



Formerly Brantford Power Inc. and Energy+ Inc.

Nancy Marconi, Registrar
Ontario Energy Board
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July 15, 2022

Sent via Email

Dear Ms. Marconi,

**RE: GrandBridge Energy Inc. 2023 IRM Distribution Rate Application
OEB File No: EB-2022-0017- Request to Defer Loss Study**

On June 16, the OEB issued a letter outlining the tranche assignments for 2023 Incentive Rate-Setting Mechanisms (IRM) Distribution Rate Applications. In this letter, GrandBridge Energy Inc. ("GrandBridge") was assigned to Tranche 1, with a corresponding filing deadline of August 3, 2022.

As part of the content of the upcoming IRM Application, GrandBridge is expected to provide its findings to the OEB on loss factors for the Energy+ rate zone, consistent with the OEB's Decision and Order in EB-2021-0018 (issued December 21, 2021):

"3. Energy+ Inc. shall investigate the differences between its approved loss factors and actual system losses and document the findings in its next IRM application, along with any proposed adjustments to the loss factors."

GrandBridge is writing to request a deferral of the loss factor study until the application for 2024 distribution rates to be submitted next year. GrandBridge submits that the following circumstances warrant consideration for granting the deferral:

- The merger of Energy+ and Brantford Power to form GrandBridge Energy closed on May 2, 2022 and resulted in unexpected work streams for the Regulatory Affairs department including pre-merger due diligence, MAADs application preparation and defense, and integration planning and implementation. These efforts have reduced the availability of internal resources to perform the loss factor investigation.
- A recent vacancy in the Regulatory Affairs department has exacerbated the resource constraints to complete the loss study and remainder of the Application.



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grandbridgeenergy.com



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Please do not hesitate to contact me to request any further information,

Sincerely

Oana Stefan
Manager, Regulatory Affairs



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