%	
	2020	-0.3%	
	2021	2.0%	
	2022	-0.9%	
	2023	13.5%	-5.39%
	Geometric Mean	-0.9%	

6 **Customer Class:** Street Lighting | customer | kW

	Calendar Year (for 2023 Cost of Service)	Connections				Consumption (kWh) (3)					Consumption (kWh) per Connection				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	3,165	OEB-approved	3,165	Actual	7,791,989	7,791,989	OEB-approved	7,791,989.32	Actual	2,461.92	2,461.92	OEB-approved	2,461.92
Historical	*2017*	Actual	3,231			Actual	7,758,775	7,758,775	0		Actual	2,401.48	2,401.48	0	
Historical	*2018*	Actual	3,262			Actual	7,837,155	7,837,155	0		Actual	2,402.65	2,402.65	0	
Historical	*2019*	Actual	3,279			Actual	6,707,353	6,707,353	0		Actual	2,045.39	2,045.39	0	
Historical	*2020*	Actual	3,218			Actual	5,438,441	5,438,441	0		Actual	1,690.20	1,690.20	0	
Historical	*2021*	Actual	2,892			Actual	5,029,763	5,029,763	0		Actual	1,739.23	1,739.23	0	
Bridge Year	*2022*	Forecast	2,924			Forecast		5,051,906	0		Forecast	-	1,727.69	0	
Test Year	*2023*	Forecast	2,957			Forecast		5,077,522	0		Forecast	-	1,717.38	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	2.1%		*2017*	-0.4%	-0.4%		*2017*	-2.5%	-2.5%	
	2018	1.0%		*2018*	1.0%	1.0%		*2018*	0.0%	0.0%	
	2019	0.5%		*2019*	-14.4%	-14.4%		*2019*	-14.9%	-14.9%	
	2020	-1.9%		*2020*	-18.9%	-18.9%		*2020*	-17.4%	-17.4%	
	2021	-10.1%		*2021*	-7.5%	-7.5%		*2021*	2.9%	2.9%	
	2022	1.1%		*2022*		0.4%		*2022*		-0.7%	
	2023	1.1%	-6.6%	*2023*		0.5%	-34.8%	*2023*		-0.6%	-30.2%
	Geometric Mean	-1.1%		Geometric Mean	-10.4%	-6.9%		Geometric Mean	-8.3%	-5.8%	

	Calendar Year (for 2023 Cost of Service)	Connections				Demand (kW)					Demand (kW) per Connection				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	3,165	OEB-approved	3,165	Actual	21,693	21,693	OEB-approved	21,692.51	Actual	6.85	6.85	OEB-approved	6.85
Historical	*2017*	Actual	3,231			Actual	21,901	21,901	0		Actual	6.78	6.78	0	
Historical	*2018*	Actual	3,262			Actual	21,867	21,867	0		Actual	6.70	6.70	0	
Historical	*2019*	Actual	3,279			Actual	18,723	18,723	0		Actual	5.71	5.71	0	
Historical	*2020*	Actual	3,218			Actual	15,143	15,143	0		Actual	4.71	4.71	0	
Historical	*2021*	Actual	2,892			Actual	14,019	14,019	0		Actual	4.85	4.85	0	
Bridge Year	*2022*	Forecast	2,924			Forecast		14,108	0		Forecast	-	4.82	0	
Test Year	*2023*	Forecast	2,957			Forecast		14,179	0		Forecast	-	4.80	0	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	2.1%		*2017*	1.0%	1.0%		*2017*	-1.1%	-1.1%	
	2018	1.0%		*2018*	-0.2%	-0.2%		*2018*	-1.1%	-1.1%	
	2019	0.5%		*2019*	-14.4%	-14.4%		*2019*	-14.8%	-14.8%	
	2020	-1.9%		*2020*	-19.1%	-19.1%		*2020*	-17.6%	-17.6%	
	2021	-10.1%		*2021*	-7.4%	-7.4%		*2021*	3.0%	3.0%	
	2022	1.1%		*2022*		0.6%		*2022*		-0.5%	
	2023	1.1%	-6.6%	*2023*		0.5%	-34.6%	*2023*		-0.6%	-30.0%
	Geometric Mean	-1.1%		Geometric Mean	-10.3%	-6.8%		Geometric Mean	-8.3%	-5.8%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	290,658	OEB-approved	$290,658
Historical	*2017*	Actual	335,823		
Historical	*2018*	Actual	332,168		
Historical	*2019*	Actual	302,102		
Historical	*2020*	Actual	268,321		
Historical	*2021*	Actual	248,133		
(Forecast)	*2022*	Forecast	259,556		
Test Year (Forecast)	*2023*	Forecast	294,723		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	15.5%	
	2018	-1.1%	
	2019	-9.1%	
	2020	-11.2%	
	2021	-7.5%	
	2022	4.6%	
	2023	13.5%	1.40%
	Geometric Mean	0.2%	

7 **Customer Class:** Sentinel Lighting | customer | kW

	Calendar Year (for 2023 Cost of Service)	Connections				Consumption (kWh) (3)					Consumption (kWh) per Connection				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	247	OEB-approved	247	Actual	143,845	143,845	OEB-approved	143,844.56	Actual	583	583	OEB-approved	583
Historical	*2017*	Actual	244			Actual	142,198	142,198	0		Actual	583	583	-	
Historical	*2018*	Actual	241			Actual	140,551	140,551	0		Actual	583	583	-	
Historical	*2019*	Actual	238			Actual	138,905	138,905	0		Actual	583	583	-	
Historical	*2020*	Actual	236			Actual	137,567	137,567	0		Actual	583	583	-	
Historical	*2021*	Actual	237			Actual	138,218	138,218	0		Actual	583	583	-	
Bridge Year	*2022*	Forecast	234			Forecast		136,514	0		Forecast	-	583	-	
Test Year	*2023*	Forecast	231			Forecast		134,831	0		Forecast	-	583	-	

Variance Analysis	Year	Connections Year-over-year	Test Year Versus OEB-approved	Consumption (kWh) Year	Consumption (kWh) Year-over-year (Actual)	Consumption (kWh) Year-over-year (Weather-normalized)	Test Year Versus OEB-approved	Consumption (kWh) per Connection Year	Consumption (kWh) per Connection Year-over-year (Actual)	Consumption (kWh) per Connection Year-over-year (Weather-normalized)	Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	-1.1%		*2017*	-1.1%	-1.1%		*2017*	0.0%	0.0%	
	2018	-1.2%		*2018*	-1.2%	-1.2%		*2018*	0.0%	0.0%	
	2019	-1.2%		*2019*	-1.2%	-1.2%		*2019*	0.0%	0.0%	
	2020	-1.0%		*2020*	-1.0%	-1.0%		*2020*	0.0%	0.0%	
	2021	0.5%		*2021*	0.5%	0.5%		*2021*	0.0%	0.0%	
	2022	-1.2%		*2022*		-1.2%		*2022*		0.0%	
	2023	-1.2%	-6.3%	*2023*		-1.2%	-6.3%	*2023*		0.0%	0.0%
	Geometric Mean	-1.1%		Geometric Mean	-1.0%	-1.1%		Geometric Mean	0.0%	0.0%	

	Calendar Year (for 2023 Cost of Service)	Customers				Demand (kW)					Demand (kW) per Customer				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	247	OEB-approved	247	Actual	410	410	OEB-approved	410.47	Actual	1.66	1.66	OEB-approved	1.66
Historical	*2017*	Actual	244			Actual	405	405	0		Actual	1.66	1.66	0	
Historical	*2018*	Actual	241			Actual	399	399	0		Actual	1.65	1.65	0	
Historical	*2019*	Actual	238			Actual	393	393	0		Actual	1.65	1.65	0	
Historical	*2020*	Actual	236			Actual	387	387	0		Actual	1.64	1.64	0	
Historical	*2021*	Actual	237			Actual	384	384	0		Actual	1.62	1.62	0	
Bridge Year	*2022*	Forecast	234			Forecast		383	0		Forecast	0.00	1.63	0	
Test Year	*2023*	Forecast	231			Forecast		378	0		Forecast	0.00	1.63	0	

Variance Analysis	Year	Customers Year-over-year	Test Year Versus OEB-approved	Demand (kW) Year	Demand (kW) Year-over-year (Actual)	Demand (kW) Year-over-year (Weather-normalized)	Test Year Versus OEB-approved	Demand (kW) per Customer Year	Demand (kW) per Customer Year-over-year (Actual)	Demand (kW) per Customer Year-over-year (Weather-normalized)	Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	-1.1%		*2017*	-1.4%	-1.4%		*2017*	-0.3%	-0.3%	
	2018	-1.2%		*2018*	-1.4%	-1.4%		*2018*	-0.3%	-0.3%	
	2019	-1.2%		*2019*	-1.5%	-1.5%		*2019*	-0.3%	-0.3%	
	2020	-1.0%		*2020*	-1.5%	-1.5%		*2020*	-0.5%	-0.5%	
	2021	0.5%		*2021*	-0.8%	-0.8%		*2021*	-1.3%	-1.3%	
	2022	-1.2%		*2022*		-0.4%		*2022*		0.9%	
	2023	-1.2%	-6.3%	*2023*		-1.2%	-7.9%	*2023*		0.0%	-1.8%
	Geometric Mean	-1.1%		Geometric Mean	-1.7%	-1.4%		Geometric Mean	-0.7%	-0.3%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	17,280	OEB-approved	$17,280
Historical	*2017*	Actual	25,289		
Historical	*2018*	Actual	25,960		
Historical	*2019*	Actual	32,185		
Historical	*2020*	Actual	31,082		
Historical	*2021*	Actual	31,025		
(Forecast)	*2022*	Forecast	32,114		
Test Year (Forecast)	*2023*	Forecast	35,994		

