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BY E-MAIL

July 22, 2022

Spencer Silvestro
Wasaga Distribution Inc.
P.O. Box 20, 950 River Road West
Wasaga Beach, On, L9Z 1A2
Email: s.silvestro@wasagadist.ca

Dear Mr. Silvestro:

**Re: Application for 2023 Electricity Rates
OEB File No. EB-2022-0066**

This letter is in response to your letter expressing an interest to defer Wasaga Distribution Inc.'s (Wasaga Distribution) rebasing of its rates beyond the 2023 rate year for one year.

The OEB has reviewed the letter and based on Wasaga Distribution's financial and service quality performance is granting approval for Wasaga Distribution's request to defer its 2023 cost of service application. The OEB will place Wasaga Distribution on the list of distributors whose rates will be scheduled for rebasing for the 2024 rate year, including a distribution system plan (DSP).

If Wasaga Distribution intends to seek a rate adjustment for 2023 rates, the OEB expects Wasaga Distribution to adhere to the process for Price Cap Incentive Rate-setting applications for the 2023 rate year.

The OEB's [letter of December 1, 2021](#), outlined changes to the OEB's approach to deferrals. With this deferral, Wasaga Distribution must file a cost of service application for 2024 rates. If the rebasing application is not filed by the commencement of the 2024 rate year, the OEB will declare Wasaga Distribution's rates interim until Wasaga Distribution files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2023 rates and the OEB will not require Wasaga Distribution to file a DSP during this deferral period.

Yours truly,

Nancy Marconi
Registrar