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August 8, 2022

RESS & EMAIL

Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Attention: Ms. Nancy Marconi, Registrar

Dear Ms. Marconi:

Re: Milton Hydro Distribution Inc. ("Milton Hydro") EB-2022-0049: Cost of Service Rate Application for 2023 Electricity Distribution Rates ("Application") – Status of Settlement Discussions

We are counsel to Milton Hydro, the applicant in the above-referenced proceeding. We write further to the OEB's Procedural Order No. 1, issued on June 6, 2022 ("PO1").

In accordance with PO1, a settlement conference commenced on August 2, 2022, and continued on August 3 and 5, 2022. PO1 requires Milton Hydro, within 72 hours of the conclusion of the settlement conference, to file a letter informing the OEB of the status of the settlement discussions, including whether a tentative agreement was reached.

The parties have reached a tentative agreement and, currently, are working on a settlement proposal, which is expected to be filed with the OEB on or before August 26, 2022.

Yours truly,

Tim Pavlov

cc: Milton Hydro All parties