Variance Analysis	Year	Revenues Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	46.3%	
	2018	2.7%	
	2019	24.0%	
	2020	-3.4%	
	2021	-0.2%	
	2022	3.5%	
	2023	12.1%	108.30%
	Geometric Mean	13.0%	

8 **Customer Class:** Unmetered Scattered Load customer kWh

	Calendar Year (for 2023 Cost of Service)	Connections				Consumption (kWh) (3)					Consumption (kWh) per Connection				
							Actual (Weather actual)	Weather-normalized		Weather-normalized		Actual (Weather actual)	Weather-normalized		Weather-normalized
Historical	*2016*	Actual	222	OEB-approved	222	Actual	1,100,097	1,100,097	OEB-approved	1,100,097.17	Actual	4,946	4,946	OEB-approved	4,946
Historical	*2017*	Actual	216			Actual	1,101,316	1,101,316	0		Actual	5,109	5,109	-	
Historical	*2018*	Actual	219			Actual	1,092,306	1,092,306	0		Actual	4,986	4,986	-	
Historical	*2019*	Actual	217			Actual	1,062,718	1,062,718	0		Actual	4,905	4,905	-	
Historical	*2020*	Actual	216			Actual	1,061,267	1,061,267	0		Actual	4,919	4,919	-	
Historical	*2021*	Actual	216			Actual	1,036,897	1,036,897	0		Actual	4,791	4,791	-	
Bridge Year	*2022*	Forecast	220			Forecast		1,052,149	0		Forecast	-	4,790	-	
Test Year	*2023*	Forecast	223			Forecast		1,067,791	0		Forecast	-	4,790	-	

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved	Year	Year-over-year		Test Year Versus OEB-approved
	2016			*2016*				*2016*			
	2017	-3.1%		*2017*	0.1%	0.1%		*2017*	3.3%	3.3%	
	2018	1.6%		*2018*	-0.8%	-0.8%		*2018*	-2.4%	-2.4%	
	2019	-1.1%		*2019*	-2.7%	-2.7%		*2019*	-1.6%	-1.6%	
	2020	-0.4%		*2020*	-0.1%	-0.1%		*2020*	0.3%	0.3%	
	2021	0.3%		*2021*	-2.3%	-2.3%		*2021*	-2.6%	-2.6%	
	2022	1.5%		*2022*		1.5%		*2022*		0.0%	
	2023	1.5%	0.2%	*2023*		1.5%	-2.9%	*2023*		0.0%	-3.1%
	Geometric Mean	0.0%		Geometric Mean	-1.5%	-0.5%		Geometric Mean	-0.8%	-0.5%	

	Calendar Year (for 2023 Cost of Service)	Revenues			
Historical	*2016*	Actual	38,934	OEB-approved	$38,934
Historical	*2017*	Actual	39,350		
Historical	*2018*	Actual	39,930		
Historical	*2019*	Actual	36,571		
Historical	*2020*	Actual	40,323		
Historical	*2021*	Actual	41,580		
(Forecast)	*2022*	Forecast	42,623		
Test Year (Forecast)	*2023*	Forecast	48,832		

Variance Analysis	Year	Year-over-year	Test Year Versus OEB-approved
	2016		
	2017	1.1%	
	2018	1.5%	
	2019	-8.4%	
	2020	10.3%	
	2021	3.1%	
	2022	2.5%	
	2023	14.6%	25.42%
	Geometric Mean	3.8%	

TO BE UPDATED AT THE DRAFT RATE ORDER STAGE

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Appendix 2-JA

Summary of Recoverable OM&A Expenses

	2016	2017	2018	2019	2020	2021	2022	2023
	2016 Last Rebasing Year OEB Approved	**2016 Last Rebasing Year Actuals**	**2017 Actuals**	**2018 Actuals**	**2019 Actuals**	**2020 Actuals**	**2021 Actuals**	**2022 Bridge Year**	**2023 Test Year**
Reporting Basis								
Operations	$ 1,993,286	$ 2,048,998	$ 1,897,672	$ 1,968,811	$ 2,083,159	$ 2,152,220	$ 2,787,520	$ 2,603,643	$ 3,803,779
Maintenance	$ 1,583,125	$ 1,748,350	$ 1,437,233	$ 1,804,161	$ 1,890,242	$ 1,728,590	$ 1,960,504	$ 1,688,242	$ 1,568,935
SubTotal	**$ 3,576,411**	**$ 3,797,348**	**$ 3,334,905**	**$ 3,772,972**	**$ 3,973,401**	**$ 3,880,810**	**$ 4,748,024**	**$ 4,291,885**	**$ 5,372,714**
%Change (year over year)		6.2%	-12.2%	13.1%	5.3%	-2.3%	22.3%	-9.6%	25.2%
%Change (Test Year vs Last Rebasing Year - Actual)									41.5%
Billing and Collecting	$ 1,924,409	$ 1,823,188	$ 1,928,847	$ 1,786,132	$ 1,783,154	$ 1,877,132	$ 1,852,684	$ 2,092,792	$ 2,191,670
Community Relations	$ 20,071	$ 8,680	$ 14,094	$ 10,120	$ 9,650	$ 17,500	$ 8,094	$ 94,100	$ 115,837
Administrative and General	$ 4,051,557	$ 4,024,379	$ 3,663,400	$ 3,919,016	$ 4,315,753	$ 4,801,264	$ 5,501,136	$ 6,375,891	$ 7,453,317
SubTotal	**$ 5,996,037**	**$ 5,856,248**	**$ 5,606,341**	**$ 5,715,268**	**$ 6,108,557**	**$ 6,695,896**	**$ 7,361,914**	**$ 8,562,783**	**$ 9,760,823**
%Change (year over year)		-2.3%	-4.3%	1.9%	6.9%	9.6%	9.9%	16.3%	14.0%
%Change (Test Year vs Last Rebasing Year - Actual)									66.7%
Total	**$ 9,572,448**	**$ 9,653,596**	**$ 8,941,246**	**$ 9,488,240**	**$ 10,081,958**	**$ 10,576,706**	**$ 12,109,938**	**$ 12,854,668**	**$ 15,133,537**
%Change (year over year)		0.8%	-7.4%	6.1%	6.3%	4.9%	14.5%	6.1%	17.7%

	2016			2017	2018	2019	2020	2021	2022	2023	
	Last Rebasing Year 2016 OEB Approved	Last Rebasing Year 2016 Actuals	Variance 2016 OEB Approved - 2016 Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Bridge Year	Variance 2022 Bridge vs. 2021 Actuals	2023 Test Year	Variance 2023 Test vs. 2022 Bridge
Operations	**$ 1,993,286**	**$ 2,048,998**	**-$ 55,712**	**$ 1,897,672**	**$ 1,968,811**	**$ 2,083,159**	**$ 2,152,220**	**$ 2,787,520**	**$ 2,603,643**	**-$ 183,877**	**$ 3,803,779**	**$ 1,200,136**
Maintenance	**$ 1,583,125**	**$ 1,748,350**	**-$ 165,225**	**$ 1,437,233**	**$ 1,804,161**	**$ 1,890,242**	**$ 1,728,590**	**$ 1,960,504**	**$ 1,688,242**	**-$ 272,262**	**$ 1,568,935**	**-$ 119,308**
Billing and Collecting	**$ 1,924,409**	**$ 1,823,188**	**$ 101,221**	**$ 1,928,847**	**$ 1,786,132**	**$ 1,783,154**	**$ 1,877,132**	**$ 1,852,684**	**$ 2,092,792**	**$ 240,108**	**$ 2,191,670**	**$ 98,878**
Community Relations	**$ 20,071**	**$ 8,680**	**$ 11,391**	**$ 14,094**	**$ 10,120**	**$ 9,650**	**$ 17,500**	**$ 8,094**	**$ 94,100**	**$ 86,006**	**$ 115,837**	**$ 21,737**
Administrative and General	**$ 4,051,557**	**$ 4,024,379**	**$ 27,178**	**$ 3,663,400**	**$ 3,919,016**	**$ 4,315,753**	**$ 4,801,264**	**$ 5,501,136**	**$ 6,375,891**	**$ 874,755**	**$ 7,453,317**	**$ 1,077,426**
Total OM&A Expenses	**$ 9,572,448**	**$ 9,653,596**	**-$ 81,148**	**$ 8,941,246**	**$ 9,488,240**	**$ 10,081,958**	**$ 10,576,706**	**$ 12,109,938**	**$ 12,854,668**	**$ 744,730**	**$ 15,133,537**	**$ 2,278,869**
Adjustments for Total non-recoverable items[3]												
Total Recoverable OM&A Expenses	**$ 9,572,448**	**$ 9,653,596**	**-$ 81,148**	**$ 8,941,246**	**$ 9,488,240**	**$ 10,081,958**	**$ 10,576,706**	**$ 12,109,938**	**$ 12,854,668**	**$ 744,730**	**$ 15,133,537**	**$ 2,278,869**
Variance from previous year				-$ 712,349	$ 546,994	$ 593,718	$ 494,748	$ 1,533,231	$ 744,730		$ 2,278,869	
Percent change (year over year)				-7.4%	6.1%	6.3%	4.9%	14.5%	6.1%		17.7%	
Percent Change: Test year vs. Most Current Actual											24.97%	
Simple average of % variance for all years											6.90%	
Compound Annual Growth Rate for all years												6.6%
Compound Growth Rate (2021 vs. 2016 Actuals)											4.6%	

