

Electricity Wholesaler Licence Application

Validus Hosting Inc. (EW)

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1. Application Type					
1. (a) Application Type					
✓ New C Renewal					
2. The Applicant					
2. (a) Legal Name of the Applicant					
Validus Hosting Inc. (EW)					
2. (b) Business Classification					
○ Sole Proprietorship ○ Partnership					
2. (c) Date of Formation or Incorporation					
February 15, 2022					
2. (d) Province/State of Formation or Incorporation					
Ontario					
2. (e) Country of Formation or Incorporation					
Canada					
2. (f) If the applicant is an individual, are they at least 18 years old?					
If the applicant is an individual, the applicant must be at least 18 years old.					
O Yes O No S Not Applicable					
2. (g) Head Office or Business Address of the Applicant					
STREET ADDRESS CITY PROVINCE/STATE COUNTRY POSTAL/ZIP CODE					
2300-100 Wellington Street West Toronto Ontario Canada M5J 2R2					
WEBSITE					
www.validuspower.com					
Main Phone Number and Email Address					
PHONE NUMBER EMAIL ADDRESS					
6478881590 legal@validuspower.com					

2. (h) Please describe the applicant's current or intended line of business and business activities.

Data centre ownership, operation and management; provision of hosting and co-location services.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

SALUTATIONLAST NAMEFIRST NAMETITLE/POSITIONCOMPANYMr.ChuaRyanGeneral CounselValidus Power Corp.

PHONE NUMBER EMAIL ADDRESS

6478881590 ryan.chua@validuspower.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

✓ Yes

✓ No

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

Yes No

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?

Yes No

The Business Corporations Act definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

Licensee Name

Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)

Licence Number

Kap Power Corp.	affiliate	EG-2021-0298 and ER- 2021-0331
Bay Power Corp.	affiliate	EG-2021-0295 and ER- 2021-0329
Kingston Cogen Limited Partnership	affiliate	EG-2003-0137 and ER- 2017-0312
NPIF Kingston Cogen Corp.	affiliate	EB-2007-0796
Iroquois Falls Power Corp.	affiliate	EG-2003-0144

• •	applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) application(s) before the OEB?
○ Yes	No
	oplicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) a energy sector activity in any other jurisdiction within North America?
O Yes	No
	licant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an ectricity System Operator (IESO) market participant?
Yes C) No

If yes, please provide information on the IESO market participant(s) below.

Registered IESO Organization Name	Relation to the Applicant	Participant/Program/Service
Iroquois Falls Power Corp.	affiliate	Generator. Capacity Auction, Capacity Market Participant
Kingston Cogen Limited Partnership	affiliate	Generator, Capacity Auction, Capacity Market Participant

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

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7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

- 1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.
- 2. One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Todd Shortt	todd.shortt@validuspower.com	President & CEO
Doug Konno	doug.konno@validuspower.com	Senior Vice President
Jason Beblow	jason.beblow@urica.ca	Executive Vice President
Shelley Goertz	shelley.goertz@validuspower.com	CFO & Secretary

8. Intended Markets and Services

The Ontario Energy Board Act, 1998, (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

definity the applicant's interfaced markets and services. Select any that apply.
. (a) To purchase electricity or ancillary services in the IESO-administered markets. Yes No
. (b) To sell electricity or ancillary services in the IESO-administered markets. Yes No
. (c) Other Markets and Services. Select all that apply.
To purchase electricity or ancillary services directly from generator.
To sell electricity or ancillary services to wholesalers.
To sell electricity or ancillary services to distributors (i.e. standard supply services)
To sell electricity or ancillary services to electricity retailers.
To sell electricity or ancillary services to persons outside of the Ontario Market.
To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's Apply for a licence page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential and is not available for public view.

14. Notice

The OEB is authorized, under section 4.14 of the OEB Act, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar Ontario Energy Board

P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the <u>Freedom of Information and Protection of Privacy Act</u> (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.