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BY E-MAIL

July 20, 2022

Geoffrey Sutton, Chief Financial Officer
Northern Ontario Wires Inc.
153 Sixth Avenue
P.O. Box 640
Cochrane ON P0L 1C0
geoffs@nowinc.ca

Dear Mr. Sutton

**Re: Application for 2024 Electricity Rates
OEB File No. EB-2022-0054**

This letter is a further response to your January 26, 2021 letter expressing an interest to defer Northern Ontario Wires Incorporated's (NOW) rebasing of its rates for three years, beyond the 2022 rate year.

The OEB previously reviewed NOW's 2019 performance and approved NOW's request to defer its 2022 and 2023 cost of service applications. The OEB had tentatively granted a deferral for the 2024 cost of service application, subject to a review of NOW's 2021 performance. Based on NOW's 2021 performance the OEB is granting approval for NOW's request to defer the 2024 cost of service application. NOW will be placed on the list of distributors whose rates will be scheduled for rebasing for the 2025 rate year, including the filing of a distribution system plan.

NOW is encouraged to review the OEB's [December 1, 2021 letter](#) that includes details on the OEB's approach to deferrals. If NOW intends to seek a rate adjustment for 2024 rates, the OEB expects NOW to adhere to the process for Price Cap Incentive Rate-setting application for the 2024 rate year.

Yours truly,

Nancy Marconi
Registrar