	2016 Last Rebasing Year OEB Approved	2016 Last Rebasing Year Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Bridge Year	2023 Test Year
Operations[4]	$ 1,993,286	$ 2,048,998	$ 1,897,672	$ 1,968,811	$ 2,083,159	$ 2,152,220	$ 2,787,520	$ 2,603,643	$ 3,803,779
Maintenance[5]	$ 1,583,125	$ 1,748,350	$ 1,437,233	$ 1,804,161	$ 1,890,242	$ 1,728,590	$ 1,960,504	$ 1,688,242	$ 1,568,935
Billing and Collecting[6]	$ 1,924,409	$ 1,823,188	$ 1,928,847	$ 1,786,132	$ 1,783,154	$ 1,877,132	$ 1,852,684	$ 2,092,792	$ 2,191,670
Community Relations[7]	$ 20,071	$ 8,680	$ 14,094	$ 10,120	$ 9,650	$ 17,500	$ 8,094	$ 94,100	$ 115,837
Administrative and General[8]	$ 4,051,557	$ 4,024,379	$ 3,663,400	$ 3,919,016	$ 4,315,753	$ 4,801,264	$ 5,501,136	$ 6,375,891	$ 7,453,317
Total	**$ 9,572,448**	**$ 9,653,596**	**$ 8,941,246**	**$ 9,488,240**	**$ 10,081,958**	**$ 10,576,706**	**$ 12,109,938**	**$ 12,854,668**	**$ 15,133,537**
%Change (year over year)		0.8%	-7.4%	6.1%	6.3%	4.9%	14.5%	6.1%	17.7%

Note:

1 Historical actuals going back to the last cost of service application are required to be entered by the applicant.
2 Recoverable OM&A that is included on these tables should be identical to the recoverable OM&A that is shown for the corresponding periods on Appendix 2-JB.
3 For unrecoverable OM&A Expenses see Section 2.4.3.7
4 USoA included in Operations: 5005, 5010, 5012, 5014, 5015, 5016, 5017, 5020, 5025, 5030, 5035, 5040, 5045, 5050, 5055, 5060, 5065, 5070, 5075, 5085, 5090, 5095, 5096
5 USoA included in Maintenance: 5305, 5310, 5315, 5320, 5325, 5330, 5335, 5340
6 USoA included in Billing and Collecting: 5105, 5110, 5112, 5114, 5120, 5125, 5130, 5135, 5145, 5150, 5155, 5160, 5165, 5170, 5172, 5175, 5178, 5195
7 USoA included in Community Relations: 5405, 5410, 5415, 5420, 5425
8 USoA included in Administrative and General: 5505, 5510, 5515, 5520, 5605, 5610, 5615, 5620, 5625, 5630, 5635, 5640, 5645, 5646, 5647, 5650, 5655, 5660, 5665, 5670, 5672, 5675, 5680, 5681, 5685, 5695 & **6205 (sub-account LEAP funding)**

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Appendix 2-JB
Recoverable OM&A Cost Driver Table[1,3]

OM&A	Last Rebasing Year (2016 Actuals)	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Bridge Year	2023 Test Year
Reporting Basis								
Opening Balance[2]	$ 9,572,448	$ 9,653,596	$ 8,941,246	$ 9,488,240	$ 10,081,958	$ 10,576,707	$ 12,109,938	$ 12,854,668
Wages, Salaries, Progressions and Bene	$ 235	-$ 214,804	$ 92,868	$ 78,236	$ 489,828	$ 707,591	$ 1,488,054	$ 805,409
Incentive Plan & Director Remuneration	$ 63,216	-$ 10,803	$ 11,454	$ 80,587	-$ 16,803	$ 119,404	-$ 415,708	$ 1,645
Management Fee	-$ 18,520	$ 1,353	-$ 2,399	$ 91,790	-$ 14,943	-$ 15,726	$ 37,243	$ 1,861
Customer Focus Drivers								
Bad Debts	-$ 47,356	$ 23,602	$ 30,324	$ 33,952	-$ 35,447	$ 62,769	-$ 45,932	$ 5,576
Collections	-$ 33,176	-$ 11,980	-$ 39,491	$ 12,969	-$ 29,557	$ 2,732	$ 302	$ 58,823
Community Relations	-$ 10,641	$ 5,414	-$ 3,974	-$ 470	$ 7,850	-$ 9,406	$ 86,006	$ 21,737
Conventions/Meetings	-$ 8,263	-$ 12,122	$ 7,534	-$ 1,565	$ 15,482	-$ 64,583	$ 43,977	$ 5,362
Customer Premise Maintenance	-$ 11,779	-$ 4,823	$ 62,873	$ 16,741	$ 15,809	-$ 46,698	-$ 32,123	$ -
Meter Reading	$ 9,002	-$ 11,824	$ 7,835	-$ 6,488	$ 6,187	$ 12,082	$ 7,259	$ 720
Monthly Billing	-$ 20,352	$ 1,101	-$ 41,745	-$ 9,713	-$ 4,783	$ 8,994	$ 50,756	$ 4,954
Postage/ Mail Service/ Stationary	-$ 29,522	-$ 4,170	$ 3,453	-$ 2,598	$ 42,229	-$ 98,671	$ 44,246	$ 3,811
Service Locates	-$ 21,800	$ 16,319	-$ 1,489	$ 10,172	-$ 44,261	$ 40,510	$ 57,779	$ 6,558
Telephone	$ 25,658	$ 6,313	$ 16,006	$ 8,284	-$ 2,039	$ 17,397	$ 12,771	-$ 18,377
Training	$ 29,933	-$ 127	$ 41,379	$ 23,220	-$ 24,040	-$ 71,928	$ 50,151	$ 6,246
Operational Effectiveness Drivers								
Audit/ Legal/ Insurance	$ 10,080	-$ 54,872	$ 50,693	$ 5,511	$ 44,901	-$ 2,033	-$ 807	$ 2,888
Bank Charges	-$ 4,457	-$ 429	$ 1,470	$ 709	-$ 432	$ 6,461	$ 56,246	$ 1,350
Building Maintenance/taxes	-$ 25,174	$ 12,834	$ 84,606	-$ 10,702	$ 16,642	$ 64,925	-$ 4,663	$ 38,430
Computer Services/Software Maintenanc	-$ 149,404	$ 119,472	$ 36,462	$ 32,292	$ 53,090	$ 94,275	$ 57,229	$ 102,359
Consulting	$ 65,341	-$ 13,220	$ 37,871	$ 121,495	-$ 31,230	$ 383,638	-$ 429,438	$ 65,016
Control Room	-$ 43,954	$ 60,904	-$ 46,950	$ 6,425	$ 39,625	$ 28,509	$ 33,941	$ 908,797
Maintenance of Line Transformers	-$ 13,768	$ 20,722	$ 16,710	$ 42,166	-$ 76,118	$ 30,642	-$ 21,924	$ 576
Maintenance of OH & UG conductors	$ 26,531	-$ 9,035	$ 23,272	$ 78,352	-$ 10,701	-$ 31,950	-$ 25,403	$ 2,256
Meter Maintenance	-$ 22,013	-$ 33,961	$ 31,068	-$ 9,010	-$ 34,377	$ 35,749	-$ 39,542	$ 764
Moving Expenses	$ 20,946	-$ 20,946	$ -	$ -	$ -	$ -	$ -	$ -
Pole Maintenance	$ 246,961	-$ 259,219	$ 57,565	-$ 38,288	-$ 22,090	$ 3,204	$ 16,867	$ 1,350
Stores / Inventory Adjustments	$ 115,160	-$ 134,649	$ 10,974	$ 39,967	-$ 79,242	$ 142,812	-$ 85,903	$ 2,433
Transformer Station Maintenance	$ 5,913	$ 17,176	-$ 15,083	-$ 6,441	$ 49,089	$ 143,949	-$ 158,063	$ 676
Tree Trimming	-$ 198,492	$ 3,625	$ 126,419	-$ 54,007	$ 141,193	-$ 258,029	$ 154,490	$ 5,250
Miscellaneous	$ 10,303	$ 35,616	-$ 44,873	$ 42,456	$ 5,112	$ 186,792	-$ 161,297	$ 4,041
Public Policy Drivers								
Regulatory Costs	$ 110,540	-$ 239,817	-$ 7,839	$ 7,676	-$ 6,227	$ 39,818	-$ 31,784	$ 238,356
Closing Balance[2]	$ 9,653,596	$ 8,941,246	$ 9,488,240	$ 10,081,958	$ 10,576,707	$ 12,109,938	$ 12,854,668	$ 15,133,537

Notes:

1 For each year, a detailed explanation for each cost driver and associated amount is requied in Exhibit 4.

2 Opening Balance for "Last Rebasing Year" (cell B15) should be equal to the OEB-Approved amount. For purposes of assessing incremental cost drivers, the closing balance for each year becomes the opening balance for the next year.

3 If it has been more than four years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than four years ago, a minimum of three years of actual information is required.

