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May 27, 2022

**DELIVERED BY EMAIL & RESS**  
**Registrar@oeb.ca**

Ms. Nancy Marconi, Registrar  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Generic Proceeding on UTR-Related Issues and the Export Transmission Service  
("ETS") Rate Board File No. EB-2021-0243 ("Proceeding")  
APPrO to File Expert Report**

Enclosed is the "Expert Report for the market impacts of changes to the ETS Rate" prepared by Power Advisory in connection with the above-noted proceeding and filed in accordance with Procedural Order No. 2.

If you have any questions or concerns, please do not hesitate to contact me.

Yours very truly,

**BORDEN LADNER GERVAIS LLP**

A handwritten signature in black ink that reads 'J Vellone'.

John Vellone

cc: David Butters, APPrO  
Parties to EB-2021-0243

Encl.  
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