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BY E-MAIL

July 20, 2022

Ravi Baichan, General Manager
Tillsonburg Hydro Incorporated
200 Broadway, 2nd Floor
Tillsonburg ON N4G 5A7
rbaichan@tillsonburg.ca

Dear Mr. Baichan:

**Re: Application for 2023 Electricity Rates
OEB File No. EB-2022-0064**

This letter is in response to your letter expressing an interest to file a cost of service application under Price Cap Incentive-Rate setting for rates effective May 1, 2024, rather than May 1, 2023 as previously indicated.

The OEB acknowledges the letter and has placed Tillsonburg Hydro Inc. on the list of distributors rebasing for rates effective May 1, 2024. While the OEB has not yet established the deadlines for filing cost of service applications for 2024 rates, it is expected that your application would be due in August 2023.

If Tillsonburg Hydro Inc. intends to seek a rate adjustment for 2023 rates, the OEB expects Tillsonburg Hydro Inc. to adhere to the process for Annual IR Rate-setting applications for the 2023 rate year.

The OEB's Inspection & Enforcement department is planning an inspection of Tillsonburg Hydro's Accounts 1588 and 1589. You will be contacted soon about this work. Until this inspection is completed, the balances in these accounts will not be disposed.

Yours truly,

Nancy Marconi
Acting Registrar