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Appendix 2-JC
OM&A Programs Table

Programs	Last Rebasing Year (2016 OEB-Approved)	Last Rebasing Year (2016 Actuals)	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Bridge Year	2023 Test Year	Variance (Test Year vs. 2021 Actuals)	Variance (Test Year vs. Last Rebasing Year (2016 OEB-
Reporting Basis	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Operations											
Underground Locates	380,000	358,200	378,024	373,373	383,562	338,981	379,451	437,230	443,788	64,338	63,788
Transformer Station	48,528	42,097	59,666	37,960	42,166	93,846	302,383	74,681	75,536	-226,847	27,008
Engineering Administration	758,285	820,851	634,983	682,566	744,927	730,575	792,439	959,438	979,899	187,460	221,613
Stores Administration	260,418	368,816	235,779	241,891	295,126	262,309	458,839	332,446	409,692	-49,147	149,274
Control Room Services	168,600	124,646	185,550	138,600	145,025	184,650	213,159	247,100	1,155,897	942,738	987,297
Customer Premise	258,653	271,661	302,193	382,742	359,653	418,959	513,419	400,418	576,600	63,181	317,947
Sub-Total	**1,874,484**	**1,986,272**	**1,796,194**	**1,857,132**	**1,970,458**	**2,029,321**	**2,659,690**	**2,451,314**	**3,641,413**	**981,723**	**1,766,929**
Maintenance											
Meter Maintenance	392,437	437,655	369,993	412,303	389,427	396,814	445,148	399,934	407,808	-37,340	15,371
Overhead Lines	266,754	303,099	297,263	349,235	440,735	378,090	591,491	379,311	314,936	-276,555	48,182
Pole Maintenance	177,726	473,535	161,499	389,879	333,646	157,965	273,722	157,495	142,644	-131,078	-35,082
Maintenance of Line Transformers	225,972	150,213	176,479	178,194	278,315	161,041	209,203	215,682	183,345	-25,858	-42,627
Underground Lines	39,714	118,052	148,734	67,439	103,220	121,306	170,264	143,081	129,133	-41,130	89,419
Tree Trimming	445,522	245,358	259,508	373,691	325,314	473,379	213,394	381,227	378,981	165,587	-66,541
Sub-Total	**1,548,125**	**1,727,913**	**1,413,476**	**1,770,741**	**1,870,657**	**1,688,594**	**1,903,222**	**1,676,731**	**1,556,847**	**-346,374**	**8,722**
Customer Service											
Meter Reading	131,100	161,517	150,027	133,303	110,791	154,100	120,183	189,958	193,319	73,136	62,219
Billing	947,646	897,098	969,237	897,603	860,954	953,020	879,801	1,034,713	1,051,995	172,194	104,349
Customer Service	791,063	742,767	763,916	692,133	700,513	712,320	749,739	768,121	841,356	91,617	50,293
Community Relations	20,071	8,680	14,094	10,120	9,650	17,500	8,094	94,100	115,837	107,743	95,766
Bad Debt	89,600	42,244	65,846	96,170	130,122	94,675	157,444	111,512	117,087	-40,357	27,487
Sub-Total	**1,979,480**	**1,852,306**	**1,963,121**	**1,829,328**	**1,812,029**	**1,931,615**	**1,915,261**	**2,198,404**	**2,319,594**	**404,333**	**340,114**
Administration											
General Administration	2,143,949	2,207,004	2,093,305	2,302,022	2,582,337	2,859,440	3,533,049	3,473,283	3,958,082	425,033	1,814,133
Software Maintenance	498,477	324,397	452,274	491,752	524,156	575,582	646,736	729,966	832,135	185,400	333,658
Regulatory	444,060	560,450	326,658	325,025	339,094	411,331	469,548	503,518	750,664	281,116	306,604
Executive and Board Expenses	1,083,873	995,254	896,219	912,240	983,228	1,080,824	982,433	1,821,452	2,074,802	1,092,369	990,929
Sub-Total	**4,170,359**	**4,087,105**	**3,768,456**	**4,031,039**	**4,428,814**	**4,927,177**	**5,631,766**	**6,528,220**	**7,615,683**	**1,983,918**	**3,445,324**
Miscellaneous										0	0
Total	**9,572,448**	**9,653,596**	**8,941,246**	**9,488,240**	**10,081,958**	**10,576,706**	**12,109,938**	**12,854,668**	**15,133,537**	**3,023,599**	**5,561,089**

Notes:

1 Please provide a breakdown of the major components of each OM&A Program undertaken in each year. Please ensure that all programs below the materiality threshold are included in the miscellaneous line. Add more Programs as required.

2 The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the OM&A budget in the miscellaneous category

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4	**TO BE UPDATED AT THE DRAFT RATE ORDER STAGE**								**Schedule:**	
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9	**Appendix 2-K**									
10	**Employee Costs**									
11										
12		**Last Rebasing Year (2016 OEB Approved)**	**Last Rebasing Year (2016 Actuals)**	**2017 Actuals**	**2018 Actuals**	**2019 Actuals**	**2020 Actuals**	**2021 Actuals**	**2022 Bridge Year**	**2023 Test Year**
13	**Number of Employees (FTEs including Part-Time)[1]**									
14	Management (including executive)	17.0	17.2	17.0	17.3	17.9	18.2	17.3	22.0	24.0
15	Non-Management (union and non-union)	44.6	43.0	43.4	40.6	38.4	37.1	41.2	47.7	53.7
16	Total	61.6	60.2	60.4	57.9	56.3	55.3	58.5	69.7	77.7
17	**Total Salary and Wages including ovetime and incentive pay**									
18	Management (including executive)	$ 2,301,118	$ 2,273,777	$ 2,328,068	$ 2,314,795	$ 2,494,584	$ 2,819,608	$ 2,867,076	$ 3,406,068	$ 3,909,360
19	Non-Management (union and non-union)	$ 3,513,853	$ 3,121,448	$ 3,352,832	$ 3,146,557	$ 3,053,362	$ 3,150,129	$ 3,462,872	$ 4,239,048	$ 5,191,388
20	Total	$ 5,814,971	$ 5,395,225	$ 5,680,900	$ 5,461,352	$ 5,547,946	$ 5,969,737	$ 6,329,948	$ 7,645,116	$ 9,100,748
21	**Total Benefits (Current + Accrued)**									
22	Management (including executive)	$ 460,540	$ 441,495	$ 460,709	$ 458,878	$ 460,379	$ 532,425	$ 600,714	$ 771,957	$ 904,384
23	Non-Management (union and non-union)	$ 800,699	$ 700,619	$ 757,280	$ 696,441	$ 670,475	$ 666,497	$ 709,053	$ 1,004,230	$ 1,228,860
24	Total	$ 1,261,239	$ 1,142,114	$ 1,217,989	$ 1,155,319	$ 1,130,854	$ 1,198,922	$ 1,309,767	$ 1,776,187	$ 2,133,244
25	**Total Compensation (Salary, Wages, & Benefits)**									
26	Management (including executive)	$ 2,761,658	$ 2,715,272	$ 2,788,777	$ 2,773,673	$ 2,954,963	$ 3,352,033	$ 3,467,790	$ 4,178,025	$ 4,813,744
27	Non-Management (union and non-union)	$ 4,314,552	$ 3,822,067	$ 4,110,112	$ 3,842,998	$ 3,723,837	$ 3,816,626	$ 4,171,925	$ 5,243,278	$ 6,420,248
28	Total	$ 7,076,210	$ 6,537,339	$ 6,898,889	$ 6,616,671	$ 6,678,800	$ 7,168,659	$ 7,639,715	$ 9,421,303	$ 11,233,992
29	**Total Compensation Breakdown (Capital, OM&A)**									
30	OM&A									
31	Capital									
32	Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33										
34										
35										
36	***Note:***									
37	1. If an applicant wishes to use headcount, it must also file the same schedule on an FTE basis.									

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Appendix 2-L
Recoverable OM&A Cost per Customer and per FTE [1]

	Last Rebasing Year 2016 - OEB Approved	Last Rebasing Year 2016 - Actual	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Bridge Year	2023 Test Year
Reporting Basis									
OM&A Costs									
O&M	$ 3,576,411	$ 3,797,348	$ 3,334,905	$ 3,772,972	$ 3,973,401	$ 3,880,810	$ 4,748,024	$ 4,291,885	$ 5,372,714
Admin Expenses[6]	$ 5,996,037	$ 5,856,248	$ 5,606,341	$ 5,715,268	$ 6,108,557	$ 6,695,896	$ 7,361,914	$ 8,562,783	$ 9,760,823
Total Recoverable OM&A from Appendix 2-JB [5]	$ 9,572,448	$ 9,653,596	$ 8,941,246	$ 9,488,240	$ 10,081,958	$ 10,576,706	$ 12,109,938	$ 12,854,668	$ 15,133,537
Number of Customers [2,4]	36,976	36,450	37,327	38,829	40,052	40,801	41,558	42,695	43,863
Number of FTEs [3,4]	62	60	60	58	56	55	59	70	78
Customers/FTEs	601	605	618	671	711	738	710	613	565
OM&A cost per customer									
O&M per customer	$97	$104	$89	$97	$99	$95	$114	$101	$122
Admin per customer	$162	$161	$150	$147	$153	$164	$177	$201	$223
Total OM&A per customer	$259	$265	$240	$244	$252	$259	$291	$301	$345
OM&A cost per FTE									
O&M per FTE	$58,153	$63,079	$55,214	$65,164	$70,576	$70,177	$81,163	$61,577	$69,147
Admin per FTE	$97,497	$97,280	$92,820	$98,709	$108,500	$121,083	$125,845	$122,852	$125,622
Total OM&A per FTE	$155,650	$160,359	$148,034	$163,873	$179,076	$191,261	$207,007	$184,429	$194,769

Notes:

1 If it has been more than four years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than four years ago, a minimum of three years of actual information is required.

