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July 22, 2022

By E-mail and RESS

Ontario Energy Board 2300 Yong Street, 27th Floor Toronto, ON M4P 1E4

Attention: Nancy Marconi, Registrar

Dear Ms. Marconi:

Re: Independent Electricity System Operator / Smart Metering Entity 2023 to 2027 Smart Metering Charge Application Ontario Energy Board File No.: EB-2022-0137 Status of Settlement Discussions

We write further to the Board's Procedural Order No. 1 issued on May 13, 2022 ("PO No. 1").

In accordance with PO No.1, a settlement conference commenced on July 20, 2022 and continued on July 21, 2022. PO No. 1 requires the IESO to file a letter informing the OEB of the status of the settlement discussions, including whether a tentative agreement was reached on all issues, within 48 hours of the conclusion of the settlement conference.

We are happy to report that the parties have reached a tentative agreement on all issues in the proceeding. The parties are working on a settlement proposal and anticipate filing it with the Board on or before August 8, 2022 as directed in PO No. 1.

Please contact me if you have any questions or concerns about this matter.

Yours truly,

Patrick G. Duffy

DD-1/1

PGD/sb

cc. Adrian Pye, Senior Advisor, Independent Electricity System Operator

Julie Girvan, Consultant, Consumers Council of Canada

Brittany Ashby, Senior Regulatory Affairs Advisor, Electricity Distributors Association Kathi Farmer, Senior Regulatory Affairs Advisor, Electricity Distributors Association

Ted Wigdor, Vice President, Electricity Distributors Association

Tom Ladanyi, TL Energy Regulatory Consultants Inc., Energy Probe Research Foundation

Jack Gibbons. Ontario Clean Air Alliance. Environmental Defence Canada Inc.

Kent Elson, Elson Advocacy, Environmental Defence Canada Inc.

Amanda Montgomery, Elson Advocacy, Environmental Defence Canada Inc.

Tim Curtis, President, Niagara-on-the-Lake Hydro Inc.

John Lawford, Counsel, Public Interest Advocacy Centre, Vulnerable Energy Consumers

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Mark Garner, Consultant - Project Manager, Vulnerable Energy Consumers Coalition