2 The method of calculating the number of customers must be identified. Should correspond with data provided in Appendix 2-IB.
3 The method of calculating the number of FTEs must be identified. See also Appendix 2-K.
4 The number of customers and the number of FTEs should correspond to mid-year or average of January 1 and December 31 figures.
5 For the test year, the applicant should take into account the system O&M (line 24 of Appendix 2-AB) in developing its forecasted OM&A.
6 Includes lines 19, 20, & 21 of Appendix 2-JA

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Appendix 2-M
Regulatory Cost Schedule

	Regulatory Cost Category	USoA Account	USoA Account Balance	Last Rebasing Year (2016 OEB Approved)	Last Rebasing Year (2016 Actual)	Most Current Actuals Year 2021	2022 Bridge Year	Annual % Change	2023 Test Year	Annual % Change
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)=[(G)-(F)]/(F)	(I)	(J) = [(I)-(G)]/(G)
	Regulatory Costs (Ongoing)									
1	OEB Annual Assessment	5655		93,000	93,000	93,000	93,000	0.00%	158,000	69.89%
2	OEB Section 30 Costs (OEB-initiated)	5655		2,500	6,043	10,068	8,000	-20.54%	6,000	-25.00%
3	Expert Witness costs for regulatory matters									
4	Legal costs for regulatory matters					14,962	5,000	-66.58%	5,000	0.00%
5	Consultants' costs for regulatory matters			27,300	17,039	34,382	13,927	-59.49%	36,000	158.49%
6	Operating expenses associated with staff resources allocated to regulatory matters									
7	Operating expenses associated with other resources allocated to regulatory matters	5655		3,100						
8	Other regulatory agency fees or assessments									
9	Any other costs for regulatory matters (please define)	5655								
10	Intervenor costs									
11	OEB Licence Fee				800	800	1,500	87.50%	1,500	0.00%
29										
30										
	Regulatory Costs (One-Time)									
1	Expert Witness costs									
2	Legal costs	5655		40,440	43,364				100,000	
3	Consultants' costs	5655		34,720	99,649				373,919	
4	Incremental operating expenses associated with staff resources allocated to this application.								110,338	
5	Incremental operating expenses associated with other resources allocated to this application								2,159	
6	Intervenor costs	5655		48,000	99,705				180,000	
7	OEB Section 30 Costs (application-related)									
8	Include other items in green cells, as applicable									
9										
1	Sub-total - Ongoing Costs		$ -	$ 125,900	$ 116,882	$ 153,212	$ 121,427	-20.75%	$ 206,500	70.06%
2	Sub-total - One-time Costs		$ -	$ 123,160	$ 242,718	$ -	$ -		$ 766,416	
3	Total		$ -	$ 249,060	$ 359,600	$ 153,212	$ 121,427	-20.75%	$ 359,783	196.30%

Application-Related One-Time Costs	Total
Total One-Time Costs Related to Application to be Amortized over IRM Period	$ 766,416
1/5 of Total One-Time Costs	$ 153,283

Notes:

1 Please identify the resources involved.

2 Sum of all ongoing costs.

3 Sum of all one-time costs related to this application.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2016

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc	Administration Fee	Cost Based		$16,116
Milton Hydro Distribution	Milton Hydro Holdings Inc	Admin Staff	Cost Based		$3,947
Milton Hydro Distribution	Milton Energy Generation	Administration Fee	Cost Based		$444
Milton Hydro Distribution	Milton Energy Generation	Admin Staff	Cost Based		$6,369
Milton Hydro Distribution	Milton Energy Generation	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation	Sentinel Light Main	Cost Based		$8,325
Milton Hydro Distribution	Milton Energy Generation	Water Billing	Cost plus Return		$606,250

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution*	Management Fee	Cost Based	98	$21,480

Note:

1 **This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:**

· ***Type of Service:***
Services such as billing, accounting, payroll, etc. The applicant must identify any costs related to the Board of Directors of the parent company that are allocated to the applicant.

· ***Pricing Methodology:***
Pricing Methodology includes approaches such as cost-base, market-base, tendering, etc. The applicant must provide evidence demonstrating the pricing methodology used. The applicant must also provide a description of why that pricing methodology was chosen, whether or not it is in conformity with ARC, and why it is appropriate.

· ***% Allocation:***

The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2017

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc	Administration Fee	Cost Based		$50,856
Milton Hydro Distribution	Milton Hydro Holdings Inc	Admin Staff	Cost Based		$5,855
Milton Hydro Distribution	Milton Energy Generation	Administration Fee	Cost Based		$49,344
Milton Hydro Distribution	Milton Energy Generation	Admin Staff	Cost Based		$13,067
Milton Hydro Distribution	Milton Energy Generation	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation	Sentinel Light Main	Cost Based		$12,774
Milton Hydro Distribution	Milton Energy Generation	Water Billing	Cost plus Return		$636,101

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution*	Management Fee	Cost Based	98	$22,833

Note:

1 **This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:**

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Services such as billing, accounting, payroll, etc. The applicant must identify any costs related to the Board of Directors of the parent company that are allocated to the applicant.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2018

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc	Administration Fee	Cost Based		$50,856
Milton Hydro Distribution	Milton Hydro Holdings Inc	Admin Staff	Cost Based		$4,992
Milton Hydro Distribution	Milton Energy Generation	Administration Fee	Cost Based		$60,344
Milton Hydro Distribution	Milton Energy Generation	Admin Staff	Cost Based		$4,769
Milton Hydro Distribution	Milton Energy Generation	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation	Sentinel Light Main	Cost Based		$12,639
Milton Hydro Distribution	Milton Energy Generation	Chisholm Roof Ren	Cost Based		$3,600
Milton Hydro Distribution	Milton Energy Generation	Water Billing	Cost plus Return		$670,225

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution*	Management Fee	Cost Based	90	$20,434

Note:

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· ***% Allocation:***

The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2019

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution Inc.	Milton Hydro Holdings Inc.	Administration Fee	Cost Based		$35,083
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Administration Fee	Cost Based		$117,420
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Admin Staff	Cost Based		$1,590
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Sentinel Light Main	Cost Based		$845
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Chisholm Roof Ren	Cost Based		$3,600
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Water Billing	Cost plus Return		$713,882

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc.	*Milton Hydro Distribution Inc.*	Management Fee	Cost Based	90	$112,224

Note:

1 **This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:**

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The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2020

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc	Administration Fee	Cost Based		$36,106
Milton Hydro Distribution	Milton Hydro Holdings Inc	Admin Staff	Cost Based		$1,764
Milton Hydro Distribution	Milton Energy Generation	Administration Fee	Cost Based		$120,825
Milton Hydro Distribution	Milton Energy Generation	Admin Staff	Cost Based		$6,955
Milton Hydro Distribution	Milton Energy Generation	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation	Chisholm Roof Ren	Cost Based		$3,672
Milton Hydro Distribution	Milton Energy Generation	Water Billing	Cost plus Return		$750,371

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution*	Management Fee	Cost Based	75	$97,280

Note:

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The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2021

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc.	Administration Fee	Cost Based		$41,028
Milton Hydro Distribution	Milton Energy Generation Services	Administration Fee	Cost Based		$96,013
Milton Hydro Distribution	Milton Energy Generation Services	Billing Sentinel Rer	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation Services	Chisholm Roof Rer	Cost Based		$3,745
Milton Hydro Distribution	Milton Energy Generation Services	Water Billing	Cost plus Return		$784,807

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution Inc.*	Management Fee	Cost Based	90	$81,555

Note:

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· ***% Allocation:***

The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2022

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution	Milton Hydro Holdings Inc	Administration Fee	Cost Based		$38,328
Milton Hydro Distribution	Milton Energy Generation	Administration Fee	Cost Based		$97,932
Milton Hydro Distribution	Milton Energy Generation	Billing Sentinel Ren	Cost Based		$3,828
Milton Hydro Distribution	Milton Energy Generation	Chisholm Roof Ren	Cost Based		$3,820
Milton Hydro Distribution	Milton Energy Generation	Water Billing	Cost plus Return		$819,954

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc	*Milton Hydro Distribution*	Management Fee	Cost Based	90	$118,796

Note:

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· ***% Allocation:***

The applicant must provide the percentage of the costs allocated to the entity for the service being offered. The Applicant must also provide a description of the allocator and why it is an appropriate allocator.

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Appendix 2-N
Shared Services and Corporate Cost Allocation [1]

Year: 2023

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			$	$
Milton Hydro Distribution Inc.	Milton Hydro Holdings Inc.	Administration Fee	Cost Based		$39,480
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Administration Fee	Cost Based		$99,891
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Billing Sentinel Rentals	Cost Based		$3,828
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Chisholm Roof Rental	Cost Based		$3,897
Milton Hydro Distribution Inc.	Milton Energy Generation Services	Water Billing	Cost plus Return		$856,155

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	$
Milton Hydro Holdings Inc.	*Milton Hydro Distribution Inc.*	Management Fee	Cost Based	90	$120,658

Note:

1 **This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:**

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· ***% Allocation:***

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Appendix 2-OA
Capital Structure and Cost of Capital

This table must be completed for the last OEB-approved year and the test year.

Test Year: 2023

Line No.	Particulars	Capitalization Ratio (%)		Capitalization Ratio ($)	Cost Rate (%)		Return ($)
	Debt						
1	Long-term Debt	56.00%		$63,605,370	3.54%		$2,250,497
2	Short-term Debt	4.00%	(1)	$4,543,241	1.17%		$53,156
3	**Total Debt**	60.0%		$68,148,611	3.38%		$2,303,653
	Equity						
4	Common Equity	40.00%		$45,432,407	8.66%		$3,934,446
5	Preferred Shares			$ -			$ -
6	**Total Equity**	40.0%		$45,432,407	8.66%		$3,934,446
7	**Total**	100.0%		$113,581,019	5.49%		$6,238,100

Notes

(1) 4.0% unless an applicant has proposed or been approved for a different amount.

Last OEB-approved year: 2016

Line No.	Particulars	Capitalization Ratio (%)		Capitalization Ratio ($)	Cost Rate (%)		Return ($)
	Debt						
1	Long-term Debt	56.00%		$49,598,327	4.00%		$1,984,844
2	Short-term Debt	4.00%	(1)	$3,542,738	1.65%		$58,455
3	**Total Debt**	60.0%		$53,141,065	3.85%		$2,043,299
	Equity						
4	Common Equity	40.00%		$35,427,377	9.19%		$3,255,776
5	Preferred Shares			$ -			$ -
6	**Total Equity**	40.0%		$35,427,377	9.19%		$3,255,776
7	**Total**	100.0%		$88,568,442	5.98%		$5,299,075

Notes

(1) 4.0% unless an applicant has proposed or been approved for a different amount.

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Appendix 2-OB
Debt Instruments

This table must be completed for all required historical years, the bridge year and the test year.

Year 2016

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 1,861,996	0.0449	$ 87,585.08	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 3,423,387	0.0484	$ 167,231.41	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 3,052,955	0.0433	$ 134,078.26	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 2,253,079	0.0392	$ 89,307.28	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 2,287,092	0.0387	$ 89,750.59	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,767,648	0.0374	$ 105,320.28	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,709,194	0.0397	$ 148,390.88	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 7,479,319	0.0304	$ 230,384.82	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,898,412	0.0355	$ 139,453.43	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,265,896	0.0335	$ 42,373.81	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,924,275	0.0358	$ 141,892.62	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 3,000,000	0.035	$ 4,675.00	Amortized Semi Annual
Total							$ 53,857,464	4.57%	$ 2,463,173.69	

Notes

1 If financing is in place only part of the year, separately calculate the pro-rated interest in the year and input in the cell.

2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities* , issued December 11, 2009, or with any subsequent update issued by the OEB.

3 Add more lines above row 12 if necessary.

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Appendix 2-OB
Debt Instruments

This table must be completed for all required historical years, the bridge year and the test year.

Year 2017

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 1,677,620	0.0449	$ 79,487.34	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 3,310,153	0.0484	$ 161,826.26	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,954,377	0.0433	$ 129,892.32	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 2,179,752	0.0392	$ 86,531.15	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 2,214,821	0.0387	$ 87,002.16	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,681,881	0.0374	$ 102,120.93	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,608,016	0.0397	$ 144,419.65	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 7,257,326	0.0304	$ 223,728.52	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,793,186	0.0355	$ 135,755.85	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,230,653	0.0335	$ 41,223.05	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,845,794	0.0358	$ 139,134.11	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,944,742	0.035	$ 111,173.06	Amortized Semi Annual
Total							$ 52,632,529	4.80%	$ 2,525,024.63	

Notes

1 If financing is in place only part of the year, separately calculate the pro-rated interest in the year and input in the cell.

2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities* , issued December 11, 2009, or with any subsequent update issued by the OEB.

3 Add more lines above row 12 if necessary.

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Appendix 2-OB
Debt Instruments

This table must be completed for all required historical years, the bridge year and the test year.

Year 2018

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 1,484,872	0.0449	$ 71,021.97	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 3,191,371	0.0484	$ 156,156.35	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,851,485	0.0433	$ 125,523.19	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 2,103,521	0.0392	$ 83,585.87	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 2,139,726	0.0387	$ 84,146.36	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,592,875	0.0374	$ 98,923.05	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,502,781	0.0397	$ 140,289.18	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 7,028,532	0.0304	$ 216,868.35	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,684,192	3.55	$ 131,925.86	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,194,234	3.35	$ 40,033.88	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,764,456	3.58	$ 132,652.33	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,887,381	3.5	$ 109,067.34	Amortized Semi Annual
14	Promissory Note	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,970,475	3.9	$ 64,808.69	Amortized Semi Annual
Total							$ 55,330,111	4.59%	$ 2,537,732.65	

Notes

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Appendix 2-OB
Debt Instruments

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Year 2019

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 1,283,373	0.0449	$ 62,172.21	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 3,066,771	0.0484	$ 150,208.70	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,744,088	0.0433	$ 120,962.86	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 2,024,274	0.0392	$ 80,523.99	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 2,061,697	0.0387	$ 81,178.96	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,500,510	0.0374	$ 95,396.89	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,393,326	0.0397	$ 135,993.13	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 6,792,731	0.0304	$ 209,798.04	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,571,293	0.0355	$ 127,958.70	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,156,600	0.0335	$ 38,853.00	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,680,159	0.0358	$ 133,393.25	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,827,838	0.035	$ 106,865.80	Amortized Semi Annual
14	Term Loan	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,897,630	0.039	$ 153,555.52	Amortized Semi Annual
15	Term Loan	TD Bank	Third-Party	Fixed Rate	4-Oct-19	30	$ 2,989,946	0.0315	$ 15,716.10	Amortized Semi Annual
16	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Dec-19	30	$ 1,000,000	0.031	$ -	Amortized Semi Annual
Total							$ 57,924,446	4.48%	$ 2,595,307.38	

Notes

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Year 2020

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1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 1,072,725	0.0449	$ 52,920.62	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 2,936,068	0.0484	$ 144,230.09	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,631,991	0.0433	$ 116,302.93	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 1,941,889	0.0392	$ 77,474.21	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 1,980,619	0.0387	$ 77,964.87	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,404,658	0.0374	$ 92,033.71	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,279,484	0.0397	$ 131,804.49	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 6,549,706	0.0304	$ 202,663.87	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,454,352	0.0355	$ 124,020.93	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,117,709	0.0355	$ 37,516.43	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,592,794	0.0358	$ 130,325.42	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,766,029	0.035	$ 104,444.29	Amortized Semi Annual
14	Term Loan	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,821,892	0.039	$ 150,663.31	Amortized Semi Annual
15	Term Loan	TD Bank	Third-Party	Fixed Rate	4-Oct-19	30	$ 2,928,502	0.0315	$ 93,182.57	Amortized Semi Annual
16	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Dec-19	30	$ 979,468	0.031	$ 30,687.61	Amortized Semi Annual
17	Term Loan	TD Bank	Third-Party	Fixed Rate	6-Jul-20	30	$ 3,962,036	0.0235	$ 39,511.90	Amortized Semi Annual
Total							$ 60,354,132	4.45%	$ 2,688,477.48	

Notes

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Year 2021

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Promissory Note	Town of Milton	Affiliated	Fixed Rate	1-Oct-01	on deman	$ 14,934,210	0.0725	$ 1,082,730.23	
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 852,512	0.0449	$ 37,057.87	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 2,798,962	0.0484	$ 138,547.60	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,514,988	0.0433	$ 111,559.12	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 1,856,243	0.0392	$ 74,318.40	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 1,896,374	0.0387	$ 75,032.82	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,305,188	0.0374	$ 88,549.09	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,161,077	0.0397	$ 127,670.49	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 6,299,238	0.0304	$ 195,485.34	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,333,222	0.0355	$ 120,317.55	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,077,521	0.0355	$ 36,445.54	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,686,838	0.0358	$ 127,145.90	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,701,869	0.035	$ 100,246.75	Amortized Semi Annual
14	Term Loan	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,743,148	0.039	$ 147,656.11	Amortized Semi Annual
15	Term Loan	TD Bank	Third-Party	Fixed Rate	4-Oct-19	30	$ 2,865,096	0.0315	$ 91,222.39	Amortized Semi Annual
16	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Dec-19	30	$ 958,290	0.031	$ 30,151.35	Amortized Semi Annual
17	Term Loan	TD Bank	Third-Party	Fixed Rate	6-Jul-20	30	$ 3,867,933	0.0235	$ 91,840.04	Amortized Semi Annual
Total							$ 58,852,708	4.55%	$ 2,675,976.59	

Notes

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Year 2022

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Term Loan	Open - undetermine	Third-Party	Fixed Rate	1-Jan-22	30	$ 15,000,000	0.0349	$ 523,500.00	Interest Bearing only
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 622,301	0.0449	$ 27,941.32	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 2,655,139	0.0484	$ 128,508.73	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,392,864	0.0433	$ 103,611.01	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 1,767,207	0.0392	$ 69,274.52	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 1,808,836	0.0387	$ 70,001.94	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,201,963	0.0374	$ 82,353.41	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 3,037,922	0.0397	$ 120,605.50	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 6,041,097	0.0304	$ 183,649.34	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,207,753	0.0355	$ 113,875.24	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 1,035,992	0.0331	$ 34,291.32	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,408,409	0.0358	$ 122,021.04	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,635,268	0.0374	$ 98,559.01	Amortized Semi Annual
14	Term Loan	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,661,277	0.039	$ 142,789.80	Amortized Semi Annual
15	Term Loan	TD Bank	Third-Party	Fixed Rate	4-Oct-19	30	$ 2,799,667	0.03146	$ 88,077.54	Amortized Semi Annual
16	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Dec-19	30	$ 936,446	0.031	$ 29,029.84	Amortized Semi Annual
17	Term Loan	TD Bank	Third-Party	Fixed Rate	6-Jul-20	30	$ 3,771,853	0.0235	$ 88,638.55	Amortized Semi Annual
18	Term Loan	TD Bank	Third-Party	Fixed Rate	1-Apr-22	30	$ 3,942,234	0.0349	$ 103,658.51	Amortized Semi Annual
19	Term Loan	TD Bank	Third-Party	Fixed Rate	1-Oct-22	30	$ 3,985,658	0.0349	$ 35,060.02	Amortized Semi Annual
Total							$ 64,911,886	3.34%	$ 2,165,446.66	

Notes

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Year 2023

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal ($)	Rate (%) [2]	Interest ($) [1]	Additional Comments, if any
1	Term Loan	Open - undetermine	Third-Party	Fixed Rate	1-Jan-22	30	$ 15,000,000	0.0349	$ 523,500.00	Interest Bearing only
2	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	1-Apr-10	15	$ 381,638	0.0449	$ 17,135.53	Amortized Semi Annual
3	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-10	25	$ 2,504,271	0.0484	$ 121,206.74	Amortized Semi Annual
4	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Sep-11	25	$ 2,265,395	0.0433	$ 98,091.58	Amortized Semi Annual
5	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	15-Feb-12	25	$ 1,674,647	0.0392	$ 65,646.15	Amortized Semi Annual
6	Debenture	Infrastructure Ontario	Third-Party	Fixed Rate	17-Sep-12	25	$ 1,717,877	0.0387	$ 66,481.86	Amortized Semi Annual
7	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-May-13	25	$ 2,094,841	0.0374	$ 78,347.05	Amortized Semi Annual
8	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-14	25	$ 2,909,830	0.0397	$ 115,520.24	Amortized Semi Annual
9	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Mar-15	25	$ 5,775,049	0.0304	$ 175,561.49	Amortized Semi Annual
10	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Jul-15	25	$ 3,077,791	0.0355	$ 109,261.59	Amortized Semi Annual
11	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	1-Sep-15	25	$ 993,076	0.0331	$ 32,870.82	Amortized Semi Annual
12	Term Loan	TD Bank	Third-Party	Fixed Rate	22-Dec-15	30	$ 3,311,154	0.0358	$ 118,539.31	Amortized Semi Annual
13	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	15-Dec-16	30	$ 2,566,132	0.0374	$ 95,973.34	Amortized Semi Annual
14	Term Loan	TD Bank	Third-Party	Fixed Rate	20-Jul-18	30	$ 3,576,155	0.039	$ 139,470.05	Amortized Semi Annual
15	Term Loan	TD Bank	Third-Party	Fixed Rate	4-Oct-19	30	$ 2,732,150	0.03146	$ 85,953.44	Amortized Semi Annual
16	Promissory Note	Infrastructure Ontario	Third-Party	Fixed Rate	16-Dec-19	30	$ 913,916	0.031	$ 28,331.39	Amortized Semi Annual
17	Term Loan	TD Bank	Third-Party	Fixed Rate	6-Jul-20	30	$ 3,673,492	0.0235	$ 86,327.05	Amortized Semi Annual
18	Term Loan	TD Bank	Third-Party	Fixed Rate	1-Apr-22	30	$ 3,853,578	0.0349	$ 134,489.88	Amortized Semi Annual
19	Term Loan	TD Bank	Third-Party	Fixed Rate	1-Oct-22	30	$ 3,898,211	0.0349	$ 136,047.55	Amortized Semi Annual
Total							$ 62,919,202	3.54%	$ 2,228,755.06	

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Appendix 2-R
Loss Factors

		Historical Years					5-Year Average
		2017	2018	2019	2020	2021	
	Losses Within Distributor's System						
A(1)	"Wholesale" kWh delivered to distributor (higher value)	884,876,150	939,096,208	940,114,195	940,533,588	965,073,503	933,938,729
A(2)	"Wholesale" kWh delivered to distributor (lower value)	882,054,103	936,138,226	937,321,773	937,650,359	962,006,187	931,034,129
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	136,915,459	139,246,978	145,208,070	129,870,395	138,468,120	137,941,805
C	Net "Wholesale" kWh delivered to distributor = **A(2) - B**	745,138,644	796,891,248	792,113,703	807,779,964	823,538,067	793,092,325
D	"Retail" kWh delivered by distributor	856,466,997	907,643,862	908,021,378	909,453,215	935,004,221	903,317,934
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	136,200,949	138,520,301	144,450,284	129,192,650	137,745,507	137,221,938
F	Net "Retail" kWh delivered by distributor = **D - E**	720,266,048	769,123,561	763,571,094	780,260,564	797,258,714	766,095,996
G	Loss Factor in Distributor's system = **C / F**	1.0345	1.0361	1.0374	1.0353	1.0330	1.0352
	Losses Upstream of Distributor's System						
H	Supply Facilities Loss Factor	1.0032	1.0032	1.0030	1.0031	1.0032	1.0031
	Total Losses						
I	Total Loss Factor = **G x H**	1.0378	1.0394	1.0405	1.0385	1.0363	1.0385

Notes:

A(1) If directly connected to the IESO-controlled grid, kWh pertains to the virtual meter on the primary or high voltage side of the transformer at the interface with the transmission grid. This corresponds to the "With Losses" kWh value provided by the IESO's MV-WEB. It is the higher of the two values provided by MV-WEB.

If fully embedded within a host distributor, kWh pertains to the virtual meter on the primary or high voltage side of the transformer, at the interface between the host distributor and the transmission grid. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh w Losses" should be reported. This corresponds to the higher of the two kWh values provided in Hydro One Networks' invoice.

If partially embedded, kWh pertains to the sum of the above.

A(2) If directly connected to the IESO-controlled grid, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface with the transmission grid. This corresponds to the "Without Losses" kWh value provided by the IESO's MV-WEB. It is the lower of the two kWh values provided by MV-WEB.

If fully embedded with the host distributor, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface between the embedded distributor and the host distributor. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh" should be reported. This corresponds to the lower of the two kWh values provided in Hydro One Networks' invoice.

If partially embedded, kWh pertains to the sum of the above.

Additionally, kWh pertaining to distributed generation directly connected to the distributor's own distribution network should be included in **A(2)**.

B If a Large Use Customer is metered on the secondary or low voltage side of the transformer, the default loss is 1% (i.e., **B** = 1.01 X **E**). This value should not include supply facility losses. However, the total loss factor on the tariff of rate and charges and applied to customers consumption should include the supply facility loss factor.

D kWh corresponding to D should equal metered or estimated kWh at the customer's delivery point.

E Metered consumption of Large Use customers.

G and **I** These loss factors pertain to secondary-metered customers with demand less than 5,000 kW.

H Actual Supply Facility Loss Factor as calculated by dividing A(1) by A(2).

Commodity Expense

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Step 1: **Commodity Pricing**

Forecasted Commodity Prices

Table 1: Average RPP Supply Cost Summary*

		non-RPP	RPP
HOEP ($/MWh)	Load-Weighted Price for RPP Consumers	$33.75	$33.75
Global Adjustment ($/MWh)	Impact of the Global Adjustment	$68.78	$68.78
Adjustments ($/MWh)			$1.01
TOTAL ($/MWh)	Average Supply Cost for RPP Consumers		**$103.54**

Step 2: **Commodity Expense**

(volumes for the test year is loss adjusted)

Commodity — **2023 Test Year**

Customer		**Revenue**	**Expense**							
Class Name	UoM	USA #	USA #	Class A Non-RPP Volume**		Class B Non-RPP Volume**	Class B RPP Volume**	Average HOEP	Average RPP Rate	Amount
Residential	kWh	4006	4705	0		6,233,354	360,691,030	$ 0.03375	$ 0.10354	$37,556,325
General Service < 50 kW	kWh	4010	4705	0		7,298,818	83,995,008	$ 0.03375	$ 0.10354	$8,943,178
General Service 50 - 999 kW	kWh	4035	4705	10,024,604		197,967,444	21,346,101	$ 0.03375	$ 0.10354	$9,229,907
General Service 1000 - 4999 kW	kWh	4010	4705	104,207,401		2,798,300	-	$ 0.03375	$ 0.10354	$3,611,442
Large Users	kWh	4025	4705	131,524,694		-	-	$ 0.03375	$ 0.10354	$4,438,958
Street Lights	kWh	4025	4705	0		5,269,960	-	$ 0.03375	$ 0.10354	$177,861
Unmetered/Scattered	kWh	4025	4705	0		-	1,108,261	$ 0.03375	$ 0.10354	$114,749
Sentinel Lights	kWh	4025	4705	0		-	139,941	$ 0.03375	$ 0.10354	$14,489
	kWh	4025	4705					$ 0.03375	$ 0.10354	$0
	kWh	4025	4705					$ 0.03375	$ 0.10354	$0
	kWh	4025	4705					$ 0.03375	$ 0.10354	$0
TOTAL				**245,756,699**		**219,567,876**	**467,280,341**			**$64,086,911**

Class A - non-RPP Global Adjustment

Customer		Revenue	Expense		2023 kWh Volume				Hist. Avg GA/kWh ***	Amount
General Service 50 - 999 kW		4035	4707		10,024,604				0.042097521	$422,011
General Service 1000 - 4999 kW		4010	4707		104,207,401				0.044328496	$4,619,357
Large Users		4010	4707		131,524,694				0.042567838	$5,598,722
		4010	4707							$0
		4010	4707							$0
				-	245,756,699					**$10,640,090**

Class B - non-RPP Global Adjustment

Customer		Revenue	Expense			2023				Amount
Class Name	UoM	USA #	USA #			Class B Non-RPP Volume			GA Rate/kWh	
Residential	kWh	4006	4707			6,233,354			$ 0.06878	$428,730
General Service < 50 kW	kWh	4010	4707			7,298,818			$ 0.06878	$502,013
General Service 50 - 999 kW	kWh	4035	4707			197,967,444			$ 0.06878	$13,616,201
General Service 1000 - 4999 kW	kWh	4010	4707			2,798,300			$ 0.06878	$192,467
Large Users	kWh	4025	4707			0			$ 0.06878	$0
Street Lights	kWh	4025	4707			5,269,960			$ 0.06878	$362,468
Unmetered/Scattered	kWh	4025	4707			0			$ 0.06878	$0
Sentinel Lights	kWh	4025	4707			0			$ 0.06878	$0
	kWh	4025	4707			0			$ 0.06878	$0
	kWh	4025	4707			0			$ 0.06878	$0
	kWh	4025	4707			0			$ 0.06878	$0
Total Volume						**219,567,876**				
TOTAL										**$15,101,879**

*Regulated Price Plan Prices for the Period May 1, 2021 to April 30, 2022, p. 2

** Enter 2022 load forecast data by class based on the most recent 12-month historic Class A and Class B RPP/Non-RPP proportions

*** Based on average $ GA per kWh billed to class A customers for most recent 12-month historical year.

Cost of Power Calculation

File Number:	EB-2015-0083
Exhibit:	0
Tab:	0
Schedule:	0
Page:	0
Date:	04-14-2022

All Volume should be loss adjusted with the exception of:
1. Volume for Electricity Commodity, Wholesale Market Services, Class A and B should loss adjusted less WMP
2. Low Voltage Charges - No loss adjustment for kWh

		2023 Test Year	RPP		2023 Test Year	non-RPP		Total	
Electricity Commodity	**Units**	Volume	Rate	$	Volume	Rate	$	$	
Class per Load Forecast									
Residential		360,691,030		37,345,949	6,233,354		210,376		
General Service < 50 kW		83,995,008		8,696,843	7,298,818		246,335		
General Service 50 - 999 kW		21,346,101		2,210,175	207,992,048		7,019,732		
General Service 1000 - 4999 kW		0		-	107,005,701		3,611,442		
Large Users		0		-	131,524,694		4,438,958		
Street Lights		0		-	5,269,960		177,861		
Unmetered/Scattered		1,108,261		114,749	0		-		
Sentinel Lights		139,941		14,489	0		-		
		0		-	0		-		
		0		-	0		-		
		0		-	0		-		
SUB-TOTAL				48,382,206			15,704,704	$ 64,086,911	OK

Global Adjustment non-RPP	**Units**	Volume	Rate	$	Volume	Rate	$	Total
Class per Load Forecast								
Residential - Class B				0			428,730	
General Service < 50 kW - Class B				0			502,013	
General Service 50 - 999 kW - Class B				0			13,616,201	
General Service 1000 - 4999 kW - Class B				0			192,467	
Large Users - Class B				0			-	
Street Lights - Class B				0			362,468	
Unmetered/Scattered - Class B				0			-	
Sentinel Lights - Class B				0			-	
				0			-	
				0			-	
				0			-	
General Service 50 - 999 kW - Class A				0			422,011	
General Service 1000 - 4999 kW - Class A				0			4,619,357	
Large Users - Class A				0			5,598,722	
				0			-	
				0			-	
SUB-TOTAL				0			25,741,969	$ 25,741,969

Transmission - Network								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		360,691,030	0.0103	3,715,118	6,233,354	0.0103	64,204	
General Service < 50 kW		83,995,008	0.0093	781,154	7,298,818	0.0093	67,879	
General Service 50 - 999 kW		55,403	4.1947	232,398	539,833	4.1947	2,264,437	
General Service 1000 - 4999 kW		-	-	-	225,594	4.1255	930,688	
Large Users		-	-	-	260,034	4.4675	1,161,702	
Street Lights		-	2.8408	-	14,179	2.8408	40,280	
Unmetered/Scattered		1,108,261	0.0093	10,307	-	-	-	
Sentinel Lights		378	2.8557	1,079	-	-	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				4,740,055			4,529,190	9,269,244

Transmission - Connection								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		360,691,030	0.0075	2,705,183	6,233,354	0.0075	46,750	
General Service < 50 kW		83,995,008	0.0067	562,767	7,298,818	0.0067	48,902	
General Service 50 - 999 kW		55,403	3.0416	168,513	539,833	3.0416	1,641,956	
General Service 1000 - 4999 kW		-	-	-	225,594	2.9922	675,022	
Large Users		-	-	-	260,034	3.3462	870,126	
Street Lights		-	2.0460	-	14,179	2.0460	29,010	
Unmetered/Scattered		1,108,261	0.0067	7,425	-	-	-	
Sentinel Lights		378	2.0891	789	-	-	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				3,444,677			3,311,767	6,756,444

Wholesale Market Service								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		360,691,030	0.0030	1,082,073	6,233,354	0.0030	18,700	
General Service < 50 kW		83,995,008	0.0030	251,985	7,298,818	0.0030	21,896	
General Service 50 - 999 kW		21,346,101	0.0030	64,038	207,992,048	0.0030	623,976	
General Service 1000 - 4999 kW		-	0.0030	-	107,005,701	0.0030	321,017	
Large Users		-	0.0030	-	131,524,694	0.0030	394,574	
Street Lights		-	0.0030	-	5,269,960	0.0030	15,810	
Unmetered/Scattered		1,108,261	0.0030	3,325	-	0.0030	-	
Sentinel Lights		139,941	0.0030	420	-	0.0030	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				1,401,841			1,395,974	2,797,815

Class A CBR								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential				-	-	-	-	
General Service < 50 kW				-	-	-	-	
General Service 50 - 999 kW				-	10,024,604	0.0002	1,627	
General Service 1000 - 4999 kW				-	104,207,401	0.0002	17,804	
Large Users				-	131,524,694	0.0002	21,579	
Street Lights				-	-	-	-	
Unmetered/Scattered				-	-	-	-	
Sentinel Lights				-	-	-	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				-			41,010	41,010
Class B CBR								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		360,691,030	0.0004	144,276	6,233,354	0.0004	2,493	
General Service < 50 kW		83,995,008	0.0004	33,598	7,298,818	0.0004	2,920	
General Service 50 - 999 kW		21,346,101	0.0004	8,538	197,967,444	0.0004	79,187	
General Service 1000 - 4999 kW		-	0.0004	-	2,798,300	0.0004	1,119	
Large Users		-	0.0004	-	-	0.0004	-	
Street Lights		-	0.0004	-	5,269,960	0.0004	2,108	
Unmetered/Scattered		1,108,261	0.0004	443	-	0.0004	-	
Sentinel Lights		139,941	0.0004	56	-	0.0004	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				186,912			87,827	274,739
RRRP								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		360,691,030	0.0005	180,346	6,233,354	0.0005	3,117	
General Service < 50 kW		83,995,008	0.0005	41,998	7,298,818	0.0005	3,649	
General Service 50 - 999 kW		21,346,101	0.0005	10,673	207,992,048	0.0005	103,996	
General Service 1000 - 4999 kW		-	0.0005	-	107,005,701	0.0005	53,503	
Large Users		-	0.0005	-	131,524,694	0.0005	65,762	
Street Lights		-	0.0005	-	5,269,960	0.0005	2,635	
Unmetered/Scattered		1,108,261	0.0005	554	-	0.0005	-	
Sentinel Lights		139,941	0.0005	70	-	0.0005	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				233,640			232,662	466,302
Low Voltage - No TLF adjustment								
Class per Load Forecast		Volume	Rate	$	Volume	Rate	$	Total
Residential		347,654,005	0.0017	591,012	6,008,052	0.0017	10,214	
General Service < 50 kW		80,959,044	0.0015	121,439	7,035,006	0.0015	10,553	
General Service 50 - 999 kW		55,403	0.6491	35,962	539,833	0.6491	350,406	
General Service 1000 - 4999 kW		-	-	-	225,594	0.6385	144,042	
Large Users		-	-	-	260,034	0.7141	185,690	
Street Lights		-	0.4366	-	14,179	0.4366	6,191	
Unmetered/Scattered		1,068,203	0.0015	1,602	-	0.0015	-	
Sentinel Lights		378	0.4458	168	-	0.4458	-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				750,183			707,094	1,457,277
Smart Meter Entity Charge								
Class per Load Forecast		Customers	Rate	$	Customers	Rate	$	Total
Residential		39,407	0.5700	269,541	681	0.5700	4,658	
General Service < 50 kW		2,751	0.5700	18,816	239	0.5700	1,635	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
SUB-TOTAL				288,357			6,293	294,650
SUB- TOTAL				59,427,872			51,758,489	111,186,361
OER CREDIT	17.0%			(10,102,738)			0	(10,102,738)
TOTAL				**49,325,134**			**51,758,489**	**101,083,623**

3.The OER Credit of 17% will only apply to RPP proportion of the listed components. Impacts on distribution charges are excluded for the purpose of calculating the cost of power.
4. Class A CBR: use the average CBR per kWh, similar to how the Class A GA cost is calculated

2023 Test Year - Cop	
4705 -Power Purchased	$ 64,086,911
4707- Global Adjustment	$ 25,741,969
4708-Charges-WMS	$ 3,579,866
4714-Charges-NW	$ 9,269,244
4716-Charges-CN	$ 6,756,444
4750-Charges-LV	$ 1,457,277
4751-IESO SME	$ 294,650
Misc A/R or A/P	$ (10,102,738)
TOTAL	**$ 101,083,623**

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